

HORN OF AFRICA CHARITY ORGANISATION

06 October 2023

CONTENTS	PAGE
Annual Report	2
Accountant's report	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8

HORN OF AFRICA CHARITY ORGANISATION

ANNUAL REPORT FOR THE YEAR ENDED:

06 October 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE GROUP AND ITS ADVISORS

Organisation name: HORN OF AFRICA CHARITY ORGANISATION

Address: 8 Grange Crescent Road
Sheffield S11 8FX

Trustees

Chair	Amina Souleiman
Treasurers	Anab Noor Waris Abdi
Secretary	Amina Souleiman

Legal Structure Charity number: 1189188

On 23 April 2020 Horn Of Africa Charity Organisation became a Charitable Incorporated Organisation (CIO) in order to improve its governance structure

Charitable objects in its new constitution reflect the organisation's dual focus on wellbeing projects in the UK and aid projects in the Horn of Africa.

Activities

Wellbeing classes for women in Sheffield

We organized a diverse range of activities designed to enhance the health and wellbeing of women and girls. These included swimming sessions, gym workouts, group running, and cycling events that encouraged fitness.

Healthy Eating classes for Wwmen in Sheffield

Our healthy eating programs aimed to educate participants on nutrition by developing wholesome recipes, crafting healthy drink options, and teaching them how to cultivate herbs and leafy greens in pots and small gardens.

Support for the Somali Women Business Forum in Burngreave, Sheffield, UK

We provided valuable resources and guidance to empower Somali women in Burngreave through the business forum, promoting entrepreneurship and supporting business growth within the community.

Advocacy and Training for Frankincense Communities in the Sanaag Region, Somaliland

Our organization offered vital support to frankincense-producing communities by providing online advice, advocacy, and training in organizational management, cooperative structure development, and addressing social injustices.

Support for Togdheer Women Sorters in Burco, Somaliland

We extended our assistance to the Togdheer Women Sorters in Burco through online resources, advocacy, and training focused on enhancing organizational management, fostering teamwork, and tackling social injustices.

Bankers:

HSBC
Carmel House
49 - 63 Fargate
Sheffield
S1 2HD

Accountants:

Antony Norris
Chartered Accountants
31 Vicarage Crescent, Grenoside
Sheffield S35 8RE
England
Mobile: (44)7950540632

HORN OF AFRICA CHARITY ORGANISATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED:

06 October 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: The trust deed (26 September 2008)

Status: **Charitable Incorporated Organisation (CIO)** (From 24 April 2020)

Charity Number: **1189188**

Committee appointment:

Appointment of the committee is by annual election at the AGM. The committee is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

Major risks: The ongoing need for receipt of funding and donations.

Risk Management:

The trustees actively review the major risks which the group may face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the group and confirm that they have established systems to mitigate the significant risks.

Investment policy:

The trustees have the power to make and hold investments using the general funds of the group, but no investments are presently held.

The committee's responsibility in relation to the financial statements

The law in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the group's financial activities during that period and of its financial position at the end of that period. In preparing those financial statements, the trustees are required to:

- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether the policies adopted are in accordance with the Charities Acts and with the applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with relevant Acts and recognised accountancy standards. It is also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSION AND OBJECTIVES

To support and help disadvantaged people from the Somali refugee community, especially the elderly and members with disability to overcome barriers and isolation and to participate more fully in activities within their community.

FINANCIAL REVIEW

Funding

Our income has been from fundraising and donations from the UK and International Diaspora Community.

So far all our earnings came from sales of books

Summary

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £
Brought Forward	1,967	1,563	3,530	1,563
In year:	(685)	(820)	(1,505)	1,967
Net Incoming resources - surplus/(deficit)	1,282	743	2,025	3,530
At year end:				
Reserves	1,282	743	2,025	3,530
represented by:				
Current assets			2,925	4,280
Creditors			(900)	(750)
			2,025	3,530

Approval

This report was approved by the committee on
and signed on their behalf

25/11/2024



Amina Souleiman

Chair

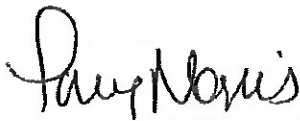
HORN OF AFRICA CHARITY ORGANISATION

Accountants' Report

Accountants' report on the unaudited accounts

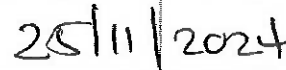
To the trustees of: HORN OF AFRICA CHARITY ORGANISATION

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 6 October 2023, set out on pages 6 to 8. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Antony Norris
Chartered Accountants

31 Vicarage Crescent, Grenoside
Sheffield S35 8RE



25/11/2024

HORN OF AFRICA CHARITY ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 06 October 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £
INCOMING RESOURCES					
<u>Incoming resources from generated funds</u>	5				
<u>Incoming resources from charitable activities</u>					
Grants	4			-	
South Yorkshire Community Foundation (SYCF) - I Will Fund		980	-	980	2,500
Voice for Change		-	-	-	1,000
From sales		-	3,756	3,756	1,566
Total Incoming Resources		980	3,756	4,736	5,066
RESOURCES EXPENDED:					
<u>Costs of generating voluntary income</u>					
Publicity and Fund Raising		-	278	278	-
<u>Charitable activities</u>					
Direct in reference to the main activities					
Staff		685	1,715	2,400	2,169
Healthy Eating		980	-	980	-
Training and Activities		-	575	575	
Volunteer Expenses		-	120	120	
Fitness activities		-	1,274	1,274	646
		1,665	3,962	5,627	2,815
Support					
Room hire		-	-	-	60
Website design/maintenance		-	400	400	-
Bank Charges		-	64	64	74
		-	464	464	134
<u>Governance costs</u>					
Accountancy	2	-	150	150	150
<u>Interest</u>					
Total Resources Expended		1,665	4,576	6,241	3,099
Net incoming/(outgoing) resources		(685)	(820)	(1,505)	1,967
Total funds brought forward		1,967	1,563	3,530	1,563
TOTAL FUNDS CARRIED FORWARD		1,282	743	2,025	3,530

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

HORN OF AFRICA CHARITY ORGANISATION

BALANCE SHEET

AS AT:

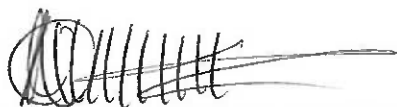
06 October 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS:	3		-		-
Current Assets					
Debtors			1,921		1,921
Cash at bank			<u>1,004</u>		<u>2,359</u>
			2,925		4,280
Current Liabilities	3		<u>(900)</u>		<u>(750)</u>
Net Current Assets			2,025		3,530
NET ASSETS			<u>2,025</u>		<u>3,530</u>
FUNDS					
Unrestricted Funds			743		2,845
Restricted Funds			<u>1,282</u>		<u>685</u>
TOTAL FUNDS			<u>2,025</u>		<u>3,530</u>

The committee is satisfied that the group is exempt from audit or independent examination under the Charities Acts; and that no member or members have requested an audit.

The committee acknowledges its responsibilities for:

- (i) ensuring that the group keeps proper accounting records
- (ii) preparing accounts which give a true and fair view of the state of affairs of the group as at the end of the financial year and of its profit or loss for the financial year.



Amina Souleiman

Approved by the board on:

25/11/2024

HORN OF AFRICA CHARITY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 06 October 2023

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historic cost convention, under the UK model, and in accordance with:

- ⊕ Financial Reporting Standards for Smaller Enterprises (FRSSE) effective 2006.
- ⊕ Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)

2 Net (Expenditure)/ Income for the year

This is stated after charging:-

	2023 £	2022 £
Accountants Remuneration	150	150

3 CREDITORS - Amounts falling due within one year

	2023 £	2022 £
Accruals	150	150
Other	750	600
	900	750

4 USE OF GRANTS

	2023 at begin £	2023 received £	2023 spent £	2023 at end £
Grants receivable				
SYCF-I Will Fund	404	980	1,384	-
Voice for Change	281	-	281	-
	685	980	1,665	-

5 FUNDS GENERATED

	2023 £	2023 £	2023 £	2022 £
	restricted	unrestricted	total	
Grants	980	-	980	3,500
Sales and donations	-	3,756	3,756	1,566
Total - all funds	980	3,756	4,736	5,066