

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2022
for
Cylch Meithrin a Ti a Fi Cwarter Bach

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Cylch Meithrin a Ti a Fi Cwarter Bach

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for the Year Ended 31st March 2022

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Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees **for the Year Ended 31st March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of Cylch Meithrin a Ti-a-fi Cwarter Bach present their annual report and accounts for the year ended 31st March 2022, and confirm they comply with the requirements of the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Cylch Meithrin Cwarter Bach is to advance the education of preschool children aged 2 years to 5 years in Cwarter Bach and surrounding areas, through the medium of the Welsh language in a friendly and caring environment.

Our Aims:

- To develop children's concentration and listening skills.
- To encourage children's creativity and imagination.
- To help children to express their feelings.
- To help children develop a sense of achievement and confidence.
- To enable the child to interact with other children and adults.
- To help children become aware of the needs of others.
- To develop the child's hand eye co-ordination and manipulative skills.
- To encourage children to become independence and responsibility for their actions.
- To help the children develop their communication skills.
- To provide a safe learning environment, and above all,
- To have FUN...!

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning of future activities.

Cylch Meithrin a ti a fi Cwarter bach has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled children to attend early years care and educational development in a safe environment.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a high quality and friendly Early Years Care and Education setting, catering for children ages 2 - 5 years through the medium of Welsh. We follow the Foundation Learning curriculum - which we adapt to suit our younger children - with the emphasis on learning through play and exploration.

The setting is open every weekday morning from 08.30am to 12 noon and every Monday, Tuesday and Wednesday afternoons from 12.40pm - 14.45pm for up to 17 children each session as per our Care Inspectorate Wales Registration.

All our sessions are open during Carmarthenshire County Council school term times only. We are closed on all UK Bank Holidays.

We offer a wide range of play activities that are planned and well supervised to promote progress in all areas of a child's learning and development as well as continuous provision offering a variety of free choice learning experiences. We operate a Key Child/Practitioner system where our highly qualified Nursery Practitioners observe, assess and record each child's individual learning, development and progress on a continual basis. Our Nursery practitioners also plan next steps in each child's individual development through structured adult planned activities.

Our most recent Quality of Care report was really positive. This was based on feedback from children, parents/carers and staff. Strengths that were identified and commented on the most were "good opportunities to play", "Welsh language definitely improving", "important steppingstone to school" "you're doing an amazing job" and "thank you for all your hard work during a strange and difficult time".

The setting has a clear focus on Health and Wellbeing (both physical and nutritional understanding) as evidenced by staff following our daily routine, planning structured activities, snack times and supporting the children in their play.

The running of our setting continues to be supported by fundraising events held throughout the year as well as donations and grant funding.

Closure during the academic year

We were fortunate and very grateful not to have had any closures this financial year due to the ongoing Coronavirus Covid-19 Pandemic. We are all learning to live with the now Coronavirus Covid-19 Endemic.

Our current situation will provide a challenging Autumn Term with a significant drop in the number of children attending the Cylch due to a high number of children transitioning to Meithrinfa Ysgol Brynmanan.

Ti-a-Fi

Our Ti-a-fi re-opened in November 2021 with some success. Unfortunately, due to the Ti-a-fi Leader gaining other employment. The Ti-a-fi has again closed and this situation will be reviewed in September 2022.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2022

FINANCIAL REVIEW

Financial position

Cylch Meithrin a Ti-a-fi Cwarter Bach fees income remained stable throughout this financial year due to an increase in the number of children attending the Cylch.

This income was used to purchase ongoing resources, children's daily snacks and any administrative costs. The balance of this income, together with a sustainability grant of £1,929 from Carmarthenshire County Council Family Information, Childcare and Play Service covered staff costs and rent.

We received a grant from Mudiad Meithrin in December 2021 to re-open our Ti-a-fi. This grant covered Leader wages, set up costs and resources suitable for babies and very young children.

During March 2022 we received a grant from Carmarthenshire County Council to purchase training from Alice Sharp Ltd. Alice sharp training is on-going dynamic training for staff to feel motivated, energised and supported to provide the best current learning opportunities for all our children.

This training also supports our staff to invest in their own Continuous Professional Development, challenge their thinking and expand their knowledge of current early years development through play.

Fundraising has been more positive this year. Through our Sponsored Obstacle Course, Smartie Tube 20p collection and our Christmas Raffle we raised a net total of £1072.

These funds enabled us to replace the flooring in our Messy Play/Snack Area and purchase resources for our outdoor play area. The children have enjoyed playing with their new sand tray, water tray and tuff tray.

Reserves policy

The results for the year and the financial position of the Charitable Incorporated Organisation are presented in the financial statements on pages 7 to 16. The net incoming resources of unrestricted funds show a surplus of £3,997, and the net incoming resources of restricted funds show a zero balance.

At present the free reserves are £7,693. The trustees aim to retain sufficient reserves required to finance the day running costs of the Charitable Incorporated Organisation for the next twelve months. The adequacy of the reserves policy is reviewed annually.

FUTURE PLANS

Cylch Meithrin a Ti-a-fi Cwarter bach will continue to deliver child care and education provisions to children with emphasis on learning through play.

Much of the charities work is ongoing and involves staff working within welsh government guidelines and continuing to develop quality of care provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the Year Ended 31st March 2022

Cylch Meithrin a Ti-a-fi Cwarter Bach is a Charitable Incorporated Organisation run by a voluntary committee. The committee, made up of the organisations three Trustees, meets once during every term of the school calendar or more frequently if required. Our Annual General Meeting takes place during the Autumn Term following the end of the financial year. All Trustees give up their time freely and no remuneration has been paid to any Trustee during this financial period.

In addition to termly meetings, we also hold staff meetings where our Person-in-Charge will take recommendations back to the Trustee/Committee meetings for further discussion and approval. Our Person-in-charge also presents up to date reports on the day to day running of the Cylch including child attendance numbers.

Parental involvement in the daily sessions at the Cylch remains indefinitely suspended and will be re-introduced when the Trustees/Staff feel it is safe to do so.

Our Person-in-Charge continues to support Volunteers working at the Cylch Meithrin to complete their Childcare qualifications. At present we have one person completing volunteer hours within the Cylch.

We continue to welcome parental involvement in all our fundraising events.

Jane Thomas
Chair/Trustee

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1189213

Principal address
93 Llandeilo Road
Upper Brynamman
Carmarthenshire
SA18 1BE

Trustees
E J Thomas
J G Tonen
E L Morgan

Independent Examiner
Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees
for the Year Ended 31st March 2022

Approved by order of the board of trustees on 30th November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J G Tonen', with a stylized flourish at the end.

J G Tonen - Trustee

Independent Examiner's Report to the Trustees of
Cylch Meithrin a Ti a Fi Cwarter Bach

Independent examiner's report to the trustees of Cylch Meithrin a Ti a Fi Cwarter Bach

I report to the charity trustees on my examination of the accounts of Cylch Meithrin a Ti a Fi Cwarter Bach (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Craddock
FCCA
Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date: 8.12.2022

Cylch Meithrin a Ti a Fi Cwarter Bach

Statement of Financial Activities
for the Year Ended 31st March 2022

				Year Ended 31.3.22	Period 27.4.20 to 31.3.21
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11	-	11	999
Charitable activities					
Activities and Events		28,673	4,009	32,682	22,657
Other income	4	-	-	-	2,334
Total		<u>28,684</u>	<u>4,009</u>	<u>32,693</u>	<u>25,990</u>
EXPENDITURE ON					
Charitable activities	5				
Activities and Events		23,673	3,628	27,301	21,424
Governance costs		1,014	-	1,014	870
Total		<u>24,687</u>	<u>3,628</u>	<u>28,315</u>	<u>22,294</u>
NET INCOME		3,997	381	4,378	3,696
RECONCILIATION OF FUNDS					
Total funds brought forward		3,696	-	3,696	-
TOTAL FUNDS CARRIED FORWARD		<u><u>7,693</u></u>	<u><u>381</u></u>	<u><u>8,074</u></u>	<u><u>3,696</u></u>

The notes form part of these financial statements

Cylch Meithrin a Ti a Fi Cwarter Bach

Balance Sheet
31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	11	1,128	-	1,128	281
Cash at bank and in hand		7,519	381	7,900	4,285
		<u>8,647</u>	<u>381</u>	<u>9,028</u>	<u>4,566</u>
CREDITORS					
Amounts falling due within one year	12	(954)	-	(954)	(870)
		<u>7,693</u>	<u>381</u>	<u>8,074</u>	<u>3,696</u>
NET CURRENT ASSETS					
		<u>7,693</u>	<u>381</u>	<u>8,074</u>	<u>3,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,693</u>	<u>381</u>	<u>8,074</u>	<u>3,696</u>
NET ASSETS		<u>7,693</u>	<u>381</u>	<u>8,074</u>	<u>3,696</u>
FUNDS	13				
Unrestricted funds				7,693	3,696
Restricted funds				381	-
TOTAL FUNDS				<u>8,074</u>	<u>3,696</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th November 2022 and were signed on its behalf by:



E L Morgan - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. DONATIONS AND LEGACIES

	Year Ended 31.3.22 £	Period 27.4.20 to 31.3.21 £
Donations	11	999

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 31.3.22 £	Period 27.4.20 to 31.3.21 £
Nursery fees received	Activities and Events	1,112	13,852
Fundraising events	Activities and Events	27,561	206
Grants	Activities and Events	4,009	8,599
		32,682	22,657

Grants received, included in the above, are as follows:

	Year Ended 31.3.22 £	Period 27.4.20 to 31.3.21 £
Covid-19 Emergency Grant	-	4,470
Re-opening and Rebuilding Fund	-	843
Sustainability Grant	1,929	2,516
Tesco Bags of Help	-	770
Alice Sharp	1,080	-
Mudiad Meithrin	1,000	-
	4,009	8,599

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

4. OTHER INCOME

The funds received of £2,334 relate to funds held by the unincorporated organisation, prior to the formation of the Charitable Incorporated Charity.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Activities and Events	23,576	3,725	27,301
Governance costs	-	1,014	1,014
	<u>23,576</u>	<u>4,739</u>	<u>28,315</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.22 £	Period 27.4.20 to 31.3.21 £
Staff costs	21,284	17,428
Professional costs	13	112
Rent	798	1,024
Snacks	349	176
Christmas fundraising	52	69
Training costs	1,080	72
	<u>23,576</u>	<u>18,881</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Activities and Events	3,725	-	3,725
Governance costs	-	1,014	1,014
	<u>3,725</u>	<u>1,014</u>	<u>4,739</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			Year Ended 31.3.22	Period 27.4.20 to 31.3.21
	Activities and Events £	Governance costs £	Total activities £	Total activities £
Insurance	175	-	175	-
Telephone and Internet	175	-	175	36
Postage and stationery	193	-	193	182
Cleaning and PPE	77	-	77	375
Sundries	28	-	28	82
Equipment and repair costs	2,865	-	2,865	1,828
Subscriptions and memberships	80	-	80	40
Clothing costs	132	-	132	-
Accountancy and legal fees	-	1,014	1,014	870
	<u>3,725</u>	<u>1,014</u>	<u>4,739</u>	<u>3,413</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the period ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the period ended 31st March 2021.

9. STAFF COSTS

	Year Ended 31.3.22 £	Period 27.4.20 to 31.3.21 £
Wages and salaries	<u>21,284</u>	<u>17,428</u>
	<u>21,284</u>	<u>17,428</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Period 27.4.20 to 31.3.21
Average number of employees	5	5

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	999	-	999
Charitable activities			
Activities and Events	14,058	8,599	22,657
Other income	2,334	-	2,334
Total	<u>17,391</u>	<u>8,599</u>	<u>25,990</u>
EXPENDITURE ON			
Charitable activities			
Activities and Events	12,825	8,599	21,424
Governance costs	870	-	870
Total	<u>13,695</u>	<u>8,599</u>	<u>22,294</u>
NET INCOME	<u>3,696</u>	<u>-</u>	<u>3,696</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,696</u>	<u>-</u>	<u>3,696</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	1,128	281
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	954	870
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	3,696	3,997	7,693
Restricted funds			
Mudiad Meithrin	-	381	381
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,696</u>	<u>4,378</u>	<u>8,074</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,684	(24,687)	3,997
Restricted funds			
Sustainability Grant	1,929	(1,929)	-
Alice Sharp	1,080	(1,080)	-
Mudiad Meithrin	1,000	(619)	381
	<u>4,009</u>	<u>(3,628)</u>	<u>381</u>
TOTAL FUNDS	<u>32,693</u>	<u>(28,315)</u>	<u>4,378</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	3,696	3,696
TOTAL FUNDS	<u>3,696</u>	<u>3,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,391	(13,695)	3,696
Restricted funds			
Covid-19 Emergency Grant	4,470	(4,470)	-
Re-opening and Rebuilding Fund	843	(843)	-
Sustainability Grant	2,516	(2,516)	-
Tesco Bags of Help	770	(770)	-
	8,599	(8,599)	-
TOTAL FUNDS	<u>25,990</u>	<u>(22,294)</u>	<u>3,696</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

13. MOVEMENT IN FUNDS - continued

Covid-19 Emergency fund - A restricted fund formed from a grant received from Mudiad Meithrin for the emergency funds required to secure employees services and pay their wages during the Covid-19 pandemic.

Re-opening and rebuilding fund - A restricted fund formed from a grant received from Mudiad Meithrin for the personal protective equipment and equipment resources required to comply with the health and safety requirements of Covid-19.

Sustainability grant fund - A restricted fund formed from a grant received from Carmarthenshire County Council to maintain the opening of the cylch. This has been achieved by paying rent, wages and purchasing personal protective equipment.

Tesco bags of help fund - A restricted fund formed from a grant received from Tesco to maintain the outdoor play and fun area providing children with equipment to have fun and play.

Mudiad Meithrin fund - A restricted fund formed from a grant received to re-op the Ti-a-fi. This has been achieved by covering leaders wages, set up costs and resources suitable for babies and young children.

Alice Sharp fund - A restricted fund formed from a grant received from Carmarthenshire County Council to purchase training from Alice Sharp Ltd. This has been achieved by purchasing dynamic training for staff to feel motivated, energised and supported

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.