

# CHANCE TO CHANGE FOUNDATION

England & Wales · Charity number 1189198

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [12071926](#)

**Registered** 2020-04-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 83 Barkston Gardens  
London  
SW5 0EU

**Phone** 02073735800

**Email** [jonathanaitken@jwpaitken.co.uk](mailto:jonathanaitken@jwpaitken.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT, TO PROMOTE THE CARE, RESETTLEMENT AND REHABILITATION OF OFFENDERS AND EX-OFFENDERS AND THE PREVENTION OF CRIME IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING EDUCATIONAL AND AWARDS PROGRAMMES WITHIN PRISONS AND BY ACTING AS A RESOURCE FOR THOSE PEOPLE UPON LEAVING PRISON.

**Activities:** The aim of the charity is to reduce re-offending by assisting ex-offenders to resettle into society.

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£25,100	£73,230	-	-
2024-06-30	£151,379	£42,620	-	-
2023-06-30	£42,880	£4,314	-	-
2022-06-30	£5,100	£2,187	-	-
2021-06-30	£5,050	£717	-	-

## Trustees

Name	Role	Appointed
<b>Daniel William Bird</b>	Chair	2022-01-28
JONATHAN WILLIAM PATRICK AITKEN		2019-06-26
Rajeev Philip		2025-10-20
Rev Joanna Davies Revd		2025-10-20
SHAFFIQ DIN		2019-06-24

**CHANCE TO CHANGE FOUNDATION**

England & Wales - Charity number 1189198

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# Accounts

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# **CHANCE TO CHANGE FOUNDATION**

Company number: 12071926

Registered charity no: 1189198

## **Annual Report and Financial Statements for the year ended 30 June 2025**

## **Annual Report of the Trustees**

The Trustees are pleased to present their report on the activities of the Chance to Change Foundation ('the Foundation') covering the period 1 July 2024 to 30 June 2025.

### **Objectives and Activities**

The Foundation's charitable objects are set out in its Memorandum and Articles of Association, which state that: 'The Objects of the Charity are, for the public benefit, to promote the care, resettlement and rehabilitation of offenders and ex-offenders and the prevention of crime in particular but not exclusively by providing educational and awards programmes within prisons and by acting as a resource for those people on leaving prison'.

### **Achievements and Performance**

The Chance to Change Foundation / Friends of Pentonville continued to grow and expand in the year 2024/25. In 2024 the XO Bicycle Repair Workshop (Onwards & Upwards) was opened on 15 July 2024. This project trains prisoners with accreditation to become bicycle mechanics. Upon release from prison, the XO Bikes Workshop in Lewisham is able to provide jobs in their workshop providing further training and work experience.

Music in the Ville continued to be supported by the charity. Emma Dogliani's workshops for prisoners has been hugely successful and encouraged the talents of many and the boosted the morale of both prisoners and prison officers. The Geese Theatre also benefited from a donation to encourage acting and performance skills of prisoners.

The Public Speaking and Debating course headed by the Rt Hon John Bercow has been a flagship project. Running for 6 weeks in the autumn of 2024 the course's aim to boost confidence by teaching public speaking, debating and interview techniques to both prisoners and prison officers was a huge success. The Rt Hon John Bercow has been enormously popular within the prison and has attracted National Press coverage highlighting the good work of the charity.

The murals project has helped to not only cheer up the drab prison walls with colourful murals but has taught prisoners painting techniques and the secret art to painting murals that could help their job prospects outside of the prison walls.

A large donation to Prison Fellowship on 31 October 2024 was the successful Time4Change project run by Ricardo Lafuente-Dyer to help former gangland prisoners. By educating these young men (many of whom are fatherless) in identifying triggers and dealing with coercion and pressure helps them to sustain a crime-free life outside of the prison.

Donations to Liberty Kitchen, a catering company set up by Jane Boston to provide training, food preparation, serving and cooking by the prisoners themselves have ensured our open days with the presence of journalists from the national media (the Final Debate of the Public Speaking Course on October 23 2024 and the opening of the XO Bikes attended by Charlie Taylor on July 15 2024) to be both memorable and successful.

Other projects included supporting The Recovery Course in conjunction with HTB with a small donation. This effectual and proven course run by Nigel Skelsey has turned prisoners' lives from one of addiction to one of abstinence.

A small donation for supplying the prison with some Christmas trees because the budget did not reach to that was supported with no hesitation from the trustees.

Finally, the refurbishment of the C3 Classroom with chairs, tables and screen has provided a space for courses from the Education Department to take place as well as Time4Change. This has been greatly appreciated by prisoners and staff alike.

### **Financial Review and Reserves Policy**

2024/25 saw the Foundation successfully use the funds it had raised in 2023 and 2024 to execute the objectives and activities described above. At the end of the financial year the Foundation held cash reserves of £104,261 (2024: £151,796), all of which was available to fund future activities in furtherance of its charitable objects.

The Trustees gratefully acknowledge the generous financial support of the Saïd Foundation whose generosity in 2022 and 2023 continued to be felt, as well very kind donation of £25,000 from Mr Rajeev Philip's which was received in December 2024.

### **Structure, Governance and Management**

At the end of the period the Board comprised of three members: Mr Jonathan Aitken, Mr Shaffiq Din, and Mr Daniel Bird (who acted as the Chairman). Two new Trustees, Rev Jo Davies and Mr Rajeev Philip, were appointed on 25 October 2025, and will bring their skills, energy, and enthusiasm to furthering the charity's mission. As a small charity the Foundation is managed and run by its Trustees who are unremunerated. However, they are now assisted by a freelance administrator Letitia Maclean who supports Jonathan Aitken in all his prison work and associated correspondence.

### **Public Benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees consider that the Foundation's aim to promote the care, resettlement and rehabilitation of offenders, and therefore foster a reduction in reoffending, supports (1) the advancement of citizenship or community development and (2) the advancement of education, both of which are 'public benefits' as defined in the Act.

### **Approval and Signature**

This report was approved by the Board of Directors on \_\_\_\_ February 2026 and signed on its behalf by:

Daniel Bird  
Director and Trustee

## **Reference and Administrative Information**

**Company registration number** 12071926

**Charity registration number** 1189198

**Registered office address** 83 Barkston Gardens  
London  
SW5 0EU  
United Kingdom

**Board of Trustees** Rev Jonathan Aitken  
Mr Daniel Bird  
Mr Shaffiq Din  
Rev Jo Davies (appointed 20 October 2025)  
Mr Rajeev Philip (appointed 20 October 2025)

**Bankers** NatWest  
66-68 St John's Road  
London  
SW11 1PZ

# Independent Examiner's report on the accounts to the Trustees of the Chance to Change Foundation

## Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the Chance to Change Foundation ("the charity") for the year ended 30 June 2025.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** Tuesday 3rd February 2026

Mr Benjamin William Thomas Dugmore

**Chance to Change Foundation  
Statement of Financial Activities  
incorporating Income and Expenditure Account  
for the year ended 30 June 2025**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
- Donations and legacies		-	25,100	<b>25,100</b>	151,379
<b>Total income</b>		<u>-</u>	<u>25,100</u>	<u>25,100</u>	<u>151,379</u>
<b>Expenditure on:</b>					
- Raising funds		-	-	-	-
- Charitable activities	2	(20,052)	(53,178)	<b>(73,230)</b>	(42,620)
<b>Total expenditure</b>		<u>(20,052)</u>	<u>(53,178)</u>	<u>(73,230)</u>	<u>(42,620)</u>
<b>Net income</b>		<u>(20,052)</u>	<u>(53,178)</u>	<u>(73,230)</u>	<u>108,759</u>
<b>Net movement in funds for the year</b>		<u>(20,052)</u>	<u>(28,078)</u>	<u>(48,130)</u>	<u>108,759</u>
<b>Reconciliation of funds</b>	6				
Funds brought forward		73,777	78,514	<b>152,291</b>	43,532
<b>Funds carried forward 30 June</b>		<u>53,725</u>	<u>50,436</u>	<u>104,161</u>	<u>152,291</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

**Chance to Change Foundation  
Balance Sheet as at 30 June 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>		-	-
<b>Total fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors, prepayments and accrued income		-	73
Cash at bank and in hand	4	<u>104,261</u>	<u>152,318</u>
<b>Total current assets</b>		<b>104,261</b>	152,391
<b>Liabilities</b>			
Creditors falling due within one year	5	(100)	(100)
<b>Net assets</b>		<u><b>104,161</b></u>	<u>152,291</u>
<b>Funds of the charity</b>	6		
Restricted funds		53,725	73,777
Unrestricted income funds		50,436	78,514
<b>Total charity funds</b>		<u><b>104,161</b></u>	<u>152,291</u>

For the period ended 30 June 2025, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The member has not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements on pages 4 to 8 were approved by the Board of Directors on \_\_\_\_ February 2026 and signed on its behalf by:

Daniel Bird  
Director and Trustee

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2025**

**1. Accounting Policies**

**1.1. Basis of preparation**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity meets the definition of a 'public benefit entity' under FRS 102. The financial statements are prepared under the historic cost convention except where otherwise stated.

The majority of the Foundation's assets and liabilities are denominated in Pounds Sterling. The functional currency of the Foundation is therefore considered to be Pounds Sterling and the Financial Statements are presented in that currency.

**1.2. Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The full analysis of income is shown in the Statement of Financial Activities.

Gift Aid receivable is recognised when the donor makes a donation with a valid Gift Aid declaration. Gift Aid receivable but not yet claimed at year-end is accounted for as accrued income. Any Gift Aid received in respect of a donation is credited to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**1.3. Expenditure and irrecoverable VAT**

Expenditure is recognised once: there is a legal or constructive obligation to make a payment to a third party arising from a past event; it is probable that settlement will be required; and the amount of the obligation can be measured reliably. Expenditure relates either to raising funds (the costs associated with fundraising) or to charitable activities (payments made in support of projects and activities at HMP Pentonville, or otherwise in accordance with the Foundation's charitable objects).

The charity is not registered for VAT and irrecoverable VAT is therefore charged as a cost against the activity for which the expenditure was incurred.

**1.4. Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the cash settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the value of the cash or other consideration expected to be received.

**1.5. Going concern**

The Board has reviewed the Foundation's forecast income and expenditure for the coming period. Given the significant increase in grant income received in the year and the fact that cash balances at the year-end are sufficient to meet all known financial commitments, the Trustees have concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2025**

**2. Analysis of expenditure on charitable activities**

	<b>Restricted Funds 2025 £</b>	<b>Unrestricted Funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Direct charitable expenditure	(20,052)	(40,505)	(60,557)	(42,113)
Staff and administrative costs	-	(12,673)	(12,673)	(507)
Grants to individuals	-	-	-	-
<b>Total</b>	<b><u>(20,052)</u></b>	<b><u>(53,178)</u></b>	<b><u>(73,230)</u></b>	<b><u>(42,620)</u></b>

**3. Remuneration of staff, Trustees and key management personnel**

During the year, the charity had no permanent employees. There were no key management personnel, and no employee received a salary in excess of £60,000. The average monthly headcount was nil.

The charity's Trustees did not receive any remuneration nor any other benefits from the charity or any related entity. Trustees are entitled to reimbursement for reasonable travel costs incurred in the course of their duties. No such reimbursements were made during 2025 (2024: one reimbursement of £19.95).

The charity made payments during 2025 to one temporary member of staff, a part-time bookkeeper and administrator. Her fees of £11,000 (2024: £150) are included in the 'Staff and administrative costs' line within 'Expenditure on charitable activities'.

**4. Cash at bank and in hand**

	<b>2025 £</b>	<b>2024 £</b>
Cash at bank and in hand	<u>104,261</u>	<u>152,318</u>
<b>Total</b>	<b><u>104,261</u></b>	<b><u>152,318</u></b>

All the charity's cash was held in a Sterling current account with no notice period or other restriction on the Trustees' ability to draw down on the balance.

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2025**

**5. Liabilities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<i>Creditors falling due within one year</i>		
Trade creditors and accruals	(100)	(100)
<b>Total</b>	<b>(100)</b>	<b>(100)</b>

The Foundation's sole liability at the year-end was an accrual for an honorarium of £100 payable to the independent examiner (2023: nil). The independent examiner did not provide any other assurance, tax advisory, or other financial services to the Foundation.

**6. Analysis of charitable funds**

<b>Current accounting period</b>	<b>Balance 01.07.24</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 30.06.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income fund	78,514	25,100	(53,178)	<b>50,436</b>
City and Guilds restricted fund	73,777	-	(20,052)	<b>53,725</b>
<b>Total funds</b>	<b>152,291</b>	<b>25,100</b>	<b>(73,230)</b>	<b>104,161</b>
<b>Previous accounting period</b>	<b>Balance 01.07.23</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 30.06.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income fund	31,652	61,379	(14,517)	78,514
City and Guilds restricted fund	-	90,000	(16,223)	73,777
Goldsmiths' restricted fund	11,880	-	(11,880)	-
<b>Total funds</b>	<b>43,532</b>	<b>151,379</b>	<b>(42,620)</b>	<b>152,291</b>

The unrestricted income fund is used to meet the costs of all charitable expenditure not specifically funded by a restricted fund, as well as the ongoing operational and administrative costs of the Foundation.

The Goldsmiths' restricted fund holds the proceeds of a grant awarded to the Foundation by the Goldsmiths' Company Charity. The donor restricted the funds such that they could be spent solely on the creation of a bicycle repair workshop at HMP Pentonville. The funds granted in the previous financial year were spent in full during the current year, so the year-end balance was nil.

The City and Guilds restricted fund holds the proceeds of a grant awarded to the Foundation by the City and Guilds of London Institute. The donor restricted the funds such that they could be spent solely on two projects at HMP Pentonville: the creation of a bicycle repair workshop; and the establishment of a construction skills training centre. Part of the grant was spent during the year on the initial fit-out of the bicycle repair workshop. The remainder of the funds will be spent in future periods.

**CHANCE TO CHANGE FOUNDATION**

England & Wales - Charity number 1189198

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# Accounts

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# **CHANCE TO CHANGE FOUNDATION**

Company number: 12071926

Registered charity no: 1189198

## **Annual Report and Financial Statements for the year ended 30 June 2024**

## Annual Report of the Trustees

The Trustees are pleased to present their report on the activities of the Chance to Change Foundation ('the Foundation') covering the period 1 July 2023 to 30 June 2024.

### Objectives and Activities

The Foundation's charitable objects are set out in its Memorandum and Articles of Association, which state that: 'The Objects of the Charity are, for the public benefit, to promote the care, resettlement and rehabilitation of offenders and ex-offenders and the prevention of crime in particular but not exclusively by providing educational and awards programmes within prisons and by acting as a resource for those people on leaving prison'.

### Achievements and Performance

2024 marked a step change in the scale and nature of the Foundation's activities at HMP Pentonville. As well as continuing to support the provision of professional trauma counselling to prisoners inside the prison, the Foundation also successfully raised the remainder of the funds required to establish a bicycle repair workshop and training facility at HMP Pentonville. The new facility will train between 40 and 60 prisoners every year as bicycle repair mechanics with a certified qualification, which will enable them to be guaranteed employment after their release. It was officially opened on 15 July 2024 by HM Chief Inspector of Prisons, Charlie Taylor, at a well-attended event which received significant local and national press coverage.

### Financial Review and Reserves Policy

In 2024 the Foundation continued to receive support from its existing donors as well as successfully raising funds from one new corporate donor and one private philanthropist. These new sources of funding enabled a significant increase in the Foundation's charitable activities at HMP Pentonville in the current year and beyond. Thanks to these new donations, at the end of the financial year the Foundation held cash reserves of £152,318 (2022: £43,532), all of which was available to fund future activities in furtherance of its charitable objects.

The Trustees gratefully acknowledge the generous financial support of its major donors which include: the City and Guilds of London Institute; the Saïd Foundation; the Goldsmiths' Company Charity; and Eden Gardens Entertainment Ltd.

### Structure, Governance and Management

At the end of the period the Board had three members: Mr Jonathan Aitken, Mr Shaffiq Din, and Mr Daniel Bird (who acted as the Chairman). As a small charity in its start-up phase, the Foundation is managed and run by its Trustees, who are unremunerated.

### Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees consider that the Foundation's aim to promote the care, resettlement and rehabilitation of offenders, and therefore foster a reduction in reoffending, supports (1) the advancement of citizenship or community development and (2) the advancement of education, both of which are 'public benefits' as defined in the Act.

**Approval and Signature**

This report was approved by the Board of Directors on 25 February 2025 and signed on its behalf by:

A handwritten signature in blue ink that reads "Daniel Bird". The signature is written in a cursive style and is underlined with a single horizontal stroke.

Daniel Bird  
Director and Trustee

## **Reference and Administrative Information**

<b>Company registration number</b>	12071926
<b>Charity registration number</b>	1189198
<b>Registered office address</b>	83 Barkston Gardens London SW5 0EU United Kingdom
<b>Board of Trustees</b>	Rev Jonathan Aitken Mr Shaffiq Din Mr Daniel Bird
<b>Bankers</b>	NatWest 66-68 St John's Road London SW11 1PZ

# Independent Examiner's report on the accounts to the Trustees of the Chance to Change Foundation

## Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the Chance to Change Foundation ("the charity") for the year ended 30 June 2024.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

4/3/25

Mr Benjamin William Thomas Dugmore

**Chance to Change Foundation  
Statement of Financial Activities  
incorporating Income and Expenditure Account  
for the year ended 30 June 2024**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
- Donations and legacies		90,000	61,379	<b>151,379</b>	42,880
<b>Total income</b>		<b>90,000</b>	<b>61,379</b>	<b>151,379</b>	42,880
<b>Expenditure on:</b>					
- Raising funds		-	-	-	(2,565)
- Charitable activities	2	(28,103)	(14,517)	<b>(42,620)</b>	(1,749)
<b>Total expenditure</b>		<b>(28,103)</b>	<b>(14,517)</b>	<b>(42,620)</b>	(4,314)
<b>Net income</b>		<b>61,897</b>	<b>46,862</b>	<b>108,759</b>	38,566
<b>Net movement in funds for the year</b>		<b>61,897</b>	<b>46,862</b>	<b>108,759</b>	38,566
<b>Reconciliation of funds</b>	6				
Funds brought forward		11,880	31,652	<b>43,532</b>	4,966
<b>Funds carried forward 30 June</b>		<b>73,777</b>	<b>78,514</b>	<b>152,291</b>	45,532

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

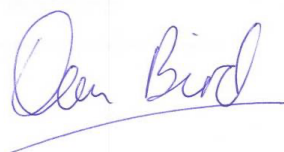
**Chance to Change Foundation  
Balance Sheet as at 30 June 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>		-	-
<b>Total fixed assets</b>		-	-
<b>Current assets</b>			
Debtors, prepayments and accrued income		73	-
Cash at bank and in hand	4	152,318	43,532
<b>Total current assets</b>		<b>152,391</b>	<b>43,532</b>
<b>Liabilities</b>			
Creditors falling due within one year	5	(100)	-
<b>Net assets</b>		<b>152,291</b>	<b>43,532</b>
<b>Funds of the charity</b>	6		
Restricted funds		73,777	11,880
Unrestricted income funds		78,514	31,652
<b>Total charity funds</b>		<b>152,291</b>	<b>43,532</b>

For the period ended 30 June 2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The member has not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements on pages 4 to 8 were approved by the Board of Directors on 25 February 2025 and signed on its behalf by:



Daniel Bird  
Director and Trustee

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2024**

**1. Accounting Policies**

**1.1. Basis of preparation**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity meets the definition of a 'public benefit entity' under FRS 102. The financial statements are prepared under the historic cost convention except where otherwise stated.

The majority of the Foundation's assets and liabilities are denominated in Pounds Sterling. The functional currency of the Foundation is therefore considered to be Pounds Sterling and the Financial Statements are presented in that currency.

**1.2. Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The full analysis of income is shown in the Statement of Financial Activities.

Gift Aid receivable is recognised when the donor makes a donation with a valid Gift Aid declaration. Gift Aid receivable but not yet claimed at year-end is accounted for as accrued income. Any Gift Aid received in respect of a donation is credited to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**1.3. Expenditure and irrecoverable VAT**

Expenditure is recognised once: there is a legal or constructive obligation to make a payment to a third party arising from a past event; it is probable that settlement will be required; and the amount of the obligation can be measured reliably. Expenditure relates either to raising funds (the costs associated with fundraising) or to charitable activities (payments made in support of projects and activities at HMP Pentonville, or otherwise in accordance with the Foundation's charitable objects).

The charity is not registered for VAT and irrecoverable VAT is therefore charged as a cost against the activity for which the expenditure was incurred.

**1.4. Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the cash settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the value of the cash or other consideration expected to be received.

**1.5. Going concern**

The Board has reviewed the Foundation's forecast income and expenditure for the coming period. Given the significant increase in grant income received in the year and the fact that cash balances at the year-end are sufficient to meet all known financial commitments, the Trustees have concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2024**

**2. Analysis of expenditure on charitable activities**

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Direct charitable expenditure	(28,103)	(14,010)	(42,113)	(650)
Staff and administrative costs	-	(507)	(507)	(521)
Grants to individuals	-	-	-	(578)
<b>Total</b>	<b><u>(28,103)</u></b>	<b><u>(14,517)</u></b>	<b><u>(42,620)</u></b>	<b><u>(1,749)</u></b>

**3. Remuneration of staff, Trustees and key management personnel**

During the year, the charity had no permanent paid employees. There were no key management personnel, and no employee received a salary in excess of £60,000. The average monthly headcount was nil.

The charity's Trustees were not paid any remuneration nor received any other benefits from the charity or any related entity. Trustees are entitled to reimbursement for reasonable travel costs incurred in the course of their duties. In 2024, one trustee was reimbursed the sum of £19.95 for a standard class train ticket to an event held in Cambridge (2023: none).

The charity made payments during 2024 to one temporary member of staff, a part-time bookkeeper and administrator. Her fee of £150 (2023: £350) is included in the 'Staff and administrative costs' line within 'Expenditure on charitable activities'.

**4. Cash at bank and in hand**

	<b>2024 £</b>	<b>2023 £</b>
Cash at bank and in hand	152,318	43,532
<b>Total</b>	<b><u>152,318</u></b>	<b><u>43,532</u></b>

All the charity's cash was held in a Sterling current account with no notice period or other restriction on the Trustees' ability to draw down on the balance.

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2024**

**5. Liabilities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Creditors falling due within one year</i>		
Trade creditors and accruals	(100)	-
<b>Total</b>	<b>(100)</b>	<b>-</b>

The Foundation's sole liability at the year-end was an accrual for an honorarium of £100 payable to the independent examiner (2023: nil). The independent examiner did not provide any other assurance, tax advisory, or other financial services to the Foundation.

**6. Analysis of charitable funds**

<b>Current accounting period</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance</b>
	<b>01.07.23</b>			<b>30.06.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income fund	31,652	61,379	(14,517)	78,514
Goldsmiths' restricted fund	11,880	-	(11,880)	-
City and Guilds restricted fund	-	90,000	(16,223)	73,777
<b>Total funds</b>	<b>43,532</b>	<b>151,379</b>	<b>(42,620)</b>	<b>152,291</b>

<b>Previous accounting period</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance</b>
	<b>01.07.22</b>			<b>30.06.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted income fund	4,966	31,000	(4,314)	31,652
Goldsmiths' restricted fund	-	11,880	-	11,880
<b>Total funds</b>	<b>4,966</b>	<b>42,880</b>	<b>(4,314)</b>	<b>43,532</b>

The unrestricted income fund is used to meet the costs of all charitable expenditure not specifically funded by a restricted fund, as well as the ongoing operational and administrative costs of the Foundation.

The Goldsmiths' restricted fund holds the proceeds of a grant awarded to the Foundation by the Goldsmiths' Company Charity. The donor restricted the funds such that they could be spent solely on the creation of a bicycle repair workshop at HMP Pentonville. The funds granted in the previous financial year were spent in full during the current year, so the year-end balance was nil.

The City and Guilds restricted fund holds the proceeds of a grant awarded to the Foundation by the City and Guilds of London Institute. The donor restricted the funds such that they could be spent solely on two projects at HMP Pentonville: the creation of a bicycle repair workshop; and the establishment of a construction skills training centre. Part of the grant was spent during the year on the initial fit-out of the bicycle repair workshop. The remainder of the funds will be spent in future periods.

**CHANCE TO CHANGE FOUNDATION**

England & Wales - Charity number 1189198

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# Accounts

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# **CHANCE TO CHANGE FOUNDATION**

Company number: 12071926

Registered charity no: 1189198

## **Annual Report and Financial Statements for the year ended 30 June 2023**

## Annual Report of the Trustees

The Trustees are pleased to present their report on the activities of the Chance to Change Foundation ('the Foundation') covering the period 1 July 2022 to 30 June 2023.

### Objectives and Activities

The Foundation's charitable objects are set out in its Memorandum and Articles of Association, which state that: 'The Objects of the Charity are, for the public benefit, to promote the care, resettlement and rehabilitation of offenders and ex-offenders and the prevention of crime in particular but not exclusively by providing educational and awards programmes within prisons and by acting as a resource for those people on leaving prison'.

### Achievements and Performance

After making its first grant in 2022 to support a live music project at HMP Pentonville called *Music in the Ville*, the Foundation was proud to support more innovative and much valued projects at HMP Pentonville in 2023. These included providing professional trauma counselling to prisoners inside the prison. The Foundation also made its first ever grant to an individual, supporting a former prisoner with travel costs to a professional training course. The Foundation also focussed a great deal of effort on preparing for a major new initiative which will launch in 2024, the establishment of a bicycle repair workshop and training facility at HMP Pentonville.

### Financial Review and Reserves Policy

2023 saw the Foundation successfully raise funds from three new institutional and corporate donors. This new funding will support a significant increase in the Foundation's charitable activities at HMP Pentonville in 2023/24. Thanks to these new donations, at the end of the financial year the Foundation held cash reserves of £43,532 (2022: £4,953), all of which was available to fund future activities in furtherance of its charitable objects.

The Trustees gratefully acknowledge the generous financial support of the Saïd Foundation, the Goldsmiths' Company Charity, and Eden Gardens Entertainment Ltd.

### Structure, Governance and Management

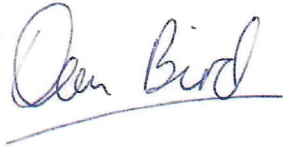
At the end of the period the Board had three members: Mr Jonathan Aitken, Mr Shaffiq Din, and Mr Daniel Bird (who acted as the Chairman). As a small charity in its start-up phase, the Foundation is managed and run by its Trustees, who are unremunerated.

### Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees consider that the Foundation's aim to promote the care, resettlement and rehabilitation of offenders, and therefore foster a reduction in reoffending, supports (1) the advancement of citizenship or community development and (2) the advancement of education, both of which are 'public benefits' as defined in the Act.

**Approval and Signature**

This report was approved by the Board of Directors on 25 March 2024 and signed on its behalf by:

A handwritten signature in blue ink that reads "Daniel Bird". The signature is written in a cursive style and is underlined with a single horizontal line.

Daniel Bird  
Director and Trustee

## **Reference and Administrative Information**

<b>Company registration number</b>	12071926
<b>Charity registration number</b>	1189198
<b>Registered office address</b>	83 Barkston Gardens London SW5 0EU United Kingdom
<b>Board of Trustees</b>	Rev Jonathan Aitken Mr Shaffiq Din Mr Daniel Bird
<b>Bankers</b>	NatWest 66-68 St John's Road London SW11 1PZ

## Independent Examiner's report on the accounts to the Trustees of the Chance to Change Foundation

### Responsibilities and basis of report

I report to the Trustees on my examination of the accounts of the Chance to Change Foundation ("the charity") for the year ended 30 June 2023.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

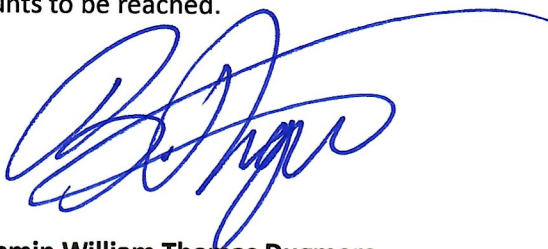
### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10<sup>th</sup> April 2024

Mr Benjamin William Thomas Dugmore

**Chance to Change Foundation**  
**Statement of Financial Activities**  
**incorporating Income and Expenditure Account**  
**for the year ended 30 June 2023**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
- Donations and legacies		11,880	31,000	42,880	5,100
<b>Total income</b>		<u>11,880</u>	<u>31,000</u>	<u>42,880</u>	<u>5,100</u>
<b>Expenditure on:</b>					
- Raising funds		-	(2,565)	(2,565)	(104)
- Charitable activities	2	-	(1,749)	(1,749)	(2,083)
<b>Total expenditure</b>		<u>-</u>	<u>(4,314)</u>	<u>(4,314)</u>	<u>(2,187)</u>
<b>Net income</b>		<u>-</u>	<u>26,686</u>	<u>38,566</u>	<u>2,913</u>
<b>Net movement in funds for the year</b>		<u>-</u>	<u>26,686</u>	<u>38,566</u>	<u>2,913</u>
<b>Reconciliation of funds</b>	6				
Funds brought forward		-	4,966	4,966	2,053
<b>Funds carried forward 30 June</b>		<u>11,880</u>	<u>31,652</u>	<u>43,532</u>	<u>4,966</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

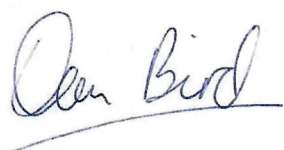
**Chance to Change Foundation  
Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>		-	-
<b>Total fixed assets</b>		-	-
<b>Current assets</b>			
Debtors, prepayments and accrued income		-	-
Cash at bank and in hand	4	43,532	4,966
<b>Total current assets</b>		<b>43,532</b>	<b>4,966</b>
<b>Liabilities</b>			
Creditors falling due within one year		-	-
<b>Net assets</b>		<b>43,532</b>	<b>4,966</b>
<b>Funds of the charity</b>	6		
Restricted funds		11,880	-
Unrestricted income funds		31,652	4,966
<b>Total charity funds</b>		<b>43,532</b>	<b>4,966</b>

For the period ended 30 June 2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The member has not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements on pages 4 to 8 were approved by the Board of Directors on 25 March 2024 and signed on its behalf by:



Daniel Bird  
Director and Trustee

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2023**

**1. Accounting Policies**

**1.1. Basis of preparation**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity meets the definition of a 'public benefit entity' under FRS 102. The financial statements are prepared under the historic cost convention except where otherwise stated.

The majority of the Foundation's assets and liabilities are denominated in Pounds Sterling. The functional currency of the Foundation is therefore considered to be Pounds Sterling and the Financial Statements are presented in that currency.

**1.2. Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The full analysis of income is shown in the Statement of Financial Activities.

Gift Aid receivable is recognised when the donor makes a donation with a valid Gift Aid declaration. Gift Aid receivable but not yet claimed at year-end is accounted for as accrued income. Any Gift Aid received in respect of a donation is credited to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**1.3. Expenditure and irrecoverable VAT**

Expenditure is recognised once: there is a legal or constructive obligation to make a payment to a third party arising from a past event; it is probable that settlement will be required; and the amount of the obligation can be measured reliably. Expenditure relates either to raising funds (the costs associated with fundraising) or to charitable activities (grants made to the Hungarian Foundation along with the support and governance costs associated with providing those

The charity is not registered for VAT and irrecoverable VAT is therefore charged as a cost against the activity for which the expenditure was incurred.

**1.4. Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the cash settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the value of the cash or other consideration expected to be received.

**1.5. Going concern**

The Board has reviewed the Foundation's forecast income and expenditure for the coming period. In the current 'start up' phase, all the Foundation's expenditure is discretionary, so the modest level of cash reserves is not considered a risk. Combined with the prospect of significant new donations in the year ahead, the Trustees have therefore concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements.

**Chance to Change Foundation  
Notes to the Financial Statements  
for the year ended 30 June 2023**

**2. Analysis of expenditure on charitable activities**

	<b>Restricted Funds 2023 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Staff and administrative costs	-	(521)	(521)	(1,083)
Direct charitable expenditure		(650)	(650)	-
Grants to individuals		(578)	(578)	-
Grants to institutions	-	-	-	(1,000)
<b>Total</b>	<u>-</u>	<u>(1,748)</u>	<u>(1,749)</u>	<u>(2,083)</u>

**3. Remuneration of staff, Trustees and key management personnel**

During the year, the charity had no permanent paid employees. There were no key management personnel, and no employee received a salary in excess of £60,000. The average monthly headcount was nil.

The charity's Trustees were not paid any remuneration nor received any other benefits from the charity or any related entity. Trustees are entitled to reimbursement for reasonable travel costs incurred in the course of their duties. No such reimbursements were made in 2023.

The charity did make payments to two temporary members of staff during 2023. The first was a part-time bookkeeper and administrator (included in the 'Staff and administrative costs' line within 'Expenditure on charitable activities'). The second was a professional fundraiser who worked on a major fundraising bid to the Goldsmiths' Foundation (included in 'Expenditure on raising funds').

**4. Cash at bank and in hand**

	<b>2023 £</b>	<b>2022 £</b>
Cash at bank and in hand	<u>43,532</u>	<u>4,966</u>
<b>Total</b>	<u><b>43,532</b></u>	<u><b>4,966</b></u>

All of the charity's cash was held in a Sterling current account with no notice period or other restriction on the Trustees' ability to draw down on the balance.

**Chance to Change Foundation  
 Notes to the Financial Statements  
 for the year ended 30 June 2023**

**5. Analysis of charitable funds**

<b>Current accounting period</b>	<b>Balance 01.07.22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance 30.06.23 £</b>
Unrestricted income fund	4,966	31,000	(4,314)	43,532
Goldsmiths' restricted fund	-	11,880	-	11,880
<b>Total funds</b>	<b>4,966</b>	<b>42,880</b>	<b>(4,314)</b>	<b>43,532</b>
<b>Previous accounting period</b>	<b>Balance 01.07.21 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance 30.06.22 £</b>
Unrestricted income fund	2,053	5,100	(2,187)	4,966
<b>Total funds</b>	<b>2,053</b>	<b>5,100</b>	<b>(2,187)</b>	<b>4,966</b>

The unrestricted income fund is used to meet the costs of all charitable activities, as well as other operational and fundraising costs.

The Goldsmiths' restricted fund holds the proceeds of a grant awarded to the Foundation by the Goldsmiths' Company Charity. The donor has restricted these funds such that they can be spent solely on the creation of a bicycle repair workshop and training facility at HMP Pentonville.