

Report of the Trustees and
Unaudited Financial Statements
for the period
27th April 2020 to 31st March 2021
for
Cylch Meithrin a Ti a Fi Cwarter Bach

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Cylch Meithrin a Ti a Fi Cwarter Bach

Contents of the Financial Statements
for the period 27th April 2020 to 31st March 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the period 27th April 2020 to 31st March 2021

The trustees present their report with the financial statements of the charity for the period 27th April 2020 to 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of Cylch Meithrin a Ti-a-fi Cwarter Bach present their annual report and accounts for the year 27th April 2020 to 31st March 2021 and confirm they comply with the requirements of the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Cylch Meithrin Cwarter Bach is to advance the education of preschool children aged 2 years to 5 years in Cwarter Bach and surrounding areas, through the medium of the Welsh language in a friendly and caring environment.

Our Aims:

- To develop children's concentration and listening skills.
- To encourage children's creativity and imagination.
- To help children to express their feelings.
- To help children develop a sense of achievement and confidence.
- To enable the child to interact with other children and adults.
- To help children become aware of the needs of others.
- To develop the child's hand eye co-ordination and manipulative skills.
- To encourage children to become independence and responsibility for their actions.
- To help the children develop their communication skills.
- To provide a safe learning environment, and above all,
- To have FUN...!

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning of future activities.

Cylch Meithrin a ti a fi Cwarter bach has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled children to attend early years care and educational development in a safe environment.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees
for the period 27th April 2020 to 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a high quality and friendly Early Years Care and Education setting, catering for children ages 2 - 5 years through the medium of Welsh. We follow the Foundation Phase curriculum - which we adapt to suit our younger children - with the emphasis on learning through play and exploration.

The setting is open every weekday morning from 08.30am to 12 noon and every Monday, Tuesday and Wednesday afternoons from 12.40pm - 14.45pm for up to 17 children per setting as per our Care Inspectorate Wales Registration.

The current situation will provide a challenging Autumn Term with a significant drop in the number of children attending the Cylch due to parents still having concerns of the COVID-19 pandemic. This will result in temporarily closing our Friday morning and Wednesday afternoon sessions.

During our closure we were able to progress with our outdoor play area project due to grant funding from Mudiad Meithrin and Tesco Bags of Help. These grants enabled us to purchase equipment and resources to provide a safe and secure outdoor play area ready for the Autumn Term.

Our Person-in-Charge, together with the Trustees have worked hard towards preparing the setting to re-open on 7th September 2020. This has involved completing and updating risk assessments and all Policies, Procedures and Statements as well as updating and following all COVID-19 guidance issued by CIW and Mudiad Meithrin.

Staff also complied with the Welsh Government guidance for Early Years settings open during the Coronavirus COVID-19 pandemic by re-arranging the settings furniture, displays and resources. Staff continue to work within these guidelines.

Ti-a-Fi

Our Ti-a-fi also closed due to the pandemic and will remain closed for the foreseeable future. We will open our Ti-a-fi when guidance indicates it is safe to do so.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the period 27th April 2020 to 31st March 2021

FINANCIAL REVIEW

Financial position

Cylch Meithrin a Ti-a-fi Cwarter Bach's fees were significantly lower than predicted due to the pandemic and lockdown closure.

This funding was used to purchase ongoing resources, children's daily snacks and any administrative costs. The balance of this income, together with a grant of £4,470 from Mudiad Meithrin covered staff costs.

In July 2020, Celtic energy very kindly donated £1,000 to the Cylch to cover general running costs.

We received a Re-open & Re-build grant from Mudiad Meithrin in August 2020. This grant was used to further develop our outdoor play area and to cover the cost of extra Personal Protective Equipment (PPE) required in order to keep our children and staff safe and well.

We offer funded places up to 15 hours per week from the term following a child's 3rd birthday. We offer setting places for 3 hours per morning session Monday to Friday via the Childcare Offer for Wales.

All our sessions are open during Carmarthenshire County Council school term times only.

We offer a wide range of play activities that are planned and well supervised to promote progress in all areas of a child's learning and development as well as continuous provision offering a variety of free choice learning experiences. We operate a Key Child/Practitioner system where our highly qualified Nursery Practitioners observe, assess and record each child's individual learning, development and progress on a continual basis. Our Nursery practitioners also plan next steps in each child's individual development through structured adult planned activities.

Our most recent Quality of Care report was really positive. This was based on feedback from children, parents/carers and staff. Strengths that were identified and commented on the most were "good opportunities to play", "Welsh language definitely improving", "important steppingstone to school" "you're doing an amazing job" and "thank you for all your hard work during a strange and difficult time".

The setting has a clear focus on Health and Wellbeing (both physical and nutritional understanding) as evidenced by staff following our daily routine, planning structured activities, snack times and supporting the children in their play.

The running of our setting continues to be supported by fundraising events held throughout the year as well as donations and grant funding.

Due to the ongoing Coronavirus COVID-19 global pandemic, our setting, like many other Cylch Meithrin's, had to close its doors from 23rd March 2020 to 31st August 2020, with the exception of 6 weeks during June and July 2020 when we were fortunate to be able to open the Cylch for three mornings a week to support keyworkers children and children transitioning to school. Our afternoon sessions remained closed until September 2020. This meant that our younger children did not start back at Cylch after the Easter break.

We were fortunate and very grateful to receive funding from Mudiad Meithrin to pay all our staff a high percentage of their wages during this lockdown period

During March 2021, we were delighted to be awarded a grant of £770 from Tesco Bags of Help to purchase a slide and shed for our outdoor play area.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees for the period 27th April 2020 to 31st March 2021

Fundraising was extremely difficult during this challenging year. We only managed one small fundraising event which boosted our funds by a net amount of £137.

Reserves policy

The results for the year and the financial position of the Charitable Incorporated Organisation are presented in the financial statements on pages 7 to 16. The net incoming resources of unrestricted funds show a surplus of £3,696, and the net incoming resources of restricted funds show a zero balance.

At present the free reserves are £3,696. The trustees aim to retain sufficient reserves required to finance the day running costs of the Charitable Incorporated Organisation for the next twelve months. The adequacy of the reserves policy is reviewed annually.

Going concern

Covid-19 has had a significant impact on the charities operations since the year end 31st March 2021. To mitigate the financial impact of the pandemic, management are seeking additional funding to cover running costs of the charity and implementing cost saving measures. Despite the unpredictable further development of the pandemic, the trustees believe that this event should not impact the book value of the assets or liabilities as of 31st March 2021 and that therefore the going concern of the charity is currently not at risk and going concern is considered appropriate for the 12 months from the signing of these accounts.

FUTURE PLANS

Cylch Meithrin a Ti-a-fi Cwarter bach will continue to deliver child care and education provisions to children with emphasis on learning through play.

Much of the charities work is ongoing and involves staff working within welsh government guidelines and continuing to develop quality of care provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Cylch Meithrin a Ti a Fi Cwarter Bach

Report of the Trustees
for the period 27th April 2020 to 31st March 2021

Cylch Meithrin a Ti-a-fi Cwarter Bach is a Charitable Incorporated Organisation run by a voluntary committee. The committee, made up of the organisations three Trustees, meets once during every term of the school calendar or more frequently if required. Our Annual General Meeting takes place during the Autumn Term following the end of the financial year. All Trustees give up their time freely and no remuneration has been paid to any Trustee during this financial period.

In addition to termly meetings, we also hold staff meetings where our Person-in-Charge will take recommendations back to the Trustee/Committee meetings for further discussion and approval. Our Person-in-charge also presents up to date reports on the day to day running of the Cylch including child attendance numbers.

Parental involvement in the daily sessions at the Cylch have been indefinitely suspended and will be re-introduced when Welsh Government guidelines indicate it is safe to do so.

We continue to welcome parental involvement in all our fundraising events.

Jane Thomas
Chair/Trustee

REFERENCE AND ADMINISTRATIVE DETAILS

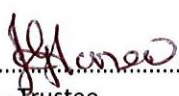
Registered Charity number
1189213

Principal address
93 Llandeilo Road
Upper Brynamman
Carmarthenshire
SA18 1BE

Trustees
E J Thomas (appointed 27.4.2020)
J G Tonen (appointed 27.4.2020)
E L Morgan (appointed 27.4.2020)

Independent Examiner
Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Approved by order of the board of trustees on 03/11/2021 and signed on its behalf by:


.....
J G Tonen - Trustee

**Independent Examiner's Report to the Trustees of
Cylch Meithrin a Ti a Fi Cwarter Bach**

Independent examiner's report to the trustees of Cylch Meithrin a Ti a Fi Cwarter Bach

I report to the charity trustees on my examination of the accounts of Cylch Meithrin a Ti a Fi Cwarter Bach (the Trust) for the period 27th April 2020 to 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura J Craddock
FCCA
Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date: 5.11.2021

Cylch Meithrin a Ti a Fi Cwarter Bach

Statement of Financial Activities
for the period 27th April 2020 to 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	14,851	8,599	23,450
Other trading activities	3	206	-	206
Other income	4	2,334	-	2,334
Total		<u>17,391</u>	<u>8,599</u>	<u>25,990</u>
 EXPENDITURE ON				
Charitable activities	5			
Activities and Events		13,695	8,599	22,294
 NET INCOME		<u>3,696</u>	<u>-</u>	<u>3,696</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,696</u></u>	<u><u>-</u></u>	<u><u>3,696</u></u>

The notes form part of these financial statements

Cylch Meithrin a Ti a Fi Cwarter Bach

Balance Sheet
31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Debtors	10	281	-	281
Cash at bank and in hand		4,285	-	4,285
		<u>4,566</u>	<u>-</u>	<u>4,566</u>
CREDITORS				
Amounts falling due within one year	11	(870)	-	(870)
		<u>3,696</u>	<u>-</u>	<u>3,696</u>
NET CURRENT ASSETS				
		<u>3,696</u>	<u>-</u>	<u>3,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,696</u>	<u>-</u>	<u>3,696</u>
NET ASSETS		<u>3,696</u>	<u>-</u>	<u>3,696</u>
FUNDS	12			
Unrestricted funds				3,696
TOTAL FUNDS				<u>3,696</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 03/11/2021 and were signed on its behalf by:


E L Morgan - Trustee

Notes to the Financial Statements
for the period 27th April 2020 to 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the period 27th April 2020 to 31st March 2021

2. DONATIONS AND LEGACIES

	£
Donations	1,000
Grants	8,599
Nursery fees received	13,851
	<u>23,450</u>

Grants received, included in the above, are as follows:

	£
Covid-19 Emergency Grant	4,470
Re-opening and Rebuilding Fund	843
Sustainability Grant	2,516
Tesco Bags of Help	770
	<u>8,599</u>

3. OTHER TRADING ACTIVITIES

	£
Fundraising events	206
	<u></u>

4. OTHER INCOME

The funds received of £2,334 relate to funds held by the unincorporated organisation, prior to the formation of the Charitable Incorporated Charity.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Activities and Events	<u>18,881</u>	<u>3,413</u>	<u>22,294</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the period 27th April 2020 to 31st March 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Staff costs	17,428
Professional costs	112
Rent	1,024
Snacks	176
Christmas fundraising	69
Training costs	72
	<u>18,881</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Activities and Events	<u>2,543</u>	<u>870</u>	<u>3,413</u>

Support costs, included in the above, are as follows:

	Activities and Events £
Telephone and Internet	36
Postage and stationery	182
Cleaning and PPE	375
Sundries	82
Equipment costs	1,828
Subscriptions and memberships	40
Accountancy and legal fees	870
	<u>3,413</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2021.

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the period 27th April 2020 to 31st March 2021

9. STAFF COSTS

	£
Wages and salaries	17,428
	<u>17,428</u>

The average monthly number of employees during the period was as follows:

Average number of employees	<u>5</u>
-----------------------------	----------

No employees received emoluments in excess of £60,000.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	281
	<u>281</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	870
	<u>870</u>

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	3,696	3,696
TOTAL FUNDS	<u>3,696</u>	<u>3,696</u>

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the period 27th April 2020 to 31st March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,391	(13,695)	3,696
Restricted funds			
Covid-19 Emergency Grant	4,470	(4,470)	-
Re-opening and Rebuilding Fund	843	(843)	-
Sustainability Grant	2,516	(2,516)	-
Tesco Bags of Help	770	(770)	-
	<u>8,599</u>	<u>(8,599)</u>	<u>-</u>
TOTAL FUNDS	<u>25,990</u>	<u>(22,294)</u>	<u>3,696</u>

Covid-19 Emergency fund - A restricted fund formed from a grant received from Mudiad Meithrin for the emergency funds required to secure employees services and pay their wages during the covid-19 pandemic.

Re-opening and rebuilding fund - A restricted fund formed from a grant received from Mudiad Meithrin for the personal protective equipment and equipment resources required to comply with the health and safety requirements of covid-19.

Sustainability grant fund - A restricted fund formed from a grant received from Carmarthenshire county council to maintain the opening of the cylch. This has been achieved by paying rent, wages and purchasing personal protective equipment.

Tesco bags of help fund - A restricted fund formed from a grant received from Tesco to maintain the outdoor play and fun area providing children with equipment to have fun and play.

Cylch Meithrin a Ti a Fi Cwarter Bach

Notes to the Financial Statements - continued
for the period 27th April 2020 to 31st March 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2021.