

WOMENCENTRE HOMES

England & Wales · Charity number 1189204

Details

Status Registered

Legal form Charitable company

Company number [12445679](#)

Registered 2020-04-24

Register [View on the Charity Commission register](#)

Contact

Address 23 Silver Street
Halifax
HX1 1JN

Phone 01422386500

Email homes@womencentre.org.uk

Activities

Objects: THE OBJECTS ARE SPECIFICALLY RESTRICTED TO THE PROMOTION, PRESERVATION, AND PROTECTION OF THE GOOD PHYSICAL AND MENTAL WELL-BEING OF WOMEN, INCLUDING BY (BUT NOT LIMITED TO) PROVIDING SOCIAL HOUSING.

Activities: The objects are specifically restricted to the promotion, preservation and protection of the good physical and mental well-being of women, including (but not limited to) providing social housing.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£161,809	£107,676	-	-
2024-03-31	£118,771	£103,507	-	-
2023-03-31	£46,764	£59,717	-	-
2022-03-31	£109,287	£80,722	-	-
2021-03-31	£500	£396	-	-

Trustees

Name	Role	Appointed
Ann Lilian Dower		2020-02-06
Clare Elizabeth Jones		2024-11-26
Danielle Wilson		2024-11-26
Gill Rhodes		2020-02-06
Kathryn Abigail Marczewski		2022-10-25
Margaret Felicia Smallwood		2020-02-06
Samantha Roberts		2023-11-22

WOMENCENTRE HOMES

England & Wales - Charity number 1189204

Accounts

Charity registration number 1189204

Company registration number 12445679 (England and Wales)

WOMENCENTRE HOMES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WOMENCENTRE HOMES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A L Dower K A Marczewski G Rhodes S L Roberts M F Smallwood C E Jones (Appointed 26 November 2024) D Wilson (Appointed 26 November 2024)
Secretary	S E Millen
Charity number	1189204
Company number	12445679
Registered office	23 Silver Street Halifax West Yorkshire United Kingdom HX1 1JN
Independent examiner	V J Atkinson BK Plus Limited 52 St Johns Lane Halifax West Yorkshire HX1 2BW
Bankers	Lloyds Bank Commercial Street Halifax HX1 1BB
Solicitors	Wilkinson Woodward (Incorporating Boococks Solicitors) Fountain Street Halifax HX1 1LU

WOMENCENTRE HOMES

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

WOMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are specifically restricted to the promotion, preservation and protection of the good physical and mental well-being of women, including (but not limited to) providing social housing.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Chairs Report

Over the course of 2024-25 we assisted six women and twelve children through provision of secure, supported homes.

The executive team successfully secured significant additional funding from grants and social loans during this period, raising the capital to purchase more properties. Whilst taking on loans carries risk, the board agreed that loans were key to the growth of WomenCentre Homes and to moving towards financial sustainability.

The new relationships with social loan funders provide the opportunity of housing growth in the short term and the confidence to develop a new strategy for the longer term. The Board and senior team have developed a new strategy and updated our vision : "Our vision is for women to have a safe and secure home". This new strategy includes a reserves policy aimed at building organisational reserves. Additionally, WomenCentre Homes also rebranded and launched a new website. <https://womencentrehomes.com/>

Risk and safeguarding continue to be key priorities for the Board of Trustees. These are reviewed at each meeting, enabling any emerging issues to be managed appropriately and in a timely manner to mitigate escalation. The Board has also reviewed and signed off key policies throughout the year.

New Trustees were welcomed to the Board, which now has a wide ranging, relevant skill set, each Trustee bringing their own expertise and knowledge.

We would like to thank our efficient, compassionate and committed executive team without whose tireless efforts, none of this year's achievements would have been possible. A special thankyou is also due to WomenCentre staff and board for their ongoing support.

Sam Roberts and Maggie Smallwood Co-chairs

WOMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

CEO and Housing Development Manager's Report

Thanks to ongoing revenue funding from The National Lottery Community Fund (TNLCF), the position of Housing Development Manager has remained secure, enabling us to develop long-term partnerships with large-scale social impact investment funders during 2024-2025.

We successfully achieved our top priority of securing blended social finance a combination of capital investment loans/grants of £75,000 from Key Fund and £150,000 from the Thrive Together Fund. This funding, combined with existing capital investments from our partners—Tudor Trust, LandAid, and Albert Hunt Trust—will expand our housing portfolio by three properties next year.

During this period, the Lottery Awards for All awarded WomenCentre Homes revenue funding of £18,951 over 3 years. This funding has enabled us to develop our support model, which now includes pre-tenancy support for women on the waiting list for our homes, and to explore opportunities to share the WomenCentre Homes support model.

We were successful in being awarded £3,000 from the Landsec Futures Community Grants Program, to contribute to our organisational reserves in line with our new strategy and reserves policy.

The WomenCentre Homes team has been responding to the financial vulnerabilities identified by the outcome monitoring data for the women and children we support. We have been assisting each family in their recovery from financial debt including food, clothing and energy vouchers. We were also pleased to have been able to secure 15 Vodafone SIM cards, which come preloaded with data, calls, and texts, these were issued to tenants, giving improved access to social networks and support for the families in our homes.

Future Priorities 2025-2026

WomenCentre Homes aims to further develop this year's existing priorities to:

- Grow our housing portfolio by purchasing three properties
- Continue developing the WomenCentre Homes Strategic Plan
- Investigate opportunities to share the WomenCentre Homes support model

Other priorities include:

- Developing a Tenant Move on Strategy
- Developing a moving forward recovery plan with future applicants

Angela Everson (CEO) and Cathy Wheatcroft (Housing Development Manager)

Financial review

Reserves policy

The Board of Trustees has developed a reserves policy in line with guidance from The Charity Commission. The principal funding sources are rental income from properties (primarily from housing benefit) and grants from charitable trusts.

At March 2025, unrestricted funds stand at £15,040 (2024: £8,767). In the year 23-24, the board recognised that it will take time to build this contingency fund and has set a target of £20,000 to be reached over the following 4 years. The Board will continue to review this annually in conjunction with the risk register in case any changes are needed.

As at 31 March 2025, the contingency fund stands at £5,000.

WOMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The next few years will be instrumental in the scheme's growth to continue developmental momentum and build upon the number of properties to reach a point of financial self-sustainability. The national economic picture of high interest rates and a slow housing market has meant that our growth trajectory is slower than anticipated but we remain committed to responsible long-term growth.

Our long term aim is to grow our portfolio by considering a range of investment options, giving us comfort to:

- Fulfil the demand for housing with support for our service users; and
- Become sustainable and non-reliant on grant funding

Plans for future periods

Future Priorities 2025-2026

WomenCentre Homes aims to further develop this year's existing priorities to:

- Grow our housing portfolio by purchasing three properties
- Continue developing the WomenCentre Homes Strategic Plan
- Investigate opportunities to share the WomenCentre Homes support model

Other priorities include:

- Developing a Tenant Move on Strategy
- Developing a moving forward recovery plan with future applicants

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was registered with Companies House, registered number 12445679, on 6 February 2020.

It is controlled by its Memorandum and Articles of Association, dated 6 February 2020 and constitutes a limited company, limited by guarantee.

The charity was registered with the Charity Commission, registered number 1189204, on 24 April 2020.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A L Dower

K A Marczewski

G Rhodes

H M Rhodes

(Resigned 9 July 2024)

S L Roberts

M F Smallwood

C E Jones

(Appointed 26 November 2024)

D Wilson

(Appointed 26 November 2024)

C A Mckenzie

(Appointed 26 November 2024 and resigned 16 December 2024)

Liability of members

The liability of members is limited.

WOMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

M F Smallwood
Trustee

13 November 2025

WOMENCENTRE HOMES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Womenscentre Homes for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOMENCENTRE HOMES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOMENCENTRE HOMES

I report to the trustees on my examination of the financial statements of Womenscentre Homes (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V J Atkinson

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Dated: 2 December 2025

WOMENCENTRE HOMES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	3,050	122,264	125,314	-	92,855	92,855
Income from Charitable Activities	4	36,495	-	36,495	25,916	-	25,916
Total income		<u>39,545</u>	<u>122,264</u>	<u>161,809</u>	<u>25,916</u>	<u>92,855</u>	<u>118,771</u>
Expenditure on:							
Provision of social housing	5	33,375	74,301	107,676	26,454	77,053	103,507
Total expenditure		<u>33,375</u>	<u>74,301</u>	<u>107,676</u>	<u>26,454</u>	<u>77,053</u>	<u>103,507</u>
Net income		6,170	47,963	54,133	(538)	15,802	15,264
Transfers between funds		103	(103)	-	-	-	-
Net movement in funds	7	6,273	47,860	54,133	(538)	15,802	15,264
Reconciliation of funds:							
Fund balances at 1 April 2024		8,767	22,212	30,979	9,305	6,410	15,715
Fund balances at 31 March 2025		<u>15,040</u>	<u>70,072</u>	<u>85,112</u>	<u>8,767</u>	<u>22,212</u>	<u>30,979</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOMENCENTRE HOMES

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	11	-		602	
Cash at bank and in hand		146,451		55,363	
		<u>146,451</u>		<u>55,965</u>	
Creditors: amounts falling due within one year	13	(35,570)		(24,986)	
Net current assets			110,881		30,979
Creditors: amounts falling due after more than one year	14		(25,769)		-
Net current assets			<u>85,112</u>		<u>30,979</u>
Net assets			<u>85,112</u>		<u>30,979</u>
The funds of the charity					
Restricted income funds	15		70,072		22,212
Unrestricted funds			15,040		8,767
			<u>85,112</u>		<u>30,979</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 November 2025

A L Dower
Trustee

M F Smallwood
Trustee

Company registration number 12445679 (England and Wales)

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Womencentre Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is 23, Silver Street, Halifax, West Yorkshire, HX1 1JN, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	50	-	50	-	-	-
Grants received	3,000	122,264	125,264	-	92,855	92,855
	<u>3,050</u>	<u>122,264</u>	<u>125,314</u>	<u>-</u>	<u>92,855</u>	<u>92,855</u>
Grants receivable for core activities						
Landsec Futures						
Community Grants Program	3,000	-	3,000	-	-	-
The National Lottery						
Community Fund-						
Womencentre Homes: To						
sustainability and beyond						
(ID: 20194600)	-	54,313	54,313	-	66,797	66,797
Albert Hunt Trust	-	-	-	-	7,500	7,500
Clothworkers Foundation	-	-	-	-	10,000	10,000
Key Fund- Revenue grant	-	25,000	25,000	-	-	-
Key Fund- Capital grant	-	20,000	20,000	-	-	-
NL Pre Tenancy	-	18,951	18,951	-	-	-
Trusthouse Charitable						
Foundation	-	-	-	-	8,558	8,558
Tudor Trust	-	4,000	4,000	-	-	-
	<u>3,000</u>	<u>122,264</u>	<u>125,264</u>	<u>-</u>	<u>92,855</u>	<u>92,855</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Income from charitable activities 2025 £	Income from charitable activities 2024 £
Rent income	36,495	25,916
	<u>36,495</u>	<u>25,916</u>
Analysis by fund		
Unrestricted funds	36,495	25,916
	<u>36,495</u>	<u>25,916</u>

5 Expenditure on charitable activities

	Support cost 2025 £	Support cost 2024 £
Direct costs		
Staff costs	-	65,235
Repairs and maintenance	111	10,359
Computer repairs and maintenance	2,002	113
Affiliation fees and subs	322	270
Subcontractors and consultants	2,577	6,956
Management charges	85,233	10,177
Overhead charges	6,377	5,847
Rent	4,525	241
Insurance	1,623	1,736
Staff travel and expenses	156	161
Website and telephone expenses	588	-
Publicity and promotion	45	-
Interest payable	813	-
	<u>104,372</u>	<u>101,095</u>
Share of support and governance costs (see note 6)		
Support	3,304	2,412
	<u>107,676</u>	<u>103,507</u>
Analysis by fund		
Unrestricted funds	33,375	26,454
Restricted funds	74,301	77,053
	<u>107,676</u>	<u>103,507</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6	Support costs allocated to activities	2025	2024
		£	£
	Governance costs	3,304	2,412
		=====	=====
	Analysed between:		
	Support cost	3,304	2,412
		=====	=====
	Governance costs comprise:	2025	2024
		£	£
	Independent examiner fees	2,454	2,340
	Legal and professional	479	-
	Bank charges	371	72
		-----	-----
		3,304	2,412
		=====	=====
7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,454	2,340
		=====	=====
8	Trustees		
	There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.		
9	Employees		
	Womenscentre Homes has 0 employees. All staff who work for Womenscentre Homes are employed by Womenscentre and their salary costs are recharged to Womenscentre Homes.		
10	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
11	Debtors	2025	2024
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	-	602
		=====	=====

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12	Loans and overdrafts	2025	2024
		£	£
	Other loans	30,000	-
		=====	=====
	Payable within one year	4,231	-
	Payable after one year	25,769	-
		=====	=====
	Amounts included above which fall due after five years:		
	Payable by instalments	7,307	-
		=====	=====
13	Creditors: amounts falling due within one year	2025	2024
		£	£
	Borrowings	4,231	-
	Trade creditors	360	763
	Other creditors	28,525	21,883
	Accruals and deferred income	2,454	2,340
		=====	=====
		35,570	24,986
		=====	=====
14	Creditors: amounts falling due after more than one year	2025	2024
		£	£
	Borrowings	25,769	-
		=====	=====

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Albert Hunt Trust	7,500	-	-	-	7,500
Community Foundation For Calderdale- Climate Emergency	1,839	-	-	-	1,839
The National Lottery Community Fund	7,299	54,313	(54,808)	-	6,804
Trusthouse Charitable Foundation	5,574	-	(5,471)	(103)	-
Key Fund- Revenue grant	-	25,000	(11,108)	-	13,892
Key Fund- Capital grant	-	20,000	-	-	20,000
NL Pre Tenancy	-	18,951	(2,914)	-	16,037
Tudor Trust	-	4,000	-	-	4,000
	<u>22,212</u>	<u>122,264</u>	<u>(74,301)</u>	<u>(103)</u>	<u>70,072</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Albert Hunt Trust	-	7,500	-	-	7,500
Community Foundation For Calderdale- Climate Emergency	1,839	-	-	-	1,839
Clothworkers Foundation	-	10,000	(10,000)	-	-
The National Lottery Community Fund	4,571	66,797	(64,069)	-	7,299
Trusthouse Charitable Foundation	-	8,558	(2,984)	-	5,574
	6,410	92,855	(77,053)	-	22,212

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Housing Management	6,767	36,545	(33,375)	103	10,040
Contingency fund	2,000	3,000	-	-	5,000
	8,767	39,545	(33,375)	103	15,040

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16	Unrestricted funds						
		At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024	
	Previous year:	£	£	£	£	£	£
	Housing Management- HQT	-	603	(241)	-	362	
	Housing Management- Stonewater(Including Overheads)	9,305	25,313	(26,213)	(2,000)	6,405	
	Contingency fund	-	-	-	2,000	2,000	
		<u>9,305</u>	<u>25,916</u>	<u>(26,454)</u>	<u>-</u>	<u>8,767</u>	

(Continued)

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	40,809	70,072	110,881
Long term liabilities	(25,769)	-	(25,769)
	<u>15,040</u>	<u>70,072</u>	<u>85,112</u>
	<u><u>15,040</u></u>	<u><u>70,072</u></u>	<u><u>85,112</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	8,767	22,212	30,979
	<u>8,767</u>	<u>22,212</u>	<u>30,979</u>
	<u><u>8,767</u></u>	<u><u>22,212</u></u>	<u><u>30,979</u></u>

18 Operating lease commitments

Lessee

The operating leases represent leases entered into with Halifax Opportunities Trust. The leases are negotiated over terms of 10 years from 1st of January 2024 to 31st December 2034 and rentals are fixed for 10 years.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	3,183	3,193
Between two and five years	2,387	5,570
	<u>5,570</u>	<u>8,763</u>
	<u><u>5,570</u></u>	<u><u>8,763</u></u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Related party transactions

Two of the trustees of WomenCentre Homes Limited are also trustees of WomenCentre Limited . These two trustees do not control either company, nor does WomenCentre Limited control WomenCentre Homes.

During the year, WomenCentre Homes Limited was recharged staff salaries amounting to £76,066 (2024 £65,235). This has been included in WomenCentre Limited's management charge in current year (2024: net off staff costs).

The following amounts were outstanding at the reporting end date £28,525 (2024: £21,883)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WOMENCENTRE HOMES

England & Wales - Charity number 1189204

Accounts

Charity registration number 1189204

Company registration number 12445679 (England and Wales)

WOMENCENTRE HOMES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ENTRE HOMES

ADMINISTRATIVE INFORMATION

Trustees	A L Dower K A Marczewski G Rhodes S L Roberts M F Smallwood	(Appointed 22 November 2023)
Secretary	S E Millen	
Charity number	1189204	
Company number	12445679	
Registered office	23 Silver Street Halifax United Kingdom West Yorkshire HX1 1JN	
Independent examiner	V J Atkinson BK Plus Limited 52 St Johns Lane Halifax West Yorkshire HX1 2BW	
Bankers	Lloyds Bank Commercial Street Halifax HX1 1BB	
Solicitors	Wilkinson Woodward (Incorporating Boococks Solicitors) Fountain Street Halifax HX1 1LU	

CENTRE HOMES

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

WOMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are specifically restricted to the promotion, preservation and protection of the good physical and mental well-being of women, including (but not limited to) providing social housing.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Chairs Report

In the year 2023-2024, the WomenCentre Homes Charitable Company maintained a property portfolio of six homes, providing safe and supported housing to six women and their 12 children.

We were delighted that the property industry charity LandAid voted WomenCentre Homes as their Charity of the Year 2023. This recognition is a testament to the fantastic work that our small Halifax-based charity does in Calderdale to provide safe and supported housing for women and their children who are at risk or have experienced harm from abusers.

We were overjoyed to witness the success story of one of our tenants. After two years of our unwavering support, she achieved employment and independence. We supported her to remain in her Stonewater property with her children. We have now also partnered with Halifax Opportunities Trust to provide a replacement for this supported property.

The WomenCentre Homes Team continued to strive towards excellence. Of particular interest this year has been the focus on developing both our pre-tenancy support model and quality outcomes monitoring for tenants.

I want to thank our outgoing chair, Helen Rhodes, and welcome our new trustees as they join this dedicated team. I also thank our small and professional executive team for their hard work and commitment to the homes and futures of the women and children we support.

Maggie Smallwood Chair-interim

WOMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

CEO and Housing Development Manager's Report

Thanks to continued revenue funding from **The National Lottery Community Fund (TNLCF)**, the Housing Development Manager post remained secure, supporting development growth in our organisation which was one of the top priorities for 2023-2024.

We secured a £10k capital refurbishment grant from the **Clothworkers Foundation**, which enabled us to develop a partnership with the **Halifax Opportunities Trust** and refurbish an additional property to our portfolio during the period.

We strengthened our partnership with **LandAid** and secured a £75,000 capital refurbishment grant alongside £7,500 in legal costs from the **Albert Hunt Trust** to explore opportunities for renovating new housing stock in 2024-25.

We initiated new discussions on social investments with **Key Fund** and the **Thrive Together Fund** to explore grants and loans for accelerating housing growth.

During this period, **Trusthouse Charitable Foundation** awarded WomenCentre Homes pre-tenancy revenue funding of £8.5k. This has been instrumental in allowing us to develop our support model, which now includes pre-tenancy support for women on our waiting list for our homes.

The WomenCentre Homes team has been dedicated to developing personal support plans and quality outcome monitoring for the women and children we support.

For the second consecutive year, all participants felt that their overall situation had improved since moving into their WomenCentre Homes property.

Furthermore, all tenants reported experiencing improved relationships with their children, enhanced coping abilities, and better access to social networks and support.

We started a recruitment process for volunteers to support activities within the organisation.

Angela Everson (CEO) and Cathy Wheatcroft (Housing Development Manager)

Financial review

Reserves policy

The Board of Trustees has developed a reserves policy in line with guidance from The Charity Commission. The principal funding sources are rental income from properties (primarily from housing benefit) and grants from charitable trusts.

At March 2024 unrestricted funds stand at £8,767 which is in line with the previous year. During the year the Board decided that it would be prudent to set up a specific designated contingency fund within unrestricted reserves. Currently the main risk for the charity is a loss of rental income impacting the ability to cover staffing and core costs. The board recognises that it will take time to build this contingency fund and has set a target of £20,000 to be reached over the following 5 years. The Board will continue to review this annually in conjunction with the risk register in case any changes are needed.

As at 31 March 2024 the contingency fund stands at £2,000.

JMENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment policy

The next few years will be instrumental in the scheme's growth to continue developmental momentum and build upon the number of properties to reach a point of financial self-sustainability. The national economic picture of high interest rates and a slow housing market has meant that our growth trajectory is slower than anticipated but we remain committed to responsible long-term growth.

Our long term aim is to grow our portfolio by considering a range of investment options, giving us comfort to:

- Fulfil the demand for housing with support for our service users; and
- Become sustainable and non-reliant on grant funding

Plans for future periods

Future Priorities 2024-2025

WomenCentre Homes aims to pursue a faster housing growth rate. This will include:

- Reviewing the WomenCentre Homes Strategic Plan.
- Continuing to develop our partnerships with large scale social impact investment partners and social investment funding.
- Sourcing completion funding to add to existing capital investment from our partners Tudor Trust, LandAid, and Albert Hunt Trust to acquire three properties for our housing portfolio.

Other priorities include:

- Adding two volunteers to our organisation to support the capacity of our Housing Team.
- Investigate opportunities to share the WomenCentre Homes support model.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was registered with Companies House, registered number 12445679, on 6 February 2020.

It is controlled by its Memorandum and Articles of Association, dated 6 February 2020 and constitutes a limited company, limited by guarantee.

The charity was registered with the Charity Commission, registered number 1189204, on 24 April 2020.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A L Dower	
M S John-Ross	(Resigned 24 January 2024)
K A Marczewski	
G Rhodes	
H M Rhodes	(Resigned 9 July 2024)
S L Roberts	(Appointed 22 November 2023)
M F Smallwood	
E J Webb	(Resigned 23 November 2023)

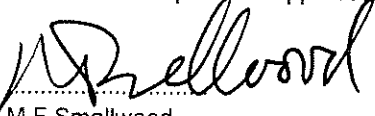
MENCENTRE HOMES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Liability of members

The liability of members is limited.

The trustees' report was approved by the Board of Trustees.



M F Smallwood

Trustee

Date: 26 Nov 2024

WOMENCENTRE HOMES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Womenscentre Homes for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOMENCENTRE HOMES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOMENCENTRE HOMES

I report to the trustees on my examination of the financial statements of Womencentre Homes (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V J Atkinson

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

BK Plus Limited

Dated: *27 November 2024*

WOMENCENTRE HOMES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	-	92,855	92,855	-	22,546	22,546
Income from Charitable Activities	4	25,916	-	25,916	24,217	-	24,217
Total income		25,916	92,855	118,771	24,217	22,546	46,763
Expenditure on:							
Provision of social housing	5	26,454	77,053	103,507	18,921	40,797	59,718
Total expenditure		26,454	77,053	103,507	18,921	40,797	59,718
Net income/(expenditure)		(538)	15,802	15,264	5,296	(18,251)	(12,955)
Transfers between funds		-	-	-	(931)	931	-
Net movement in funds	7	(538)	15,802	15,264	4,365	(17,320)	(12,955)
Reconciliation of funds:							
Fund balances at 1 April 2023		9,305	6,410	15,715	4,940	23,730	28,670
Fund balances at 31 March 2024		8,767	22,212	30,979	9,305	6,410	15,715

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOMENCENTRE HOMES

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	602		2,722	
Cash at bank and in hand		55,363		31,327	
		<u>55,965</u>		<u>34,049</u>	
Creditors: amounts falling due within one year	12	<u>(24,986)</u>		<u>(18,334)</u>	
Net current assets			30,979		15,715
Net assets excluding pension liability			30,979		15,715
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	13		22,212		6,410
Unrestricted funds			8,767		9,305
			<u>30,979</u>		<u>15,715</u>
			<u><u> </u></u>		<u><u> </u></u>

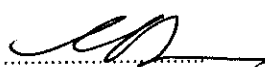
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

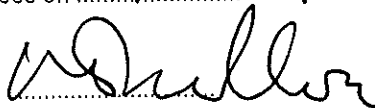
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 Nov '24


A L Dower
Trustee


M F Smallwood
Trustee

Company registration number 12445679 (England and Wales)

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Womencentre Homes is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 Silver Street, Halifax, United Kingdom, West Yorkshire, HX1 1JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Grants received	92,855	22,546
Grants receivable for core activities		
Community Foundation for Calderdale	-	4,886
The National Lottery Community Fund- Womenscentre Homes: To sustainability and beyond (ID: 20194600)	66,797	17,660
Albert Hunt Trust	7,500	-
Clothworkers Foundation	10,000	-
Trusthouse Charitable Foundation	8,558	-
	<u>92,855</u>	<u>22,546</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Income from charitable activities 2024 £	Income from charitable activities 2023 £
Rent income	25,916	22,705
Recharges	-	195
Recharges to Womenscentre	-	1,317
	<u>25,916</u>	<u>24,217</u>
Analysis by fund		
Unrestricted funds	<u>25,916</u>	<u>24,217</u>

5 Expenditure on charitable activities

	Support cost 2024 £	Support cost 2023 £
Direct costs		
Staff costs	65,235	31,494
Repairs and maintenance	10,359	1,363
Computer repairs and maintenance	113	48
Training	-	270
Affiliation fees and subs	270	270
Subcontractors and consultants	6,956	10,869
Management charges	10,177	8,759
Overhead charges	5,847	3,425
Rent	241	-
Insurance	1,736	-
Staff travel and expenses	161	-
Sundries	-	413
	<u>101,095</u>	<u>56,911</u>
Share of support and governance costs (see note 6)		
Support	2,412	2,807
	<u>103,507</u>	<u>59,718</u>
Analysis by fund		
Unrestricted funds	26,454	18,921
Restricted funds	77,053	40,797
	<u>103,507</u>	<u>59,718</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6	Support costs allocated to activities	2024 £	2023 £
	Governance costs	2,412	2,807
	Analysed between:		
	Support cost	2,412	2,807
	Governance costs comprise:	2024 £	2023 £
	Independent examiner fees	2,340	1,625
	Legal and professional	-	1,110
	Bank charges	72	72
		2,412	2,807
7	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,340	1,625
8	Trustees		
	There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.		
9	Employees		
	Womenscentre Homes does not have any employees. All staff who work for Womenscentre Homes are employed by Womenscentre and their salary costs are recharged to Womenscentre Homes.		
10	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
11	Debtors	2024 £	2023 £
	Amounts falling due within one year:		
	Prepayments and accrued income	602	2,722

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	763	-
Other creditors	21,883	15,227
Accruals and deferred income	2,340	3,107
	<u>24,986</u>	<u>18,334</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Albert Hunt Trust	-	7,500	-	-	7,500
Community Foundation For Calderdale- Climate Emergency	1,839	-	-	-	1,839
Clothworkers Foundation	-	10,000	(10,000)	-	-
The National Lottery Community Fund- Womenscentre Homes: To sustainability and beyond (ID: 20194600)	4,571	66,797	(64,069)	-	7,299
Trusthouse Charitable Foundation	-	8,558	(2,984)	-	5,574
	<u>6,410</u>	<u>92,855</u>	<u>(77,053)</u>	<u>-</u>	<u>22,212</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Community Foundation For Calderdale- Climate Emergency	3,156	-	(1,317)	-	1,839
Community Foundation For Claderdale- Staffing	-	4,886	(5,342)	456	-
Community Led Homes	6,920	-	(6,920)	-	-
The National Lottery Community Fund- Womenscentre Homes: To sustainability and beyond (ID: 20194600)	-	17,660	(13,089)	-	4,571
Power to Change HICH	13,654	-	(14,129)	475	-
	<u>23,730</u>	<u>22,546</u>	<u>(40,797)</u>	<u>931</u>	<u>6,410</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Housing Management- HOT	-	603	(241)	-	362
Housing Management- Stonewater(Including Overheads)	9,305	25,313	(26,213)	(2,000)	6,405
Contingency fund	-	-	-	2,000	2,000
	<u>9,305</u>	<u>25,916</u>	<u>(26,454)</u>	<u>-</u>	<u>8,767</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Housing Management	4,940	24,217	(18,921)	(931)	9,305
	<u>4,940</u>	<u>24,217</u>	<u>(18,921)</u>	<u>(931)</u>	<u>9,305</u>

WOMENCENTRE HOMES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	8,767	22,212	30,979
	<u>8,767</u>	<u>22,212</u>	<u>30,979</u>
	<u>8,767</u>	<u>22,212</u>	<u>30,979</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	9,305	6,410	15,715
	<u>9,305</u>	<u>6,410</u>	<u>15,715</u>
	<u>9,305</u>	<u>6,410</u>	<u>15,715</u>

16 Operating lease commitments

Lessee

The operating leases represent leases entered into with Halifax Opportunities Trust. The leases are negotiated over terms of 10 years from 1st of January 2024 to 31st December 2034 and rentals are fixed for 10 years.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	3,193	-
Between two and five years	5,570	-
	<u>8,763</u>	<u>-</u>
	<u>8,763</u>	<u>-</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WOMENCENTRE HOMES

England & Wales - Charity number 1189204

Accounts

REGISTERED COMPANY NUMBER: 12445679 (England and Wales)
REGISTERED CHARITY NUMBER: 1189204

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
WOMENCENTRE HOMES**

BK Plus Ltd
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

WOMENCENTRE HOMES

**Contents of the Financial Statements
for the Year Ended 31st March 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17

**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairs Report

In the year 2022-2023, the WomenCentre Homes Charitable Company experienced steady expansion through the acquisition of more properties and the enhancement of their portfolio's quality. As a result, WomenCentre Homes now offer secure and supportive housing to six tenants and their 14 children, 3 of those in Womencentre Limited freehold properties that will in time be transferred to WomenCentre Homes, having obtained 2 new properties through the service level agreement with Stonewater Housing.

The WomenCentre Homes Board is dedicated to furthering housing growth and has successfully met their 2022-2023 priorities by securing the Housing Development Manager post with The National Lottery Community Funding and actively pursuing property improvements that align with Calderdale's Green Economy Zero Carbon plans.

With the addition of three new board members, the team of 7 trustees continues to provide support to the WomenCentre Homes Team in their pursuit of new growth opportunities and with housing development momentum.

**Helen Rhodes
Chair of Trustees**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are specifically restricted to the promotion, preservation and protection of the good physical and mental well-being of women, including (but not limited to) providing social housing.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Report of the Trustees
for the Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

CEO and Housing Development Manager's Report

Thanks to a grant from **The National Lottery Community Fund (TNLCF)**, the Housing Development Manager Post was secured for 3 years to support development growth in our organisation, which was one of our top priorities for 2022-2023. With additional funding from the **Community Foundation for Calderdale (CFFC)**'s **Carbon Zero and Greener Together**, our staff and tenants were able to learn about and experience Retrofit elements in our property renovations for women and their children.

TNLCF not only contributed to the salaries of the Housing Development Manager's post and the Housing Officer post, but it was also used for housing consultancy support to secure a £75k deposit fund from the **Tudor Trust**, which was another priority for 2022-2023. Additionally, the **CFFC** and **Calderdale Council** provided a grant from the **Carbon Zero Fund** towards retrofitting one of our properties.

Our collaboration on the **Greener Together** Project under the leadership of New Ground Together alongside local partners including **Halifax Opportunities Trust** has led to a joint commitment to increase our housing supply. We have also continued to cultivate our long-standing relationship with **LandAid** to explore opportunities for renovating our housing stock.

A formal working agreement between WomenCentre Homes and WomenCentre Ltd., was put in place in 2022-2023. WomenCentre has also supported WomenCentre Homes with their policy development by allowing core policies to be adopted to ensure our organisation is operating at its highest potential and meeting its governance responsibilities.

To support our expansion, we have also re-organised our staffing structure to include a part-time Housing Officer, part-time Housing Support Worker, and respective supervisory staff to oversee outcomes monitoring for the women and their children supported by WomenCentre Homes in our properties.

Angela Everson (CEO) and Cathy Wheatcroft (Housing Development Manager)

FINANCIAL REVIEW

Financial position

Our financial position is stable at the year end. Restricted funding streams from Community Led Homes and Power to Change HiCH came to an end during the year, and we secured additional 3 year restricted funding from The National Lottery Community Fund. There was a small increase in our unrestricted reserves due to careful cost management.

Investment policy and objectives

The next few years will be instrumental in the scheme's growth to continue developmental momentum and build upon the number of properties to reach a point of financial self-sustainability. The national economic picture of high interest rates and a slow housing market has meant that our growth trajectory is slower than anticipated but we remain committed to responsible long-term growth.

Our long term aim is to grow our portfolio by considering a range of investment options, giving us comfort to:

- i) Fulfill the demand for housing with support for our service users; and
- ii) Become sustainable and non-reliant on grant funding

Reserves policy

WomenCentre Homes is still in its infancy as an independent charitable company following its formal separation from WomenCentre Limited in January 2022. Our financial model includes an element to contribute to long term property maintenance costs and as our property numbers increase, we will continue to take advice from our accountants, BK Plus, to develop a fuller reserves policy.

**Report of the Trustees
for the Year Ended 31st March 2023**

FUTURE PLANS

WomenCentre Homes aims to: -

- Continue to develop our partnership with LandAid and Halifax Opportunities Trust to support the future purchase and renovation of properties.
- Develop new partnerships leading to a faster housing growth rate. This will include:
 - o Opening conversations with large scale social impact investment partners
 - o Applying to Foundation and Trusts for grant funding
- Develop the use of volunteers within the organisation.
- Develop a support model and quality outcomes monitoring for the women and their children we continue to support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was registered with Companies House, registered number 12445679, on 6 February 2020.

It is controlled by its Memorandum and Articles of Association, dated 6 February 2020 and constitutes a limited company, limited by guarantee.

The charity was registered with the Charity Commission, registered number 1189204, on 24 April 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Liability of members

The liability of members is limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12445679 (England and Wales)

Registered Charity number

1189204

Registered office

23 Silver Street
Halifax
United Kingdom
West Yorkshire
HX1 1JN

**Report of the Trustees
for the Year Ended 31st March 2023**

Trustees

A L Dower
M S John-Ross (appointed 25/10/22)
K A Marczewski (appointed 25/10/22)
G Rhodes
H M Rhodes
M F Smallwood
E J Webb (appointed 25/10/22)
H L Waters (resigned 5/4/22)
M Wilson (resigned 25/10/22)

The following specific roles were held on the board by trustees during the year:

Chair - H Rhodes
Treasurer - A L Dower

Company Secretary

S E Millen

Independent Examiner

BK Plus Ltd
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Solicitors

Wilkinson Woodward (Incorporating Boococks Solicitors)
Fountain Street
Halifax
HX1 1LU

Bankers

Lloyds
Commercial Street
Halifax
HX1 1BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Womenscentre Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

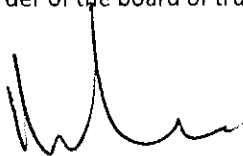
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Report of the Trustees
for the Year Ended 31st March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on22/11/23..... and signed on its behalf by:



.....
H M Rhodes - Trustee

**Independent Examiner's Report to the Trustees of
Womenscentre Homes (Registered number: 12445679)**

Independent examiner's report to the trustees of Womenscentre Homes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V J Atkinson FCA
The Institute of Chartered Accountants in England and Wales

BK Plus Ltd
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

BK Plus Ltd

Date: *27 November 2023*

WOMENCENTRE HOMES

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	22,547	22,547	97,274
Charitable activities					
Provision of social housing	3	24,217	-	24,217	12,013
Total		<u>24,217</u>	<u>22,547</u>	<u>46,764</u>	<u>109,287</u>
EXPENDITURE ON					
Charitable activities					
Provision of social housing	4	18,920	40,797	59,717	80,722
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	5,297 (931)	(18,250) 931	(12,953) -	28,565 -
Net movement in funds		4,366	(17,319)	(12,953)	28,565
RECONCILIATION OF FUNDS					
Total funds brought forward		4,939	23,730	28,669	104
TOTAL FUNDS CARRIED FORWARD		<u>9,305</u>	<u>6,411</u>	<u>15,716</u>	<u>28,669</u>

The notes form part of these financial statements

WOMENCENTRE HOMES (REGISTERED NUMBER: 12445679)

Balance Sheet
31st March 2023

	Notes	31/3/23 £	31/3/22 £
CURRENT ASSETS			
Debtors	7	2,722	2,186
Cash at bank		31,327	52,094
		<u>34,049</u>	<u>54,280</u>
CREDITORS			
Amounts falling due within one year	8	(18,333)	(25,611)
		<u>15,716</u>	<u>28,669</u>
NET CURRENT ASSETS			
		<u>15,716</u>	<u>28,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,716</u>	<u>28,669</u>
NET ASSETS		<u>15,716</u>	<u>28,669</u>
FUNDS	10		
Unrestricted funds		9,304	4,939
Restricted funds		6,412	23,730
		<u>15,716</u>	<u>28,669</u>
TOTAL FUNDS		<u>15,716</u>	<u>28,669</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

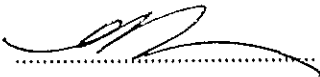
Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/23 and were signed on its behalf by:



.....
H M Rhodes - Trustee



.....
A L Dower - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

WOMENCENTRE HOMES

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

2. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Grants	22,547	97,274
	<u>22,547</u>	<u>97,274</u>

Grants received, included in the above, are as follows:

	31/3/23	31/3/22
	£	£
Community Foundation for Calderdale	4,886	6,440
Community Led Homes	-	22,191
The National Lottery Community Fund - Womenscentre Homes: To sustainability and beyond (ID: 20194600)	17,661	-
Power to Change HiCH	-	68,643
	<u>22,547</u>	<u>97,274</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31/3/23	31/3/22
	Activity	£	£
Rent income	Provision of social housing	22,705	8,729
Recharges	Provision of social housing	195	-
Recharges to Womenscentre	Provision of social housing	1,317	3,284
		<u>24,217</u>	<u>12,013</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Provision of social housing	56,910	2,807	59,717
	<u>56,910</u>	<u>2,807</u>	<u>59,717</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

WOMENCENTRE HOMES

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	97,274	97,274
Charitable activities			
Provision of social housing	12,013	-	12,013
Total	<u>12,013</u>	<u>97,274</u>	<u>109,287</u>
EXPENDITURE ON			
Charitable activities			
Provision of social housing	7,178	73,544	80,722
NET INCOME	4,835	23,730	28,565
RECONCILIATION OF FUNDS			
Total funds brought forward	104	-	104
TOTAL FUNDS CARRIED FORWARD	<u>4,939</u>	<u>23,730</u>	<u>28,669</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/23 £	31/3/22 £
Accrued income		1,748	1,880
Prepayments		974	306
		<u>2,722</u>	<u>2,186</u>

WOMENCENTRE HOMES

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Trade creditors	-	4,418
Other creditors	15,227	17,532
Accruals and deferred income	3,106	3,661
	<u>18,333</u>	<u>25,611</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31/3/23 Total funds	31/3/22 Total funds
	£	£	£	£
Current assets	27,637	6,412	34,049	54,280
Current liabilities	(18,333)	-	(18,333)	(25,611)
	<u>9,304</u>	<u>6,412</u>	<u>15,716</u>	<u>28,669</u>

10. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	4,939	5,296	(931)	9,304
Restricted funds				
Community Foundation for Calderdale - Climate Emergency	3,156	(1,317)	-	1,839
Community Foundation for Calderdale - Staffing	-	(456)	456	-
Community Led Homes	6,920	(6,920)	-	-
The National Lottery Community Fund - Womenscentre Homes: To sustainability and beyond (ID: 20194600)	-	4,573	-	4,573
Power to Change HICH	13,654	(14,129)	475	-
	<u>23,730</u>	<u>(18,249)</u>	<u>931</u>	<u>6,412</u>
TOTAL FUNDS	<u>28,669</u>	<u>(12,953)</u>	<u>-</u>	<u>15,716</u>

WOMENCENTRE HOMES

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,217	(18,921)	5,296
Restricted funds			
Community Foundation for Calderdale - Climate Emergency	-	(1,317)	(1,317)
Community Foundation for Calderdale - Staffing	4,886	(5,342)	(456)
Community Led Homes	-	(6,920)	(6,920)
The National Lottery Community Fund - Womenscentre Homes: To sustainability and beyond (ID: 20194600)	17,661	(13,088)	4,573
Power to Change HiCH	-	(14,129)	(14,129)
	<u>22,547</u>	<u>(40,796)</u>	<u>(18,249)</u>
TOTAL FUNDS	<u>46,764</u>	<u>(59,717)</u>	<u>(12,953)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	104	4,835	4,939
Restricted funds			
Community Foundation for Calderdale - Climate Emergency	-	3,156	3,156
Community Led Homes	-	6,920	6,920
Power to Change HiCH	-	13,654	13,654
	-	<u>23,730</u>	<u>23,730</u>
TOTAL FUNDS	<u>104</u>	<u>28,565</u>	<u>28,669</u>

WOMENCENTRE HOMES

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,013	(7,178)	4,835
Restricted funds			
Community Foundation for Calderdale - Climate Emergency	6,440	(3,284)	3,156
Community Led Homes	22,191	(15,271)	6,920
Power to Change HiCH	68,643	(54,989)	13,654
	<u>97,274</u>	<u>(73,544)</u>	<u>23,730</u>
TOTAL FUNDS	<u>109,287</u>	<u>(80,722)</u>	<u>28,565</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	104	10,131	(931)	9,304
Restricted funds				
Community Foundation for Calderdale - Climate Emergency	-	1,839	-	1,839
Community Foundation for Calderdale - Staffing	-	(456)	456	-
The National Lottery Community Fund - Womencentre Homes: To sustainability and beyond (ID: 20194600)	-	4,573	-	4,573
Power to Change HiCH	-	(475)	475	-
	<u>-</u>	<u>5,481</u>	<u>931</u>	<u>6,412</u>
TOTAL FUNDS	<u>104</u>	<u>15,612</u>	<u>-</u>	<u>15,716</u>

WOMENCENTRE HOMES

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,230	(26,099)	10,131
Restricted funds			
Community Foundation for Calderdale - Climate Emergency	6,440	(4,601)	1,839
Community Foundation for Calderdale - Staffing	4,886	(5,342)	(456)
Community Led Homes	22,191	(22,191)	-
The National Lottery Community Fund - Womencentre Homes: To sustainability and beyond (ID: 20194600)	17,661	(13,088)	4,573
Power to Change HiCH	68,643	(69,118)	(475)
	119,821	(114,340)	5,481
TOTAL FUNDS	156,051	(140,439)	15,612

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

12. ULTIMATE CONTROLLING PARTY

The charity is now under the control of the board of trustees.

WOMENCENTRE HOMES

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2023**

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	22,547	97,274
Charitable activities		
Rent income	22,705	8,729
Recharges	195	-
Recharges to Womenscentre	1,317	3,284
	<u>24,217</u>	<u>12,013</u>
Total Incoming resources	46,764	109,287
EXPENDITURE		
Charitable activities		
Wages	31,493	51,423
Sundries	413	9
Repairs and maintenance	1,363	3,284
Computer repairs and maintenance	48	-
Training	270	-
DBS checks	-	13
Affiliation fees and subscriptions	270	63
Subcontractors and consultants	10,869	14,392
Management charges	8,759	3,523
Overheads charges	3,425	5,117
Staff travel and expenses	-	12
	<u>56,910</u>	<u>77,836</u>
Support costs		
Other		
Bank charges	72	72
Legal and professional	1,110	654
	<u>1,182</u>	<u>726</u>
Governance costs		
Accountancy and legal fees	1,625	2,160
Total resources expended	<u>59,717</u>	<u>80,722</u>
Net (expenditure)/income	<u>(12,953)</u>	<u>28,565</u>

This page does not form part of the statutory financial statements

WOMENCENTRE HOMES

England & Wales - Charity number 1189204

Accounts

REGISTERED COMPANY NUMBER: 12445679 (England and Wales)
REGISTERED CHARITY NUMBER: 1189204

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
WOMENCENTRE HOMES**

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

WOMENCENTRE HOMES

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairs Report

The work of WomenCentre Homes Charitable Company has further developed in 2021-2022 with a formal split from WomenCentre in January 2022 after a review of the Article of Association.

The WomenCentre Board will continue to be fully sighted on all developments as they move forwards.

Three houses have now been purchased with the secured loan from the Community Foundation for Calderdale and the successful partnership with LandAid has ensured that the properties could be renovated to a good standard for the women and their children moving into them.

The service level agreement with Stonewater Housing has enabled WCH to increase the property portfolio with 1 additional property secured by the end of March 2022 and other potential properties pending.

The board of 6 trustees has supported the WomenCentre Homes Team to develop and there are several bids pending decisions to ensure that WCH can keep moving forwards positively.

Maura Wilson
Chair

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are specifically restricted to the promotion, preservation and protection of the good physical and mental well-being of women, including (but not limited to) providing social housing.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

CEO and Housing Development Manager's Report

In the year, a grant was secured to support the housing development from the **Power to Change Homes in Community Hands Programme, National Lottery Community Fund**. This grant contributed to both the salaries of the Housing Development Managers Role and the Housing Officer and was also used for some housing consultancy support in preparation for submitting the first stage application to become a registered housing provider and to complete future bids to secure the future growth of WomenCentre Homes.

The enhanced housing support benefits received have enabled WCH to provide the women and children in our tenancies with support with housing-related issues as well as linking the women into the wider support services at WomenCentre, including some emergency crisis financial support for essential items for the home.

The Community Foundation for Calderdale and Calderdale Council provided a grant from the Carbon Zero Fund towards the retrofitting of one of our properties.

The **MHCLG** provided a grant to work with consultant **People Powered Homes** to support the WCH Board with the RP regulatory standards and ROSH (Regulator of Social Housing) requirements. As a result, we have reviewed our housing policies and procedures.

We have continued growing our partnerships with **LandAid** and the **Tudor Trust** in preparation for the 21-26 Affordable Homes Programme application.

FINANCIAL REVIEW

Financial position

Our financial position is stable with fewer properties, and we are covering costs. For our freehold properties, we cover the costs of our mortgage and loan interest repayments and include a built-in profit element to cover future reserves and unforeseen expenses, for example, day-to-day repairs and long-term maintenance.

We have confidence in our Service Level Agreement with Stonewater and the assurance of receiving 12 additional properties totalling 15 through 2025. This sustains and builds upon existing income generation, ensuring we can cover rent and management charges for our leasehold properties and incur a small built-in profit element.

Investment policy and objectives

The next few years will be instrumental in the scheme's growth to continue developmental momentum and our objectives to become a Registered Provider and build upon the number of freehold properties towards a point of financial self-sustainability and scalability included within the business/financial model.

We aim to grow our portfolio to at least 38 properties, giving us comfort to:

- i) fulfil the demand for housing with support for our service users; and
- ii) become sustainable and non-reliant on grant funding

Reserves policy

WCHomes is a new company/charity with a formal separation from WomenCentre in January 2022. As part of the financial model, there is a built-in profit element to cover day-to-day repairs for all our properties and longer-term maintenance costs for the three freehold properties, which will gradually build up future reserves. WCHomes has a close relationship with WomenCentre, which has a reserves policy, and WomenCentre owns the freehold properties. Therefore, the risk related to a secured loan against the properties lies with WomenCentre.

We plan to legally transfer the three WomenCentre properties to WCHomes.

As our property numbers increase, we will continue to take advice from Riley & Co accountants to develop a reserves policy.

**Report of the Trustees
for the Year Ended 31 March 2022**

FUTURE PLANS

WomenCentre Homes will: -

- Ensure the post for the Housing Development Manager is secure for the next 3 years
- Legally transfer the 3 WomenCentre houses to WCHomes
- Develop our approach to the renovation of properties in line with the council green economy zero carbon plans in Calderdale
- Develop our partnership with LandAid to support the future renovation of properties
- Submit bids to Homes England and the Tudor Trust to purchase more properties
- Submit the final application to become a Registered Housing Provider

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charitable company was registered with Companies House, registered number 12445679, on 6 February 2020.

It is controlled by its Memorandum and Articles of Association, dated 6 February 2020 and constitutes a limited company, limited by guarantee.

The charity was registered with the Charity Commission, registered number 1189204, on 24 April 2020.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Liability of members

The liability of members is limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12445679 (England and Wales)

Registered Charity number

1189204

Registered office

23 Silver Street
Halifax
United Kingdom
West Yorkshire
HX1 1JN

Trustees

A L Dower
H M Rhodes
G Rhodes
M F Smallwood
M Wilson
H L Wilson (resigned 5.4.22)

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Solicitors

Wilkinson Woodward (Incorporating Boococks Solicitors)
Fountain Street
Halifax
HX1 1LU

Bankers

Lloyds
Commercial Street
Halifax
HX1 1BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Womenscentre Homes for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

A L Dower - Trustee

**Independent Examiner's Report to the Trustees of
Womencentre Homes (Registered number: 12445679)**

Independent examiner's report to the trustees of Womencentre Homes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V J Atkinson FCA
Institute of Chartered Accountants in England and Wales
Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

4 November 2022

WOMENCENTRE HOMES

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

		Unrestricted fund £	Restricted funds £	Year Ended 31.3.22 Total funds £	Period 6.2.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	97,274	97,274	500
Charitable activities					
Provision of social housing		12,013	-	12,013	-
Total		<u>12,013</u>	<u>97,274</u>	<u>109,287</u>	<u>500</u>
EXPENDITURE ON					
Charitable activities	4				
Provision of social housing		7,178	73,544	80,722	396
NET INCOME		4,835	23,730	28,565	104
RECONCILIATION OF FUNDS					
Total funds brought forward		104	-	104	-
TOTAL FUNDS CARRIED FORWARD		<u>4,939</u>	<u>23,730</u>	<u>28,669</u>	<u>104</u>

The notes form part of these financial statements

WOMENCENTRE HOMES (REGISTERED NUMBER: 12445679)**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	7	2,186	-
Cash at bank		<u>52,094</u>	<u>464</u>
		54,280	464
CREDITORS			
Amounts falling due within one year	8	(8,079)	(360)
NET CURRENT ASSETS		<u>46,201</u>	<u>104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,201	104
CREDITORS			
Amounts falling due after more than one year	9	(17,532)	-
NET ASSETS		<u>28,669</u>	<u>104</u>
FUNDS	11		
Unrestricted funds		4,939	104
Restricted funds		<u>23,730</u>	<u>-</u>
TOTAL FUNDS		<u>28,669</u>	<u>104</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WOMENCENTRE HOMES (REGISTERED NUMBER: 12445679)

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2022 and were signed on its behalf by:

A L Dower - Trustee

The notes form part of these financial statements

WOMENCENTRE HOMES

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.22	Period 6.2.20 to 31.3.21
Grants	£ <u>97,274</u>	£ <u>500</u>

WOMENCENTRE HOMES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.3.22	Period 6.2.20 to 31.3.21
	£	£
Community Foundation for Calderdale	6,440	-
Community Led Homes	22,191	-
Power to Change HiCH	68,643	-
WomenCentre Ltd	-	500
	<u>97,274</u>	<u>500</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.3.22	Period 6.2.20 to 31.3.21
	£	£
Rent income	8,729	-
Recharges to Womenscentre	3,284	-
	<u>12,013</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Provision of social housing	<u>74,552</u>	<u>6,170</u>	<u>80,722</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

WOMENCENTRE HOMES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>500</u>	<u>-</u>	<u>500</u>
EXPENDITURE ON			
Charitable activities			
Provision of social housing	396	-	396
NET INCOME	<u>104</u>	<u>-</u>	<u>104</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>104</u></u>	<u><u>-</u></u>	<u><u>104</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued income	1,880	-
Prepayments	<u>306</u>	<u>-</u>
	<u><u>2,186</u></u>	<u><u>-</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	4,419	-
Accruals and deferred income	<u>3,660</u>	<u>360</u>
	<u><u>8,079</u></u>	<u><u>360</u></u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	<u>17,532</u>	<u>-</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Current assets	30,550	23,730	54,280	464
Current liabilities	(8,079)	-	(8,079)	(360)
Long term liabilities	<u>(17,532)</u>	<u>-</u>	<u>(17,532)</u>	<u>-</u>
	<u><u>4,939</u></u>	<u><u>23,730</u></u>	<u><u>28,669</u></u>	<u><u>104</u></u>

WOMENCENTRE HOMES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	104	4,835	4,939
Restricted funds			
Community Foundation for Calderdale - Climate Emergency	-	3,156	3,156
Community Led Homes	-	6,920	6,920
Power to Change HiCH	-	13,654	13,654
	<u>-</u>	<u>23,730</u>	<u>23,730</u>
TOTAL FUNDS	<u>104</u>	<u>28,565</u>	<u>28,669</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,013	(7,178)	4,835
Restricted funds			
Community Foundation for Calderdale - Climate Emergency	6,440	(3,284)	3,156
Community Led Homes	22,191	(15,271)	6,920
Power to Change HiCH	68,643	(54,989)	13,654
	<u>97,274</u>	<u>(73,544)</u>	<u>23,730</u>
TOTAL FUNDS	<u>109,287</u>	<u>(80,722)</u>	<u>28,565</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	104	104
TOTAL FUNDS	<u>104</u>	<u>104</u>

WOMENCENTRE HOMES

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500	(396)	104
TOTAL FUNDS	<u>500</u>	<u>(396)</u>	<u>104</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

13. ULTIMATE CONTROLLING PARTY

The sole member of the charity up to 31 January 2022, and the ultimate controlling party was WomenCentre Limited.

Following a written resolution, the Articles of Association were amended on 31 January 2022 to remove WomenCentre Ltd as the sole member.

As such, the charity is now under the control of the board of trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.