

THE FARNHAM COMMON COMMUNITY LIBRARY

England & Wales · Charity number 1189181

Details

Status	Registered
Legal form	CIO
Registered	2020-04-23
Register	View on the Charity Commission register

Contact

Address Farnham Common Community Library
Farnham Common Community Library
Victoria Road
Farnham Common
Slough
SL2 3NL

Phone 08452303232

Email contact.farnhamccl@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE PROVISION OF A LENDING LIBRARY SERVICE AND SUCH OTHER EVENTS AND ACTIVITIES TO ADVANCE THE EDUCATION OF THE RESIDENTS OF FARNHAM COMMON AND THE SURROUNDING AREA AS THE TRUSTEES DEEM APPROPRIATE

Activities: The Objects of the CIO are to advance the education of the public by the provision of a lending libraryservice and such other events and activities for the education of the residents of Farnham Common andthe surrounding area, as the Trustees deem appropriate.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** FARNHAM COMMON AND THE SURROUNDING AREA
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,533	£31,803	-	-
2024-03-31	£36,462	£33,466	-	-
2023-03-31	£33,863	£33,169	-	-
2022-03-31	£26,541	£23,565	-	-
2021-03-31	£36,965	£25,810	-	-

Trustees

Name	Role	Appointed
David Picton	Chair	2023-11-20
Barbara Richards		2023-11-20
Brian English		2021-03-01
Carol Williams		2019-06-27
Glenys Anne Stone		2022-11-14
Janet Elizabeth Stone		2022-11-14
Maria Hall		2021-10-11
Nicky Hamblin		2021-10-11
Pauline Jones		2022-11-14
Vivien Hopkirk		2021-10-11

THE FARNHAM COMMON COMMUNITY LIBRARY

England & Wales - Charity number 1189181

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

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REFERENCE AND ADMINISTRATIVE DETAILS

**THE FARNHAM COMMON COMMUNITY LIBRARY
Registered Charity Number 1189181**

Trustees

Trustee Name	Office (if any)	Dates acted if not for whole year
David Picton	Chairman	
Janet Crookes	Treasurer	
Carol Williams	Secretary	
Pamela Naish		Resigned 14 October 2024
Maria Hall		
Nicky Hamblin		
Vivien Hopkirk		
Brian English		
Glenys Stone		
Pauline Jones		
Barbara Richards		

Patrons

Johnny Ball
Michael Mills

Office Address

Farnham Common Community Library
Victoria Road
Farnham Common
SL2 3NL

Bank

HSBC
1 Corn Market
High Wycombe
HP11 2AY

Independent Examiner

Mr Lee Chapman
42 Crispin Way
Farnham Common
Bucks. SL2 3UE

THE FARNHAM COMMON COMMUNITY LIBRARY

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

The Farnham Common Community Library (the Library) aims to advance the education, recreation and enjoyment of the public by the provision of a lending library service for the benefit of residents of Farnham Common and the surrounding area. The Library is currently operated in partnership with the Buckinghamshire Council Library Service.

It is the policy of the Library to provide its service without discrimination on grounds of sex, age, disability or beliefs.

As well as the provision of materials, in physical or digital forms, for reading and research, the Library runs activities for the enjoyment of the local community, and rents out its premises to other local or community groups.

In determining the activities of the Library the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Structure, Governance and Management

The charity was registered on 23 April 2020 as a Charitable Incorporated Organisation (CIO) to take over from the previously established charity (1153026) which was set up in 2011 to continue the provision of library services in Farnham Common. The assets and liabilities of the old charity were transferred to the new CIO at the close of business on 15th May 2020.

The charity trustees also form the management committee which meets approximately eight times a year to review the operation of all activities, including the financial position and future strategy and plans of the Library.

The trustees, and all those who work in the Library on its core activities, are volunteers.

The trustees are appointed at each AGM. New trustees are appointed during the year if additional skills are needed and are chosen after consideration by the trustees as a whole. The detailed process varies according to the complexity of the role.

Achievements and Performance

This has been a successful year despite the continuing challenges facing libraries locally as well as nationally. Detailed management of the book stock enabled us to add new titles and dispose of those not used keeping our borrowers interested in visiting the library. The number of books issued has remained steady over the period. Our programme of activities for members of the community has gradually expanded to include craft activities for adults as well as children, and we have participated in more local events to show residents what the library has to offer. The number of people who want to be regularly informed about our activities has increased by 3% to 695. Despite the number of Friends who support us with annual donations reducing by 12% to 244, the total amount donated has increased by 4%. With the kind support of the Beeches Community Board we have been able to provide children with the opportunity to develop stop animation skills,

In September 2024 the trustees carried out a strategy review to enable us to plan to 2030 and beyond. This new strategy was presented to the AGM in October and we sought the opinion of as many stakeholders as we could contact before finalising our plans in December. The trustees are now focussed on implementing the actions flowing from that review to enhance and expand our facilities and engagement with the community making the library the welcoming and inspiring heart of our community where everyone comes to learn, discover, create. We continue to receive thanks from members of the public for enabling the continuation of the library service and this appreciation in turn enhances the experience of the volunteers who are the lifeblood of the organisation. The trustees are grateful for the work of all the volunteers, in whatever capacity, and applaud their dedication and flexibility in keeping the library operation viable for the whole.

Finance and Resources

Following the volatility of the previous year we were able to keep our finances on a stable footing having established fixed contracts for the main utilities. Despite the reduction by 25% in our grant from the Council we appreciate the range of support services they continue to provide within our Resource Grant Agreement. This basis enabled us to concentrate on increasing our own fund-raising efforts and with the work of the trustees and volunteers and the generous support of the community we were able to increase our income to £42,533 (2024:£36,462). Many Friends of the library kindly increased their donations and our profit from fund-raising events was £7,966 (2024:£2,677). In total the surplus of income over expenditure was £10,730 (2024:£2,996) which was further improved by a gain of £3,496

To support our aim to provide a thriving library operation for the next generation the trustees have designated a sum of £120,000 to be ring-fenced for use when the current funding model no longer exists. Due to the hard work and generosity of the trustees, volunteers and the community we also have some funds which, along with grants we hope to secure, will enable us to re-decorate and refresh the library interior so it is a welcoming and flexible space where the community can learn, discover, create and connect.

The trustees are satisfied that the Library is a going concern, with a stable operating budget for the next two years.

Risk Management

The trustees regularly review the key areas of risk management, including safeguarding, health and safety and finance.

Signed on behalf of the Trustees on 14 July 2025

David Picton (Chairman)

THE FARNHAM COMMON COMMUNITY LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Donations	3(a)	6,567	6,490
Activities for generating funds	3(b)	18,795	10,883
Charitable activities	3(c)	17,171	19,089
TOTAL INCOMING RESOURCES		<u>42,533</u>	<u>36,462</u>
RESOURCES USED			
Costs of generating funds	4(a)	9,944	8,160
Charitable activities	4(b)	21,579	25,041
Governance costs	4(c)	280	265
TOTAL RESOURCES USED		<u>31,803</u>	<u>33,466</u>
NET INCOMING RESOURCES		<u>10,730</u>	<u>2,996</u>
UNREALISED GAIN/(LOSS) ON INVESTMENTS		3,496	10,129
NET MOVEMENT IN FUNDS		<u>14,226</u>	<u>13,125</u>
RECONCILIATION OF FUNDS			
Funds brought forward		147,788	134,663
FUNDS CARRIED FORWARD		<u>162,014</u>	<u>147,788</u>
Designated funds		120,000	0
General funds		<u>42,014</u>	<u>147,788</u>
TOTAL UNRESTRICTED FUNDS		<u>162,014</u>	<u>147,788</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

BALANCE SHEET AS AT 31st MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	5	<u>120,341</u>	<u>116,845</u>
CURRENT ASSETS			
Debtors and prepayments	6	40	31
Cash at bank		<u>42,778</u>	<u>33,356</u>
Total current assets		<u>42,818</u>	<u>33,387</u>
CREDITORS: Amounts falling due within one year			
	7	<u>1,145</u>	<u>2,444</u>
NET CURRENT ASSETS		<u>41,673</u>	<u>30,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		162,014	147,788
CREDITORS: Amounts falling due in more than one year			
		<u>0</u>	<u>0</u>
TOTAL NET ASSETS		<u>162,014</u>	<u>147,788</u>
FUNDS			
Designated		120,000	0
General		<u>42,014</u>	<u>147,788</u>
TOTAL UNRESTRICTED FUNDS		<u>162,014</u>	<u>147,788</u>

Approved by the Trustees on 14 July 2025 and signed on its behalf by:

David Picton CHAIRMAN Janet Crookes TREASURER

The notes on pages 5 to 8 form part of these accounts

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes. The accounts and annual report have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2014), the Financial Reporting Standard FRS102, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

The accounts are prepared on a going concern basis. The trustees are satisfied this is an appropriate approach.

2 Accounting policies

2.1 Incoming Resources

Income is included when the charity is entitled to the resources and can measure its value with sufficient reliability.

Income that has been received but relates to committed expenditure in next year is treated as deferred income under liabilities on the balance sheet.

The charity receives a grant from Buckinghamshire County Council towards the provision of the library service and received a further grant from the County via the Beeches Community Board.

Donated services and facilities have all been donated at no charge and are not reflected in the accounts as the trustees consider it impractical to measure the fair value. The premises are provided by the County Council at a peppercorn rent. All staff and trustees are volunteers and provide their services for free.

Friends subscriptions received in the nature of a gift are shown in Donations (note 3).

2.2 Resources Used

Costs and liabilities are included when it is more likely than not that the charity has an obligation to pay and the amount can be measured with sufficient reliability.

Costs of generating funds by fund-raising activities comprise the actual direct costs of the relevant activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its functions and services for the local community. It includes all premises running costs, administration costs, book purchases, costs of running children's activities and publicity and promotional costs. Any donations to local community initiatives are within the charity's objectives.

2.3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Realised gains and losses are included as Incoming Resources or Resources Used. Unrealised gains and losses arising from revaluation at the year end are shown separately.

2.4 Funds

All funds are unrestricted. At the year end the Trustees designated £120,000 to be kept for the future running of the library for the next generation when the current funding model is expected to have changed. This designated fund is represented by amounts within the investment portfolio. The remaining unrestricted funds in the General fund are made up of the remainder of the portfolio, the cash at bank and sundry debtors and creditors.

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

3 INCOMING RESOURCES	2025	2024
	£	£
3(a) Donations		
Friends donations	5,204	5,012
Gift Aid	925	1,016
Other donations	438	462
	<u>6,567</u>	<u>6,490</u>
3(b) Activities for generating funds		
Events including Lunch Group	17,910	10,837
Bank interest	885	46
	<u>18,795</u>	<u>10,883</u>
3(c) Charitable activities		
Grants	6,878	8,000
Fines and fees	1,432	1,837
Book sales, photocopying and printing	765	614
Children's activities	246	218
Room hire	7,850	8,420
Miscellaneous	0	0
	<u>17,171</u>	<u>19,089</u>
TOTAL INCOMING RESOURCES	<u>42,533</u>	<u>36,462</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

4 RESOURCES USED	2025	2024
	£	£
4(a) Cost of generating funds		
Fund raising costs including Lunch Group	9,944	8,160
	9,944	8,160
4(b) Charitable Activities		
Premises		
Light and heat	7,524	11,403
Insurance	715	639
Business rates	274	282
Water charges	423	513
General cleaning	6,383	6,273
Maintenance costs	367	393
Annual safety costs	68	96
Garden maintenance	175	360
WiFi & Broadband	427	460
Library Running costs		
Book stock purchases	1,655	1,981
Display costs	0	45
Consumables	452	574
Volunteer costs	496	649
Postage	0	0
Stationery	206	326
Publicity	66	25
Children's activities	1,254	94
IT equipment	71	0
Bank and iZettle charges	373	328
Donations to other charities		
Donations	650	600
	21,579	25,041
4(c) Governance Costs		
AGM costs	280	265
TOTAL RESOURCES USED	31,803	33,466

THE FARNHAM COMMON COMMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

5 INVESTMENTS	2025	2024
	£	£
Market value at start of year	116,845	106,716
Gain/(loss) on revaluation	<u>3,496</u>	<u>10,129</u>
Market value at end of year	<u>120,341</u>	<u>116,845</u>

The original cost of the investment portfolio was £118,800 in May 2021.

6 DEBTORS AND PREPAYMENTS	2025	2024
	£	£
Prepayments	<u>40</u>	<u>31</u>

7 LIABILITIES: Amounts falling due within one year	2025	2024
	£	£
Creditors and accruals	<u>1,145</u>	<u>2,444</u>

8 Fees for examination of the accounts

No fees were paid for the examination of the accounts.

9 Transactions with trustees and related parties

During the year trustees were reimbursed for transactions they had undertaken on behalf of the charity in relation to fund-raising. Payments totalling £175 (2024:£ 360) were made for garden maintenance to a business run by a related party of one trustee.

THE FARNHAM COMMON COMMUNITY LIBRARY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2025**

Independent examiner's report to the trustees of the Farnham Common Community Library.

I report to the trustees on my examination of the accounts of the Farnham Common Community Library (the Charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lee Chapman

42 Crispin Way
Farnham Common
Bucks
SL2 3UE

Date: 14 July 2025

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THE FARNHAM COMMON COMMUNITY LIBRARY

England & Wales - Charity number 1189181

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024**

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REFERENCE AND ADMINISTRATIVE DETAILS

**THE FARNHAM COMMON COMMUNITY LIBRARY
Registered Charity Number 1189181**

Trustees

Trustee Name	Office (if any)	Dates acted if not for whole year
David Picton	Chairman	Appointed 4th December 2023
Michael Mills	Chairman	Resigned 20th November 2023
Janet Crookes	Treasurer	
Carol Williams	Secretary	
Pamela Naish		
Maria Hall		
Nicky Hamblin		
Vivien Hopkirk		
Lesley Morris		Resigned 20th November 2023
Brian English		
Glenys Stone		
Pauline Jones		
Barbara Richards		Appointed 20th November 2023

Patrons

Johnny Ball
Michael Mills

Office Address

Farnham Common Community Library
Victoria Road
Farnham Common
SL2 3NL

Bank

HSBC
1 Corn Market
High Wycombe
HP11 2AY

Independent Examiner

Mr Lee Chapman
42 Crispin Way
Farnham Common
Bucks. SL2 3UE

THE FARNHAM COMMON COMMUNITY LIBRARY

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Objectives and Activities

The Farnham Common Community Library (the Library) aims to advance the education, recreation and enjoyment of the public by the provision of a lending library service for the benefit of residents of Farnham Common and the surrounding area. The Library is operated in partnership with the Buckinghamshire Council Library Service.

It is the policy of the Library to provide its service without discrimination on grounds of sex, age, disability or beliefs.

As well as the provision of materials, in physical or digital forms, for reading and research, the Library runs activities for the enjoyment of the local community, and rents out its premises to other local or community groups.

In determining the activities of the Library the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Structure, Governance and Management

The charity was registered on 23 April 2020 as a Charitable Incorporated Organisation (CIO) to take over from the previously established charity (1153026) which was set up in 2011 to continue the provision of library services in Farnham Common. The assets and liabilities of the old charity were transferred to the new CIO at the close of business on 15th May 2020.

The charity trustees also form the management committee which meets approximately eight times a year to review the operation of all activities, including the financial position and future strategy and plans of the Library.

The trustees, and all those who work in the Library on its core activities, are volunteers.

The trustees are appointed at each AGM. New trustees are appointed during the year if additional skills are needed and are chosen after consideration by the trustees as a whole. The detailed process varies according to the complexity of the role.

Achievements and Performance

This has been a challenging year in which the Library continued to re-instate activities to operate a full range of activities for borrowers and the local community, young, old and in-between. Attendance at local events has promoted our links with other organisations and we will be further developing this area in the next year. Our regular newsletter and social media presence enables the local community to keep in touch with opportunities to learn and to thrive. We remained part of the Buckinghamshire Council network of Warm, Welcoming Spaces and assisted members of the public in accessing information where they do not have the facilities to do so at home. We provide facilities for the Farnhams & Hedgerley Community Church and for a Child Development Clinic, and support the local food bank by promoting and co-ordinating the donation of food.

We regularly receive grateful thanks from members of the public for the continuation of the library service in a way that meets their needs.

The volunteers that work in the library are able to gain a sense of satisfaction in providing this valuable service and the trustees would like to thank them and acknowledge their dedication and flexibility in keeping the library open.

Finance and Resources

After a turbulent year in which energy cost estimates varied by 100%, dependent on suppliers and other operational issues, the Library made an operating surplus for the year of £2,996 (2023:£694). Ongoing fund-raising efforts increased income by £2,599 whilst actions to control costs, especially energy costs, held expenditure overall at levels similar to the previous year. The investment portfolio also benefited from renewed market optimism in the early part of 2024 resulting in an unrealised gain for the year of £10,129 (2023: loss of £3,681). Total funds of the Library at 31 March 2024 were £147,788 (2023:£134,663).

The main sources of income continue to be donations from the Friends of the Library, amounts raised from fund-raising events, the annual grant from Buckinghamshire Council and hire charges paid by other community groups for the use of the library and its rooms. We are very grateful to all those people and organisations who support us.

Negotiations with the Council have resulted in a renewed agreement for three years funding from 1 April 2024, with a reduction in grant of 25% (ie from £8000 pa to £6000 pa, a reduction of £2000). Actions have been taken to replace this loss of income through further fund raising in order that the accumulated funds will enable the charity to continue to provide library and relevant community services in future years. The Trustees gratefully acknowledge the continued range of operational support provided by The trustees are satisfied that the Library is a going concern. The actions taken in the latter part of 2023 to contain energy costs have enabled a return to a stable operating budget.

Risk Management

The trustees regularly review the key areas of risk management, including safeguarding, health and safety and finance.

Signed on behalf of the Trustees on 24 June 2024

David Picton (Chairman)

THE FARNHAM COMMON COMMUNITY LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Donations	3(a)	6,490	5,595
Activities for generating funds	3(b)	10,883	10,676
Charitable activities	3(c)	19,089	17,592
TOTAL INCOMING RESOURCES		<u>36,462</u>	<u>33,863</u>
RESOURCES USED			
Costs of generating funds	4(a)	8,160	8,057
Charitable activities	4(b)	25,041	24,943
Governance costs	4(c)	265	169
TOTAL RESOURCES USED		<u>33,466</u>	<u>33,169</u>
NET INCOMING RESOURCES		<u>2,996</u>	<u>694</u>
UNREALISED GAIN/(LOSS) ON INVESTMENTS		10,129	-3,681
NET MOVEMENT IN FUNDS		<u>13,125</u>	<u>-2,987</u>
RECONCILIATION OF FUNDS			
Funds brought forward		134,663	137,650
FUNDS CARRIED FORWARD		<u>147,788</u>	<u>134,663</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

BALANCE SHEET AS AT 31st MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	5	<u>116,845</u>	<u>106,716</u>
CURRENT ASSETS			
Debtors and prepayments	6	31	0
Cash at bank		<u>33,356</u>	<u>32,077</u>
Total current assets		<u>33,387</u>	<u>32,077</u>
CREDITORS: Amounts			
falling due within one year	7	<u>2,444</u>	<u>4,130</u>
NET CURRENT ASSETS			
		<u>30,943</u>	<u>27,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		147,788	134,663
CREDITORS: Amounts			
falling due in more than one year		<u>0</u>	<u>0</u>
TOTAL NET ASSETS			
		<u>147,788</u>	<u>134,663</u>
FUNDS			
Unrestricted		<u>147,788</u>	<u>134,663</u>
TOTAL FUNDS			
		<u>147,788</u>	<u>134,663</u>

Approved by the Trustees on 24 June 2024 and signed on its behalf by:

David Picton

CHAIRMAN

Janet Crookes

TREASURER

The notes on pages 5 to 8 form part of these accounts

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes. The accounts and annual report have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2014), the Financial Reporting Standard FRS102, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

The accounts are prepared on a going concern basis. The trustees are satisfied this is an appropriate approach.

2 Accounting policies

2.1 Incoming Resources

Income is included when the charity is entitled to the resources and can measure its value with sufficient reliability.

Income that has been received but relates to committed expenditure in next year is treated as deferred income under liabilities on the balance sheet.

The charity receives a grant from Buckinghamshire County Council towards the provision of the library service.

Donated services and facilities have all been donated at no charge and are not reflected in the accounts as the trustees consider it impractical to measure the fair value. The premises are provided by the County Council at a peppercorn rent. All staff and trustees are volunteers and provide their services for free.

Friends subscriptions received in the nature of a gift are shown in Donations (note 3).

2.2 Resources Used

Costs and liabilities are included when it is more likely than not that the charity has an obligation to pay and the amount can be measured with sufficient reliability.

Costs of generating funds by fund-raising activities comprise the actual direct costs of the relevant activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its functions and services for the local community. It includes all premises running costs, administration costs, book purchases, costs of running children's activities and publicity and promotional costs. Any donations to local community initiatives are within the charity's objectives.

2.3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Realised gains and losses are included as Incoming Resources or Resources Used. Unrealised gains and losses arising from revaluation at the year end are shown separately.

2.4 Funds

All funds are unrestricted. Unrestricted funds are made up of the investments and bank accounts, allowing for sundry debtors and creditors at the year end.

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

3 INCOMING RESOURCES	2024	2023
	£	£
3(a) Donations		
Friends donations	5,012	4,485
Gift Aid	1,016	908
Other donations	462	202
	<u>6,490</u>	<u>5,595</u>
3(b) Activities for generating funds		
Events including Lunch Group	10,837	10,676
Bank interest	46	0
	<u>10,883</u>	<u>10,676</u>
3(c) Charitable activities		
Grants	8,000	8,000
Fines and fees	1,837	1,540
Book sales, photocopying and printing	614	317
Children's activities	218	255
Room hire	8,420	7,480
Miscellaneous	0	0
	<u>19,089</u>	<u>17,592</u>
TOTAL INCOMING RESOURCES	<u><u>36,462</u></u>	<u><u>33,863</u></u>

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

4 RESOURCES USED

	2023	2023
	£	£
4(a) Cost of generating funds		
Fund raising costs including Lunch Group	8,160	8,057
	<u>8,160</u>	<u>8,057</u>
4(b) Charitable Activities		
Premises		
Light and heat	11,403	10,488
Insurance	639	591
Business rates	282	704
Water charges	513	311
General cleaning	6,273	6,135
Maintenance costs	393	47
Annual safety costs	96	185
Garden maintenance	360	470
WiFi & Broadband	460	396
Library Running costs		
Book stock purchases	1,981	2,298
Display costs	45	880
Consumables	574	528
Volunteer costs	649	522
Postage	0	37
Stationery	326	106
Publicity	25	0
Children's activities	94	86
Photocopier and computer rental	0	230
Bank and iZettle charges	328	279
Donations to other charities		
Donations	600	650
	<u>25,041</u>	<u>24,943</u>
4(c) Governance Costs		
AGM costs	265	169
TOTAL RESOURCES USED	<u>33,466</u>	<u>33,169</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024**

5 INVESTMENTS	2024	2023
	£	£
Market value at start of year	106,716	110,397
Gain/(loss) on revaluation	<u>10,129</u>	<u>-3,681</u>
Market value at end of year	<u>116,845</u>	<u>106,716</u>

The original cost of the investment portfolio was £118,800 in May 2021.

6 DEBTORS AND PREPAYMENTS		
Prepayments	<u>31</u>	<u>0</u>

7 LIABILITIES: Amounts falling due within one year	2024	2023
	£	£
Creditors and accruals	<u>2,444</u>	<u>4,130</u>

8 Fees for examination of the accounts

No fees were paid for the examination of the accounts.

9 Transactions with trustees and related parties

During the year trustees were reimbursed for transactions they had undertaken on behalf of the charity in relation to fund-raising expenses, book purchases and sundry items. No trustee received any remuneration.

The trustees approved a donation of £600 to the local Rotary club for the purchase of dictionaries for local schools. The then Chairman of the Library is also a member of the Rotary club. There were no other related party transactions.

THE FARNHAM COMMON COMMUNITY LIBRARY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2024**

Independent examiner's report to the trustees of the Farnham Common Community Library.

I report to the trustees on my examination of the accounts of the Farnham Common Community Library (the Charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lee Chapman

42 Crispin Way
Farnham Common
Bucks
SL2 3UE

Date: 24 June 2024

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...

THE FARNHAM COMMON COMMUNITY LIBRARY

England & Wales - Charity number 1189181

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023**

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REFERENCE AND ADMINISTRATIVE DETAILS

THE FARNHAM COMMON COMMUNITY LIBRARY

Registered Charity Number 1189181

Trustees:

Trustee Name	Office (if any)	Dates acted if not for whole year
Michael Mills	Chairman	
Terry Smart	Treasurer	Resigned 14th November 2022
Janet Crookes	Treasurer	Appointed 14th November 2022
Carol Williams	Secretary	
Pamela Naish		
Maria Hall		
Tamara Dawson		Resigned 14th November 2022
Nicky Hamblin		
Lesley Morris		
Vivien Hopkirk		
Brian English		
Glenys Stone		Appointed 14th November 2022
Pauline Jones		Appointed 14th November 2022

Office Address:

Farnham Common Community Library
Victoria Road
Farnham Common
SL2 3NL

Bank:

HSBC
1 Corn Market
High Wycombe
HP11 2AY

Independent Examiner

Mr Lee Chapman
42 Crispin Way
Farnham Common
Bucks. SL2 3UE

THE FARNHAM COMMON COMMUNITY LIBRARY

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities

The Farnham Common Community Library (the Library) aims to advance the education, recreation and enjoyment of the public by the provision of a lending library service for the benefit of residents of Farnham Common and the surrounding area. The Library is operated in partnership with the Buckinghamshire Council Library Service.

It is the policy of the Library to provide its service without discrimination on grounds of sex, age, disability or beliefs.

As well as the provision of materials, in physical or digital forms, for reading and research, the Library runs activities for the enjoyment of the local community, and rents out its premises to other local or community groups.

In determining the activities of the Library the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Structure, Governance and Management

The charity was registered on 23 April 2020 as a Charitable Incorporated Organisation (CIO) to take over from the previously established charity (1153026) which was set up in 2011 to continue the provision of library services in Farnham Common. The assets and liabilities of the old charity were transferred to the new CIO at the close of business on 15th May 2020.

The charity trustees also form the management committee which meets approximately eight times a year to review the operation of all activities, including the financial position and future strategy and plans of the Library.

The trustees, and all those who work in the Library on its core activities, are volunteers.

The trustees are appointed at each AGM. New trustees are appointed during the year if additional skills are needed and are chosen after consideration by the trustees as a whole. The detailed process varies according to the complexity of the role.

Achievements and Performance

This year has seen the Library continue to re-instate activities to pre-pandemic levels with more children's activities, visits from schools and social events and outings for members of the community. Our regular newsletter and social media presence enables the local community to come together to learn and to thrive. We joined the Buckinghamshire Council network of Warm, Welcoming Spaces and assisted members of the public in accessing information where they do not have the facilities to do so at home. We provide facilities for the Farnhams & Hedgerley Community Church and for a Child Development Clinic, and support the local food bank by promoting and co-ordinating the donation of food.

We regularly receive grateful thanks from members of the public for the continuation of the library service in a way that meets their needs.

The volunteers that work in the library are able to gain a sense of satisfaction in providing this valuable service and the trustees would like to thank them and acknowledge their dedication and flexibility in keeping the library open.

Finance and Resources

The Library made a small operating surplus for the year of £694 (2022:£2976). After allowing for an unrealised loss on the valuation of the investment portfolio of £3,681 (2022: loss of £8,403) the total funds of the Library at 31 March 2023 were £134,663 (2022:£137,650). Income increased in the year but was all used by the increase in energy costs.

The main sources of income continue to be donations from the Friends of the Library, amounts raised from fund-raising events, the annual grant from Buckinghamshire Council and hire charges paid by other community groups for the use of the library and its rooms.

The trustees are aware that the Council will review the grant policy regularly. This is likely to mean an increase in costs that the charity has to bear and so the charity has accumulated an operating fund that aims to enable it to continue to provide library and relevant community services without recourse to Council support.

The trustees are satisfied that the Library is a going concern. However, the radical increase in energy costs means decisions will need to be taken in the coming year in order to keep the Library on a sound financial footing for the future. This will involve negotiations with the Council and fund-raising from a variety of sources.

Risk Management

The trustees regularly review the key areas of risk management, including safeguarding, health and safety and finance.

Signed on behalf of the Trustees on 10 July 2023

Michael Mills (Chairman)

THE FARNHAM COMMON COMMUNITY LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2023

	Notes	2023 £	2022 £
INCOMING RESOURCES			
Donations	3(a)	5,595	5,435
Activities for generating funds	3(b)	10,676	4,789
Charitable activities	3(c)	17,592	16,317
TOTAL INCOMING RESOURCES		<u>33,863</u>	<u>26,541</u>
RESOURCES USED			
Costs of generating funds	4(a)	8,057	1,696
Charitable activities	4(b)	24,943	21,634
Governance costs	4(c)	169	235
TOTAL RESOURCES USED		<u>33,169</u>	<u>23,565</u>
NET INCOMING RESOURCES		694	2,976
UNREALISED LOSS ON INVESTMENTS		-3,681	-8,403
NET MOVEMENT IN FUNDS		<u>-2,987</u>	<u>-5,427</u>
RECONCILIATION OF FUNDS			
Funds brought forward		137,650	143,077
FUNDS CARRIED FORWARD		<u>134,663</u>	<u>137,650</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

BALANCE SHEET AS AT 31st MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	5	<u>106,716</u>	<u>110,397</u>
CURRENT ASSETS			
Debtors and prepayments		0	0
Cash at bank		<u>32,077</u>	<u>32,860</u>
Total current assets		<u>32,077</u>	<u>32,860</u>
CREDITORS: Amounts			
falling due within one year	6	<u>4,130</u>	<u>5,607</u>
NET CURRENT ASSETS			
		<u>27,947</u>	<u>27,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		134,663	137,650
CREDITORS: Amounts			
falling due in more than one year		<u>0</u>	<u>0</u>
TOTAL NET ASSETS			
		<u>134,663</u>	<u>137,650</u>
FUNDS			
Unrestricted		<u>134,663</u>	<u>137,650</u>
TOTAL FUNDS			
		<u>134,663</u>	<u>137,650</u>

Approved by the Trustees on 10 July 2023 and signed on its behalf by:

Michael Mills CHAIRMAN Janet Crookes TREASURER
The notes on pages 5 to 8 form part of these accounts
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THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in these notes. The accounts and annual report have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2014), the Financial Reporting Standard FRS102, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

1.2 Going concern

The accounts are prepared on a going concern basis. The trustees are satisfied this is an appropriate approach.

2 Accounting policies

2.1 Incoming Resources

Income is included when the charity is entitled to the resources and can measure its value with sufficient reliability.

Income that has been received but relates to committed expenditure in next year is treated as deferred income under liabilities on the balance sheet.

The charity receives a grant from Buckinghamshire County Council towards the provision of the library service.

Donated services and facilities have all been donated at no charge and are not reflected in the accounts as the trustees consider it impractical to measure the fair value. The premises are provided by the County Council at a peppercorn rent. All staff and trustees are volunteers and provide their services for free.

Friends subscriptions received in the nature of a gift are shown in Donations (note 3).

2.2 Resources Used

Costs and liabilities are included when it is more likely than not that the charity has an obligation to pay and the amount can be measured with sufficient reliability.

Costs of generating funds by fund-raising activities comprise the actual direct costs of the relevant activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its functions and services for the local community. It includes all premises running costs, administration costs, book purchases, costs of running children's activities and publicity and promotional costs. Any donations to local community initiatives are within the charity's objectives.

2.3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Realised gains and losses are included as Incoming Resources or Resources Used. Unrealised gains and losses arising from revaluation at the year end are shown separately.

2.4 Funds

All funds are unrestricted. Unrestricted funds are made up of the investments and bank accounts, allowing for sundry debtors and creditors at the year end.

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

3 INCOMING RESOURCES	2023	2022
	£	£
3(a) Donations		
Friends donations	4,485	4,602
Gift Aid	908	833
Other donations	202	0
	<u>5,595</u>	<u>5,435</u>
3(b) Activities for generating funds		
Events including Lunch Group	10,676	4,789
	<u>10,676</u>	<u>4,789</u>
3(c) Charitable activities		
Grants	8,000	8,000
Fines and fees	1,540	908
Book sales, photocopying and printing	317	238
Children's activities	255	0
Rates rebate	0	280
Room hire	7,480	6,880
Miscellaneous	0	11
	<u>17,592</u>	<u>16,317</u>
TOTAL INCOMING RESOURCES	<u>33,863</u>	<u>26,541</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

4 RESOURCES USED

	2023 £	2022 £
4(a) Cost of generating funds		
Fund raising costs including Lunch Group	8,057	1,696
	<u>8,057</u>	<u>1,696</u>
4(b) Charitable Activities		
Premises		
Light and heat	10,488	7,352
Insurance	591	605
Business rates	704	528
Water charges	311	326
General cleaning	6,135	4,857
Maintenance costs	47	1,170
Annual safety costs	185	179
Garden maintenance	470	269
WiFi & Broadband	396	443
Library Running costs		
Book stock purchases	2,298	1,695
Display costs	880	1,373
Consumables	528	530
Volunteer costs	522	402
Postage	37	48
Stationery	106	331
Publicity	0	66
Children's activities	86	250
Photocopier and computer rental	230	434
Bank and iZettle charges	279	56
Donations to other charities		
Donations	650	720
	<u>24,943</u>	<u>21,634</u>
4(c) Governance Costs		
AGM costs	169	235
TOTAL RESOURCES USED	<u>33,169</u>	<u>23,565</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31st March 2021 to 31st March 2022**

5 INVESTMENTS	2023	2022
	£	£
Market value at start of period (2022 cost)	110,397	118,800
Gain/(loss) on revaluation	<u>-3,681</u>	<u>- 8,403</u>
Market value at end of period	<u>106,716</u>	<u>110,397</u>

The original cost of the investment portfolio was £118,800 in May 2021.

6 LIABILITIES: Amounts falling due within one year	2023	2022
	£	£
Creditors and accruals	<u>4,130</u>	<u>5,607</u>

7 Fees for examination of the accounts

No fees were paid for the examination of the accounts.

8 Transactions with trustees and related parties

During the year trustees were reimbursed for transactions they had undertaken on behalf of the charity in relation to fund-raising expenses, book purchases and sundry items. No trustee received any remuneration.

The trustees approved a donation of £650 to the local Rotary club for the purchase of dictionaries for local schools. The Chairman of the Library is also a member of the Rotary club. There were no other related party transactions.

THE FARNHAM COMMON COMMUNITY LIBRARY

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st MARCH 2023**

Independent examiner's report to the trustees of the Farnham Common Community Library.

I report to the trustees on my examination of the accounts of the Farnham Common Community Library (the Charity) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Lee Chapman

42 Crispin Way
Farnham Common
Bucks
SL2 3UE

Date: 10 July 2023

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THE FARNHAM COMMON COMMUNITY LIBRARY

England & Wales - Charity number 1189181

Accounts

THE FARNHAM COMMON COMMUNITY LIBRARY

Registered Charity Number 1189181

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 16th May 2020 to 31 March 2021**

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THE FARNHAM COMMON COMMUNITY LIBRARY

FOR THE PERIOD 16th May 2020 to 31 March 2021

Registered Charity Number 1189181

Trustees:

Trustee Name	Office (if any)	Dates acted if not for whole year
Michael Mills	Chairman	
Terry Smart	Treasurer	
Carol Williams	Secretary	
Richard Beckingsale		Resigned 29th March 2021
Tamara Dawson		
Pamela Naish		
Maria Hall		
Helen Williams		
Colin Willes		Resigned 29th March 2021
Nicky Hamblin		
Lesley Morris		
Vivien Hopkirk		
Brian English		Appointed 29th March 2021

Office Address:

Farnham Common Community Library
Victoria Road
Farnham Common
SL2 3NL

Bank:

HSBC
9 Penn Road
Beaconsfield
HP9 2PT

Independent Examiner

Mr Lee Chapman
42 Crispin Way
Farnham Common
Bucks. SL2 3UE

THE FARNHAM COMMON COMMUNITY LIBRARY

ANNUAL REPORT FOR 2021

Farnham Common Community Library (the Library) achieved charitable status on 23rd April 2020.

The stated objectives of the Library are:-

- a) to advance the education, recreation and enjoyment of the public by the provision of a lending library service for the benefit of residents of Farnham Common and the surrounding area.
- b) to provide that service to the public without discrimination on grounds of sex, age, disability or similar considerations.
- c) to secure the co-ordination of staffing, whether paid or voluntary to enable Object (a).
- d) to operate the Farnham Common Community Library (hereinafter called The Library) in partnership with the Buckinghamshire County Library Service.

Structure, Governance and Management

The charity was created as a CIO as a successor to the previously established charity to continue the provision of library services in Farnham Common following negotiations with Bucks County Council's Library Services.

A management group was set up to continue to progress the community library staffed and run by volunteers whilst remaining a functioning element of the county library system.

The charity trustees now form the management committee which meets approximately eight times a year to ensure an adequate rota of volunteers to operate the library and to control the premises, the stock and the finances.

The library also provides facilities for the Farnhams & Hedgerley Community Church and for a Child Development Clinic. Management of the duty rota is run through a data base – 3Rings – which is an efficient system that allows volunteers to select their shifts to suit their own arrangements and for a manager to control the overall provision of sufficient leaders and staff to run the agreed opening hours.

Risk Management

The trustees are very aware of the potential risks associated with the running of the library.

There is no requirement for volunteer staff to be CRB checked as contact with vulnerable people is minimal though there is a strict requirement that there will always be at least two volunteers in the library during opening times, primarily for their own protection.

There is a facilities management system that ensures all necessary fire, inspection and safety checks are carried out and recorded.

Funding

The charity generates a reasonable income from overdue fines and deleted book sales but relies also on fund raising via outings to Additional income is derived from a Bucks County Council grant and from use of back offices in the premises by F&H Community Church and the Clinic.

Finance and Resources

The financial status of the charity is reviewed at each committee meeting.

The committee is aware that the County Council will review the grant policy each year. This may mean an increase in costs that the charity has to bear and to that end it is the charities aim to establish an operating fund that will enable it to continue to provide library and relevant community services without recourse to County Council support. The current balance of £143,077 forms the basis of that fund.

Management Committee

The members of the management committee comprise the elected Trustees who are set out at the beginning of this report.

The members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and for safeguarding the assets of the charity.

Independent Examiner

Lee Chapman
42 Crispin Way
Farnham Common
Bucks SL2 3UE

The Trustees of FCCL (No. 1153026) created a new Charitable Incorporated Organisation ('CIO') with the same Trustees and charitable objects to replace and run the operation of FCCL after 15th May 2020. The CIO was registered with the Charity Commission on 23 April 2020 under Charity no. 1189181 and commenced operations on 16th May 2020. The assets and liabilities of the old charity were transferred to the new CIO at the close of business on 15th May 2020 with the approval of the Trustees.

Signed on behalf of the Trustees on

Michael Mills (Chairman)



Terence Smart (Treasurer)



THE FARNHAM COMMON COMMUNITY LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 16th May 2020 to 31 March 2021

Notes	Unrestricted Funds 2020 £	
INCOMING RESOURCES		
Voluntary income	2(a)	34,966
Activities for generating funds	2(b)	0
Incoming resources from charitable activities	2(c)	1,999
TOTAL INCOMING RESOURCES		<u>36,965</u>
RESOURCES USED		
Costs of generating funds	3(a)	0
Charitable activities	3(b)	25,810
Governance costs	3(c)	0
TOTAL RESOURCES USED		<u>25,810</u>
NET INCOMING RESOURCES		<u>11,155</u>
BALANCES BROUGHT FORWARD AT 16 May 2020		
		<u>131,922</u>
BALANCES AT CLOSURE AT 31 March 2021		
		<u>143,077</u>

THE FARNHAM COMMON COMMUNITY LIBRARY

BALANCE SHEET AS AT 31st March 2021

	Notes	Unrestricted Funds £	
CURRENT ASSETS			
Debtors and prepayments	4	0	
Cash at bank		<u>143,077</u>	
		143,077	<u> </u>
FIXED ASSETS			
		0	
LIABILITIES: Amounts falling due within one year			
Creditors and accruals	5	0	
Deferred income		0	
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		143,077	
FUNDS			
Unrestricted		143,077	
Restricted			
Net assets in Charity No. 1189184		<u>143,077</u>	<u> </u>

Approved by the Trustees on 11th October 2020 and signed on its behalf by:

MOT willis (CHAIRMAN) K Hopkin (MEMBER)

The notes on pages 5 to 8 form part of these accounts

THE FARNHAM COMMON COMMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16th May 2020 to 31 March 2021**

ACCOUNTING POLICIES

1 Funds

The Community Library had an income of £36,965 in the year and is eligible for independent examination. As the charity is below the audit threshold it has prepared a simple annual report based upon CC15a Charity Reporting and Accounting: The essentials and the Charities (Accounts & Reports) Regulations 2008.

Unrestricted funds:

The unrestricted funds at 31st March were £143,077. No funds are currently being held in deposit bonds with the bank.

Restricted funds:

There are no restricted funds.

Incoming Resources

All incoming resources have been shown in the accounts.

Voluntary income has been received by Friends subscriptions, donations, grants and recoverable income tax.

Income that has been received but relates to committed expenditure in next year has been treated as deferred income under liabilities on the balance sheet.

Donated services and facilities have all been donated at no charge and have no financial value in the accounts.

Incoming resources from charitable activities were received as cash receipts (fines, counter sales etc.) and sales.

Resources Used

Costs of generating Library funds by fund-raising activities comprise the actual direct costs of the relevant activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its functions and services for the beneficiaries. It includes all premises running costs, administration costs, minor book purchases, costs of running children's activities and publicity and promotional costs.

2 Current Assets

Current assets are all cash and are held in the charity's bank accounts.

There are no fixed assets

Unrestricted Reserves

Are all held as cash in the charity's bank accounts

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 16th May 2020 to 31 March 2021 (continued)

2 INCOMING RESOURCES	Unrestricted Funds 2021 £	
2(a) Voluntary income		
Membership subscriptions	4,255	
Income tax recovered	952	
Additional income tax recovered for previous years	0	
Interest on funds	0	
Grants	29,099	
Donations	660	
	<u>34,966</u>	<u> </u>
2(b) Activities for generating funds		
Fund raising	0	
Lunch Group	0	
Children's Activities	0	
	<u>0</u>	<u> </u>
2(c) Incoming resources from charitable activities		
Sales	18	
Cash receipts – fines, sales, etc.	167	
Rates rebate	128	
Room hire	1,660	
Miscellaneous	26	
	<u>1,999</u>	<u> </u>
TOTAL INCOMING RESOURCES	<u>36,965</u>	<u> </u>



THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16th May 2020 to 31 March 2021 (continued)

3 RESOURCES USED	Unrestricted Funds 2020 £	
3 (a) Fund raising costs		
Fund raising costs	0	
Lunch Group costs	0	
	<u>0</u>	<u> </u>
	<u> </u>	<u> </u>
3(b) Charitable Activities		
Premises		
Light and heat	4,242	
Insurance	590	
Business rates	467	
Water charges	245	
Running costs		
General cleaning	3,360	
Consumables	1,079	
Volunteer costs	672	
Maintenance costs	193	
Annual safety costs	137	
Display costs	992	
BCC costs	332	
Garden maintenance	150	
Administration costs		
Postage	8	
Stationery	14	
AGM	0	
Financial Advisor	1,423	
WiFi & Broadband	723	
Book stock		
FCCL purchased stock	1,163	
Publicity and promotion costs		
Newsletter	0	
Children's activities	0	
Publicity	0	
Capital Project costs	10,000	
Sundry items	20	
	<u>25,810</u>	<u> </u>
3 (c) Governance Costs		
Governance Costs	0	
	<u> </u>	<u> </u>
TOTAL RESOURCES USED	<u>25,810</u>	<u> </u>

THE FARNHAM COMMON COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 16th May 2020 to 31 March 2021 (continued)

4 DEBTORS AND PREPAYMENTS	2021	
	£	
Prepaid expenditure	0	
	<u>0</u>	<u> </u>
	<u> </u>	<u> </u>
5 LIABILITIES: Amounts falling due within one year		
Creditors and accruals	0	
Deferred income	0	
	<u>0</u>	<u> </u>

THE FARNHAM COMMON COMMUNITY LIBRARY

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD 16th May 2020 to 31 March 2021**

Independent examiner's report to the trustees of the Farnham Common Community Library.

I report to the trustees on my examination of the accounts of the Farnham Common Community Library (the Trust) for the period ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Lee Chapman

42 Crispin Way
Farnham Common
Bucks
SL2 3UE

Date:

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