

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
Cylch Meithrin a Ti a Fi Cwarter Bach

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Cylch Meithrin a Ti a Fi Cwarter Bach

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for the Year Ended 31st March 2023**

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Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of Cylch Meithrin a Ti-a-fi Cwarter Bach present their annual report and accounts for the year ended 31st March 2023, and confirm they comply with the requirements of the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Cylch Meithrin Cwarter Bach is to advance the education of preschool children aged 2 years to 5 years in Cwarter Bach and surrounding areas, through the medium of the Welsh language in a friendly and caring environment.

Our Aims:

- To develop children's concentration and listening skills.
- To encourage children's creativity and imagination.
- To help children to express their feelings.
- To help children develop a sense of achievement and confidence.
- To enable the child to interact with other children and adults.
- To help children become aware of the needs of others.
- To develop the child's hand eye co-ordination and manipulative skills.
- To encourage children to become independence and responsibility for their actions.
- To help the children develop their communication skills.
- To provide a safe learning environment, and above all,
- To have FUN...!

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning of future activities.

Cylch Meithrin a ti a fi Cwarter bach has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled children to attend early years care and educational development in a safe environment.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a high quality and friendly Early Years Care and Education setting, catering for children ages 2 - 5 years through the medium of Welsh. We follow the Foundation Phase curriculum - which we adapt to suit our younger children - with the emphasis on learning through play and exploration.

The setting is open every weekday morning from 08.30am to 12:00pm and every Monday, Tuesday and Wednesday afternoons from 12.40pm - 14.45pm for up to 17 children each session as per our Care Inspectorate Wales Registration.

We offer funded childcare places up to 15 hours per week from the term following a child's 3rd birthday. We also offer setting places for 3 hours per morning session Monday to Friday via the Childcare Offer for Wales.

If applicable, parents/guardians can claim tax free childcare through the Childcare Choices scheme.

All our sessions are open during Carmarthenshire County Council school term times only. We are closed on all UK Bank Holidays.

We offer a wide range of play activities that are planned and well supervised to promote progress in all areas of a child's learning and development as well as continuous provision offering a variety of free choice learning experiences. We operate a Key Child/Practitioner system where our highly qualified Nursery Practitioners observe, assess and record each child's individual learning, development and progress on a continual basis. Our Nursery practitioners also plan next steps in each child's individual development through structured adult planned activities.

Our Care Inspectorate Wales Childcare Inspection held on 26th September 2023 was really positive. The outcome for this inspection was based on the following areas:

The four main outcomes from an inspection are:

Poor

Adequate

Good

Excellent

The Inspector visiting our setting rated the Cylch as overall Good based on the individual areas inspected:

Wellbeing - Good

Care and Development - Good

Environment - Good

Leadership and Management - Good

The Inspector confirmed that the Cylch has robust Risk Assessments in place as well as a robust system for ensuring that all Policies, Procedures and Statements are regularly updated and are available for all interested parties.

The setting has a clear focus on Health and Wellbeing (both physical and nutritional understanding) as evidenced by staff following our daily routine, planning structured activities, snack times and supporting the children in their play.

The running of our setting continues to be supported by fundraising events held throughout the year as well as donations and grant funding.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2023

Our current situation will provide a challenging Autumn Term with a significant drop in the number of children attending the Cylch due to a high number of children transitioning to Meithrinfa Ysgol Brynaman.

Ti-a-Fi

Due to ongoing staffing issues our Ti-a-fi will remain closed until September 2023.

FINANCIAL REVIEW

Financial position

Cylch Meithrin a Ti-a-fi Cwarter Bach fees were significantly lower than predicted due to the low number of children attending the Cylch.

This funding was used to purchase ongoing resources, children's daily snacks and any administrative costs.

During March 2023 we received a sustainability grant from Mudiad Meithrin for £2,927 to help cover staffing costs and rent when the numbers of children attending did not cover these costs.

We also received a grant for £350 from the Carmarthenshire County Council, Family Information, Childcare and Play, Child Development Fund - Welsh resources grant for Childcare Providers 2022/23. This grant was used to purchase a number of Welsh language books, toys and puzzles to further develop the children's learning through the medium of Welsh.

Fundraising continues to be difficult. The children took part in a Sponsored Obstacle Course which raised £192 our Christmas Raffle raised £212 and a further £70 was raised by selling an unused/unsuitable resource. These funds were used to purchase resources and equipment for the children.

Reserves policy

The results for the year and the financial position of the Charitable Incorporated Organisation are presented in the financial statements on pages 7 to 16. The net incoming resources of unrestricted funds show a deficit of £3,455.

At present the free reserves are £4,238. The trustees aim to retain sufficient reserves required to finance the day running costs of the Charitable Incorporated Organisation for the next twelve months. The adequacy of the reserves policy is reviewed annually.

FUTURE PLANS

Cylch Meithrin a Ti-a-fi Cwarter bach will continue to deliver child care and education provisions to children with emphasis on learning through play.

Much of the charities work is ongoing and involves staff working within welsh government guidelines and continuing to develop quality of care provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2023

Cylch Meithrin a Ti-a-fi Cwarter Bach is a Charitable Incorporated Organisation run by a voluntary committee. The committee, made up of the organisations three Trustees, meets once during every term of the school calendar or more frequently if required. Our Annual General Meeting takes place during the Autumn Term following the end of the financial year. All Trustees give up their time freely and no remuneration has been paid to any Trustee during this financial period.

In addition to termly meetings, we also hold staff meetings where our Person-in-Charge will take recommendations back to the Trustee/Committee meetings for further discussion and approval. Our Person-in-charge also presents up to date reports on the day to day running of the Cylch including child attendance numbers.

Parental involvement in the daily sessions at the Cylch remains indefinitely suspended and will be re-introduced when the Trustees/Staff feel it is safe to do so.

Our Person-in-Charge continues to support Volunteers working at the Cylch Meithrin to complete their Childcare qualifications. At present we have one person completing volunteer hours within the Cylch.

We continue to welcome parental involvement in all our fundraising events.

Jane Thomas
Chair/Trustee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1189213

Principal address
93 Llandeilo Road
Upper Brynamman
Carmarthenshire
SA18 1BE

Trustees
E J Thomas
J G Tonen
E L Morgan

Independent Examiner
Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees
for the Year Ended 31st March 2023

Approved by order of the board of trustees on 4-12-2023 and signed on its behalf by:


.....
J G Tonen - Trustee

**Independent Examiner's Report to the Trustees of
Cylch Meithrin a Ti a Fi Cwarter Bach**

Independent examiner's report to the trustees of Cylch Meithrin a Ti a Fi Cwarter Bach

I report to the charity trustees on my examination of the accounts of Cylch Meithrin a Ti a Fi Cwarter Bach (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Laura J Craddock

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date: 28/11/2023

Cylch Meithrin a Ti a Fi Cwarter Bach

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15	-	15	11
Charitable activities	3				
Activities and Events		23,727	3,277	27,004	32,682
Total		23,742	3,277	27,019	32,693
EXPENDITURE ON					
Charitable activities	4				
Activities and Events		26,189	425	26,614	27,301
Governance costs		1,008	-	1,008	1,014
Total		27,197	425	27,622	28,315
NET INCOME/(EXPENDITURE)		(3,455)	2,852	(603)	4,378
RECONCILIATION OF FUNDS					
Total funds brought forward		7,693	381	8,074	3,696
TOTAL FUNDS CARRIED FORWARD		4,238	3,233	7,471	8,074

The notes form part of these financial statements

Cylch Meithrin a Ti a Fi Cwarter Bach

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	10	711	-	711	1,128
Cash at bank and in hand		4,535	3,233	7,768	7,900
		<u>5,246</u>	<u>3,233</u>	<u>8,479</u>	<u>9,028</u>
CREDITORS					
Amounts falling due within one year	11	(1,008)	-	(1,008)	(954)
		<u>4,238</u>	<u>3,233</u>	<u>7,471</u>	<u>8,074</u>
NET CURRENT ASSETS					
		<u>4,238</u>	<u>3,233</u>	<u>7,471</u>	<u>8,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,238</u>	<u>3,233</u>	<u>7,471</u>	<u>8,074</u>
NET ASSETS		<u>4,238</u>	<u>3,233</u>	<u>7,471</u>	<u>8,074</u>
FUNDS	12				
Unrestricted funds				4,238	7,693
Restricted funds				3,233	381
TOTAL FUNDS				<u>7,471</u>	<u>8,074</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
E L Morgan - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	15	11
	<u>15</u>	<u>11</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Fundraising events	Activities and Events	474	1,112
Nursery fees received	Activities and Events	23,253	27,561
Grants	Activities and Events	3,277	4,009
		<u>27,004</u>	<u>32,682</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Sustainability Grant	2,927	1,929
Alice Sharp	-	1,080
Mudiad Meithrin	-	1,000
Child Development fund	350	-
	<u>3,277</u>	<u>4,009</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Activities and Events	24,689	1,925	26,614
Governance costs	-	1,008	1,008
	<u>24,689</u>	<u>2,933</u>	<u>27,622</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	23,705	21,284
Professional costs	39	13
Rent	561	798
Snacks	236	349
Christmas fundraising	-	52
Training costs	148	1,080
	<u>24,689</u>	<u>23,576</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Activities and Events	1,925	-	1,925
Governance costs	-	1,008	1,008
	<u>1,925</u>	<u>1,008</u>	<u>2,933</u>

Support costs, included in the above, are as follows:

	Activities and Events £	Governance costs £	31.3.23 Total activities £	31.3.22 Total activities £
Insurance	185	-	185	175
Telephone and Internet	434	-	434	175
Postage and stationery	-	-	-	193
Cleaning and PPE	-	-	-	77
Sundries	35	-	35	28
Equipment and repair costs	1,012	-	1,012	2,865
Subscriptions and memberships	259	-	259	80
Clothing costs	-	-	-	132
Accountancy and legal fees	-	1,008	1,008	1,014
	<u>1,925</u>	<u>1,008</u>	<u>2,933</u>	<u>4,739</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	23,705	21,284
	<u>23,705</u>	<u>21,284</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Average number of employees	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11	-	11
Charitable activities			
Activities and Events	<u>28,673</u>	<u>4,009</u>	<u>32,682</u>
Total	<u>28,684</u>	<u>4,009</u>	<u>32,693</u>
EXPENDITURE ON			
Charitable activities			
Activities and Events	<u>23,673</u>	<u>3,628</u>	<u>27,301</u>
Governance costs	<u>1,014</u>	<u>-</u>	<u>1,014</u>
Total	<u>24,687</u>	<u>3,628</u>	<u>28,315</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	3,997	381	4,378
RECONCILIATION OF FUNDS			
Total funds brought forward	3,696	-	3,696
TOTAL FUNDS CARRIED FORWARD	<u>7,693</u>	<u>381</u>	<u>8,074</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u>711</u>	<u>1,128</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>1,008</u>	<u>954</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	7,693	(3,455)	4,238
Restricted funds			
Sustainability Grant	-	2,927	2,927
Mudiad Meithrin	<u>381</u>	<u>(75)</u>	<u>306</u>
	<u>381</u>	<u>2,852</u>	<u>3,233</u>
TOTAL FUNDS	<u>8,074</u>	<u>(603)</u>	<u>7,471</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,742	(27,197)	(3,455)
Restricted funds			
Sustainability Grant	2,927	-	2,927
Mudiad Meithrin	-	(75)	(75)
Child Development fund			
	350	(350)	-
	<u>3,277</u>	<u>(425)</u>	<u>2,852</u>
TOTAL FUNDS	<u>27,019</u>	<u>(27,622)</u>	<u>(603)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	3,696	3,997	7,693
Restricted funds			
Mudiad Meithrin	-	381	381
	<u>3,696</u>	<u>4,378</u>	<u>8,074</u>
TOTAL FUNDS	<u>3,696</u>	<u>4,378</u>	<u>8,074</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,684	(24,687)	3,997
Restricted funds			
Sustainability Grant	1,929	(1,929)	-
Alice Sharp	1,080	(1,080)	-
Mudiad Meithrin	1,000	(619)	381
	<u>4,009</u>	<u>(3,628)</u>	<u>381</u>
TOTAL FUNDS	<u><u>32,693</u></u>	<u><u>(28,315)</u></u>	<u><u>4,378</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	3,696	542	4,238
Restricted funds			
Sustainability Grant	-	2,927	2,927
Mudiad Meithrin	-	306	306
	<u>-</u>	<u>3,233</u>	<u>3,233</u>
TOTAL FUNDS	<u><u>3,696</u></u>	<u><u>3,775</u></u>	<u><u>7,471</u></u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,426	(51,884)	542
Restricted funds			
Sustainability Grant	4,856	(1,929)	2,927
Alice Sharp	1,080	(1,080)	-
Mudiad Meithrin	1,000	(694)	306
Child Development fund			
	350	(350)	-
	<u>7,286</u>	<u>(4,053)</u>	<u>3,233</u>
TOTAL FUNDS	<u>59,712</u>	<u>(55,937)</u>	<u>3,775</u>

Sustainability grant fund - A restricted fund formed from a grant received from Carmarthenshire County Council to maintain the opening of the cylch. This has been achieved by paying rent, wages and purchasing personal protective equipment.

Mudiad Meithrin fund - A restricted fund formed from a grant received to re-op the Ti-a-fi. This has been achieved by covering leaders wages, set up costs and resources suitable for babies and young children.

Alice Sharp fund - A restricted fund formed from a grant received from Carmarthenshire County Council to purchase training from Alice Sharp Ltd. This has been achieved by purchasing dynamic training for staff to feel motivated, energised and supported.

Child Development fund - A restricted fund formed from a grant received from Carmarthenshire County Council to purchase toys and books to further develop children's Welsh language.

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.