

Royal Leamington Spa Canoe Club



Accounts for the year ended
31 December 2025

Royal Leamington Spa Canoe Club

CONTENTS



Page:

2-4	Trustee's Report
5	Independent Examiner's Report
6	Receipts and Payments Account
7	Statement of Assets and Liabilities
8 -16	Notes to the Financial Statements.

Royal Leamington Spa Canoe Club

TRUSTEE'S REPORT



The trustees present their report for the period ended 31 December 2025.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare accounts for each financial year, which reflect the receipts and payments of the charity and of the surplus or deficit of income against payments for the year.

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

LEGAL AND ADMINISTRATIVE

The charity was formed as a new Charitable Incorporated Organisation (CIO) on 23 April 2020 under Charity Commission registration no: 1189190. It is governed by a CIO Constitution.

OBJECTIVE

The objective of the charity is to promote community participation in healthy recreation, for the benefit of the inhabitants of Royal Leamington Spa and the surrounding area by the provision of facilities and opportunities to participate in canoeing, kayaking and paddleboards (commonly known as paddle sport). Below is the detailed objectives as defined in the Charitable Incorporated Organisation (CIO).

1. The **overall objective** of Royal Leamington Spa Canoe Club is to **provide a safe and secure environment**, where **all people can try and take part in paddle sport**.
2. **Develop existing paddlers**
3. **RLSCC supports**
 - a. Local children progress in paddle sport by offering the most relevant governing body schemes
 - b. Recreational paddlers by promoting white water and placid-water paddling
 - c. Competitive paddlers by providing regular training sessions for Sprint and Marathon paddlers
 - d. Coaches by providing training and courses to ensure members can paddle in safety
 - e. Volunteers as they support the day to day running of the club

Royal Leamington Spa Canoe Club

TRUSTEE'S REPORT



REVIEW OF ACTIVITIES

The AGM was held in June 2025 and a new committee was elected to operate the day to day business of the club.

The Trustees have been focussed on ensuring the future operations of the club and the heads of terms of a new 15 year renewing lease on our building have been agreed with Warwick District Council. This is expected to move to the signing of a new lease during 2026. We have been concerned for some time with the difficulties of changing signatories with Barclays bank and a move to a new account with Lloyds is in progress.

Membership income was very similar between 2024 and 2025, despite full programmes of beginner activity in all parts of the club. This suggests that we might be coming towards the end of the surge of interest in the sport that followed the pandemic.

Some very hard work from our Head Coaches, especially Stef Whatcott, means that we were able to comply with the PUK Standards for deployment well in advance of their deadlines. We are committed to maintaining that standard going forward. We ran a Paddle Sport Instructor Course in October and a First Aid course to enable our coaches to develop and stay up to date.

Several paddlers have added to their qualifications with white water and touring leadership assessments.

Racing Activities

In 2025 PUK changed the funding system for the racing pathway and we ceased to be a pathway club. This has had little effect on racing coaching activities as we had always planned for it to become self-sustaining. We have a very active participation in every age category.

We have maintained a very active participation in sprint and marathon racing throughout the year with trips to away races on many weekends.

The following people have had significant success:

Sam Sparks – Team GB for Sprint

Neil Blackman – WW World championships

Tom Gough – European Gold medal

Tom Price – reached the A Final at World Championship.

Recreational Activities

The club continues to offer beginner and developing paddler courses through the summer for canoe, kayak and paddleboards. Introduction to white water takes place in the autumn. Junior sessions take place every Saturday and have included introductions to white water for many.

Trips to rivers have taken place in both relaxing flatwater touring and white water environments throughout the summer and the winter months.

Royal Leamington Spa Canoe Club

TRUSTEE'S REPORT



Events and Trips

River Dart Trip – February

Hosting a Hasler Race – March

Recreational Summer Camp in Wales – June

The Doggy Paddle – July

Family camp on the Wye – July

Surf camp – September

Scotland Advanced White water Trip – November

River Avon Descent – November

The general operation of the club (membership administration, health & safety, safe guarding, club maintenance) are all in line with the policies, and are reviewed regularly by committee and reported to the trustees.

A handwritten signature in blue ink, appearing to read "Tess Lukehurst", with a large, stylized loop at the beginning.

Tess Lukehurst

For the Trustees



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL LEAMINGTON SPA CANOE CLUB

I report to the trustees on my examination of the accounts of Royal Leamington Spa Canoe Club ("the charity") for the period ending 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Foxwell FCCA FCIE

independent-examiner.net

12 Hillbourne Road, Poole, BH17 7JB

Royal Leamington Spa Canoe Club

Receipts and Payments Account

For the year ended 31 December 2025



		Restricted Funds	Designated funds	Total	Restricted Funds	Designated funds	Total
		2025	2025	2025	2024	2024	2024
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations & legacies	1	-	3,899	3,899	-	20,500	20,500
Charitable activities	2	7,150	40,571	47,721	8,995	41,792	50,788
Investments	3	-	2,047	2,047	-	2,292	2,292
Other income	4	-	2,264	2,264	-	610	610
Total Income		7,150	48,781	55,931	8,995	65,194	74,190
<u>Expenditure on:</u>							
Charitable activities	5	(3,904)	(51,419)	(55,323)	(4,498)	(55,916)	(60,414)
Net (outgoing)/incoming resources before transfers		3,246	(2,638)	608	4,497	9,278	13,776
Gross transfers between funds	11-12	(3,246)	3,246	-	(4,497)	4,497	-
Net movement in funds		-	608	608	-	13,775	13,776
Fund Balances at 1 January 2025		-	170,448	170,448	-	156,672	156,672
Fund Balances at 31 December 2025		-	171,056	171,056	-	170,448	170,448

Royal Leamington Spa Canoe Club



Statement of Assets & Liabilities As at 31 December 2025

	Notes	2025		2024 Restated	
		£	£	£	£
Current assets					
Cash at bank and in hand		171,056		170,448	
Net current assets			<u>171,056</u>		<u>170,448</u>
Income funds					
Restricted funds			-		-
Designated funds			171,056		170,488
Unrestricted funds			-		-
			<u>171,056</u>		<u>170,488</u>

Royal Leamington Spa Canoe Club



Notes to the Financial Statements As at 31 December 2025

1. Accounting policies

Charity information

Royal Leamington Spa Canoe Club is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared on the receipts and payments basis in accordance with the Charities Act 2011. As the charity's income is below the statutory threshold, it is not required to prepare accruals accounts under FRS 102 or the Charities SORP (FRS 102).

The trustees have nevertheless adopted accounting policies and disclosures that are consistent with the principles of FRS 102 and the Charities SORP where these enhance the clarity and usefulness of the financial statements. The charity is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds that have been set aside by the trustees for specific purposes; although not restricted by donors, they reflect internal decisions about the intended use of resources.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the financial statements.

1.4 Income

Income and cash donations are recognised on a receipts basis.

1.5 Expenditure

Expenditure is recognised on a payment basis.

1.6 Cash and cash equivalents

Cash at bank and in hand totalled £171,056 at the year end. The charity held no other financial assets or financial liabilities requiring disclosure under FRS 102.

1.7 Non-monetary assets

The charity prepares its financial statements on a receipts and payments basis. Under this framework, only monetary assets and liabilities are reported on the balance sheet. Non-monetary assets such as equipment, furniture, and other tangible items owned by the charity are not capitalised and are therefore not recognised in the financial statements.

For insurance and stewardship purposes, details of significant non-monetary assets held by the charity are disclosed in the notes to the financial statements. These disclosures do not represent recognition of such items as accounting assets and do not affect the reported financial position.

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

2 Donations and Legacies

	2025	2024
Donations, grants & sponsorship	149	5,500
BC funding	3,750	15,000
	<u>3,899</u>	<u>20,500</u>

3 Income from Charitable Activities

	Membership 2025 £	Racing 2025 £	Recreational 2025 £	Events 2025 £	Total 2025 £	Membership 2024 £	Racing 2024 £	Recreational 2024 £	Events 2024 £	Total 2024 £
Club membership	17,830				17,830	17,252				17,252
Hasler income				2,041	2,041				3,071	3,071
Avon descent income				340	340					
Doggy paddle				7,150	7,150				8,995	8,995
Coaching fees		10,960	7,829		18,789		11,110	5,111		16,221
Pool sessions			220		220			895		895
Recreational trips			1,162		1,162			3,711		3,711
Misc income		189			189		644			644
	<u>17,830</u>	<u>11,149</u>	<u>9,211</u>	<u>9,531</u>	<u>47,721</u>	<u>17,252</u>	<u>11,754</u>	<u>9,717</u>	<u>12,066</u>	<u>50,788</u>

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

4 Investments	2025	2024
	£	£
Bank interest received	2,047	2,292
	<u>2,047</u>	<u>2,292</u>
 5 Other income	 2025	 2024
	£	£
Venue hire	2,100	
Christmas party	159	560
Misc income	5	50
	<u>2,264</u>	<u>610</u>

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

6 Expenditure on Charitable Activities

	Club expenditure 2025 £	Racing 2025 £	Recreational 2025 £	Events 2025 £	Total 2025 £	Club expenditure 2024 £	Racing 2024 £	Recreational 2024 £	Events 2024 £	Total 2024 £
Avon Descent					-				304	304
Coaching fees		13,987	4,085		18,072		12,988	2,343		15,331
Safeguarding	64	-	-		64	52	147			199
First Aid	1,500	-	-		1,500	135	1,170			1,305
Equipment Purchases		269	4,572		4,841	273	81			354
Misc Expenditure		20			20	229				229
Rec. trips			1,971		1,971			1,950		1,950
Pool hire			1,048		1,048			983		983
Doggy paddle expenses				3,904	3,904				4,498	4,498
	1,564	14,276	11,676	3,904	31,420	-	13,677	6,674	4,802	25,153
Share of Support & Governance costs (note 7)	23,903				23,903	35,261				35,261
	25,467	14,276	11,676	3,904	55,323	35,261	13,677	6,674	4,802	60,414

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

7 Support & Governance Costs

	Support 2025 £	Governance 2025 £	Total 2025 £	Support 2024 £	Governance 2024 £	Total 2024 £
Accountancy		598	598		580	580
British canoeing affiliation		1,064	1,064		1,076	1,076
Building improvements	8,367		8,367	18,324		18,324
Club maintenance	739		739	343		343
Electricity	1,264		1,264	1,328		1,328
Insurance	791		791	639		639
Cleaning	514		514	349		349
Waste management	343		343	341		341
Water rates	1,011		1,011	902		902
WDC building insurance	809		809	642		642
WDC lease & rates	5,195		5,195	5,045		5,045
Website & hosting	227		227	274		274
Membership system	677		677	739		739
Telephone & internet Services	-		-	86		86
Go cardless fees	154		154	132		132
Stripe fees	564		564	786		786
Miscellaneous expenditure	1,586		1,586	3,677		3,677
	22,241	1,662	23,903	33,606	1,656	35,261

Included in accountancy are costs of £425 (2024- £415) paid for completion of the independent examination of the club's accounts.

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued)

For the year ended 31 December 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>0</u>	<u>0</u>

There were no employees whose annual remuneration was more than £60,000

10 Taxation

The charity is exempt from tax on income and gains under sections 466–493 CTA 2010 and section 256 TCGA 1992, to the extent that such income and gains are applied for charitable purposes.

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

11 Non-monetary Assets

	2025	2024
	£	£
Canoes & equipment	175,000	175,000
Kitchen white goods & equipment	15,000	15,000
Equipment	8,500	8,500
Audio visual & laptop	1,200	1,200
	<u>199,700</u>	<u>199,700</u>

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

11 Designated Funds

	Balance at 1 January 2025 £	Incoming Resources £	Resources Expended £	Transfers (to)/from restricted funds £	Balance at 1 January 2026 £	Balance at 1 January 2024 £	Incoming Resources £	Resources Expended £	Transfers (to)/from restricted funds £	Balance at 1 January 2025 £
Building Fund	81,068	24,512	(25,467)	3,246	83,359	83,972	28,164	(35,565)	4,497	81,068
Grant Spend	675				675	675				675
Coaching Fund (Rec)	27,755	9,370	(11,676)		25,449	24,153	10,277	(6,674)		27,755
Coaching Fund (Racing)	59,275	14,899	(14,276)		59,898	46,198	26,754	(13,677)		59,275
Equipment fund	-				-					-
Gym fund	1,675				1,675	1,675				1,675
	170,448	48,781	(51,419)	3,246	171,056	156,672	65,194	(55,916)	4,497	170,448

All unrestricted funds held by the charity are designated by the Trustees for specific purposes.

Receipts and payments relating to the club's racing and recreational activities, which are presented within charitable activities in the Statement of Financial Activities, are designated to the Racing Fund and the Recreational Fund respectively. These designations reflect the Trustees' intention that income generated from these activities is applied to support and develop those areas of the club's operations.

Any remaining balance of unrestricted funds at the year end, after allocations to the Racing and Recreational Funds, is designated to the Building Fund. This fund exists to support the ongoing maintenance, improvement, and future development of the club's facilities.

Designated funds remain part of unrestricted funds and may be reallocated by the Trustees if circumstances require.

Royal Leamington Spa Canoe Club



Notes to the Financial Statements (continued) For the year ended 31 December 2025

12 Restricted Funds

	Balance at 1 January 2025	Incoming Resources	Resources Expended	Transfers (to)/from unrestricted funds	Balance at 1 January 2026	Balance at 1 January 2024	Incoming Resources	Resources Expended	Transfers (to)/from unrestricted funds	Balance at 1 January 2025
	£	£	£	£	£	£	£	£	£	£
Doggy Paddle	-	7,150	(3,904)	(3,246)	-	-	8,995	(4,498)	(4,497)	-
	<u>-</u>	<u>7,150</u>	<u>(3,904)</u>	<u>(3,246)</u>	<u>-</u>	<u>-</u>	<u>8,995</u>	<u>(4,498)</u>	<u>(4,497)</u>	<u>-</u>

Restricted funds represent income received by the charity that must be applied for a specific purpose as determined by the donor or by the terms of a fundraising activity.

The Doggy Paddle is an annual fundraising event organised by RLSCC, from which 50% of the gross proceeds received each year are donated to The Guide Dogs for The Blind Association (registered charity no. 209617).

In line with this obligation, the portion of income subject to this commitment is held within a restricted fund and is applied solely for onward donation to the beneficiary charity. Movements on this restricted fund therefore reflect the income raised and the amounts transferred in accordance with the stated fundraising terms.