

ISASI FOUNDATION
REPORTS AND FINANCIAL STATEMENTS
07 February 2024

ISASI FOUNDATION
FINANCIAL STATEMENTS
For The Year Ended 07 February 2024

CONTENTS

	Page
Legal and Administrative Details	1
Management Committee's Report	2 - 3
Independent Examiners Report	4
Income and Expenditure Account	5

ISASI FOUNDATION
CHARITY INFORMATION
07 February 2024

Status

Registered Charity (CIO)

Charity Number

1189229

Registered office and operational area

3 St. Francis Close
ROCHESTER
Kent
ME2 2GR

Honorary Officers

Noelle Isasi
Bibiche Nsiala Biyaka
Richard Mutani

Accountants

Novelty Business Solution
Suite 124, Island Business Centre
Woolwich, London SE18 6PF

ISASI FOUNDATION MANAGEMENT COMMITTEE'S REPORT

07 February 2024

The management committee presents its report and the independently examined financial statement for the year ended 07 February 2024

Activities and Review

The main activities of Isasi Foundation are:

- Providing support for people in need.
- Providing household essentials and food items to beneficiaries who are struggling.

Organisation

Isasi Foundation is a charitable organisation registered with the charity commission, whose management committee are trustees of the charity. Sub-committees, including a recruitment sub-committee and a finance and general-purpose committee, have been formed.

Background

Isasi Foundation is a charity organisation registered in England and Wales since 27 April 2020. Isasi Foundation was created as a charity for members of the community in England and Nigeria, who are facing employment issues and other challenges in relation to seeking employment.

Its aims are to benefit all members of the community who are facing unemployment issues or financial hardships across all London Boroughs.

ISASI FOUNDATION
MANAGEMENT COMMITTEE'S REPORT
07 February 2024

Isasi Foundation trustees are aware of their obligation to make a statement in respect of the management for risks faced by Isasi Foundation. The trustees have appointed Novelty Business Solution as providers of consultancy services, and to advise on the development of a structures approach to risk management. This will promote greater recognition of risk management at all levels within Isasi Foundation. The trustees, operating through sub-committees, have identified and assessed many risks and have taken action to control or mitigate them.

Reserves and Investments

It is the trustee's policy that Isasi Foundation should aim to hold general fund cash reserves of 15% of annual turnover.

Members of the Management Committee

The following served as charity trustees during the year and up to the date of this report:

Noelle Isasi
Bibiche Nsiala Biyaka

Management Committee members have no beneficial interest in the charity and are not remunerated.

Accountants

NBS Charity Consultants were appointed at the Annual General Meeting and have expressed their willingness to continue as independent examiners.

ISASI FOUNDATION

Report of the Accountant's to the Members of ISASI FOUNDATION

We report on the accounts of Isasi Foundation for the year ended 07 February 2024.

Respective responsibilities of Management Committee and accountants

As the charity's trustees, you are responsible for the preparation of the accounts as set out on page 2 of the financial statements.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison consideration of any usual items or disclosures in the accounts, allied to the seeking from you trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matters have come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - a) To keep accounting records in accordance with section 41 of the Act; and
 - b) To prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- 2) To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ISASI FOUNDATION
Accounts for the Period
08 February 2023 to 07 February 2024

Description	Funds 2023 (£)	Funds 2024 (£)
INCOME		
General Donations	£1,500	£800
EXPENDITURE		
Administrative Cost	£280	£70
Volunteer Expenses	£50	£0
Other Travel & Subsistence	£130	£80
Evaluation	£0.00	£0.00
Household Essentials for Distribution	£890	£630
Website Development and Hosting	£0.00	£0.00
Total Expenditure	£1,350	£780
Surplus for the Year	£150	£20

Approved by the Trustee

Signature: _____

Date: _____