

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025****CONTENTS PAGE**

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REFERENCE AND ADMINISTRATIVE DETAILS**THE FARNHAM COMMON COMMUNITY LIBRARY
Registered Charity Number 1189181****Trustees**

Trustee Name	Office (if any)	Dates acted if not for whole year
David Picton	Chairman	
Janet Crookes	Treasurer	
Carol Williams	Secretary	
Pamela Naish		Resigned 14 October 2024
Maria Hall		
Nicky Hamblin		
Vivien Hopkirk		
Brian English		
Glenys Stone		
Pauline Jones		
Barbara Richards		

Patrons

Johnny Ball
Michael Mills

Office Address

Farnham Common Community Library
Victoria Road
Farnham Common
SL2 3NL

Bank

HSBC
1 Corn Market
High Wycombe
HP11 2AY

Independent Examiner

Mr Lee Chapman
42 Crispin Way
Farnham Common
Bucks. SL2 3UE

THE FARNHAM COMMON COMMUNITY LIBRARY

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

The Farnham Common Community Library (the Library) aims to advance the education, recreation and enjoyment of the public by the provision of a lending library service for the benefit of residents of Farnham Common and the surrounding area. The Library is currently operated in partnership with the Buckinghamshire Council Library Service.

It is the policy of the Library to provide its service without discrimination on grounds of sex, age, disability or beliefs.

As well as the provision of materials, in physical or digital forms, for reading and research, the Library runs activities for the enjoyment of the local community, and rents out its premises to other local or community groups.

In determining the activities of the Library the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Structure, Governance and Management

The charity was registered on 23 April 2020 as a Charitable Incorporated Organisation (CIO) to take over from the previously established charity (1153026) which was set up in 2011 to continue the provision of library services in Farnham Common. The assets and liabilities of the old charity were transferred to the new CIO at the close of business on 15th May 2020.

The charity trustees also form the management committee which meets approximately eight times a year to review the operation of all activities, including the financial position and future strategy and plans of the Library.

The trustees, and all those who work in the Library on its core activities, are volunteers.

The trustees are appointed at each AGM. New trustees are appointed during the year if additional skills are needed and are chosen after consideration by the trustees as a whole. The detailed process varies according to the complexity of the role.

Achievements and Performance

This has been a successful year despite the continuing challenges facing libraries locally as well as nationally. Detailed management of the book stock enabled us to add new titles and dispose of those not used keeping our borrowers interested in visiting the library. The number of books issued has remained steady over the period. Our programme of activities for members of the community has gradually expanded to include craft activities for adults as well as children, and we have participated in more local events to show residents what the library has to offer. The number of people who want to be regularly informed about our activities has increased by 3% to 695. Despite the number of Friends who support us with annual donations reducing by 12% to 244, the total amount donated has increased by 4%. With the kind support of the Beeches Community Board we have been able to provide children with the opportunity to develop stop animation skills,

In September 2024 the trustees carried out a strategy review to enable us to plan to 2030 and beyond. This new strategy was presented to the AGM in October and we sought the opinion of as many stakeholders as we could contact before finalising our plans in December. The trustees are now focussed on implementing the actions flowing from that review to enhance and expand our facilities and engagement with the community making the library the welcoming and inspiring heart of our community where everyone comes to learn, discover, create

We continue to receive thanks from members of the public for enabling the continuation of the library service and this appreciation in turn enhances the experience of the volunteers who are the lifeblood of the organisation. The trustees are grateful for the work of all the volunteers, in whatever capacity, and applaud their dedication and flexibility in keeping the library operation viable for the whole

Finance and Resources

Following the volatility of the previous year we were able to keep our finances on a stable footing having established fixed contracts for the main utilities. Despite the reduction by 25% in our grant from the Council we appreciate the range of support services they continue to provide within our Resource Grant Agreement. This basis enabled us to concentrate on increasing our own fund-raising efforts and with the work of the trustees and volunteers and the generous support of the community we were able to increase our income to £42,533 (2024:£36,462). Many Friends of the library kindly increased their donations and our profit from fund-raising events was £7,966 (2024:£2,677). In total the surplus of income over expenditure was £10,730 (2024:£2,996) which was further improved by a gain of £3,496

To support our aim to provide a thriving library operation for the next generation the trustees have designated a sum of £120,000 to be ring-fenced for use when the current funding model no longer exists. Due to the hard work and generosity of the trustees, volunteers and the community we also have some funds which, along with grants we hope to secure, will enable us to re-decorate and refresh the library interior so it is a welcoming and flexible space where the community can learn, discover, create and connect.

The trustees are satisfied that the Library is a going concern, with a stable operating budget for the next two years.

Risk Management

The trustees regularly review the key areas of risk management, including safeguarding, health and safety and finance.

Signed on behalf of the Trustees on 14 July 2025

David Picton (Chairman)

THE FARNHAM COMMON COMMUNITY LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Donations	3(a)	6,567	6,490
Activities for generating funds	3(b)	18,795	10,883
Charitable activities	3(c)	17,171	19,089
TOTAL INCOMING RESOURCES		42,533	36,462
RESOURCES USED			
Costs of generating funds	4(a)	9,944	8,160
Charitable activities	4(b)	21,579	25,041
Governance costs	4(c)	280	265
TOTAL RESOURCES USED		31,803	33,466
NET INCOMING RESOURCES		10,730	2,996
UNREALISED GAIN/(LOSS) ON INVESTMENTS		3,496	10,129
NET MOVEMENT IN FUNDS		14,226	13,125
RECONCILIATION OF FUNDS			
Funds brought forward		147,788	134,663
FUNDS CARRIED FORWARD		162,014	147,788
Designated funds		120,000	0
General funds		42,014	147,788
TOTAL UNRESTRICTED FUNDS		162,014	147,788

THE FARNHAM COMMON COMMUNITY LIBRARY

BALANCE SHEET AS AT 31st MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	5	<u>120,341</u>	<u>116,845</u>
CURRENT ASSETS			
Debtors and prepayments	6	40	31
Cash at bank		<u>42,778</u>	<u>33,356</u>
Total current assets		<u>42,818</u>	<u>33,387</u>
CREDITORS: Amounts			
falling due within one year	7	<u>1,145</u>	<u>2,444</u>
NET CURRENT ASSETS			
		<u>41,673</u>	<u>30,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		162,014	147,788
CREDITORS: Amounts			
falling due in more than one year		<u>0</u>	<u>0</u>
TOTAL NET ASSETS			
		<u>162,014</u>	<u>147,788</u>
FUNDS			
Designated		120,000	0
General		<u>42,014</u>	<u>147,788</u>
TOTAL UNRESTRICTED FUNDS			
		<u>162,014</u>	<u>147,788</u>

Approved by the Trustees on 14 July 2025 and signed on its behalf by:

David Picton CHAIRMAN Janet Crookes TREASURER

The notes on pages 5 to 8 form part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes. The accounts and annual report have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2014), the Financial Reporting Standard FRS102, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

The accounts are prepared on a going concern basis. The trustees are satisfied this is an appropriate approach.

2 Accounting policies

2.1 Incoming Resources

Income is included when the charity is entitled to the resources and can measure its value with sufficient reliability.

Income that has been received but relates to committed expenditure in next year is treated as deferred income under liabilities on the balance sheet.

The charity receives a grant from Buckinghamshire County Council towards the provision of the library service and received a further grant from the County via the Beeches Community Board.

Donated services and facilities have all been donated at no charge and are not reflected in the accounts as the trustees consider it impractical to measure the fair value. The premises are provided by the County Council at a peppercorn rent. All staff and trustees are volunteers and provide their services for free.

Friends subscriptions received in the nature of a gift are shown in Donations (note 3).

2.2 Resources Used

Costs and liabilities are included when it is more likely than not that the charity has an obligation to pay and the amount can be measured with sufficient reliability.

Costs of generating funds by fund-raising activities comprise the actual direct costs of the relevant activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its functions and services for the local community. It includes all premises running costs, administration costs, book purchases, costs of running children's activities and publicity and promotional costs. Any donations to local community initiatives are within the charity's objectives.

2.3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Realised gains and losses are included as Incoming Resources or Resources Used. Unrealised gains and losses arising from revaluation at the year end are shown separately.

2.4 Funds

All funds are unrestricted. At the year end the Trustees designated £120,000 to be kept for the future running of the library for the next generation when the current funding model is expected to have changed. This designated fund is represented by amounts within the investment portfolio. The remaining unrestricted funds in the General fund are made up of the remainder of the portfolio, the cash at bank and sundry debtors and creditors.

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

3 INCOMING RESOURCES	2025	2024
	£	£
3(a) Donations		
Friends donations	5,204	5,012
Gift Aid	925	1,016
Other donations	438	462
	<u>6,567</u>	<u>6,490</u>
3(b) Activities for generating funds		
Events including Lunch Group	17,910	10,837
Bank interest	885	46
	<u>18,795</u>	<u>10,883</u>
3(c) Charitable activities		
Grants	6,878	8,000
Fines and fees	1,432	1,837
Book sales, photocopying and printing	765	614
Children's activities	246	218
Room hire	7,850	8,420
Miscellaneous	0	0
	<u>17,171</u>	<u>19,089</u>
TOTAL INCOMING RESOURCES	<u><u>42,533</u></u>	<u><u>36,462</u></u>

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

4 RESOURCES USED	2025	2024
	£	£
4(a) Cost of generating funds		
Fund raising costs including Lunch Group	9,944	8,160
	<u>9,944</u>	<u>8,160</u>
4(b) Charitable Activities		
Premises		
Light and heat	7,524	11,403
Insurance	715	639
Business rates	274	282
Water charges	423	513
General cleaning	6,383	6,273
Maintenance costs	367	393
Annual safety costs	68	96
Garden maintenance	175	360
WiFi & Broadband	427	460
Library Running costs		
Book stock purchases	1,655	1,981
Display costs	0	45
Consumables	452	574
Volunteer costs	496	649
Postage	0	0
Stationery	206	326
Publicity	66	25
Children's activities	1,254	94
IT equipment	71	0
Bank and iZettle charges	373	328
Donations to other charities		
Donations	650	600
	<u>21,579</u>	<u>25,041</u>
4(c) Governance Costs		
AGM costs	280	265
TOTAL RESOURCES USED	<u>31,803</u>	<u>33,466</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

5 INVESTMENTS	2025	2024
	£	£
Market value at start of year	116,845	106,716
Gain/(loss) on revaluation	<u>3,496</u>	<u>10,129</u>
Market value at end of year	<u>120,341</u>	<u>116,845</u>

The original cost of the investment portfolio was £118,800 in May 2021.

6 DEBTORS AND PREPAYMENTS	2025	2024
	£	£
Prepayments	<u>40</u>	<u>31</u>

7 LIABILITIES: Amounts falling due within one year	2025	2024
	£	£
Creditors and accruals	<u>1,145</u>	<u>2,444</u>

8 Fees for examination of the accounts

No fees were paid for the examination of the accounts.

9 Transactions with trustees and related parties

During the year trustees were reimbursed for transactions they had undertaken on behalf of the charity in relation to fund-raising. Payments totalling £175 (2024:£ 360) were made for garden maintenance to a business run by a related party of one trustee.

THE FARNHAM COMMON COMMUNITY LIBRARY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2025**

Independent examiner's report to the trustees of the Farnham Common Community Library.

I report to the trustees on my examination of the accounts of the Farnham Common Community Library (the Charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lee Chapman

42 Crispin Way
Farnham Common
Bucks
SL2 3UE

Date: 14 July 2025