

Charity Registration No. 1189182

SOCIAL EYES CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

SOCIAL EYES CIO

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YEAR ENDED 31 MARCH 2023

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SOCIAL EYES CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The Board of Trustees presents its report and the financial statements for the year ended 31 March 2023.

Legal and Administrative details

Charity Name: Social Eyes

Charity Registration Number: 1189182

**Registered Office and
Operational address:** The Drop in Centre
Harding Avenue
Rawmarsh
Rotherham
South Yorkshire
S62 7ED

Board of Trustees

K Palethorpe
G Swales
M E Allen

Key Management

C Hobson
F Ibbeson

Independent examiners

North Accounting Limited,
Chartered Accountants
12 Manvers House,
Pioneer Close,
Wath Upon Dearne,
Rotherham,
S63 7JZ

Bankers

Santander UK
2 Triton Square
London
NW1 1AN

SOCIAL EYES CIO
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the constitution, and the charities Statement of Recommended Practice (FRS 102) issued in October 2019.

Structure, Governance and Management

The trustees who served during the year were:

K Palethorpe
 G Swales
 M E Allen

Governing Document

The Charity was established on 23 April 2020 as a Charitable Incorporated Organisation (CIO) - Foundation model whose only voting members are its charity trustees, with the Charity Commission Number 1189182. The charity operates under the constitution rules submitted to the Charities Commission on formation. Previously the organisation had operated within the company "Social Eyes On A Weekend CIC", whose assets were donated to the charity on closure.

Trustees and Operational Structure

As set out in the governing document every trustee must be appointed by a resolution passed at a properly convened meeting of the charity's trustees. In selecting individuals for appointment as charity trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Eligibility for trusteeship includes (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: (i) if he or she is under the age of 16 years; or (ii) is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011. (c) No one is entitled to act as a charity trustee whether on appointment or on any reappointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

The Charity trustees will make available to each new charity trustee, on or before his or her first appointment: (a) a copy of the current version of the constitution; and (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Overall management of the Charity is the responsibility of the Trustees who oversee the day-to-day activity delegated to staff and volunteers. The trustees are responsible for the strategic direction, governance, and policies of the CIO.

Risks

The trustees actively review major risks which the charitable company faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

SOCIAL EYES CIO

TRUSTEES' ANNUAL REPORT (Continued)

YEAR ENDED 31 MARCH 2023

Objectives and Activities

The objects of the charity are:

- (a) The relief of people with learning disability living in Rotherham and the surrounding area, in particular by the provision of help and support for them and for their families, dependants and carers through the provision of a day care service.
- (b) To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have thereof by reason of learning disability with the object of improving their condition of life.

The day-to-day management of the charity is delegated to key management.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what objectives and activities the charity should undertake.

Achievements and Performance

At Social eyes our main aim is to support adults with learning disabilities to achieve through fun and purposeful activities. Our building and community based timetable offers a wide variety of activities to fulfill each service users needs, and enhance their well-being. At Social eyes we want each client to reach their full potential and gain new experiences. Over this past year our service has gone from strength to strength, with our timetable expanding and new friendships being made along the way.

Our Social stop café which runs two days a week, is a fantastic training ground for our service users. Here we prep and serve fresh food to paying customers, and are fabulously supported by the local community. The Café is not only a training ground for our clients but a fantastic way of getting them integrated within the community, and for their culinary talents to be displayed.

“The Banned” have performed a number of live gigs to paying audiences and is another one of our activities which is always hugely supported. Our members, along with a volunteer, practice week in and week out to learn new material and further their talents. This is a fantastic outlet for our clients who wish to perform to express their musical talents, and brings so much joy for the audiences that come along and support them.

Social eyes theatre group, “The Show Offs”, were proud to come back after covid and get back on stage at Montgomery Hall, Wath. Our two night show named “In it together” was a tremendous success. Our guys loved being back on stage showing off their talents and doing something they are truly passionate about.

We have a group called “Creations” who make items such as key rings, calenders and candles. They sell these handmade items, and all profits go back into the group to buy new materials. This is a fantastic group, and all these carefully crafted items are sold by our clients at our coffee mornings. These coffee mornings are well supported by the local community, and give our guys a sense of pride seeing their creations being sold and enjoyed.

Physical health and mental wellbeing are a priority for our clients at Social eyes. Our football team empowers and builds friendship, whilst emphasising the importance of exercise and keeping fit. Our male and female health group discuss wellbeing topics, and keep physically active out in the community.

A Newsletter group has recently been formed at Social eyes, with the aim of creating a newsletter that goes out to every parent and carer on a quarterly basis. This is a fantastic tool which showcases our achievements, and shares great photographs of our clients enjoying the range of activities.

Over this year we have expanded our staff team, with these staff fitting in wonderfully and making a positive impact on the life of our service users. A fantastic year for Social eyes with so much more to look forward to moving forward.

SOCIAL EYES CIO
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2023

Financial Review

The results for the year are set out in the financial statements on page 7 to 15. The trustees confirm that there have been no changes in the accounting policies. Income in the year on charitable activities were £873,671 with net income for the year of £180,383. Net funds on the balance sheet at 31 March 2023 are £180,383. Donations from the former company "Social Eyes On A Weekend CIC" during the year amounted to £95,004. Principal funding is generated from private individuals. These funds support the main charitable activity of the charity. The Trustees are unaware of any factors that are likely to affect the financial performance or position going forwards.

Reserves Policy

The Trustees recognise that the charity needs to hold freely available reserves for its general purposes:

- (a) to maintain its commitments and obligations to its community and meet the growing demands for the charity's services.
- (b) to provide protection against unforeseen expenditure and events.

The Trustees aim to maintain unrestricted reserves which are sufficient:

- (a) to avoid the necessity of realising fixed assets held for the charity's use.
- (b) to cover operating costs in a range which is the equivalent of 2 to 3 months unrestricted expenditure.

Hence, in accordance with guidelines issued by the charity commissioners, the trustees have adopted a policy to ensure that the charity is able to meet all current and expected liabilities. The levels of reserves, currently £180,383, are reviewed annually by the trustees.

Investment policy

The Constitution has power to deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. The trustees have the power under the constitution to invest the charity's funds in a way they think fit provided they obtain and consider professional investment advice.

Risk Management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular review to take place so that necessary steps can be taken to lessen these risks. company.

Plans for the future

The charity aims to expand its operations and in the coming year including moving to larger premises which will enable the charity to provide more support to the community.

Public benefit reporting

The trustees consider they have complied with the Charities Act 2011 having due regard to the public benefit guidance published by the Charities Commission. The Charity did not experience any serious incidents or other matters that should have been brought to the Charity Commissions attention but that were not.

SOCIAL EYES CIO
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 31 MARCH 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the [Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The above report has been prepared in accordance with the Statement of Recommended Practice (FRS102), (issued in January 2019).

Signed on behalf of the Board of trustees



K Palethorpe

Trustee

Dated: 1 November 2023

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
OF SOCIAL EYES CIO
YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

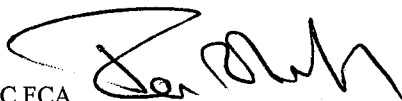
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R North BSC FCA



Chartered Accountant

12 Manvers House
Pioneer Close
Wath Upon Dearne
S63 7JZ

Date

1 November 2023

SOCIAL EYES CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

Income and endowment from:	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Donations and legacies	2	95,004	-	95,004	-
Investments	3	-	-	-	-
Charitable activities	4	873,671	-	873,671	-
Total income		968,675	-	968,675	-
Expenditure					
Charitable activities					
Provision of care services	5	788,292	-	788,292	-
Total expenditure		788,292	-	788,292	-
Net income		180,383	-	180,383	-
Fund balances brought forward at 1 April 2022		-	-	-	-
Net movement in funds		180,383	-	180,383	-
Fund balances carried forward at 31 March 2023		180,383	-	180,383	-

The statement of financial activities includes all gains and losses in the year.
The charity commenced operations in the period.

SOCIAL EYES CIO
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	11	15,742	-
Current assets			
Debtors	12	111,551	-
Cash at bank and in hand		<u>87,223</u>	<u>-</u>
		198,774	
Creditors: amounts falling due within one year	13	<u>34,133</u>	<u>-</u>
Net current assets		<u>164,641</u>	<u>-</u>
Net assets		<u>180,383</u>	<u>-</u>
Income funds			
Restricted funds	15	-	-
Unrestricted funds		<u>180,383</u>	<u>-</u>
Total charity funds	16	<u>180,383</u>	<u>-</u>

These financial statements were approved by the board of trustees and authorised for issue on 11/11/2023 and are signed on behalf of the board by;



K Palethorpe
Trustee

Company Registration No. 1189182

SOCIAL EYES CIO
CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flow from operating activities	87,223	-
Net cash flow from operating activities	<u>87,223</u>	<u>-</u>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	-
Interest received	-	-
Net cash flow from investing activities	<u>87,223</u>	<u>-</u>
Net increase in cash and cash equivalents	87,223	-
Cash and cash equivalents at 1 April 2022	-	-
Cash and cash equivalents at 31 March 2023	<u>87,223</u>	<u>-</u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	87,223	-
Cash and cash equivalents at 31 March 2023	<u>87,223</u>	<u>-</u>

Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for year	180,383	-
Interest receivable	-	-
Depreciation and impairment of tangible fixed assets	5,858	-
Donation of fixed assets	(21,600)	-
(Increase) in debtors	(111,551)	-
Increase/(decrease) in creditors	34,133	-
Net cash flow from operating activities	<u>87,223</u>	<u>-</u>

SOCIAL EYES CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation

The charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is The Drop in Centre, Harding Avenue, Rawmarsh Rotherham, S62 7ED

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Social Eyes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amounts can be quantified with reasonable accuracy. Voluntary income received by ways of grants, donations and gifts and investment income is included in full in the statement of financial activities when receivable. Grants that are subject to performance related conditions received in advance of the service required by that condition is accounted for as a liability and shown on the balance sheet as deferred income. The value of services provided by volunteers has not been included in these accounts. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Amounts below £200 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line.
Motor vehicle	25% reducing balance.

1.5 Leasing

Rentals under operating leases are charged to the profit and loss account as they fall due.

1.6 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charged in the financial statements represent the contribution payable by the company during the year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.7 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Assets.

1.8 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or through the terms of an appeal. Where the donor has imposed restrictions on the expenditure of resources which amount to pre conditions for use, the grants are deferred to the relevant future accounting period.

2. Income from donations and legacies

	2023 £	2022 £
Donations from Social Eyes On A Weekend CIC	<u>95,004</u>	<u>-</u>

3. Income from investments

	2023 £	2022 £
Interest receivable	<u>-</u>	<u>-</u>

4. Incoming from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Provision of care services	<u>873,671</u>	<u>-</u>	<u>873,671</u>	<u>-</u>
Provision of care services			873,671	-
Grants			-	-
			<u>873,671</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. Provision of care services

	Staff costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Charitable activities					
<u>Provision of care services</u>					
Activities undertaken directly	409,038	-	102,804	511,842	-
Support costs	239,466	5,858	31,126	276,450	-
	<u>648,504</u>	<u>5,858</u>	<u>133,930</u>	<u>788,292</u>	<u>-</u>

6. Activities undertaken directly

	2023 £	2022 £
Wages and national insurance	409,038	-
Other costs relating to provision of care services comprise:		
Activity consumables	31,191	-
Rent, utilities and insurance	71,613	-
	<u>511,842</u>	<u>-</u>

7. Support costs

	2023 £	2022 £
Staff costs	214,166	-
Depreciation	5,858	-
Other costs relating to support costs comprise:		
Motor and travel expenses	6,801	-
Professional and training fees	8,230	-
Repairs and renewals and maintenance contracts	3,228	-
Sundry	1,398	-
IT, printing, and telephone	6,853	-
Pension contributions	25,300	-
Accountancy	4,616	-
	<u>276,450</u>	<u>-</u>

SOCIAL EYES CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, there was no travelling expenses for trustees reimbursed in the year (2022: trustees were reimbursed £nil).

No trustee or other person related to the charity had any personal interest in any transaction entered into by the charity during the year (2022 £nil).

9. Employees**Number of employees**

The average weekly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	24	-
Management and administration of the charity	2	-
	<u>26</u>	<u>-</u>

Employment costs

	2023 £	2022 £
Wages and salaries	571,888	-
National insurance	51,316	-
Other pension costs	25,300	-
	<u>648,504</u>	<u>-</u>

The total employee benefits including pension contributions of the key management personnel of the charity was £207,880.

10. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2023 or for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

COST	Motor Vehicle £	Fixtures, Fittings & equipment £	Total £
As at 1 April 2022	-	-	-
Addition	16,000	5,600	21,600
Disposals			
As at 31 March 2023	<u>16,000</u>	<u>5,600</u>	<u>21,600</u>
DEPRECIATION			
As at 1 April 2022	-	-	-
Disposals	-	-	-
Charge for year	4,000	1,858	5,858
As at 31 March 2023	<u>4,000</u>	<u>1,858</u>	<u>5,858</u>
NET BOOK VALUE			
As at 31 March 2023	<u>12,000</u>	<u>3,742</u>	<u>15,742</u>
As at 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

12. Debtors

	2023 £	2022 £
Trade debtors	72,564	-
Prepayments and accrued income	38,987	-
	<u>111,551</u>	<u>-</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and other creditors	34,133	-
	<u>34,133</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14. Pension and other post-retirement benefit commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs and charge represents contributions payable by the company to the fund and the personal pension schemes of certain employees and amounted to £25,300 (2022 £nil). At 31 March 2023 the contributions payable to the fund totalled £nil (2022 £nil).

15. Restricted funds

The movement on the restricted funds of the charity were as follows:-

As at 1 April 2022 £	Income £	Expenditure £	As at 31 March 2023 £
-	-	-	-
-	-	-	-

16. Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	-	15,742	15,742
Current assets	-	198,774	198,774
Current liabilities	-	(34,133)	(34,133)
Total net assets	-	180,383	180,383

The general fund represents the free funds of the charity which are not restricted by the donor.

17. Ultimate Controlling Party

The board of trustees are considered to be the ultimate controlling party of the organisation.