

ILLYRIA CONSORT CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

ILLYRIA CONSORT CIO

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2025**

Trustees

Edward Passmore
Revd Canon Dr Peter Groves
Professor Owen Rees

Charity registered number

1189185

Principal office

15 Windsor Street
Oxford
OX3 7AP

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

ILLYRIA CONSORT CIO

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the year to 31 March 2025.

Illyria Consort CIO is registered with the Charity Commission under number 1189185.

Structure, governance and management

The principal object of the charity is to advance the education of the public in the art of baroque and early classical music and the allied arts.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Objectives and Activities

Illyria Consort CIO was formed as the severity of the Covid 19 pandemic became apparent, which limited opportunities for live performance and collaborative recording. As such the charity remained dormant in recent years. However, during the year under review a bank account was opened and the charity commenced operations on a small scale.

The trustees have had regard to the guidance on public benefit issue by the charity commission.

Achievements and Performance

The principal activity undertaken was the recording of a selection of Bach cantatas. This project involved collaboration with a group of professional classical musicians who specialise in historically informed performance of Baroque music. The recording serves both educational and cultural purposes, promoting wider appreciation and understanding of this musical tradition.

Financial review

During the year, the charity received total donations of £22,080 (2024: £nil). In addition, Gift Aid of £2,270 (2024: £nil) was accrued in respect of eligible donations, bringing the total incoming resources to £24,350 (2024: £nil).

Expenditure for the year amounted to £11,997 (2024: £nil). This primarily related to costs incurred in delivering the charity's principal activity during the period — the recording of selected Bach cantatas with professional musicians.

As a result, the charity recorded a net surplus of £12,353 (2024: £nil) for the year. This amount is held as unrestricted reserves at the year end and will be used to support the charity's ongoing and future activities in line with its objectives.

Reserves policy

As at the year end, the charity held unrestricted reserves of £12,353 (2024: £nil), which the trustees consider appropriate in light of the charity's reactivation and the planned development of future projects.

The reserves will be reviewed annually as part of the budgeting and planning process, and the policy will be adjusted if the scale or nature of the charity's activities changes significantly. The trustees are satisfied with the financial position and consider the level of reserves to be appropriate given the charity's current scale of operations and planned future work.

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Plans for future periods

Future plans include making further recordings as well as exploring opportunities for further performance or outreach projects as resources allow.

This report was approved by the Trustees, on _____ 2025 and signed on their behalf by:

.....
Edward Passmore
Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2025

	Total Funds 2025 £	Total funds 2024 £
INCOME FROM:		
Donations and legacies	24,350	-
TOTAL INCOME	<u>24,350</u>	<u>-</u>
EXPENDITURE ON:		
Charitable activities	11,997	-
TOTAL EXPENDITURE	<u>11,997</u>	<u>-</u>
NET MOVEMENT IN FUNDS	<u>12,353</u>	<u>-</u>
RECONCILIATION OF FUNDS:		
Total funds brought forward	-	-
TOTAL FUNDS CARRIED FORWARD	<u>12,353</u>	<u>-</u>

All income and expenditure was unrestricted.

The notes on page 5 forms part of these financial statements.

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**BALANCE SHEET
AS AT 31 MARCH 2025**

	2025 £	2024 £
CURRENT ASSETS		
Debtors	2,270	-
Cash at bank and in hand	10,083	-
NET ASSETS	<u>12,353</u>	<u>-</u>
CHARITY FUNDS		
Unrestricted funds	12,353	-
TOTAL FUNDS	<u>12,353</u>	<u>-</u>

The financial statements were approved by the Trustees on 8 March 2026 and signed on their behalf, by:

.....
Edward Passmore
Trustee

The notes on page 5 forms part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Illyria Consort CIO constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. NET INCOME/(EXPENDITURE)

During the period, no Trustees received any remuneration.

During the period, no Trustees received any benefits in kind.

During the period, no Trustees received any reimbursement of expenses.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	<u>24,350</u>	<u>24,350</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

Classical recordings

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	<u>11,997</u>	<u>11,997</u>	<u>-</u>

5. RELATED PARTY TRANSACTIONS

Trustee donations totalling £280 were received in the year (2024: £nil).