

Charity number 1189188

HORN OF AFRICA CHARITY ORGANISATION

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
06 October 2022**

**ANTONY NORRIS
CHARTERED ACCOUNTANTS**

HORN OF AFRICA CHARITY ORGANISATION

06 October 2022

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ANNUAL REPORT FOR THE YEAR ENDED:

06 October 2022

Chair	Amina Souleiman
Treasurers	
	Waris Abdi
Secretary	Amina Souleiman
Legal Structure	Charity number: 1189188

Charitable objects in its new constitution reflect the organisation's dual focus on wellbeing projects in the UK and aid projects in the Horn of Africa.

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HORN OF AFRICA CHARITY ORGANISATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED:

06 October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: The trust deed (26 September 2008)

Status: **Charitable Incorporated Organisation (CIO)** (From 24 April 2020)

Charity Number: **1189188**

Committee appointment:

Appointment of the committee is by annual election at the AGM. The committee is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

Major risks: The ongoing need for receipt of funding and donations.

Risk Management:

The trustees actively review the major risks which the group may face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the group and confirm that they have established systems to mitigate the significant risks.

Investment policy:

The trustees have the power to make and hold investments using the general funds of the group, but no investments are presently held.

The committee's responsibility in relation to the financial statements

The law in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the group's financial activities during that period and of its financial position at the end of that period. In preparing those financial statements, the trustees are required to:

- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether the policies adopted are in accordance with the Charities Acts and with the applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with relevant Acts and recognised accountancy standards. It is also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSION AND OBJECTIVES

To support and help disadvantaged people from the Somali refugee community, especially the elderly and members with disability to overcome barriers and isolation and to participate more fully in activities within their community.

FINANCIAL REVIEW

Funding

Our income has been from fundraising and donations from the UK and International Diaspora Community.

So far all our earnings came from sales of books

Summary	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £
Brought Forward	-	1,563	1,563	1,914
In year:	685	1,282	1,967	(351)
Net Incoming resources - surplus/(deficit)	685	2,845	3,530	1,563
At year end:				
Reserves	685	2,845	3,530	1,563
represented by:				
Current assets			4,280	2,163
Creditors			(750)	(600)
			3,530	1,563

Approval

This report was approved by the committee on
and signed on their behalf

15/05/2023



Amina Souleiman

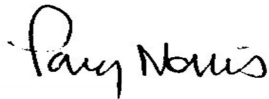
Chair

HORN OF AFRICA CHARITY ORGANISATION

Accountants' Report

To the trustees of: HORN OF AFRICA CHARITY ORGANISATION

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 6 October 2022, set out on pages 6 to 8. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Antony Norris

15/05/2023

Sheffield S35 8RE

HORN OF AFRICA CHARITY ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

06 October 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £
INCOMING RESOURCES					
<u>Incoming resources from generated funds</u>	5				
<u>Incoming resources from charitable activities</u>					
Grants	4			-	
Cycling UK		-	-	-	1,240
Sheffield City Council (SCC)		-	-	-	4,250
Community Fund A4A		-	-	-	5,900
South Yorkshire Community Foundation (SYCF) - I Will Fund		2,500	-	2,500	4,265
Voice for Change		1,000	-	1,000	4,600
From sales		-	1,566	1,566	6,281
Total Incoming Resources		3,500	1,566	5,066	26,536
RESOURCES EXPENDED:					
<u>Costs of generating voluntary income</u>					
Publicity and Fund Raising		-	-	-	544
<u>Charitable activities</u>					
Direct in reference to the main activities					
Staff		2,169	-	2,169	6,422
Materials		-	-	-	2,445
Design and Printing		-	-	-	1,587
Training and Activities		-	-	-	2,665
Volunteer Expenses		-	-	-	1,300
Fitness activities		646	-	646	8,624
		2,815	-	2,815	23,587
Support					
Management		-	-	-	2,700
Room hire		-	60	60	-
Venue/Stall fees		-	-	-	450
Bank Charges		-	74	74	-
		-	134	134	3,150
<u>Governance costs</u>					
Accountancy	2	-	150	150	150
<u>Interest</u>					
Total Resources Expended		2,815	284	3,099	26,887
Net incoming/(outgoing) resources		685	1,282	1,967	(351)
Total funds brought forward		-	1,563	1,563	1,914
TOTAL FUNDS CARRIED FORWARD		685	2,845	3,530	1,563

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

HORN OF AFRICA CHARITY ORGANISATION

BALANCE SHEET AS AT:

06 October 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS:	3		-		-
Current Assets					
Debtors		1,921		1,921	
Cash at bank		2,359		242	
Cash in hand		-		-	
		<u>4,280</u>		<u>2,163</u>	
Current Liabilities	3	<u>(750)</u>		<u>(600)</u>	
Net Current Assets			3,530		1,563
NET ASSETS			<u>3,530</u>		<u>1,563</u>
FUNDS					
Unrestricted Funds		2,845		1,563	
Restricted Funds		<u>685</u>		<u>-</u>	
TOTAL FUNDS		<u>3,530</u>		<u>1,563</u>	

The committee is satisfied that the group is exempt from audit or independent examination under the Charities Acts; and that no member or members have requested an audit.

The committee acknowledges its responsibilities for:

- (i) ensuring that the group keeps proper accounting records
- (ii) preparing accounts which give a true and fair view of the state of affairs of the group as at the end of the financial year and of its profit or loss for the financial year.



Amina Souleiman

Approved by the board on:

15/05/2023

HORN OF AFRICA CHARITY ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 06 October 2022

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historic cost convention, under the UK model, and in accordance with:

- Financial Reporting Standards for Smaller Enterprises (FRSSE) effective 2006.
- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)

2 Net (Expenditure)/ Income for the year

This is stated after charging:-

	2022 £	2021 £
Accountants Remuneration	150	150

3 CREDITORS - Amounts falling due within one year

	2022 £	2021 £
Accruals	150	300
Other	600	300
	<u>750</u>	<u>600</u>

4 USE OF GRANTS

	2022 at begin £	2022 received £	2022 spent £	2022 at end £
Grants receivable				
SYCF-I Will Fund	-	2,500	2,096	404
Voice for Change	-	1,000	719	281
	<u>-</u>	<u>3,500</u>	<u>2,815</u>	<u>685</u>

5 FUNDS GENERATED

	2022 £ restricted	2022 £ unrestricted	2022 £ total	2021 £
Grants	3,500	-	3,500	20,255
Sales and donations	-	1,566	1,566	6,281
Total - all funds	<u>3,500</u>	<u>1,566</u>	<u>5,066</u>	<u>26,536</u>