

INTERNATIONAL CURATORS FORUM

England & Wales · Charity number 1189228

Details

Other names	ICF
Status	Registered
Legal form	Charitable company
Company number	07501785
Registered	2020-04-27
Register	View on the Charity Commission register

Contact

Address	4 Rostella Road London SW17 0HY
Phone	07960791996
Email	admin@internationalcuratorsforum.org
Website	internationalcuratorsforum.org

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO PROMOTE THE CONTEMPORARY VISUAL ARTS FOR THE PUBLIC BENEFIT BY: (A) CREATING EVENTS AND EXHIBITIONS FOR THE GENERAL PUBLIC WITH A PARTICULAR FOCUS ON DIASPORIC CULTURES, TO INCREASE UNDERSTANDING AND APPRECIATION OF THOSE CULTURES AND OF CONTEMPORARY VISUAL ART IN ALL ITS FORMS; AND (B) FACILITATING THE INNOVATION AND DIVERSIFICATION OF CURATORIAL PRACTICE TO BETTER PRESENT VISUAL ARTS TO THE PUBLIC, AND UTILISING THOSE DEVELOPMENTS TO BETTER EDUCATE AND INFORM THE PUBLIC ABOUT THE CONTEMPORARY VISUAL ARTS.

Activities: Creating events and exhibitions for the general public with a particular focus on diasporic cultures, to increase understanding and appreciation of those cultures and of contemporary visual art in all its forms; and facilitating the innovation and diversification of curatorial practice to better present visual arts to the public, and utilising those developments to better educate and inform.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£282,808	£238,700	-	-
2024-03-31	£185,810	£305,468	-	-
2023-03-31	£275,328	£335,475	-	-
2022-03-31	£379,275	£256,827	-	-
2021-03-31	£208,960	£165,594	-	-

Trustees

Name	Role	Appointed
Benjamin Amunwa		2022-09-30
Constance Allman		2018-06-22
Ethel Joy Gregory		2019-03-12
Farjana Khanom		2022-09-30

Accounts

INTERNATIONAL CURATORS FORUM
(Company limited by guarantee no. 07501785
registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS**
For the year ended 31 March 2025

Board of Trustees	Mark Waugh (Chair) (Resigned 25 March 2025) Constance Allman Ben Amunwa George Blacklock (resigned 31 December 2024) Joy Gregory Farzana Khan
Company reg. no.	07501785
Charity reg. no.	1189228
Registered office	4 Rostella Road London SW17 0HY
Accountants	Delta Advice Accountancy Ltd 8 Margaret Avenue St Albans AL3 5TE
Bankers	Barclays Bank 14-16 Mitcham Road SW17 9NA

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

The International Curators Forum Board of Trustees are pleased to submit their report and independently examined financial statements for the period 1 April 2024 to 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORPP "Accounting and Reporting by Charities" (FRS 102)) in preparing the report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and Administrative Information

International Curators Forum (ICF) was founded in 2007 to publicly promote the work of cultural practitioners, and to encourage and develop artistic and curatorial practice and discourse about contemporary visual art across all forms. The practices that ICF promotes span painting, sculpture, photography, film, live performance art and curation. ICF does this through commissioning new works, programming and presenting these and other artworks in exhibitions, projects and events. ICF also promotes and supports the professional development and public visibility of cultural practitioners through programmes that include public programming, mentoring and masterclasses that aim to equip artists and curators to create and present contemporary visual art of high merit from which a diverse public can benefit. ICF is a registered charity (1189228) and an Arts Council England National Portfolio Organisation.

Objects, Aims and Principal Activities

The International Curators Forum's principal activities are to advance education and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities while the charity's objects ('Objects') are specifically restricted to the following:

To promote the contemporary visual arts for the public benefit by:

(a) creating events and exhibitions for the general public with a particular focus on diasporic cultures, to increase understanding and appreciation of those cultures and of contemporary visual art in all its forms; and

(b) facilitating the innovation and diversification of curatorial and artistic practice to better present visual arts to the public, and utilising those developments to better educate and inform the public about the contemporary visual arts.

Principal charitable activities

The principal charitable activity of the International Curators Forum is in seeking to meet the above aims.

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

Public Benefit

The International Curators Forum (ICF) is dedicated to a broad range of activities in pursuit of its charitable aims. Each year, when developing our programme, the Trustees closely consider the Charity Commission's guidance on public benefit. We are confident that our work throughout the year delivered significant public benefit for the following reasons:

- ICF's comprehensive programme — including exhibitions, events, residencies, fellowships, commissions, knowledge exchange, and professional development — provided inclusive access to creative initiatives that were both thoughtful and responsive to contemporary issues. These initiatives also offered essential skills development and educational opportunities, particularly for individuals from culturally diverse and underrepresented backgrounds.
- All public programme activities generated strong interest and were offered free of charge. Whenever possible, events were recorded and made available online at no cost, further expanding access.
- Feedback from participants, audiences, and partners consistently acknowledged the importance and impact of the Charity's work and impact.

Review of Achievements and Performance

In 2024-25, ICF prioritised organisational development, infrastructure enhancement, and financial and resource stability. During April and May 2024, the Deputy Artistic Director, in collaboration with the team and Trustees, developed a new vision and strategy document. This document captured the significant development work conducted in 2023-24 — specifically in evaluation, impact measurement, and the development of a new communications strategy — and outlined plans for internal stabilisation and growth for 2024-26. This robust and imaginative strategy now serves as a foundation for funding applications, supports staff development and new role introductions, and ensures continuity and clarity across all our work.

The year also marked the launch of ambitious initiatives, such as the Ten.8 project, which included an 18-month professional development fellowship awarded to an emerging Black or Brown curator, in partnership with organisations in London and the West Midlands. Two publications were in development during this year, and exhibition and event activities successfully attracted new in-person and online audiences, and ensured ongoing engagement with our website and social media channels. Significant organisational changes included the retirement of our first Chair and co-founder, and the establishment of a new, interim Co-Chair Board structure, with the developed of robust plans for Board expansion between 2025 and 2027.

ICF took active steps to address environmental impact by joining the Gallery Climate Coalition and establishing a Green Team. Our fundraising efforts were notably successful, securing continued support from Arts Council England's National Portfolio Organization (NPO) funding, as well as from the Paul Hamlyn Foundation Arts Fund, City Bridge Foundation, Hollick Family Foundation, Cockayne Grants for the Arts, Foyle Foundation, and Harvard University, despite a challenging fundraising landscape for non-profit organisations. These successes will be supported by ICF's ambitions to diversify its funding streams in the coming years.

Throughout the year, ICF delivered impactful programming that both supported and showcased emerging creative and cultural practitioners. We delivered on our mission to empower diverse

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

communities in the visual arts and reach underserved audiences through engaging programming and opportunities. We also fostered new partnerships with both small and large organisations across the UK, which we intend to nurture beyond this financial year.

ICF continues to play a vital role as a champion for inclusivity and equity, with ongoing developmental work towards the delivery of critical programming such as our Diaspora Pavilion project, the Living Archives podcast with Stuart Hall Foundation, the Caribbean and Britain programme, and our sector change work, including research towards the development of our Equitable Collaboration Framework.

Our Partnerships

ICF remains the only organisation in the UK solely dedicated to developing and providing professional development opportunities for early- to mid-career creative and cultural practitioners from underrepresented backgrounds across a comprehensive and rigorous programme. We never work in isolation; all our work is delivered through strategic partnerships with creative and cultural practitioners and a diverse range of organisations, including galleries, museums, universities, charities, and funders.

Our main funders — Arts Council England, Paul Hamlyn Foundation, City Bridge Foundation, Harvard University, Foyle Foundation, Cockayne with the London Community Foundation — have enabled us to develop and implement a variety of partnerships in our 2024-25 programme. The partner organisations that we collaborated with include The Photographers Gallery, The New Art Gallery Walsall, Ikon Gallery, Ort Gallery, San Mei Gallery, Stuart Hall Foundation and CVAN. During this year we committed time and resources to developing new partnerships for future programming with organisations such as Delfina Foundation, Kew Gardens, Wysing Arts Centre, Yinka Shonibare Foundation and GAS Foundation. These relationships have been key to enabling our exhibitions, events, workshops, fellowships, and residencies, and helping us envision and develop our programme for the coming years.

What We Achieved

Ten.8 Research and Curatorial 18-Month Fellowship

Ten.8 began in 1979 as a platform for West Midlands-based photographers to collaborate and share ideas, eventually gaining international recognition. Described by Professor Stuart Hall as “the journal which has most systematically explored the relationship between how we represent the world photographically, the knowledge which these images produce and their implications for power and politics,” Ten.8 evolved beyond publishing to become a creative production studio and a critical meeting point for socially engaged creatives, especially Black Diasporic artists and writers.

Today, Ten.8 continues to be regarded as essential reading. Its historical focus on pressing issues — such as identity politics, consent, community arts, and self-portraiture — now permeates social, cultural, and educational contexts, demonstrating its lasting influence on the development of socially engaged practice in the 21st century.

To honor Ten.8's legacy, ICF established and launched an 18-month Research and Curatorial Fellowship in partnership with The Photographers Gallery and New Art Gallery Walsall. The fellowship, advertised through a nationwide open call, was awarded to Pelumi Odubanjo, a British-Nigerian curator, writer, and researcher whose work explores photographic archives and dialogues across global Black diasporas. This professional development fellowship provides hands-on experience in developing a major exhibition and corresponding events, ongoing mentorship from the ICF team and external experts, and opportunities for peer and network exchange. The fellowship enabled Pelumi to curate a public event for the Ten.8 exhibition at The Photographers Gallery in February 2025 and a major

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

exhibition at New Art Gallery Walsall set to open in May 2026. As part of the fellowship, Pelumi will also contribute to a new Ten.8 publication.

Epiphany (Temporaire) Tour to Ikon Gallery

The *Epiphany (Temporaire)* exhibition, featuring new work by Exodus Crooks and curated by Ort Gallery x ICF Emergence(y) Curatorial Fellow Orphée Kashala, toured to Ikon Gallery in Birmingham from February to April 2024, following its debut at ICF @ Block 336 in Brixton in London in 2023. ICF remained a touring partner, providing support for both the artist and curator and contributing to the exhibition's public programme.

The exhibition attracted 19,098 visitors — averaging 2,148 per week — with an additional 85 attendees for the public program. A workshop was held for eight MA Arts and Education Practices students from Birmingham City University, and Ikon Gallery organised visits from 12 primary schools, eight secondary schools, five further education (FE) institutions, seven higher education (HE) institutions, and five special educational needs and disabilities (SEND) groups.

A Culture Counts evaluation, conducted by an Ikon self-evaluator, with two curator peers, and 80 public respondents, found that the exhibition was widely regarded as thought-provoking (self 100%; peer 84%; public 76%) and curatorially rigorous (self 93%; peer 87%; public 79%). Respondents felt that it enhanced appreciation of different cultures (self 90%; peer 80%; public 79%) and provided new insights (self 90%; peer 86%; public 74%). Enthusiasm for attending similar events was high (self 88%; peer 97%; public 76%), and many noted that the exhibition was distinct from those previously attended (self 84%; peer 73%; public 73%).

Feedback highlighted the value of supporting local West Midlands artists and the impact of the exhibition, with comments such as:

- "It is great to see Ikon offering significant support to West Midlands artists and wonderful to experience such a busy preview for these exhibitions."
- "It was great to see an exhibition of a local artist at Ikon. I have not known them before so it was interesting to see the exhibition and learn about their practice."
- "The Exodus exhibition was hard-hitting and I did cry, absolutely loved it..."
- "Exodus was incredible"
- "Programme more artists of color from Birmingham. Not everyday international artists."

Ten.8 Anthology

The Ten.8 anthology publishing project addresses the cultural and political legacy of the photography journal Ten.8 by commissioning new and emerging writers and artists, alongside re-presenting key articles from influential figures such as CLR James, Stuart Hall, Kellie Jones, Isaac Julien, Carrie Mae Weems, Lorna Simpson, and James Van Der Zee.

The publication *Liberation Begins in the Imagination*, which ICF produced in 2021, demonstrated a clear appetite for documents that narrate intergenerational diasporic history and community within the visual arts. Building on this precedent, the new anthology will:

- Establish a discursive forum to publicly promote the work of cultural practitioners from underrepresented backgrounds.
- Serve as a valuable resource for informing and inspiring a new generation of researchers and creative and cultural practitioners through the creation of ambitious, innovative texts that challenge conventional narratives and systems of inclusion.
- Continue to strengthen ICF's engagement with diasporic and culturally engaged communities.

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For the period from 1 April 2024 to 31 March 2025

Ten.8 in Focus: The Legacy of Black Image and Body Politics

This exhibition celebrated the influential photography journal Ten.8 and its enduring impact. Centering on the "Black Image" (1984) and "Body Politics" (1987) editions of the journal, the exhibition activated this rich history through text, design, and archival materials, sparking broader discussions about Ten.8's exploration of the photographic medium.

The exhibition featured quotes from Barbara Kruger, CLR James, and Stuart Hall, as well as photographs by David A. Bailey, Derek Bishton, and Horace Ové. Archival materials from The Photographers' Gallery related to these issues, including exhibitions such as "Staying on: Immigrant Communities in London" (1984) and "The Body Politic: Re-Presentations of Sexuality" (1987), provided historical context.

Ten.8 in Focus: The Legacy of Black Image and Body Politics offered an overview of the journal's dynamic approach to power, representation and photography, highlighting its forward-thinking role in the 1980s and its continued relevance today. The exhibition was a collaboration between The Photographers' Gallery and ICF, curated by Ten.8 editors Derek Bishton and Darryl Georgiou, with exhibition design by Darryl Daley.

As part of the public programme for the exhibition, the ICF team led a Young Creatives Tour on 22 October 2024 and public tour on 9 January 2025, and hosted a Shifting the Centre reading group with the Stuart Hall Foundation on 5 November 2024. ICF's Artistic Director chaired a public discussion event titled Reflections & Legacy of Ten.8 on 26 November 2024 with Derek Bishton, Darryl Georgiou and Gilane Tawadros. As mentioned above, ICF's Fellow Pelumi Odubanjo curated a screening and discussion event for the public programme, which was titled Deconstructing the Black Image with artists Martina Judah Attile and Rhea Storr on 1 February 2025.

Other Professional Developing Programme

Residencies

ICF provided a residency with studio space and one-to-one mentorship to artist Darryl Daley, including assistance with his successful application for an Arts Council England Developing Your Creative Practice grant, from May to October 2024. As a result of the residency, he is collaborating with ICF to produce a limited edition print for release in 2025-26.

Networking Events & Peer-Led Studio Sessions

ICF hosted a peer-led studio session at the British Library with artists Rohan Ayinde and Tayo Rapoport, and curator Dr. Aleema Gray, for the exhibition *Beyond the Bassline: 500 Years of Black British Music* in August 2024. *Beyond the Bassline* was the first major exhibition to document the musical journey of African and Caribbean people in Britain, inspired by the British Library's sound archive and exploring the people, spaces, and genres that shaped British music.

Digital Analytics

Throughout the 2024-25 financial year, ICF utilised monthly digital analytics reports to assess and understand its reach and impact. Our fellowship open call and public events at The Photographers' Gallery led to a 25% rise in new users to the website, compared to the previous year. Engagement related to the Ten.8 project resulted in significant growth on social media platforms, including:

- Instagram page reach increased by 504%
- Facebook page reach increased by 658%
- Instagram page views increased by 56%
- Facebook page views increased by 211%
- Facebook reactions increased by 4,200%
- Instagram followers increased by 51%

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

Diversifying Income Generation & The Future

ICF successfully delivered some of its most ambitious programming in 2024-25, and we our need to increase financial support for our work and our staffing infrastructure – in order to sustain this level of activity in the years ahead – is evident. The organisation faces capacity challenges due to stagnant NPO funding since 2018, the ongoing cost of living crisis, instability in the fundraising landscape, reduced funding for core costs, and the impact of global crises on our network. We are actively working to address these challenges.

2024-25 was pivotal for expanding and diversifying ICF's income generation through several initiatives:

- Launch of a new ceramic limited edition, *Ficus Indica*, by artist Shiraz Bayjoo, All profits from the edition will go towards the production of Shiraz's new film, *Seeds of Empire*, as part of the ICF programme.
- During the *Ten.8 in Focus* exhibition at The Photographers' Gallery, ICF sold a signed, limited edition *Ten.8* poster for sale on its website and in the TPG shop as an income-generating opportunity.
- The development of plans for an ICF Funding Circle as a new ongoing initiative, aimed at creating a diverse investment fund from a community of supporters to enable us to strengthen organisational infrastructure and to provide key strategic programme funding. Multiple tiers of participation will be available to accommodate different levels of supporter engagement.
- Successful application to the Paul Hamlyn Foundation, resulting in a £300,000 award over three years to expand the ICF team with new roles in communications and operations, to be onboarded in 2026.
- Successful application to the City Bridge Foundation, securing a £94,713 grant over two years to formalise and strengthen ICF's professional development work, including the redevelopment of our mentorship programme, the delivery of networking and peer-led studio session events, and the appointment of our annual Advisory Group.
- At the time of writing, Arts Council England announced an extension of NPO funding to 2026–27 and a further extension to 2027–28, providing ICF with two additional years of funding upon successful application.

Principal Funding Sources

ICF's core and programme costs for the year 2024-25 were supported by trusts and foundations including: Arts Council England, Foyle Foundation, Harvard University, Paul Hamlyn Foundation Arts Fund, City Bridge Foundation and Hollick Family Foundation.

Structure, Governance and Management

The International Curators Forum is a registered charity and a limited company registered with Companies House.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time.

The Charity is comprised of 4 Trustees with wide international experience in finance, senior

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

management, academia, the arts and creative industries, broadcasting and philanthropy.

The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board engages an Artistic Director and Deputy Artistic Director who runs the day-to-day activities and supports the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee recruitment, induction and training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial systems. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

Currently, the core structure will remain small and, where possible, rely on freelancers to remain at low risk financially and reactive to the workload.

Financial review

The charity had a surplus on unrestricted funds, of £4,573 (2024 – deficit of £41,495) for the period. Together with the accumulated surplus brought forward from previous years, the company now has an accumulated surplus on unrestricted funds of £7,115 (2024 - £2,542). Restricted funds carried forward at 31 March 2025 amounted to £42,185 (2024 - £2,650).

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the

TRUSTEES' REPORT

For the period from 1 April 2024 to 31 March 2025

contingency contained within the charity's operating budgets;

- meeting cashflow requirements caused by delays in receipt of fee or grant income;

The policy will be reviewed in 2025-2026.

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including: insurance cover, health and safety policies in the workplace, financial affairs, personnel practices and ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 12 December 2025 and signed on their behalf by:

Ben Amunwa

Ben Amunwa (Dec 12, 2025 16:48:42 GMT)

Trustee: Ben Amunwa

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
INTERNATIONAL CURATORS FORUM FOR THE YEAR ENDED 31 MARCH 2025**

I report on the financial statements for the year ended 31 March 2025 set out on pages 11 to 20.

This report is made solely to the Board of Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Board of Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

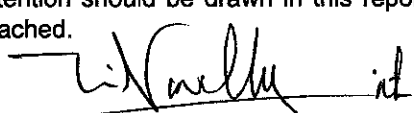
Having satisfied myself that the accounts of the International Curators Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Tin Myint FCCA
Delta Accountancy Advice Ltd

8 Margaret Avenue
St Albans
AL3 5TE

14/12/2025

INTERNATIONAL CURATORS FORUM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account) For the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	158,322	124,486	282,808	185,810
TOTAL		158,322	124,486	282,808	185,810
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		2,340	-	2,340	3,540
Charitable activities		151,409	84,951	236,360	301,928
TOTAL EXPENDITURE	4	153,749	84,951	238,700	305,468
Net income		4,573	39,535	44,108	(119,658)
NET MOVEMENT IN FUNDS		4,573	39,535	44,108	(119,658)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 APRIL 2024		2,542	2,650	5,192	124,850
TOTAL FUNDS AT 31 MARCH 2025		£ 7,115	£ 42,185	£ 49,300	£ 5,192

The annexed notes form part of these financial statements

INTERNATIONAL CURATORS FORUM

Company limited by guarantee (registered company no. 07501785)

BALANCE SHEET

As at 31 March 2025

	Notes	31 March 2025 £	31 March 2024 £
CURRENT ASSETS			
Debtors	8	8,633	-
Cash at bank and in hand		111,742	17,554
		120,375	17,554
CREDITORS: amounts falling due within one year	9	(71,075)	(12,362)
NET CURRENT ASSETS		49,300	5,192
TOTAL ASSETS LESS CURRENT LIABILITIES		49,300	5,192
TOTAL NET ASSETS		£ 49,300	£ 5,192
FUNDS			
Unrestricted funds:			
General fund	10	7,115	2,542
		7,115	2,542
Restricted funds	10	42,185	2,650
		£ 49,300	£ 5,192

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

Directors' responsibilities

(i) The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

(ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 12 December 2025 and signed on their behalf by:-

Ben Amunwa

Ben Amunwa (Dec 12, 2025 16:48:42 GMT)

BEN AMUNWA, Trustee

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Company information

International Curators Forum is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 4 Rostella Road, London SW17 0HY. The nature of the charity's operations and principal activities are described in the Trustees' report.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2025 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity has adopted the SORP (FRS 102) in the current period. In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP 102 a restatement of comparative items was needed. No restatements were required.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Bank interest is included when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that costs incurred directly in support of expenditure on the charitable activities of the company and include office costs, governance costs, administrative costs and project management carried out at Headquarters. Governance costs are included in support costs and are those costs incurred in connection with compliance with constitutional and statutory requirements.

Pensions

The charity operates a defined contribution scheme, which is open to all employees. Employer contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Grants for services				
Events and exhibitions	152,760	91,153	243,913	161,110
Organisational infrastructure	-	33,333	33,333	-
	<u>152,760</u>	<u>124,486</u>	<u>277,246</u>	<u>161,110</u>
Fee income	5,562	-	5,562	24,700
	<u>£ 158,322</u>	<u>£ 124,486</u>	<u>£ 282,808</u>	<u>£ 185,810</u>

Comparative income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Grants for services			
Events and exhibitions	152,760	8,350	161,110
	<u>152,760</u>	<u>8,350</u>	<u>161,110</u>
Fee income	24,700	-	24,700
	<u>£ 177,460</u>	<u>£ 8,350</u>	<u>£ 185,810</u>

3. GRANT INCOME AND DONATIONS

	2025 £	2024 £
Arts Council England	152,760	152,760
Esmée Fairbairn	-	8,000
Harvard University	36,000	-
Paul Hamlyn Foundation	33,333	-
Hollick Family Foundation	20,000	-
Foyle Foundation	15,000	-
The City Bridge Foundation	12,153	-
Cockayne Foundation	8,000	-
Art Fund	-	350
	<u>£ 277,246</u>	<u>£ 161,110</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

4. RESOURCES EXPENDED

	Direct Staff costs £	Other direct costs £	Support costs £	Total Funds 2025 £	Total Funds 2024 £
Cost of charitable activities					
Events and exhibitions	44,598	135,290	23,139	203,027	301,928
Organisational infrastructure	-	33,333	-	33,333	-
Total charitable expenditure	44,598	168,623	23,139	236,360	301,928
Costs of generating voluntary income	-	2,340	-	2,340	3,540
	<u>£ 44,598</u>	<u>£ 170,963</u>	<u>£ 23,139</u>	<u>£ 238,700</u>	<u>£ 305,468</u>

Comparative cost of charitable activities

	Direct staff costs £	other direct costs £	Support Costs £	Total 2024 £
Cost of charitable activities				
Events and exhibitions	50,790	212,329	38,809	301,928
Total charitable expenditure	50,790	212,329	38,809	301,928
Costs of generating voluntary income	-	3,540	-	3,540
	<u>£ 50,790</u>	<u>£ 215,869</u>	<u>£ 38,809</u>	<u>£ 305,468</u>

5. SUPPORT COSTS

	Total Funds 2025 £	Total Funds 2024 £
Premises and office costs	8,765	7,763
Legal and professional	5,409	24,177
Trustees & meeting expenses	550	1,890
Independent Examination Fee	1,780	1,750
Independent Examiner other fees	1,052	730
Other costs	5,583	2,499
	<u>£ 23,139</u>	<u>£ 38,809</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

6. STAFF NUMBERS AND COSTS

	2025 £	2024 £
Wages and salaries	42,811	49,000
Social security costs	507	507
Pension costs	1,280	1,283
	<u>£ 44,598</u>	<u>£ 50,790</u>

The average monthly head count was 1 staff member (2024 - 1).

No employee received remuneration of more than £60,000.

7. TRUSTEES REMUNERATION AND BENEFITS

The Trustees are considered to be the Key Management Personnel of the Charity. During the period, no members of the Board of Trustees received any remuneration (2024 - £NIL).

During the period 1 member (2024 - 1 member) of the Board of Trustees received reimbursement of expenses amounting to £550 (2024 - £1,789).

8. DEBTORS

	31 March 2025 £	31 March 2024 £
Due within one year		
Prepayments	5,500	-
Other debtors	3,133	-
	<u>£ 8,633</u>	<u>£ Nil</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2025 £	31 March 2024 £
Trade creditors	-	814
Deferred income	66,667	-
Social security and other taxes	-	1,369
Other creditors	291	3,279
Accruals	4,117	6,900
	<u>£ 71,075</u>	<u>£ 12,362</u>
<u>Deferred income</u>		
Amount deferred in the year	66,667	-
Balance at 31 March 2025	<u>£ 66,667</u>	<u>£ Nil</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	2,650	91,153	(51,618)	-	42,185
Paul Hamlyn Foundation	-	33,333	(33,333)	-	-
	<u>£ 2,650</u>	<u>£ 124,486</u>	<u>£ (84,951)</u>	<u>£ Nil</u>	<u>£ 42,185</u>
SUMMARY OF FUNDS					
General Funds	2,542	158,322	(153,749)	-	7,115
Restricted Funds	2,650	124,486	(84,951)	-	42,185
	<u>£ 5,192</u>	<u>£ 282,808</u>	<u>£ (238,700)</u>	<u>£ Nil</u>	<u>£ 49,300</u>

Restricted funds are held for the following purposes:

Events and exhibitions fund is for activities for the public and art sectors nationally and internationally that aims at educating the public and art sectors. Sharing innovation, promoting progress and diversity and fostering cooperation.

The Paul Hamlyn Foundation fund is towards core funding including increased infrastructure and staffing.

Comparative statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	80,813	8,350	(86,513)	-	2,650
	<u>£ 80,813</u>	<u>£ 8,350</u>	<u>£ (86,513)</u>	<u>£ Nil</u>	<u>£ 2,650</u>
SUMMARY OF FUNDS					
General Funds	44,037	177,460	(218,955)	-	2,542
Restricted Funds	80,813	8,350	(86,513)	-	2,650
	<u>£ 124,850</u>	<u>£ 185,810</u>	<u>£ (305,468)</u>	<u>£ Nil</u>	<u>£ 5,192</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	7,115	42,185	49,300
	<u>£ Nil</u>	<u>£ 7,115</u>	<u>£ 42,185</u>	<u>£ 49,300</u>

Comparative analysis of net assets between funds

	<i>Unrestricted Funds</i>		<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Designated Funds</i>	<i>General Funds</i>		
	£	£	£	£
<i>Net current assets</i>	-	2,542	2,650	5,192
	<u>£ Nil</u>	<u>£ 2,542</u>	<u>£ 2,650</u>	<u>£ 5,192</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2024 £</i>	<i>Restricted Funds 2024 £</i>	<i>Total Funds 2024 £</i>
INCOME AND ENDOWMENTS FROM:			
Charitable activities	<u>177,460</u>	<u>8,350</u>	<u>185,810</u>
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	3,540	-	3,540
Charitable activities	<u>215,415</u>	<u>86,513</u>	<u>301,928</u>
TOTAL EXPENDITURE	<u>218,955</u>	<u>86,513</u>	<u>305,468</u>
Net income	(41,495)	(78,163)	(119,658)
NET MOVEMENT IN FUNDS	<u>(41,495)</u>	<u>(78,163)</u>	<u>(119,658)</u>
TOTAL FUNDS AT 31 MARCH 2023	44,037	80,813	124,850
TOTAL FUNDS AT 31 MARCH 2024	<u>£ 2,542</u>	<u>£ 2,650</u>	<u>£ 5,192</u>

ICF March 2025 - Accounts for signing 12.12.2025

Final Audit Report

2025-12-12

Created:	2025-12-11
By:	David Bailey (david@internationalcuratorsforum.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAHAhtX2iqytsjic_9a1jcZKH8qNMfjLNUjv

"ICF March 2025 - Accounts for signing 12.12.2025" History

-  Document created by David Bailey (david@internationalcuratorsforum.org)
2025-12-11 - 6:59:44 PM GMT
-  Document emailed to Ben Amunwa (ben.amunwa@3pb.co.uk) for signature
2025-12-11 - 6:59:49 PM GMT
-  Email viewed by Ben Amunwa (ben.amunwa@3pb.co.uk)
2025-12-11 - 6:59:51 PM GMT
-  Document e-signed by Ben Amunwa (ben.amunwa@3pb.co.uk)
Signature Date: 2025-12-12 - 4:48:42 PM GMT - Time Source: server
-  Agreement completed.
2025-12-12 - 4:48:42 PM GMT

Accounts

INTERNATIONAL CURATORS FORUM
(Company limited by guarantee no. 07501785
registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

INTERNATIONAL CURATORS FORUM

(Company limited by guarantee no. 07501785, registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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INTERNATIONAL CURATORS FORUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2024

Board of Trustees	Mark Waugh (Chair) Constance Allman Ben Amunwa George Blacklock Osei Bonsu (resigned 29 December 2023) Joy Gregory Farzana Khan
Company reg. no.	07501785
Charity reg. no.	1189228
Registered office	4 Rostella Road London SW17 0HY
Accountants	Delta Advice Accountancy Ltd 8 Margaret Avenue St Albans AL3 5TE
Bankers	Barclays Bank 14-16 Mitcham Road SW17 9NA

TRUSTEES' REPORT

For the period from 1 April 2023 to 31 March 2024

The International Curators Forum Board of Trustees are pleased to submit their report and independently examined financial statements for the period 1 April 2023 to 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORPP "Accounting and Reporting by Charities" (FRS 102)) in preparing the report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and Administrative Information

International Curators Forum (ICF) was founded in 2007 to publicly promote the work of cultural practitioners, and to encourage and develop artistic and curatorial practice and discourse about contemporary visual art across all forms. The practices that ICF promotes span painting, sculpture, photography, film, live performance art and curation. ICF does this through commissioning new works, programming and presenting these and other artworks in exhibitions, projects and events. ICF also promotes and supports the professional development and public visibility of cultural practitioners through programmes that include public programming, mentoring and masterclasses that aim to equip artists and curators to create and present contemporary visual art of high merit from which a diverse public can benefit. ICF is a registered charity (1189228) and an Arts Council England National Portfolio Organisation.

Objects, Aims and Principal Activities

The International Curators Forum's principal activities are to advance education and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities while the charity's objects ('Objects') are specifically restricted to the following:

To promote the contemporary visual arts for the public benefit by:

- (a) creating events and exhibitions for the general public with a particular focus on diasporic cultures, to increase understanding and appreciation of those cultures and of contemporary visual art in all its forms; and
- (b) facilitating the innovation and diversification of curatorial and artistic practice to better present visual arts to the public, and utilising those developments to better educate and inform the public about the contemporary visual arts.

Principal charitable activities

The principal charitable activity of the International Curators Forum is in seeking to meet the above aims.

TRUSTEES' REPORT

For the period from 1 April 2023 to 31 March 2024

Public Benefit

The International Curators Forum carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting out our programme each year, the Trustees give regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit because:

ICF's programme of exhibitions, events, residencies, fellowships, commissions, knowledge exchange, and professional development support enabled access to thoughtful and responsive creative activity that responded to the issues shaping our times, as well as skills development and education for people from culturally diverse and disadvantaged backgrounds.

Public Programme activities generated significant interest, all were free to the public and whenever possible were recorded and made available online free of charge;

Feedback from participants, audiences and partners praised the work of the Charity.

Review of Achievements and Performance

In 2023-24 our partnerships and funding support gave ICF the validation, confidence and support we needed to make a responsive shift to undertake our first year-long programme residency at a project space in Brixton, Block 336, in order to sustain contact with the local audiences initially developed through our Diaspora Pavilion 2 project and reach new audiences for whom our work is relevant, particularly those from the Afro-Caribbean diaspora. Across the year we delivered impactful programming that supported and showcased the work of emerging practitioners, and we expanded the scope of our work by engaging with local charities beyond the arts. Despite the difficult climate in the grant sector, we adapted by scaling elements of our programme and were still able to deliver engaging work that empowered diverse communities in the visual arts and reached underserved audiences. Through our programme, we have fostered new partnerships with small and large organisations across the UK, which we will continue to nurture after this year. This work built upon our decisive shift to a dual in-person and digital programme, with the launch of a re-designed ICF website, as we produced a range of digital outputs in response to our in-person programming whilst still maintaining ICF's vital role as a champion in the arena of cultural diversity.

Our Partnerships

ICF is the only organisation in the UK dedicated to supporting professional development opportunities for early- to-mid career creative practitioners from underrepresented backgrounds across our entire programme. However, we never work in isolation. Everything we do is delivered through strategic partnerships with creative practitioners and a multifaceted range of organisations including galleries, museums, universities, charities, funders etc. Our main funders which include Arts Council England, Art Fund, Esmée Fairbairn Foundation, Paul Hamlyn Foundation and Garfield Weston Foundation. This funding has enabled us to develop and execute a range of partnerships across our 2023/24 programmes with the following organisations: Healing Justice London, Black Cultural Archives, iniva, Black Curatorial, Block 336, Art360 Foundation, New Art Gallery Walsall, Ikon Gallery, Ort Gallery, San Mei Gallery, Share Community, KAKAZI Studio and Stuart Hall Foundation. These relationships were key to enabling all our events, workshops, curatorial fellowships and residences.

TRUSTEES' REPORT

For the period from 1 April 2023 to 31 March 2024

What We Achieved

ICF @ Block 336 Residency December 2022 – December 2023

Diaspora Pavilion 2: London 2023 exhibition (10 March - 10 June 2023)

Our second Diaspora Pavilion 2: London exhibition at Block 336 featuring artists Sonia E Barrett and Kashif Nadim Chaudry. This exhibition featured a corresponding public programme of talks, workshops, tours and networking events for arts professionals designed to support the professional development of the exhibiting artists. Both artists presented a combination of new and existing work in the exhibition and participated in talks, tours and held workshops with local charities. We welcomed 739 visitors to the exhibition, hosted three workshops with Carers Hub, Age UK and Share Community, and held a networking event for ICF alumni Sheena Rose at the exhibition with Black Curatorial. The project enabled ICF to foster new partnerships with local organisations like San Mei Gallery, Age UK and Carers Hub, while developing our ongoing partnerships with organisations like Black Cultural Archives and Share Community.

Epiphany (Temporaire) exhibition (26 August - 17 September 2023)

This exhibition was the final product of the Ort Gallery and ICF Emergence(y) curatorial fellowship supporting emerging curator Orphée Kashala. Orphée was selected to take part in this professional development programme in 2021 as part of an open call. For the final output of the fellowship, Orphée selected to work with Birmingham-based British-Jamaican artist Exodus Crooks to create an exhibition of new work, which took place at Block 336 as part of ICF's residency. Public programming for the exhibition included: an Artist's Workshop with Baytree Centre, a local charity supporting girls and young women who are recent immigrants to the UK; a Curator's Tour with members of Black Curatorial's network for Black creative practitioners; and a collaborative closing talk in collaboration with San Mei Gallery. We welcomed 183 visitors over the three weeks of the exhibition. The Epiphany (Temporaire) exhibition later toured to Ikon Gallery in Birmingham (8 February – 21 April 2024) with ICF staying on as a supporting partner at the request of the artist and curator, contributing to public programming, including an artist's talk, a curator's talk and a workshop for Birmingham University students.

Rehearsing Freedoms festival (11 October - 11 November 2023)

The final exhibition of the ICF residency at Block 336 was part of Healing Justice London's Rehearsing Freedoms festival, around which we hosted a rich programme of talks, workshops and other events throughout the month. ICF worked closely with HJL and the building where Block 336 is based – We Are 336 – to make this our most accessible exhibition to date, re-addressing the ways in which visitors enter the galleries, and how they engage with the programming, by installing an induction loop, a resting space, and new wayfinding measures.

Crafting Intimacy and Play workshops series

Between June and November 2023 we presented a series of intimate and creative workshops with KAKAZI studio for 46 Black women and non-binary people led by creative practitioners in ceramics, drawing, scent-mapping and design. We also hosted a final networking event bringing together all workshop participants to mark the end of the series. The workshops were curated by KAKAZI director Nabisere Nicole, a designer and emerging curator.

Professional Development Events

On 30 September 2023 we presented a day-long programme of professional development events for Black creative practitioners in collaboration with Black Curatorial, including: an intergenerational artists' talk with Paul Dash and Richard Rawlins; a lab on understanding intellectual property law with Mansour Mansour; and a research talk and screening by Dr. Aleema Gray. On Saturday 27 January 2024 ICF's Deputy Artistic Director hosted a networking event with our 2023 Advisory Group - Larry Achiampong, Ajamu, Sunil Shah and Sylvia Theuri (Zadie Xa was unable to attend at the last minute). This event was planned in response to feedback from artists and curators that we work with stating their desire to

TRUSTEES' REPORT

For the period from 1 April 2023 to 31 March 2024

connect with peers, dialogue with other practitioners, and gain access to the wider ICF network. We invited all of the UK-based practitioners who had participated in our programme since 2020, which gave us a chance to connect with the creatives we've supported over the past 3 years, including those who worked with us during the pandemic who have not had a chance to connect with us person and meet other members of our network. Feedback to the event demonstrated the need and appetite for these types of events, and we've received requests to hold more events of this nature in the future. During the event we shared insight into our plans to develop our mentorship programme, to build our equitable collaboration framework, and to hold alumni experience mapping interviews as part of our new evaluation framework to ensure we are engaged with and listening to the needs of our network when developing our programme. We invited everyone at the event to sign up to further information sessions on these three areas of work.

Shifting the Centre exhibitions and reading group

As part of ICF's multi-season Systems Reclaimed project, we opened the first exhibition of our Shifting the Centre project at Black Cultural Archives (16 March - 4 June 2023) and the second at iniva (26 September 2023 - 12 January 2024). Both curated by Orsod Malik, these exhibitions engaged with material held in our partners' archives. The first related to the Grenadian Revolution and welcomed 3216 visitors. The second related to the notion of Anti-Colonial Ways of Seeing and welcomed 1440 visitors. As part of both exhibitions, we presented public programming, including tours in collaboration with Block 336 and Black Curatorial, reading groups, a live streamed screening event and Q&A, and a workshop with MenSpeak hosted by artist Beverley Bennett. In March 2024 we hosted an additional reading group at Healing Justice London as part of the continuation of the Shifting the Centre project.

Digital Outputs

ICF co-produced the Living Archives oral histories podcast with the Stuart Hall Foundation, made up of six intergenerational conversations considering alternative histories of contemporary Britain through testimonies shared by UK-based diasporic artists working between the 1980s and the present-day. The project explores what Stuart Hall calls a "living archive of the diaspora", which maps the development, endurance and centrality of diasporic artistic production in Britain. The series featured Ingrid Pollard and Rudy Loewe, Marlene Smith and Beverley Bennett, Roshini Kempadoo and Jacob V Joyce, Ajamu and Bernice Mulenga, Joy Gregory and Anthea Hamilton, Alberta Whittle and Sekai Machache. Other digital outputs for the year included: recorded conversations between the artists John Lyons and Andrew Hart, artist Sonia E. Barrett and historian Richard Drayton, artists Exodus Crooks and TITANESS, and a digital toolkit on equity in museums with Art360 Foundation for the Artists' Legacies in the Museum project.

Learnings from 2023 and Predictions for the Coming Year

Over the past year we supported over 65 practitioners from underrepresented backgrounds across the UK through direct programming (engaging many more through mentorship and networking), which reached 5730 visitors/audience members. We implemented more strategies for listening to and developing programming in response to the needs of our network, including through the formation of an Advisory Group of alumni, and we re-developed key tools like our agreements, evaluation framework, access rider and partnerships appraisal, which are resourced and shared widely with those we work with as examples of good practice. In addition to this we've done significant advocacy work for better treatment of creative practitioners and more inclusivity for freelancers in larger institutions across the sector.

ICF delivered some of our most ambitious programming in 2023, which demonstrated our need for more staffing infrastructure support in order to operate at this level consistently in the coming years. We want to maintain the quality, criticality and care of our programme, however we are facing capacity issues brought on by: no increase in our NPO funding since 2018 despite the cost of living crisis;

TRUSTEES' REPORT

For the period from 1 April 2023 to 31 March 2024

instability in the fundraising landscape and reduced funding for core costs; and the growing concerns around and the impact of other global crises on our network. We have applied for funding from Paul Hamlyn Foundation to expand the ICF team and our skills base with new roles in communications and operations. We have also applied for funding to formalise and strengthen our professional development work. We are also taking steps to better support staff and participant wellbeing, and continue to improve our internal tools and methodologies so these can be utilised and shared with our partners and practitioners.

Lastly, Arts Council England announced in 2023-4 that they have decided to extend the 2023-6 Investment Programme for an additional year, to 2026-7. This will provide ICF with £152,760 in funding for the year 2026-7 once our application for the extension year is successful. In their statement ACE have said:

"We're getting in touch to update you on our **2023-26 National Portfolio Investment Programme**. We know that the climate you're working in at the moment is very tough for many organisations and individuals in the cultural sector. At the Arts Council we want to do what we can to alleviate that pressure on those we support. To help you manage during this period, we have decided to extend the 2023-26 Investment Programme for a further year until 31 March 2027. We hope that this decision will help provide some stability and security for your planning purposes."

Principal Funding Sources

ICF's core and programme costs for the year 2023-24 were supported by trusts and foundations including: Arts Council England and Esmée Fairbairn Foundation.

Structure, Governance and Management

The International Curators Forum is a registered charity and a limited company registered with Companies House.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time.

The Charity is comprised of 6 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries, broadcasting and philanthropy.

The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board engages an Artistic Director who runs the day-to-day activities and supports the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

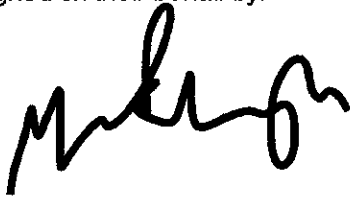
TRUSTEES' REPORT

For the period from 1 April 2023 to 31 March 2024

health and safety policies in the workplace, financial affairs, personnel practices and ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 12 December 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Mark Waugh', written in a cursive style.

Mark Waugh

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
INTERNATIONAL CURATORS FORUM FOR THE YEAR ENDED 31 MARCH 2024**

I report on the financial statements for the year ended 31 March 2024 set out on pages 10 to 19.

This report is made solely to the Board of Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Board of Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

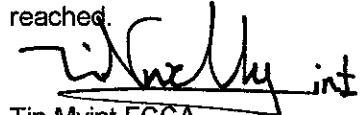
Having satisfied myself that the accounts of the International Curators Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tin Myint FCCA
Delta Accountancy Advice Ltd

8 Margaret Avenue
St Albans
AL3 5TE

16/12/2024

INTERNATIONAL CURATORS FORUM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account) For the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	177,460	8,350	185,810	275,328
TOTAL		177,460	8,350	185,810	275,328
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		3,540	-	3,540	4,800
Charitable activities		215,415	86,513	301,928	330,675
TOTAL EXPENDITURE	4	218,955	86,513	305,468	335,475
Net income		(41,495)	(78,163)	(119,658)	(60,147)
NET MOVEMENT IN FUNDS		(41,495)	(78,163)	(119,658)	(60,147)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 APRIL 2023		44,037	80,813	124,850	184,997
TOTAL FUNDS AT 31 MARCH 2024		£ 2,542	£ 2,650	£ 5,192	£ 124,850

The annexed notes form part of these financial statements

INTERNATIONAL CURATORS FORUM

Company limited by guarantee (registered company no. 07501785)

BALANCE SHEET

As at 31 March 2024

	Notes	31 March 2024 £	31 March 2023 £
CURRENT ASSETS			
Debtors	8	-	13,650
Cash at bank and in hand		17,554	119,990
		<u>17,554</u>	<u>133,640</u>
CREDITORS: amounts falling due within one year	9	(12,362)	(8,790)
NET CURRENT ASSETS		<u>5,192</u>	<u>124,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,192	124,850
TOTAL NET ASSETS		<u>£ 5,192</u>	<u>£ 124,850</u>
FUNDS			
Unrestricted funds:			
General fund	10	2,542	44,037
		<u>2,542</u>	<u>44,037</u>
Restricted funds	10	2,650	80,813
		<u>£ 5,192</u>	<u>£ 124,850</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

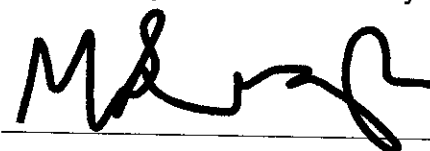
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

Directors' responsibilities

(i) The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

(ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 12 December 2024 and signed on their behalf by:-



MARK WAUGH, Trustee

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Company information

International Curators Forum is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 4 Rostella Road, London SW17 0HY. The nature of the charity's operations and principal activities are described in the Trustees' report.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity has adopted the SORP (FRS 102) in the current period. In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP 102 a restatement of comparative items was needed. No restatements were required.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Bank interest is included when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that costs incurred directly in support of expenditure on the charitable activities of the company and include office costs, governance costs, administrative costs and project management carried out at Headquarters. Governance costs are included in support costs and are those costs incurred in connection with compliance with constitutional and statutory requirements.

Pensions

The charity operates a defined contribution scheme, which is open to all employees. Employer contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants for services				
Events and exhibitions	152,760	8,350	161,110	261,760
	152,760	8,350	161,110	261,760
Fee income	24,700	-	24,700	13,568
	<u>£ 177,460</u>	<u>£ 8,350</u>	<u>£ 185,810</u>	<u>£ 275,328</u>

Comparative income from charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Grants for services			
Events and exhibitions	182,760	79,000	261,760
	182,760	79,000	261,760
Fee income	13,568	-	13,568
	<u>£ 196,328</u>	<u>£ 79,000</u>	<u>£ 275,328</u>

3. GRANT INCOME AND DONATIONS

	2024 £	2023 £
Arts Council England	152,760	152,760
Art Fund	350	-
Esmée Fairbairn	8,000	44,000
Garfield Weston	-	30,000
Henry Moore Foundation	-	10,000
Outset Contemporary Art Fund	-	25,000
	<u>£ 161,110</u>	<u>£ 261,760</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4. RESOURCES EXPENDED

	Direct Staff costs £	Other direct costs £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Cost of charitable activities					
Events and exhibitions	50,790	212,329	38,809	301,928	330,675
Total charitable expenditure	50,790	212,329	38,809	301,928	330,675
Costs of generating voluntary income	-	3,540	-	3,540	4,800
	<u>£ 50,790</u>	<u>£ 215,869</u>	<u>£ 38,809</u>	<u>£ 305,468</u>	<u>£ 335,475</u>

Comparative cost of charitable activities

	Direct staff costs £	other direct costs £	Support Costs £	Total 2023 £
Cost of charitable activities				
Events and exhibitions	46,934	252,835	30,906	330,675
Total charitable expenditure	46,934	252,835	30,906	330,675
Costs of generating voluntary income	-	4,800	-	4,800
	<u>£ 46,934</u>	<u>£ 257,635</u>	<u>£ 30,906</u>	<u>£ 335,475</u>

5. SUPPORT COSTS

	Total Funds 2024 £	Total Funds 2023 £
Premises and office costs	7,763	8,416
Legal and professional	24,177	13,292
Trustees & meeting expenses	1,890	4,418
Independent Examination Fee	1,750	1,750
Independent Examiner other fees	730	745
Other costs	2,499	2,285
	<u>£ 38,809</u>	<u>£ 30,906</u>

6. STAFF NUMBERS AND COSTS

	2024 £	2023 £
Wages and salaries	49,000	45,472
Social security costs	507	285
Pension costs	1,283	1,177
	<u>£ 50,790</u>	<u>£ 46,934</u>

The average monthly head count was 1 staff member (2023 - 1).

No employee received remuneration of more than £60,000.

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

7. TRUSTEES REMUNERATION AND BENEFITS

The Trustees are considered to be the Key Management Personnel of the Charity. During the period, no members of the Board of Trustees received any remuneration (2023 - £NIL).

During the period 1 member (2023 - 1 member) of the Board of Trustees received reimbursement of expenses amounting to £1,789 (2023 - £4,418).

8. DEBTORS

	31 March 2024 £	31 March 2023 £
Due within one year		
Accrued income	-	13,650
	<u>£ Nil</u>	<u>£ 13,650</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2024 £	31 March 2023 £
Trade creditors	814	2,748
Social security and other taxes	1,369	1,162
Other creditors	3,279	927
Accruals	6,900	3,953
	<u>£ 12,362</u>	<u>£ 8,790</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	80,813	8,350	(86,513)	-	2,650
	<u>£ 80,813</u>	<u>£ 8,350</u>	<u>£ (86,513)</u>	<u>£ Nil</u>	<u>£ 2,650</u>
SUMMARY OF FUNDS					
General Funds	44,037	177,460	(218,955)	-	2,542
Restricted Funds	80,813	8,350	(86,513)	-	2,650
	<u>£ 124,850</u>	<u>£ 185,810</u>	<u>£ (305,468)</u>	<u>£ Nil</u>	<u>£ 5,192</u>

Restricted funds are held for the following purposes:

Events and exhibitions fund is for activities for the public and art sectors nationally and internationally that aims at educating the public and art sectors. Sharing innovation, promoting progress and diversity and fostering cooperation.

Comparative statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	141,439	79,000	(139,626)	-	80,813
	<u>£ 141,439</u>	<u>£ 79,000</u>	<u>£ (139,626)</u>	<u>£ Nil</u>	<u>£ 80,813</u>
SUMMARY OF FUNDS					
General Funds	43,558	196,328	(195,849)	-	44,037
Restricted Funds	141,439	79,000	(139,626)	-	80,813
	<u>£ 184,997</u>	<u>£ 275,328</u>	<u>£ (335,475)</u>	<u>£ Nil</u>	<u>£ 124,850</u>

Accounts

INTERNATIONAL CURATORS FORUM
(Company limited by guarantee no. 07501785, registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

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(Company limited by guarantee no. 07501785
registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

INTERNATIONAL CURATORS FORUM

(Company limited by guarantee no. 07501785, registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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INTERNATIONAL CURATORS FORUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2023

Board of Trustees

Mark Waugh (Chair)
Constance Allman
Ben Amunwa (appointed 10 October 2022)
George Blacklock
Osei Bonsu
Joy Gregory
Farzana Khan (appointed 10 October 2022)

Company reg. no.

07501785

Charity reg. no.

1189228

Registered office

4 Rostella Road
London
SW17 0HY

Accountants

Delta Advice Accountancy Ltd
8 Margaret Avenue
St Albans
AL3 5TE

Bankers

Barclays Bank
14-16 Mitcham Road
SW17 9NA

TRUSTEES' REPORT

For the period from 1 April 2022 to 31 March 2023

The International Curators Forum Board of Trustees are pleased to submit their report and independently examined financial statements for the period 1 April 2022 to 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORPP "Accounting and Reporting by Charities" (FRS 102)) in preparing the report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and Administrative Information

International Curators Forum (ICF) was founded in 2007 to publicly promote the work of cultural practitioners, and to encourage and develop artistic and curatorial practice and discourse about contemporary visual art across all forms. The practices that ICF promotes span painting, sculpture, photography, film, live performance art and curation. ICF does this through commissioning new works, programming and presenting these and other artworks in exhibitions, projects and events. ICF also promotes and supports the professional development and public visibility of cultural practitioners through programmes that include public programming, mentoring and masterclasses that aim to equip artists and curators to create and present contemporary visual art of high merit from which a diverse public can benefit. ICF is a registered charity (1189228) and an Arts Council England National Portfolio Organisation.

Objects, Aims and Principal Activities

The International Curators Forum's principal activities are to advance education and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities while the charity's objects ('Objects') are specifically restricted to the following:

To promote the contemporary visual arts for the public benefit by:

- (a) creating events and exhibitions for the general public with a particular focus on diasporic cultures, to increase understanding and appreciation of those cultures and of contemporary visual art in all its forms; and
- (b) facilitating the innovation and diversification of curatorial and artistic practice to better present visual arts to the public, and utilising those developments to better educate and inform the public about the contemporary visual arts.

Principal charitable activities

The principal charitable activity of the International Curators Forum is in seeking to meet the above aims.

TRUSTEES' REPORT

For the period from 1 April 2022 to 31 March 2023

Public Benefit

The International Curators Forum carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting out our programme each year, the Trustees give regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit because:

The Exhibition, Residency, Commissioning, Mentoring, Masterclasses and Professional Development programme enabled access to skills development and higher education for people from culturally diverse and disadvantaged backgrounds;

Public Programme activities generated significant interest; all were free to the public and whenever possible were recorded and made available online free of charge;

Feedback from participants, audiences and partners praised the work of the Charity.

Review of Achievements and Performance

Through our 2022-23 public programme we maintained our commitment to transforming diversity agendas by sharing research and creative expertise among artists, academics and activists with a commitment to social change and a just society. We made our activities and work accessible to broader audiences by developing and extending the reach of our digital presence, a strand of work that we will be building on and developing further in the next year.

Our public programme has harnessed arts and culture as a tool for engaging the public with narratives that aim to educate and shift perspectives on race, social justice, art and activism. Between April 2022 and the end of March 2023, through several partnerships, we organised or were involved in developing a major overhaul of our website, producing products, 4 exhibitions with 4 new artwork commissions, and three curatorial residencies/fellowships, all of which directly supported and showcased the talents of artists and curators. Through these projects we worked in partnership with cultural institutions including Block 336, Ort Gallery, Art360 Foundation, and Black Cultural Archives.

2022-23 also saw ICF beginning our year-long residency at Block 336 in December 2022, with an exhibition by our Diasporic Curatorial Animator Fellow, Yewande YoYo Odunubi – which welcomed over 300 visitors over 4 days and included 2 public performances and a movement workshop for students at Share Community. The ICF team is now working from Block 336 and we have been fostering new partnerships with local organisations like San Mei Gallery, Baytree Centre and Carers Hub, while developing our ongoing partnerships with organisations like Black Cultural Archives and Share Community.

In the financial period we also continued to develop and expand our programme of dedicated one-to-one mentorship for artists and curators, professional development activities like peer networking sessions, and development support for small organisations. This included an average of 90 hours dedicated to: one-to-one mentoring from the ICF team and external mentors for our network Orphée Kashala, Sarah Francis, Katarzyna Perlak, Sylvia Theuri and others, and fundraising and development support to organisations like Ort Gallery, Black Curatorial and Block 366.

In addition to this we developed and expanded our programme through our staff development and mentoring with staff projects such as:

Orsod Malik (Digital Strategist/Curator) curated two seasons of our Systems Reclaimed project titled 'Shifting the Centre' which is an archival activation project, aimed at developing counter-narratives by

TRUSTEES' REPORT**For the period from 1 April 2022 to 31 March 2023**

putting archival collections in dialogue with one another to exhibit materials that destabilise dominant interpretations of the past and present. In this financial year this project partnered with the Black Cultural Archives on one exhibition and develop a second with iniva, set to open in September 2023.

Yewande Odunubi presented the final project for her Diasporic Curatorial Animator Fellowship, an exhibition titled Calling the body to attention presented at Block 336 as part of ICF's year-long residency at the space ICF @ Block 336.

The financial period also saw the delivery of our ambitious exhibition and commissioning projects and the continued legacy of the Diaspora Pavilion project expanded as a multi-site professional development project that innovates by building on the 2017 Diaspora Pavilion model to reach wider UK and global audiences and test sustainable strategies for promoting UK emerging artists on national and international platforms. In 2022/2023 we presented two exhibitions curated by our Deputy Artistic Director Jessica Taylor:

Diaspora Pavilion 2 Venice

Between 19 and 22 May 2022 we presented the newly-commissioned performance and installation work Zot Konn – Yeman by Shiraz Bayjoo for the Venice iteration of our Diaspora Pavilion 2 project. The work featured movement by Nicolas Faubert and song by Siyabonga Mthembu. We collaborated with Venice Art Factory to present the work in the Groggia Theatre in Cannaregio, and were able to realise the project by through a combination of sourcing our materials in Venice or bringing them with us in our luggage, as part of our commitment to sustainability.

Diaspora Pavilion 2: London

In March 2023 we launched our final Diaspora Pavilion 2 exhibition at Block 336 featuring artists Sonia E Barrett and Kashif Nadim Chaudry, which ran from 10 March to 10 June 2023, with a corresponding public programme of talks, workshops and networking events. Both artists presented a combination of new and existing work, and the exhibition was Chaudry's first solo show in London. The exhibition was supported by Art Fund, Arts Council England, Henry Moore Foundation and Cockayne. We welcomed 140 guests to the exhibition opening and hosted three workshops with Carers Hub, Age UK and Share Community. On 20 March 2023 we also hosted a networking event for ICF alumni Sheena Rose at the exhibition.

By end of March 2023, our Diaspora Pavilion 2 (DP2) projects supported 19 emerging artists through 2 exhibitions, digital outputs, workshops, public programming, reaching in person audiences of 12,000+ in 2 countries.

Shifting the Centre: Grenada as Reference

We opened the first iteration of our Shifting the Centre project at Black Cultural Archives on 16 March 2023. Curated by Orsod Malik, the exhibition engages with material from BCA's archive related to the Grenadian Revolution and also features material borrowed from the George Padmore Institute. Shifting the Centre forms part of our Systems Reclaimed project, which will include new digital programmes curated by Dheila Snoussi and Daljinder set to be released in 2023/4.

Our Partnerships

ICF is the only organisation in the UK dedicated to supporting professional development opportunities for early- to-mid career creative practitioners from underrepresented backgrounds across our entire programme. However, we never work in isolation. Everything we do is delivered through strategic partnerships with creative practitioners and a multifaceted range of organisations including galleries, museums, universities, colleges, funders etc. Arts Council England NPO funding has enabled us to develop and execute the following partnerships across our 2022/23 programmes with the following organisations: Ort Gallery, Black Cultural Archives, Black Curatorial, Block 336, Mother Tongue, Punch Creative Arena, Whitechapel Gallery, Four Corners Books, Art360 Foundation, New Art

TRUSTEES' REPORT

For the period from 1 April 2022 to 31 March 2023

Gallery Walsall, Touchstones Rochdale, Wolverhampton Art Gallery and Faire Monde(s). We are delivered events or workshops in collaboration with CVAN, RESOLVE Collective, Black Blossoms, and Carers' Hub. These relationships were key to enabling the following events, workshops and curatorial fellowships and residences which were:

Events, Workshops, Curatorial Fellowships & Residencies

Filming at the Black Cultural Archives - John Lyons and Andrew Pierre Hart in conversation.

Equitable Collaboration Framework research project with Mother Tongue and Punch Creative Arena.

Diaspora Pavilion 2: Venice talk at the Whitechapel Gallery with Shiraz Bayjoo and Ekow Eshun in collaboration with Four Corners Books.

Peer networking session with Ort Gallery & Emergence(y) curatorial fellows, including hosted tour with Stuart Hall Library at iniva.

Creating Equitable Partnerships workshop with RESOLVE Collective and Black Blossoms for CVAN Making Time for Equitable Change programme.

Faire Monde(s) & ICF panel discussion / online event with Alison Thompson, Jessica Taylor, Sonia Boyce, Christopher Cozier and Versia Harris.

Networking event for Sheena Rose with Black Curatorial at Block 336.

Calling the body to attention, an exhibition by Yewande YoYo Odunubi, as part of the ICF Diasporic Animateur Curatorial Fellowship and departing from a series of questions identified within ICF's archive, as well as the core enquiry within her wider practice: what does the body need to dream?

The development of 4 seasons of digital and in person programming confirmed with curators Orsod Malik (accessing archives held by BCA and iniva), Daljinder Johal (podcast on parenthood for LBT women, non-binary and intersex people) and Dhelia Snoussi (digital series on the social characterisations of noise vs sound using specific communities in North Kensington as a case study).

Publishing & Knowledge Production

In this period the Historians of British Art awarded ICF's publication *Liberation Begins in the Imagination: Writings on Caribbean British Art* the HBA Book Award for an Exemplary Multi-Author Book for 2023.

The jury said: "*Liberation Begins in the Imagination* is a vital and comprehensive volume that brings together key texts and new scholarship around Caribbean-British Art from the late twentieth century and into the present day. This rich chorus of voices is organized around three core themes: context, practice, and representation. This configuration allows Bailey and Thompson to feature not only those seminal essays which here provide the reader with important historical and scholarly context for the relationship between the anglophone Caribbean and British art histories during the post-war period (some of which are supplemented by new forwards) but also to look closely at a selection of individual artists and raise new questions around institutional systems of representation and the "illusion of inclusion." Central to the book's premise is the importance of disentangling the specificity of the Caribbean and its diasporas to complicate and enrich dialogues around Black British and British art histories more broadly."

TRUSTEES' REPORT

For the period from 1 April 2022 to 31 March 2023

The Future

This financial period also saw the organisation making serious progressive interventions into the mainstream art sector with ICF featured heavily in the Art Fund report on diversity in the curatorial field, the implementation of an ICF Advisory Group of alumni, the appointment of new staff members joining in 2022/23 supported by a grant from Paul Hamlyn Foundation: a digital strategist and curator, a designer and social media manager, and a website developer to re-design and launch a new ICF website. The new website features all past ICF projects and events, and hosts our entire archive, which is now available to the public for the first time. We developed a launch campaign, with social assets and a newsletter, and have been pushing new content like a recorded conversation between artists Andrew Pierre Hart and John Lyons. We used our Diaspora Pavilion 2: London and Systems Reclaimed projects to push audiences towards the website. The Board of trustees was strengthened by two new appointments: Farzana Khan (writer, director, cultural producer and award-winning arts educator) and Ben Amunwa (equalities barrister with expertise in public, administrative and employment law, environmental justice and climate change).

Lastly, the Arts Council announced in the financial period that ICF has been awarded three years of funding as part of the 2023/6 National Portfolio - setting out our funding award at £152,760 per year / £458,280 over the three years. In our funding confirmation letter, ACE say:

"We noted that: Your application demonstrates that a strong contribution to Cultural Communities and A Creative and Cultural Country Outcomes and your organisation will contribute to make the portfolio's leadership and governance more representative of contemporary England in relation to disability, race, sex and socio-economic background"

Principal Funding Sources

ICF's core and programme costs for the year 2022-23 were supported by trusts and foundations including: Arts Council England, Paul Hamlyn Foundation, Esmée Fairbairn Foundation, Art Fund, Outset Contemporary Art Fund, The Hutchins Center for African & African American Research at Harvard University, Paul Mellon Centre, and Creative Scotland.

Structure, Governance and Management

The International Curators Forum is a registered charity and a limited company registered with Companies House.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time.

The Charity is comprised of 5 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries, broadcasting and philanthropy.

TRUSTEES' REPORT**For the period from 1 April 2022 to 31 March 2023**

The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board engages an Artistic Director who runs the day-to-day activities and supports the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee recruitment, induction and training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial systems. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

In the future, depending on the raising of funds, ICF will want to engage a part-time freelance Coordinator to support the Charity's activities, a fundraising consultant and event support on a freelance basis.

Currently, the core structure will remain small and, where possible, rely on freelancers to remain at low risk financially and reactive to the workload.

Financial review

The charity had a surplus on unrestricted funds, of £479 (2022 - £4,667) for the period. Together with the accumulated surplus brought forward from previous years, the company now has an accumulated surplus on unrestricted funds of £44,037 (2022 - £43,558). Restricted funds carried forward at 31 March 2023 amounted to £80,813 (2022 - £141,439).

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency

TRUSTEES' REPORT**For the period from 1 April 2022 to 31 March 2023**

contained within the charity's operating budgets;

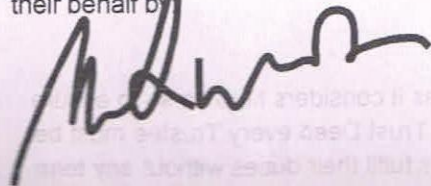
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including: insurance cover, health and safety policies in the workplace, financial affairs, personnel practices and ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 1 December 2023 and signed on their behalf by



Mark Waugh

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
INTERNATIONAL CURATORS FORUM FOR THE YEAR ENDED 31 MARCH 2023**

I report on the financial statements for the year ended 31 March 2023 set out on pages 10 to 19.

This report is made solely to the Board of Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Board of Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

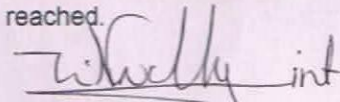
Having satisfied myself that the accounts of the International Curators Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tin Myint FCCA
Delta Accountancy Advice Ltd

8 Margaret Avenue
St Albans
AL3 5TE

15/12/2023

INTERNATIONAL CURATORS FORUM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account) For the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	196,328	79,000	275,328	379,275
TOTAL		196,328	79,000	275,328	379,275
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		4,800	-	4,800	-
Charitable activities		191,049	139,626	330,675	256,827
TOTAL EXPENDITURE	4	195,849	139,626	335,475	256,827
Net income		479	(60,626)	(60,147)	122,448
NET MOVEMENT IN FUNDS		479	(60,626)	(60,147)	122,448
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 APRIL 2022		43,558	141,439	184,997	62,549
TOTAL FUNDS AT 31 MARCH 2023		£ 44,037	£ 80,813	£ 124,850	£ 184,997

The annexed notes form part of these financial statements

INTERNATIONAL CURATORS FORUM

Company limited by guarantee (registered company no. 07501785)

BALANCE SHEET

As at 31 March 2023

	Notes	31 March 2023 £	31 March 2022 £
CURRENT ASSETS			
Debtors	8	13,650	4,000
Cash at bank and in hand		119,990	195,506
		133,640	199,506
CREDITORS: amounts falling due within one year	9	(8,790)	(14,509)
NET CURRENT ASSETS		124,850	184,997
TOTAL ASSETS LESS CURRENT LIABILITIES		124,850	184,997
TOTAL NET ASSETS		£ 124,850	£ 184,997
FUNDS			
Unrestricted funds:			
General fund	10	44,037	43,558
		44,037	43,558
Restricted funds	10	80,813	141,439
		£ 124,850	£ 184,997

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

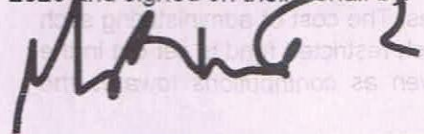
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

Directors' responsibilities

(i) The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

(ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 1 December 2023 and signed on their behalf by:-



MARK WAUGH, Trustee

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Company information

International Curators Forum is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 4 Rostella Road, London SW17 0HY. The nature of the charity's operations and principal activities are described in the Trustees' report.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2023 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity has adopted the SORP (FRS 102) in the current period. In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP 102 a restatement of comparative items was needed. No restatements were required.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Bank interest is included when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that costs incurred directly in support of expenditure on the charitable activities of the company and include office costs, governance costs, administrative costs and project management carried out at Headquarters. Governance costs are included in support costs and are those costs incurred in connection with compliance with constitutional and statutory requirements.

Pensions

The charity operates a defined contribution scheme, which is open to all employees. Employer contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements

NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

For the year ended 31 March 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Grants for services				
Events and exhibitions	182,760	79,000	261,760	378,160
	182,760	79,000	261,760	378,160
Fee income	13,568	-	13,568	1,115
	£ 196,328	£ 79,000	£ 275,328	£ 379,275

Comparative income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Grants for services			
Events and exhibitions	152,760	225,400	378,160
	152,760	225,400	378,160
Fee income	1,115	-	1,115
	£ 153,875	£ 225,400	£ 379,275

3. GRANT INCOME AND DONATIONS

	2023	2022
	£	£
Arts Council England	152,760	197,760
Art Fund	-	40,000
Creative Scotland	-	4,900
Esmée Fairbairn	44,000	40,000
Garfield Weston	30,000	-
Hutchins Center for African & African American Research	-	6,000
Henry Moore Foundation	10,000	-
Outset Contemporary Art Fund	25,000	-
Paul Hamlyn Foundation	-	71,000
Paul Mellon Centre	-	11,500
Prism - The Gift Fund	-	7,000
	£ 261,760	£ 378,160

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4. RESOURCES EXPENDED

	Direct Staff costs £	Other direct costs £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Cost of charitable activities					
Events and exhibitions	46,934	252,835	30,906	330,675	256,827
Total charitable expenditure	46,934	252,835	30,906	330,675	256,827
Costs of generating voluntary income	-	4,800	-	4,800	-
	<u>£ 46,934</u>	<u>£ 257,635</u>	<u>£ 30,906</u>	<u>£ 335,475</u>	<u>£ 256,827</u>

Comparative cost of charitable activities

	Direct staff costs £	Other direct costs £	Support Costs £	Total 2022 £
Cost of charitable activities				
Events and exhibitions	44,092	191,706	21,029	256,827
Total charitable expenditure	44,092	191,706	21,029	256,827
	<u>£ 44,092</u>	<u>£ 191,706</u>	<u>£ 21,029</u>	<u>£ 256,827</u>

5. SUPPORT COSTS

	Total Funds 2023 £	Total Funds 2022 £
Premises and office costs	8,416	4,363
Legal and professional	13,292	9,887
Trustees & meeting expenses	4,418	1,006
Independent Examination Fee	1,750	1,850
Independent Examiner other fees	745	1,190
Other costs	2,285	2,733
	<u>£ 30,906</u>	<u>£ 21,029</u>

6. STAFF NUMBERS AND COSTS

	2023 £	2022 £
Wages and salaries	45,472	42,557
Social security costs	285	523
Pension costs	1,177	1,012
	<u>£ 46,934</u>	<u>£ 44,092</u>

The average monthly head count was 1 staff member (2022 - 1).

No employee received remuneration of more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

7. TRUSTEES REMUNERATION AND BENEFITS

The Trustees are considered to be the Key Management Personnel of the Charity. During the period, no members of the Board of Trustees received any remuneration (2022 - £NIL).

During the period 1 member (2022 - 1 member) of the Board of Trustees received reimbursement of expenses amounting to £4,418 (2022 - £1,006).

8. DEBTORS

	31 March 2023	31 March 2022
Due within one year	£	£
Accrued income	13,650	4,000
	<u>£ 13,650</u>	<u>£ 4,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2023	31 March 2022
	£	£
Trade creditors	2,748	8,441
Social security and other taxes	1,162	1,725
Other creditors	927	1,943
Accruals	3,953	2,400
	<u>£ 8,790</u>	<u>£ 14,509</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	141,439	79,000	(139,626)	-	80,813
	<u>£ 141,439</u>	<u>£ 79,000</u>	<u>£ (139,626)</u>	<u>£ Nil</u>	<u>£ 80,813</u>
SUMMARY OF FUNDS					
General Funds	43,558	196,328	(195,849)	-	44,037
Restricted Funds	141,439	79,000	(139,626)	-	80,813
	<u>£ 184,997</u>	<u>£ 275,328</u>	<u>£ (335,475)</u>	<u>£ Nil</u>	<u>£ 124,850</u>

Restricted funds are held for the following purposes:

Events and exhibitions fund is for activities for the public and art sectors nationally and internationally that aims at educating the public and art sectors. Sharing innovation, promoting progress and diversity and fostering cooperation.

Comparative statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	23,658	225,400	(107,619)	-	141,439
	<u>£ 23,658</u>	<u>£ 225,400</u>	<u>£ (107,619)</u>	<u>£ Nil</u>	<u>£ 141,439</u>
SUMMARY OF FUNDS					
General Funds	38,891	153,875	(149,208)	-	43,558
Restricted Funds	23,658	225,400	(107,619)	-	141,439
	<u>£ 62,549</u>	<u>£ 379,275</u>	<u>£ (256,827)</u>	<u>£ Nil</u>	<u>£ 184,997</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	44,037	80,813	124,850
	£ Nil	£ 44,037	£ 80,813	£ 124,850

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	43,558	141,439	184,997
	£ Nil	£ 43,558	£ 141,439	£ 184,997

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
INCOME AND ENDOWMENTS FROM:			
Charitable activities	153,875	225,400	379,275
EXPENDITURE ON:			
Charitable activities	149,208	107,619	256,827
Net income	4,667	117,781	122,448
NET MOVEMENT IN FUNDS	4,667	117,781	122,448
TOTAL FUNDS AT 31 MARCH 2021	38,891	23,658	62,549
TOTAL FUNDS AT 31 MARCH 2022	<u>£ 43,558</u>	<u>£ 141,439</u>	<u>£ 184,997</u>

Accounts

INTERNATIONAL CURATORS FORUM
(Company limited by guarantee no. 07501785
registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

INTERNATIONAL CURATORS FORUM

(Company limited by guarantee no. 07501785, registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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INTERNATIONAL CURATORS FORUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2022

Board of Trustees	Mark Waugh (Chair) Constance Allman Ben Amunwa (appointed 10 October 2022) George Blacklock Osei Bonsu Joy Gregory Farzana Khan (appointed 10 October 2022)
Company reg. no.	07501785
Charity reg. no.	1189228
Registered office	4 Rostella Road London SW17 0HY
Accountants	Delta Advice Accountancy Ltd 8 Margaret Avenue St Albans AL3 5TE
Bankers	Barclays Bank 14-16 Mitcham Road SW17 9NA

TRUSTEES' REPORT

For the period from 1 April 2021 to 31 March 2022

The International Curators Forum Board of Trustees are pleased to submit their report and independently examined financial statements for the period 1 April 2021 to 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORPP "Accounting and Reporting by Charities" (FRS 102)) in preparing the report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and Administrative Information

International Curators Forum (ICF) was founded in 2007 to publicly promote the work of cultural practitioners, and to encourage and develop artistic and curatorial practice and discourse about contemporary visual art across all forms. The practices that ICF promotes span painting, sculpture, photography, film, live performance art and curation. ICF does this through commissioning new works, programming and presenting these and other artworks in exhibitions, projects and events. ICF also promotes and supports the professional development and public visibility of cultural practitioners through programmes that include public programming, mentoring and masterclasses that aim to equip artists and curators to create and present contemporary visual art of high merit from which a diverse public can benefit. ICF is a registered charity (1189228) and an Arts Council England National Portfolio Organisation.

Objects, Aims and Principal Activities

The International Curators Forum's principal activities are to advance education and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities while the charity's objects ('Objects') are specifically restricted to the following:

To promote the contemporary visual arts for the public benefit by:

(a) creating events and exhibitions for the general public with a particular focus on diasporic cultures, to increase understanding and appreciation of those cultures and of contemporary visual art in all its forms; and

(b) facilitating the innovation and diversification of curatorial and artistic practice to better present visual arts to the public, and utilising those developments to better educate and inform the public about the contemporary visual arts.

Principal charitable activities

The principal charitable activity of the International Curators Forum is in seeking to meet the above aims.

TRUSTEES' REPORT

For the period from 1 April 2021 to 31 March 2022

Public Benefit

The International Curators Forum carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting out our programme each year, the Trustees give regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit because:

- the Exhibition, Residency, Commissioning, Mentoring, Masterclasses and Professional Development programme enabled access to skills development and higher education for people from culturally diverse and disadvantaged backgrounds;
- Public Programme activities generated significant interest; all were free to the public and whenever possible were recorded and made available online free of charge;
- feedback from participants, audiences and partners praised the work of the Charity.

Review of Achievements and Performance

Through our 2021-2 public programme we maintained our commitment to transforming diversity agendas by sharing research and creative expertise among artists, academics and activists with a commitment to social change and a just society. We made our activities and work accessible to broader audiences by developing and extending the reach of our digital presence, a strand of work that we will be building on and developing further in the next year.

Our public programme has harnessed arts and culture as a tool for engaging the public with narratives that aim to educate and shift perspectives on race, social justice, art and activism. Between April 2021 and the end of March 2022 through several partnerships we organised or were involved in producing online products, two exhibition with 6 new artwork commissions (one of which had been postponed in 2020 due to the pandemic), one publication and seven curatorial residencies/fellowships, all of which directly supported and showcased the talents artists and curators. Through these projects we worked in partnership with cultural institutions including Tate Britain, Harvard University, Block 336, 4A Centre for Contemporary Asian Art, Campbelltown Arts Centre, Ort Gallery and Art360 Foundation.

In the financial period we also continued to develop and expand our programme of dedicated one-to-one mentorship for artists and curators, professional development activities like peer networking sessions, and development support for small organisations. This included an average of 70 hours dedicated to: one-to-one mentoring from the ICF team and external mentors for our curatorial fellows Orphee Kashala, Sarah Francis and Yewande YoYo Odunubi; exhibition/project development support for artists including Karen McLean and Ayo Akingbade, fundraising and development support to organisations like Ort Gallery, New Art Gallery Walsall and Block 336.

TRUSTEES' REPORT

For the period from 1 April 2021 to 31 March 2022

The financial period also saw the delivery of two of our ambitious exhibition and commissioning projects:

- **Diaspora Pavilion:** the legacy of the Diaspora Pavilion project continues expanded with Diaspora Pavilion 2 (DP2), a multi-site professional development project that innovates by building on the 2017 Diaspora Pavilion model to reach wider UK and global audiences and test sustainable strategies for promoting UK emerging artists on national and international platforms. In 2021/2022 we presented two exhibitions, one in Sydney at Campbelltown Arts Centre in collaboration with 4A Centre for Contemporary Asian Art (May – October 2021) and another at Block 336 (February – March 2022). The former was a group exhibition featuring new and existing work by three UK-based artists and three Australia-based artists welcoming 10,000 visitors. And the latter featured two, site-specific, solo installations by Andrew Pierre Hart and Mohammad Barrangi welcoming 600 visitors. For the Sydney exhibition we produced digital conversations and activities for children during the lockdowns and for the London exhibition we presented an in-person public programme in partnership with Black Cultural Archives, Raw Material, Share Community and Equalities Work, as well as screening and performance events showcasing work by 12 other emerging artists and performers for live audiences.
- **The Caribbean in Britain:** through networks, resources and development of a special anthology publication, *Liberation Begins in the Imagination: Writings on Caribbean British Art*, ICF has made an invaluable contribution to the development of the major exhibition *Life Between Islands*, which was presented at Tate Britain from December 2021 to April 2022. It was the first major UK museum exhibition to examine, through the visual arts, the interrelationship of Britain and the Anglophone Caribbean from Windrush to the present in social, cultural and political terms. This landmark project revealed the extraordinary ways artists of Caribbean descent across generations have contributed to, decentered and reshaped the development of post-War and contemporary art in Britain.

Our Partnerships

ICF is the only organisation in the UK dedicated to supporting professional development opportunities for early- to-mid career creative practitioners from underrepresented backgrounds across our entire programme. However, we never work in isolation. Everything we do is delivered through strategic partnerships with creative practitioners and a multifaceted range of organisations including galleries, museums, universities, colleges, funders etc. NPO funding has enabled us to develop and execute the following partnerships across our 2021-22 programmes:

Events:

- **Share Community and Equalities Work:** as part of the Diaspora Pavilion 2 public programme at Block 336, we delivered a drawing and collage workshop for a group of Lambeth-based students from Share Community, a centre for learning and wellbeing for adults with learning disabilities, autism, physical disabilities, and mental health needs.
- **Raw Material:** as part of the Diaspora Pavilion 2 public programme at Block 336, we delivered a field-recording workshop for members of Brixton's Afro-Caribbean community interested in music.
- **New Art Gallery Walsall:** ICF supported artist Karen McLean in the development and installation of her first solo exhibition at New Art Gallery Walsall, which was previously postponed due to Covid. ICF also collaborated with the gallery on an event for the exhibition's public programme.

TRUSTEES' REPORT

For the period from 1 April 2021 to 31 March 2022

- **Birmingham Open Media:** ICF commissioned emerging, Birmingham-based curator Candice Nembhard to develop and produce a study day at BOM contextualising the augmented reality exhibition UP:RISE by artist Baff Akoto.
- **Hospital Rooms:** ICF was invited by Hospital Rooms to present a workshop led by artist Katarzyna Perlak for a summer school for the students at the Recovery College in Tooting, London.
- **Black Curators Collective:** ICF supported Gaetane Verna, Director of the Powerplant in Toronto, to participate in a roundtable discussion on Black Collectivism that BCC presented as part of their public programme for the Glasgow International.

Professional development programmes:

- **Ort Gallery:** Continuing our work in the West Midlands, ICF is provided project development support to Ort to realise two curatorial residencies for emerging curators from the region to produce exhibitions. As part of our contribution ICF is providing regular mentorship and networking support for the selected curators.
- **Art360 Foundation and Three national museums:** *Artists' Legacies in the Museum* is a new project engaging museum curatorial teams with the archives of Vanley Burke, Donald Rodney and Maud Sulter, to help recalibrate how institutions collect, share and preserve contemporary art and cultural heritage for future generations. The participating museums are Wolverhampton Art Gallery, Touchstones Rochdale and New Art Gallery Walsall. After a series of Study Days delivered by three independent curators (Alinta Sara, Lauren Craig and Tosin Adeosun), we will produce a toolkit on preserving the legacies of Black British Artists in the museum developed by There is an alternative.
- **Mother Tongue and Punch Creative Arena:** ICF is hosting a series of conversations with two small collectives based in Scotland and Barbados to explore strategies for small organisations, collectives and independent practitioners to develop equitable partnerships and collaborations with large organisations.
- **Art360 Foundation:** ICF and Art360 Foundation co-delivered a fellowship for an emerging curator, Hope Strickland, to conduct research into and develop a project around the archive of British-Caribbean artist Aubrey Williams. Due to the pandemic, this fellowship was extended into 2021.
- **Yinka Shonibare Foundation, GAS Foundation Nigeria and Foundation for Contemporary Art Ghana:** Between July and November 2021, ICF collaborated on a digital residency programme for 6 emerging UK- and Africa-based artists.

Exhibitions:

- **4A Centre for Contemporary Asian Art and Campbelltown Arts Centre:** For the Diaspora Pavilion 2 project ICF and two partners in Sydney presented the group exhibition *I am a heart beating in the world* featuring new and existing work by six UK- and Australia-based artists (May – October 2021).
- **Block 336:** For the Diaspora Pavilion 2 project ICF and Block 336 presented a duet exhibition featuring two new solo installations by UK-based diasporic artists Mohammad Barrangi and Andrew Pierre Hart with a corresponding public programme (February - March 2022).
- **Tate Britain:** Research and development support was provided for ICF's Artistic Director who co-curated a landmark exhibition of British-Caribbean art, *Life Between Islands*.

Publishing & Knowledge Production:

- **Tate Publishing:** ICF collaborated with Tate Publishing to publish an anthology of Caribbean-British Art that was conceived and produced by ICF and members of our network, titled *Liberation Begins in the Imagination: Writings on Caribbean-British Art*. This comprehensive volume brings together key writings on the interrelationship of Britain and the English-speaking Caribbean nations, focusing specifically on the art of the Caribbean diaspora in Britain from the 1920s to today. Combining classic writings with some newly commissioned contributions, it explores intersecting areas of Black- British cultural production and reflects the diversity of the Black-British experience. With contributions from a range of scholars, *Liberation through Imagination* is an invaluable sourcebook for those interested in the rich and diverse field of postcolonial British-Caribbean art. Contributors include: Rasheed Araeen, Coco Fusco, Paul Gilroy, Stuart Hall, Roshini Kempadoo,

TRUSTEES' REPORT

For the period from 1 April 2021 to 31 March 2022

George Lamming, Errol Lloyd, John Lyons, Amna Malik, Courtney J. Martin, Michael McMillan, Kobena Mercer, Richard J. Powell, Elizabeth Robles, Lou Smith, Helen Sumpter, Claire Tancons, Gilane Tawadros, Jessica Taylor and Yvonne Weekes.

Principal Funding Sources

ICF's core and programme costs for the year 2021-22 were supported by trusts and foundations including: Arts Council England, Paul Hamlyn Foundation, Esmée Fairbairn Foundation, Art Fund, Outset Contemporary Art Fund, The Hutchins Center for African & African American Research at Harvard University, Paul Mellon Centre, and Creative Scotland.

Structure, Governance and Management

The International Curators Forum is a registered charity and a limited company registered with Companies House.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time.

The Charity is comprised of 5 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries, broadcasting and philanthropy.

The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board engages an Artistic Director who runs the day-to-day activities and supports the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

Trustee recruitment, induction and training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial systems. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

In the future, depending on the raising of funds, ICF will want to engage a part-time freelance Coordinator to support the Charity's activities, a fundraising consultant and event support on a freelance basis.

Currently, the core structure will remain small and, where possible, rely on freelancers to remain at low risk financially and reactive to the workload.

Financial review

The charity had a surplus on unrestricted funds, of £4,667 (2021 - £22,708) for the period. Together with the accumulated surplus brought forward from previous years, the company now has an accumulated surplus on unrestricted funds of £43,558 (2021 - £38,891). Restricted funds carried forward at 31 March 2022 amounted to £141,439 (2021 - £23,658).

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including: insurance cover, health and safety policies in the workplace, financial affairs, personnel practices and ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Board Members who are responsible for ensuring that the expenditure remains within agreed limits.

Plan for future periods

In response to the challenges presented by the pandemic (including our aims for recovery after the pandemic), in 2021-22 ICF, to develop our programme, supported by our new funding partnerships with Paul Hamlyn and Esmée Fairbairn Foundations, we appointed 3 new part-time roles between October 2021 and March 2022, which are all fixed term one-year contracts – a Digital Curator/Strategist, a Designer & Social Media Manager and a Diasporic Curatorial Animateur, the latter of which is a professional development fellowship for an emerging curator from a diasporic background. Our new team are as follows:

- **Orsod Malik**, Digital Strategist & Curator, is a UK-based Sudanese digital archivist, curator, editor, content producer and strategist. He is responsible for developing and delivering ICF's digital programme in dialogue with the other members programmes team, overseeing the re-development of ICF's website, and capturing and responding to our digital data and analytics.
- **Yewande YoYo Odunubi**, Diasporic Curatorial Animateur, is a neurodivergent artist, cultural producer and researcher working in the spaces between curation, performance, dance, research and facilitation. She was appointed to conduct research into ICF's archive and to develop a new project in response to/dialogue with that body of work.
- **Yolande Mutale**, Designer & Social Media Manager, is an illustrator and printmaker whose work often combines a social political aspect within a visual narrative. She is responsible for designing assets and other public-facing elements for the marketing and promotion of ICF's programme, managing ICF's social media accounts, and working with the programmes team to engage audiences online.

In addition we engaged, Robin Brady during the financial year, to centralise, update and strengthen ICF's evaluation approach and strategies in response to our increased digital output and plans to embed the Investment Principles across the organisation, as well as to better evidence alignment with ACE's Let's Create Outcomes.

To also help us plan, evaluate and strengthen our programme for the future, in the financial year we established an Advisory Group of cross-generational and intersectional creative practitioners whose knowledge of, and experience within, the industry will help inform the development and co-ordination of our programme. The Advisory Group includes:

- **Ajamu** – Artist, Curator & LGBTQ+ Activist
- **Larry Achiampong** – Artist, Lecturer and former Diaspora Pavilion participant
- **Zadie Xa** – Artist and former Diaspora Pavilion 2 participant
- **Sunil Shah** – Curator, Artist, Writer & former Beyond the Frame participant
- **Sylvia Theuri** – Art Educator, Researcher, Curator and Artist

INTERNATIONAL CURATORS FORUM

TRUSTEES' REPORT

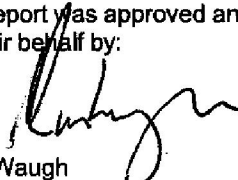
For the period from 1 April 2021 to 31 March 2022

In addition to the above, many of the partnerships that we fostered between April 2021 and March 2022 will continue into 2022- 3, including Block 366, Ort Gallery and Art360 Foundation.

The above lists demonstrate ICF's dynamic approach to tackling injustice by calling on larger organisations to foster professional development opportunities for emerging practitioners and by supporting small organisations who share in our mission for diversity to empower them to challenge the systems that create barriers for their networks and communities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 22 December 2022 and signed on their behalf by:



Mark Waugh

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
INTERNATIONAL CURATORS FORUM FOR THE YEAR ENDED 31 MARCH 2022**

I report on the financial statements for the year ended 31 March 2022 set out on pages 11 to 20.

This report is made solely to the Board of Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Board of Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

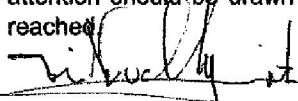
Having satisfied myself that the accounts of the International Curators Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tin Myint FCCA
Delta Accountancy Advice Ltd

8 Margaret Avenue
St Albans
AL3 5TE

22 December 2022

INTERNATIONAL CURATORS FORUM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account) For the year ended 31 March 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	153,875	225,400	379,275	208,960
TOTAL		153,875	225,400	379,275	208,960
EXPENDITURE ON:					
Charitable activities		149,208	107,619	256,827	165,594
TOTAL EXPENDITURE	4	149,208	107,619	256,827	165,594
Net income		4,667	117,781	122,448	43,366
NET MOVEMENT IN FUNDS		4,667	117,781	122,448	43,366
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 APRIL 2021		38,891	23,658	62,549	19,183
TOTAL FUNDS AT 31 MARCH 2022		£ 43,558	£ 141,439	£ 184,997	£ 62,549

The annexed notes form part of these financial statements

INTERNATIONAL CURATORS FORUM

Company limited by guarantee (registered company no. 07501785)

BALANCE SHEET

As at 31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
CURRENT ASSETS			
Debtors	8	4,000	10,000
Cash at bank and in hand		195,506	58,455
		<u>199,506</u>	<u>68,455</u>
CREDITORS: amounts falling due within one year	9	(14,509)	(5,906)
NET CURRENT ASSETS		<u>184,997</u>	<u>62,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		184,997	62,549
TOTAL NET ASSETS		<u>£ 184,997</u>	<u>£ 62,549</u>
FUNDS			
Unrestricted funds:			
General fund	10	43,558	38,891
		<u>43,558</u>	<u>38,891</u>
Restricted funds	10	141,439	23,658
		<u>£ 184,997</u>	<u>£ 62,549</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

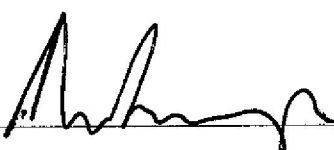
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

Directors' responsibilities

(i) The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

(ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 22 December 2022 and signed on their behalf by:-



MARK WAUGH, Trustee

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Company information

International Curators Forum is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is 4 Rostella Road, London SW17 0HY. The nature of the charity's operations and principal activities are described in the Trustees' report.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity has adopted the SORP (FRS 102) in the current period. In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP 102 a restatement of comparative items was needed. No restatements were required.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern, including the impact of Covid-19. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Bank interest is included when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that costs incurred directly in support of expenditure on the charitable activities of the company and include office costs, governance costs, administrative costs and project management carried out at Headquarters. Governance costs are included in support costs and are those costs incurred in connection with compliance with constitutional and statutory requirements.

Pensions

The charity operates a defined contribution scheme, which is open to all employees. Employer contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Grants for services				
Events and exhibitions	152,760	225,400	378,160	208,760
	<u>152,760</u>	<u>225,400</u>	<u>378,160</u>	<u>208,760</u>
Fee income	1,115	-	1,115	200
	<u>£ 153,875</u>	<u>£ 225,400</u>	<u>£ 379,275</u>	<u>£ 208,960</u>

Comparative income from charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Grants for services			
Events and exhibitions	172,760	36,000	208,760
	<u>172,760</u>	<u>36,000</u>	<u>208,760</u>
Fee income	200	-	200
	<u>£ 172,960</u>	<u>£ 36,000</u>	<u>£ 208,960</u>

3. GRANT INCOME AND DONATIONS

	2022 £	2021 £
Arts Council England	197,760	152,760
Art Fund	40,000	5,000
Creative Scotland	4,900	-
Esmée Fairbairn	40,000	-
Garfield Weston	-	20,000
Hutchins Center for African & African American Research	6,000	6,000
Outset Contemporary Art Fund	-	25,000
Paul Hamlyn Foundation	71,000	-
Paul Mellon Centre	11,500	-
Prism - The Gift Fund	7,000	-
	<u>£ 378,160</u>	<u>£ 208,760</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4. RESOURCES EXPENDED

	Direct Staff costs £	Other direct costs £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Cost of charitable activities					
Events and exhibitions	44,092	191,706	21,029	256,827	165,594
Total charitable expenditure	44,092	191,706	21,029	256,827	165,594
	<u>£ 44,092</u>	<u>£ 191,706</u>	<u>£ 21,029</u>	<u>£ 256,827</u>	<u>£ 165,594</u>

Comparative cost of charitable activities

	Direct staff costs £	Other direct costs £	Support Costs £	Total 2021 £
Cost of charitable activities				
Events and exhibitions	-	156,546	9,048	165,594
Total charitable expenditure	-	156,546	9,048	165,594
	<u>£ Nil</u>	<u>£ 156,546</u>	<u>£ 9,048</u>	<u>£ 165,594</u>

5. SUPPORT COSTS

	Total Funds 2022 £	Total Funds 2021 £
Premises and office costs	4,363	4,232
Legal and professional	9,887	1,260
Trustees & meeting expenses	1,006	-
Independent Examination Fee	1,850	1,750
Independent Examiner other fees	1,190	-
Other costs	2,733	1,806
	<u>£ 21,029</u>	<u>£ 9,048</u>

6. STAFF NUMBERS AND COSTS

	2022 £	2021 £
Wages and salaries	42,557	-
Social security costs	523	-
Pension costs	1,012	-
	<u>£ 44,092</u>	<u>£ Nil</u>

The average monthly head count was 1 staff member (2021 - None).

No employee received remuneration of more than £60,000.

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

7. TRUSTEES REMUNERATION AND BENEFITS

The Trustees are considered to be the Key Management Personnel of the Charity. During the period, no members of the Board of Trustees received any remuneration (2021 - £NIL).

During the period 1 member (2021 - no member) of the Board of Trustees received reimbursement of expenses amounting to £1,006 (2021 - Nil).

8. DEBTORS

	31 March 2022 £	31 March 2021 £
Due within one year		
Accrued income	4,000	10,000
	<u>£ 4,000</u>	<u>£ 10,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2022 £	31 March 2021 £
Trade creditors	8,441	292
Social security and other taxes	1,725	-
Other creditors	1,943	1,714
Accruals	2,400	3,900
	<u>£ 14,509</u>	<u>£ 5,906</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	23,658	225,400	(107,619)	-	141,439
	<u>£ 23,658</u>	<u>£ 225,400</u>	<u>£ (107,619)</u>	<u>£ Nil</u>	<u>£ 141,439</u>
SUMMARY OF FUNDS					
General Funds	38,891	153,875	(149,208)	-	43,558
Restricted Funds	23,658	225,400	(107,619)	-	141,439
	<u>£ 62,549</u>	<u>£ 379,275</u>	<u>£ (256,827)</u>	<u>£ Nil</u>	<u>£ 184,997</u>

Restricted funds are held for the following purposes:

Events and exhibitions fund is for activities for the public and art sectors nationally and internationally that aims at educating the public and art sectors. Sharing innovation, promoting progress and diversity and fostering cooperation.

Comparative statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	3,000	36,000	(15,342)	-	23,658
	<u>£ 3,000</u>	<u>£ 36,000</u>	<u>£ (15,342)</u>	<u>£ Nil</u>	<u>£ 23,658</u>
SUMMARY OF FUNDS					
General Funds	16,183	172,960	(150,252)	-	38,891
Restricted Funds	3,000	36,000	(15,342)	-	23,658
	<u>£ 19,183</u>	<u>£ 208,960</u>	<u>£ (165,594)</u>	<u>£ Nil</u>	<u>£ 62,549</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	43,558	141,439	184,997
	<u>£ Nil</u>	<u>£ 43,558</u>	<u>£ 141,439</u>	<u>£ 184,997</u>

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	38,891	23,658	62,549
	<u>£ Nil</u>	<u>£ 38,891</u>	<u>£ 23,658</u>	<u>£ 62,549</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
INCOME AND ENDOWMENTS FROM:			
Charitable activities	<u>172,960</u>	<u>36,000</u>	<u>208,960</u>
EXPENDITURE ON:			
Charitable activities	<u>150,252</u>	<u>15,342</u>	<u>165,594</u>
Net income	<u>22,708</u>	<u>20,658</u>	<u>43,366</u>
NET MOVEMENT IN FUNDS	<u>22,708</u>	<u>20,658</u>	<u>43,366</u>
TOTAL FUNDS AT 31 MARCH 2020	<u>16,183</u>	<u>3,000</u>	<u>19,183</u>
TOTAL FUNDS AT 31 MARCH 2021	<u><u>£ 38,891</u></u>	<u><u>£ 23,658</u></u>	<u><u>£ 62,549</u></u>

Accounts

INTERNATIONAL CURATORS FORUM
(Company limited by guarantee no. 07501785
registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

INTERNATIONAL CURATORS FORUM

(Company limited by guarantee no. 07501785, registered charity no. 1189228)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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INTERNATIONAL CURATORS FORUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2021

Board of Trustees	Mark Waugh Constance Allman George Blacklock Osei Bonsu Joy Gregory	(Chair)
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Company reg. no.	07501785
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Charity reg. no.	1189228
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Registered office	University of the Arts London 272 High Holborn London WC1V 7EY
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Accountants	Delta Advice Accountancy Ltd 8 Margaret Avenue St Albans AL3 5TE
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Bankers	Barclays Bank 14-16 Mitcham Road London SW17 9NA
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TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

The International Curators Forum Board of Trustees are pleased to submit their report and independently examined financial statements for the period 1 April 2020 to 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORPP "Accounting and Reporting by Charities" (FRS 102)) in preparing the report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Reference and Administrative Information

International Curators Forum (ICF) was founded in 2007 to publicly promote the work of cultural practitioners, and to encourage and develop artistic and curatorial practice and discourse about contemporary visual art across all forms. The practices that ICF promotes span painting, sculpture, photography, film, live performance art and curation. ICF does this through commissioning new works, programming and presenting these and other artworks in exhibitions, projects and events. ICF also promotes and supports the professional development and public visibility of cultural practitioners through programmes that include public exhibitions and events, mentoring and masterclasses that aim to equip artists and curators to create and present contemporary visual art of high merit from which a diverse public can benefit. ICF is a registered charity (1189228) and an Arts Council England National Portfolio Organisation.

Objects, Aims and Principal Activities

The International Curators Forum's principal activities are to advance education and to promote the arts for public benefit. The Charity aims to achieve its objectives through the following activities while the charity's objects ('Objects') are specifically restricted to the following:

To promote the contemporary visual arts for the public benefit by:

- (a) creating events and exhibitions for the general public with a particular focus on diasporic cultures, to increase understanding and appreciation of those cultures and of contemporary visual art in all its forms; and
- (b) facilitating the innovation and diversification of curatorial and artistic practice to better present visual arts to the public, and utilising those developments to better educate and inform the public about the contemporary visual arts.

Principal charitable activities

The principal charitable activity of the International Curators Forum is in seeking to meet the above aims.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

Public Benefit

The International Curators Forum carries out a wide range of activities as detailed in pursuance of its charitable aims. In setting the work programme each year the Trustees give regard to the Charity Commission's guidance on public benefit and are satisfied that the Charity's activities throughout the year provided public benefit because:

- the Exhibition, Residency, Commissioning, Mentoring, Masterclasses and Professional Development programme enabled access to skills development and higher education for people from culturally diverse and disadvantaged backgrounds;
- Public Programme activities generated significant interest; all were free to the public and nearly all were recorded and made available online free of charge;
- feedback from participants, audiences and partners praised the work of the Charity.

Review of Achievements and Performance

Through our public programme we continued our commitment to transforming diversity agendas by sharing research and creative expertise among artists, academics and activists with a commitment to social change and a just society. We made our activities and work accessible to broader audiences by developing and extending the reach of our digital presence, a strand of work that we will be building on and developing further in the next year.

Our Public Programme has harnessed arts and culture as a tool for engaging the public with narratives that aim to educate and shift perspectives on race, social justice, art and activism. Between April 2020 and the end of March 2021 through several partnerships we organised or were involved in producing and creating 24 online products (all of which were new commissions), one exhibition with 3 new artwork commissions, one publication and two curatorial residencies, all of which directly supported and showcased the talents artists and curators, and reached a online audience of 8179. Through these projects we worked in partnership with cultural institutions including Tate Britain, New Art West Midlands, University of the Arts London, the Herbert Art Gallery and Museum, Harvard University, 4a Centre for Contemporary Asian Art, Campbelltown Arts Centre and Art360 Foundation. During this time we also fostered new partnerships with cultural institutions including Whitechapel Gallery, Guest Projects, the Yinka Shonibare Foundation, GAS Foundation and FCA Ghana for upcoming programming in 2021-2. We also provided 50 hours of one-to-one mentoring sessions for emerging artists and curators in our network to nurture knowledge, skills and project development.

ICF is developing and extending the reach of our digital presence by undertaking development work on our website to improve accessibility and navigation as well as the visibility of our past work through the activation of our archive, which will become a resource for students and other creative practitioners. We have appointed a new Digital Strategist & Curator who will ensure sustained activity on our website and across our social media channels, and undertake monthly audits of our online activity to ensure we can best respond to the audiences we are engaging and continue to reach new, wider audiences. Going forward we will produce a dual in-person and digital programme that will increase access to our events by making content available through livestream, video and audio recordings.

In the financial period we also continued to develop and expand our programme of commissions, mentorship, fellowships and residencies, and professional development activities. This included: curatorial residencies for Sylvia Theuri and Hope Strickland; and dedicated one-to-one mentoring for

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

artists and curators Kasla Sobucka, Katarzyna Perlak, Dave Lewis, Farzana Khan, Georgia Tucker, Abbas Zahedi, Farwa Moledina, Carmen Okome and Aliyah Hasinah.

The financial period also saw the research and development of two of our ambitious exhibition and commissioning projects such as:

- **Diaspora Pavilion:** the legacy of the Diaspora Pavilion project continues expanded with Diaspora Pavilion 2 (DP2), a multi-site professional development project that innovates by building on the 2017 Diaspora Pavilion model to reach wider UK and global audiences and test sustainable strategies for promoting UK emerging artists on national and international platforms. In 2020/2021 in response to delays created by the pandemic we adapted and re-developed the group exhibition 'I am a heart beating in the world: Diaspora Pavilion 2, Sydney' in partnership with 4A Centre for Contemporary Asian Art and Campbelltown Arts Centre, and began development of a new performance commission in partnership with Whitechapel Art Gallery and Queen Mary University.
- **The Caribbean in Britain:** through networks, resources and development of a special anthology publication, ICF has made an invaluable contribution in this period to the development of major exhibition *Life Between Islands*, to be presented at Tate Britain from December 2021 to May 2022. It will be the first major museum exhibition to examine, through the visual arts, the interrelationship of Britain and the Anglophone Caribbean from Windrush to the present in social, cultural and political terms. It aims to reveal the extraordinary ways artists of Caribbean descent across generations have contributed to, decentred and reshaped the development of post-War and contemporary art in Britain.

The Covid-19 pandemic brought significant disruption to our work and planned programme. We have worked closely with our network and partners to assess the medium and long-term impact of the pandemic on ICF's plans, sustainability and fundraising efforts. Having carefully considered how ICF could contribute most effectively to the current challenges we all face - most notably Covid-19, the climate crisis and the systemic conditions fuelling the Black Lives Matter protests - in 2020 we made a strategic decision to streamline and re-focus resources on two key strands of activity:

1. Delivering a **dynamic digital programme** to contribute to the building of a better society and culture in the aftermath of the pandemic, connecting the arts, education, culture and politics, providing dynamic and engaging content for our online audiences, and supporting members of our network who have been impacted by lockdowns. This included:
 - **Blue Skies:** a digital conversation series which selected 37 creative practitioners from an international open call that received over 100 proposals to undertake 14 conversations which considered the immediate and long-term impact of the Covid-19 pandemic on the arts, personal and/or public life. Participants included Khaleb Brooks, Naeem Davis, Season Butler, Françoise Vergès, Naima Hassan, Anisa Daud, 6 workers in Oxford and Nairobi, Jamila Johnson-Small, Georgia Ohanesian Nardin, Vidisha Fadescha, Jyotsna Siddharth, Arun Vijai Mathavan, Rujunko Pugh, Marie-Therese Png, Rubiane Maia, Tom Nóbrega, Simina Neagu, Valentina Bin, Andrea Phillips, Elijah Maja, Ibrahim Cissé, Dominique White, Adam Farah, Bhavisha Panchia, Leyya Mona Tawil, Alex, Rory, Jaša Mrevlje-Pollak, Gorazd V. Mrevlje, Aidan Moesby, Claire Doherty and Jillian Mayer. All of the conversations were shared in either text, video, image or audio formats on the ICF website.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

- The Global Plantation Series: initiated by art historian Anna Arabindan Kesson, this series through together 3 artists based in the UK and Australia – Shiraz Bayjoo, Jasmine Togo-Brisby and Sancintya Mohini Simpson – to explore the ways in which their respective bodies of work contemplate the global forms and meanings of the plantation historically and in our contemporary moment. The series included 2 live discussions presented on Zoom and Facebook live and 2 recorded conversations which were shared on the ICF website and Vimeo. All 4 conversations remain available on the ICF website and Vimeo account.
2. Building and developing the **network of fellows, artists and practitioners** engaging with ICF's archive and the ways it can help us to address today's issues of racial inequality and other forms of underrepresentation and disadvantage within both the various arts sectors and the wider public world.

Our Partnerships

ICF is the only organisation in the UK dedicated to supporting professional development opportunities for early- to mid-career creative practitioners from underrepresented backgrounds across our entire programme. However, we never work in isolation. Everything we do is delivered through strategic partnerships with creative practitioners and a multifaceted range of organisations including galleries, museums, universities, colleges, funders etc. NPO funding has enabled us to develop and execute the following partnerships across our 2020-21 programmes:

Events produced:

- **Blue Skies:** Initiated as a conversation series, *Blue Skies* fostered one-to-one and group conversations led by practitioners working across multiple disciplines on a proposed topic that could take into account the immediate and long-term impact of Covid-19 upon creative practice, personal and/or public life. This series also received funding support from Art Fund.
- **Global Plantation Series:** This programme is a series of artist-directed digital discussions to contemplate the global forms and meanings of the plantation historically, and in our contemporary moment.
- **New Art West Midlands and Herbert Art Gallery & Museum:** ICF and NAWM facilitated a curatorial fellowship for an emerging Coventry-based curator selected through an open call to develop an exhibition at the Herbert based on the cross-generational exhibition model for the Diaspora Pavilion programme. This exhibition was the curator's first major project, through which she presented the works of 6 emerging artists from the West Midlands alongside the works of established artists, as well as a comprehensive digital public programme of talks and performances. The exhibition had to close after 1 month due to the Covid-19 pandemic, but welcomed 3277 visitors between October and November 2020.

Professional development programmes in development:

- **Art360 Foundation:** ICF and Art360 Foundation collaborated to develop and deliver a fellowship for an emerging curator to conduct research into and develop a project around the archive of artist Aubrey Williams. The curator has since presented her research as part of a major online symposium hosted by the Ruskin School of Art at the University of Oxford.
- **Yinka Shonibare Foundation, GAS Foundation Nigeria and Foundation for Contemporary Art Ghana:** ICF was asked to be a partner for and support the development of a digital residency programme for emerging UK- and Africa-based artists.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

Exhibitions in development:

- **Whitechapel Gallery and Queen Mary University:** A newly commissioned performance by artist Shiraz Bayjoo at Queen Mary University as part of ICF's DP2 project will be presented in partnership with Whitechapel Gallery as part of their Ways of Knowing public programme.
- **4A Centre for Contemporary Asian Art and Campbelltown Arts Centre:** ICF and two partners in Sydney, Australia presented the exhibition 'I am heart beating in the world: Diaspora Pavilion 2' featuring the works of 6 emerging UK- and Australia-based artists.

Publishing & Knowledge Production:

- **Tate Publishing:** ICF is working with Tate Publishing to publish an anthology of British-Caribbean Art. This comprehensive volume brings together key writings on the interrelationship of Britain and the English-speaking Caribbean nations, focussing specifically on the art of the Caribbean diaspora in Britain from the 1920s to today. Combining classic writings with some newly commissioned contributions, it explores intersecting areas of Black- British cultural production and reflects the diversity of the Black-British experience. With contributions from a range of scholars, *Liberation through Imagination* is an invaluable sourcebook for those interested in the rich and diverse field of postcolonial British-Caribbean art. Contributors include: Rasheed Araeen, Coco Fusco, Paul Gilroy, Stuart Hall, Roshini Kempadoo, George Lamming, Errol Lloyd, John Lyons, Amna Mallik, Courtney J. Martin, Michael McMillan, Kobena Mercer, Richard J. Powell, Elizabeth Robles, Lou Smith, Helen Sumpter, Claire Tancons, Gilane Tawadros, Jessica Taylor and Yvonne Weekes.

Principal funding sources

ICF's core and programme costs for the year 2020-21 were supported by trusts and foundations including, Outset Contemporary Art Fund, The Hutchins Center for African & African American Research at Harvard University, University of the Arts London, Art Fund and Arts Council England).

Structure, Governance and Management

The International Curators Forum is a registered charity and a limited company registered with companies house.

Governance

Responsible governance of the Charity is exercised through the Board of Trustees who are all board members ('the Board'). The Board is made up of Independent lay members who are responsible for the Charity's conduct and for ensuring that it satisfies all legal and contractual obligations. The Trustees are volunteers and are not remunerated for their time.

The Charity is comprised of 5 Trustees with wide international experience in finance, senior management, academia, the arts and creative industries, broadcasting and philanthropy.

The Board is responsible for setting the Charity's strategic direction and is ultimately accountable for how effectively the Charity meets the defined aims through direct charitable activity. The Board engages an Artistic Director who runs the day to day activities and supports the Charity's strategic planning and operational activities. Trustees meet at least four times a year; financial and management reports are provided to the Board quarterly.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

Trustee Investment powers

Investment powers are governed by the Trust Deed. There are no restrictions on charity's absolute powers of investment to the extent that any retained funds that arise are dealt with by depositing surpluses into the COIF Charities Deposit Fund or with authorised banks.

Trustee recruitment, Induction and training

The Chair of the Trustees is nominated by the Board of Trustees.

The Board of Trustees has power to appoint additional Trustees as it considers fit to do so to ensure that all relevant skills and experience are represented. Under the Trust Deed every Trustee must be appointed by a resolution of the Trustees. The appointed Trustees fulfil their duties without any term limitations. Each new Trustee is given an induction in the work of the Charity and financial systems. Each new Trustee receives a copy of the Trustees Deed and any amendments made to it and a copy of charity's latest report and statement of accounts. A Trustee shall cease to hold office if he or she (1) is disqualified for acting as a Trustee by virtue of sections 178 and 179 of the Charities Act 2011 or any statutory re-enactment or modification of that provision, (2) is no longer able to fulfil duties due to medical reasons, (3) is absent without the permission of the Trustees from all their meetings held within a period of six months, (4) notifies to the Trustees a wish to resign.

In the future depending on the raising of funds ICF will want to engage a part-time freelance Coordinator to support the Charity's activities; and a fundraising consultant and event support on a freelance basis.

Currently, the core structure will remain small and, where possible, rely on freelancers to remain at low risk financially and reactive to the workload.

Financial review

The charity had a surplus on unrestricted funds, of £22,708 (2020 - £13,924) for the period. Together with the accumulated surplus brought forward from previous years, the company now has an accumulated surplus on unrestricted funds of £38,891 (2020 - £16,183). Restricted funds carried forward at 31 March 2021 amounted to £23,658 (2020 - £3,000).

Reserves policy

The charity holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the charity's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income;

Principal Risks and Uncertainties

The Charity undertakes periodic reviews for different areas of risk including, Insurance cover; health and safety policies in the workplace; financial affairs; personnel practices; ICT technology. In relation to these matters, and apart from matters completely outside the Charity's control, the Trustees consider that the risks to which the Charity is subject have been mitigated to a satisfactory level.

TRUSTEES' REPORT

For the period from 1 April 2020 to 31 March 2021

The Charity closely manages its finances. A budget is approved before the beginning of the year. All expenditure is monitored against budget and authorised by the Chair and Board Members who are responsible for ensuring that the expenditure remains within agreed limits.

Plan for future periods

As part of this next phase, we have reviewed ICF's organisational budget. We have considered the impact that Covid-19 is having (and will continue to have for a long period) on funding opportunities, as well as the minimum resources needed to deliver a successful digital programme. We have prudently updated our budgets and now feel confident that we can remain ambitious, agile and realistic with our aims.

To prepare us for the future and to prepare the organisation for any new challenges facing or from our main funders such as Arts Council England's National Portfolio and the new demands of working digitally, we have appointed within this period a fundraising strategist – Julian Lomas and a Digital Strategist & Curator – Orsod Malik. Our major digital developments to ensure the organisation's resilience and innovation are supported with funding from Paul Hamlyn Foundation.

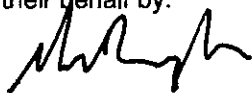
Many of the partnerships that we fostered between April 2020 and March 2021 will continue into 2021-2, including: 4A Centre for Contemporary Asian Art, Yinka Shonibare Foundation, Art360 Foundation, Whitechapel Gallery and Tate Britain. Since March 2021 we have fostered further new relationships with Block 336, the African Art In Venice Forum, Birmingham Open Media, Ort Gallery and the Black Curators Collective.

The above lists demonstrate ICF's dynamic approach to tackling injustice by calling on larger organisations to foster professional development opportunities for emerging practitioners and by supporting small organisations who share in our mission for diversity to empower them to challenge the systems that create barriers for their networks and communities.

Recognising the impact that the pandemic has had on small organisations reliant on project-to-project funding, we will increase the number of partnerships that we foster with small organisations to help ensure their post-Covid recovery.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 29 November 2021 and signed on their behalf by:



Mark Waugh

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
INTERNATIONAL CURATORS FORUM FOR THE YEAR ENDED 31 MARCH 2021**

I report on the financial statements for the year ended 31 March 2021 set out on pages 10 to 19.

This report is made solely to the Board of Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Board of Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board of Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

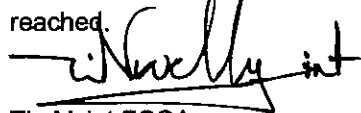
Having satisfied myself that the accounts of the International Curators Forum are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tin Myint FCCA

Delta Accountancy Advice Ltd

8 Margaret Avenue
St Albans
AL3 5TE

29 November 2021

INTERNATIONAL CURATORS FORUM

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account) For the year ended 31 March 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 1 April 2020 to 31 March 2021	Total Funds 1 February 2019 to 31 March 2020
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	-	-	-	3,044
Charitable activities	4	172,960	36,000	208,960	237,727
Investments	3	-	-	-	11
TOTAL		172,960	36,000	208,960	240,782
EXPENDITURE ON:					
Charitable activities		150,252	15,342	165,594	223,858
TOTAL EXPENDITURE	5	150,252	15,342	165,594	223,858
Net income		22,708	20,658	43,366	16,924
NET MOVEMENT IN FUNDS		22,708	20,658	43,366	16,924
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 APRIL 2020		16,183	3,000	19,183	2,259
TOTAL FUNDS AT 31 MARCH 2021		£ 38,891	£ 23,658	£ 62,549	£ 19,183

The annexed notes form part of these financial statements

INTERNATIONAL CURATORS FORUM

Company limited by guarantee (registered company no. 07501785)

BALANCE SHEET

As at 31 March 2021

	Notes	31 March 2021 £	31 March 2020 £
CURRENT ASSETS			
Debtors	8	10,000	-
Cash at bank and in hand		58,455	30,594
		<u>68,455</u>	<u>30,594</u>
CREDITORS: amounts falling due within one year	9	(5,906)	(11,411)
NET CURRENT ASSETS		<u>62,549</u>	<u>19,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,549	19,183
TOTAL NET ASSETS		<u>£ 62,549</u>	<u>£ 19,183</u>
FUNDS			
Unrestricted funds:			
General fund	10	38,891	16,183
		<u>38,891</u>	<u>16,183</u>
Restricted funds	10	23,658	3,000
		<u>£ 62,549</u>	<u>£ 19,183</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

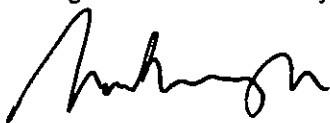
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

Directors' responsibilities

(i) The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

(ii) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 29 November 2021 and signed on their behalf by:-



MARK WAUGH, Trustee

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Company information

International Curators Forum is a private company limited by guarantee, domiciled and incorporated in England and Wales. The registered office is University of the Arts London, 272 High Holborn, London WC1V 7EY. The nature of the charity's operations and principal activities are described in the Trustees' report.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity has adopted the SORP (FRS 102) in the current period. In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP 102 a restatement of comparative items was needed. No restatements were required.

Going concern

The trustees have assessed the use of going concern and have considered possible events or conditions that might cast doubt on the ability of the charity to continue as a going concern, including the impact of Covid-19. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be reliably measured and it is probable that income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Bank interest is included when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that costs incurred directly in support of expenditure on the charitable activities of the company and include office costs, governance costs, administrative costs and project management carried out at Headquarters. Governance costs are included in support costs and are those costs incurred in connection with compliance with constitutional and statutory requirements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 1 April 2020 to 31 March 2021	Total Funds 1 February 2019 to 31 March 2020
	2021 £	2021 £	£	£
Donations	-	-	-	3,044
	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 3,044</u>

Comparative donations and legacies

For the period from 1 February 2019 to 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Donations	-	3,044	3,044
	<u>£ Nil</u>	<u>£ 3,044</u>	<u>£ 3,044</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 1 April 2020 to 31 March 2021	Total Funds 1 February 2019 to 31 March 2020
	2021 £	2021 £	£	£
Interest receivable from:				
Bank interest	-	-	-	11
	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ 11</u>

Comparative Investment Income

For the period from 1 February 2019 to 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Interest receivable from:			
Bank interest	11	-	11
	<u>£ 11</u>	<u>£ Nil</u>	<u>£ 11</u>

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 1 April 2020 to 31 March 2021	Total Funds 1 February 2019 to 31 March 2020
	2021 £	2021 £	£	£
Grants for services				
Events and exhibitions	172,760	36,000	208,760	237,727
	172,760	36,000	208,760	237,727
Fee income for events	200	-	200	-
	£ 172,960	£ 36,000	£ 208,960	£ 237,727

Comparative income from charitable activities

For the period from 1 February 2019 to 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Grants for services			
Events and exhibitions	175,000	62,727	237,727
	175,000	62,727	237,727
	£ 175,000	£ 62,727	£ 237,727

5. RESOURCES EXPENDED

	Direct costs £	Support costs £	Total Funds 1 April 2020 to 31 March 2021 £	Total Funds 1 February 2019 to 31 March 2020 £
Cost of charitable activities				
Events and exhibitions	156,546	9,048	165,594	223,858
Total charitable expenditure	156,546	9,048	165,594	223,858
	£ 156,546	£ 9,048	£ 165,594	£ 223,858

Comparative cost of charitable activities

For the period from 1 February 2019 to 31 March 2020

	Direct costs £	costs £	Total 2020 £
Cost of charitable activities			
Events and exhibitions	210,782	13,076	223,858
Total charitable expenditure	210,782	13,076	223,858
	£ 210,782	£ 13,076	£ 223,858

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

6. SUPPORT COSTS

	Total Funds 1 April 2020 to 31 March 2021 £	Total Funds 1 February 2019 to 31 March 2020 £
Premises and office costs	4,232	2,568
Legal and professional	1,280	6,908
Independent Examination Fee	1,750	2,000
Independent Examiner other fees	-	350
Other costs	1,806	1,254
	£ 9,048	£ 13,076

7. TRUSTEES REMUNERATION AND BENEFITS

During the period, no members of the Board of Trustees received any remuneration or reimbursement of expenses (2020 - £NIL).

8. DEBTORS

	31 March 2021 £	31 March 2020 £
Due within one year		
Accrued income	10,000	-
	£ 10,000	£ Nil

INTERNATIONAL CURATORS FORUM

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2021 £	31 March 2020 £
Trade creditors	292	3,080
Other creditors	1,714	4,974
Accruals	3,900	3,357
	<u>£ 5,906</u>	<u>£ 11,411</u>

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	3,000	36,000	(15,342)	-	23,658
	<u>£ 3,000</u>	<u>£ 36,000</u>	<u>£ (15,342)</u>	<u>£ Nil</u>	<u>£ 23,658</u>
SUMMARY OF FUNDS					
General Funds	16,183	172,960	(150,252)	-	38,891
Restricted Funds	3,000	36,000	(15,342)	-	23,658
	<u>£ 19,183</u>	<u>£ 208,960</u>	<u>£ (165,594)</u>	<u>£ Nil</u>	<u>£ 62,549</u>

Restricted funds are held for the following purposes:

Events and exhibitions fund is for activities for the public and art sectors nationally and internationally that aims at educating the public and art sectors. Sharing innovation, promoting progress and diversity and fostering cooperation.

Comparative statement of funds

For the period from 1 February 2019 to 31 March 2020

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Events and exhibitions	-	65,771	(62,771)	-	3,000
	<u>£ Nil</u>	<u>£ 65,771</u>	<u>£ (62,771)</u>	<u>£ Nil</u>	<u>£ 3,000</u>
SUMMARY OF FUNDS					
General Funds	2,259	175,011	(161,087)	-	16,183
Restricted Funds	-	65,771	(62,771)	-	3,000
	<u>£ 2,259</u>	<u>£ 240,782</u>	<u>£ (223,858)</u>	<u>£ Nil</u>	<u>£ 19,183</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	38,891	23,658	62,549
	<u>£ Nil</u>	<u>£ 38,891</u>	<u>£ 23,658</u>	<u>£ 62,549</u>

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	16,183	3,000	19,183
	<u>£ Nil</u>	<u>£ 16,183</u>	<u>£ 3,000</u>	<u>£ 19,183</u>

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 February 2019 to 31 March 2020

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	-	3,044	3,044
Charitable activities	175,000	62,727	237,727
Investments	11	-	11
TOTAL	175,011	65,771	240,782
EXPENDITURE ON:			
Charitable activities	161,087	62,771	223,858
Net income	13,924	3,000	16,924
NET MOVEMENT IN FUNDS	13,924	3,000	16,924
TOTAL FUNDS AT 31 MARCH 2019	2,259	-	2,259
TOTAL FUNDS AT 31 MARCH 2020	£ 16,183	£ 3,000	£ 19,183