

HIPP!!BONES CIO

TRUSTEES REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 21

HIPP!!BONES CIO

CONTENTS

	Page
Charity Reference and Administrative Information	1
Trustees' Annual Report	2 - 3
Independent Auditors Report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the Financial Statements	8 - 14

HIPP!!BONES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Hunt Mrs S Burgess Mrs J Arathoon
Youth Support Worker in charge	Mrs J Pike
Chairman	Mrs S Hunt
Treasurer	Ms S Newman
Committee members	Mr C Walters
Charity Number	1189177
Principal address	Mint Cottage The Street Motcombe Shaftesbury Dorset SP7 9LU
Bankers	Nat West Bank

HIPP!!BONES CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 21

The trustees present their report and accounts for the year ended 31 July 21

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trusts constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Structure, governance and management

The charity was established by a constitution on 23 April 2020

The trustees who served during the period were:

Mrs S Hunt

Mrs S Burgess

Mrs J Arathoon

The Trustees are also volunteers so are very familiar with the work of the charity.

Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

None of the trustees has any beneficial interest in the charity.

The charity is administered by the board of trustees. The day to day running of the charity is overseen by Mrs J Pike who attends board meetings to report to the trustees.

The trustees have assessed major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are for the public benefit to act as a resource for young people with disabilities up to the age of 25 living in Dorset and the surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

The charity provides a targeted youth club for young people with learning difficulties, disabilities, Autism and/or additional needs. The club encourages young people to explore new activities and gain life skills through a variety of arts & crafts, cookery and sporting pursuits.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HIPP!!BONES CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 21

Achievements and performance

During the charity's first year the club was unable to open for the first ten months due to the COVID-19 pandemic.

This time was used to apply for grants and funding to enable further development of the provision through the purchase of specialist resources and to secure the future of the club.

In addition, staff and volunteers improved their skills by accessing remote training courses.

The committee met regularly to review the National Youth Agency 'Managing Youth Sector Activities and Spaces COVID-19' guidance and the Action Plan & Risk Assessment was updated accordingly to ensure we were COVID safe.

The club reopened on 15 May 2021 as a support group, initially for 10 young people that we knew were vulnerable and for those whose parents had expressed a need. As the guidance changed, we were able to gradually increase the number of service users attending each session as we progressed to 'open access.'

Due to the increasing popularity of the club, we are now looking to recruit a fourth member of paid staff and additional volunteers.

Financial Review

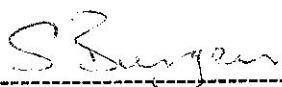
The charity received grants which totalled £23,026. The charity is reliant on member's subscriptions, fundraising income and donations which totalled £13,426.

The total expenditure for the period totalled £13,654

The trustees consider that the reserves should be at least one months wages.


At the end of the year the unrestricted reserves totalled £15,634

On behalf of the board of trustees



Miss S Burgess

Trustee



Date

HIPP!!BONES

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 JULY 21

We report on the accounts of the charity for the period ended 31 July 2021, which are set out on pages 5 to 14.

Respective Responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with our examination, no other matter except that referred to in the previous paragraph has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Geoff Gillett FCCA
Spartae, Tarrant Gunville, Dorset

15/3/2022
Date

HIPP!!BONES CIO

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 21

		Unrestricted	Restricted	Year ended 31 Jul 21	Period ended
	Notes	£	£	£	£
<u>Income</u>					
Donations and grants	2	20,409	15,844	36,253	
Charitable activities	3	200		200	
Total Income		20,609	15,844	36,453	-
<u>Expenditure on:</u>					
Charitable activities	4-7	4,975	8,679	13,654	
Total expenditure		4,975	8,679	13,654	-
Net income / (expenditure)		15,634	7,165	22,799	-
Transfer between funds		-	-	-	-
Net movement in funds		15,634	7,165	22,799	-
<u>Reconciliation of funds:</u>					
Total funds brought forward		-	-	-	
Total funds carried forward		15,634	7,165	22,799	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HIPP!!BONES CIO

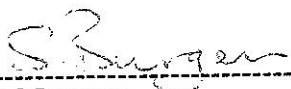
BALANCE SHEET

AS AT 31 JULY 21

			2021		2020
	Notes	£	£	£	£
Fixed Assets					
Equipment	8	5,218			
Less: Depreciation		<u>947</u>	4,271	<u> </u>	
Current Assets					
Debtors	9	699			
Cash at bank and in hand		<u>18,217</u>		<u> </u>	
		18,916			
Creditors: Amounts falling due within one year	10	<u>(388)</u>		<u> </u>	
Net current assets			<u>18,528</u>	<u> </u>	
Total assets less current liabilities			<u>22,799</u>	<u> </u>	
Net assets			<u>22,799</u>	<u> </u>	
Income Funds					
Unrestricted funds			15,634		
Restricted funds	11		<u>7,165</u>	<u> </u>	-
			<u>22,799</u>	<u> </u>	-

The financial statements were approved by the Board on

19.4.22



Miss S Burgess

Trustee

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 21

1 Accounting policies

Charity information

Hipp!!bones is an Charity Incorporated Organisation established by constitution in April 2020. Assets and reserves were transferred from Hipp!!bones C4YSN Limited which has now been dissolved

1.1 Basis of Preparation

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 21

1 Accounting policies

(continued)

1.5 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods; and
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income;

the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 21

1 Accounting policies

(continued)

1.6 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on the accruals basis and includes irrecoverable VAT. Expenditure is allocated to categories either on a direct or a usage basis.

Expenditure that is directly attributable to raising funds is included in the costs of generating funds.

Expenditure attributable to meeting the aims and objectives, including the support costs, is included in charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Tangible Fixed Assets and depreciation

Fixed assets are initially recorded at cost less any subsequent accumulated depreciation.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment: 15% reducing balance

Computers: 25% straight line

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 21

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Funds:				
Donations	13,227	-	13,227	
Grants				
Dorset Community Fund (COVID)	2,000		2,000	
Gillingham Town Council (COVID)		2,033	2,033	
UK Youth Fund (COVID)		12,500	12,500	
Dorset Council (COVID)	5,182		5,182	
HMRC Job Retention scheme		1,311	1,311	-
	<u>20,409</u>	<u>15,844</u>	<u>36,253</u>	<u>-</u>
For the year ended 31 July 20	<u>-</u>	<u>-</u>		<u>-</u>

3 Charitable activities

	2021 £	2020 £
Fundraising activities	200	-
	<u>200</u>	<u>-</u>

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 21

4 Expenditure

	Staff costs £	Depre- ciation £	Other costs £	Grant funding £	Total 2021 £	Total 2020 £
Raising funds			731		731	
Charitable activities						
Support costs	3,622	947	8,354	-	13,654	

5 Support costs

	£	£
Staff costs	3,622	
Rent and storage	160	
Mobile Phone	20	
Postage, Photocopying and stationery	20	
IT costs	1,620	
Insurance	160	
Resources	1,918	
Equipment maintenance	76	
Repairs and renewals	3,228	
Sundry expenses	140	
Professional and training	769	
Safety equipment	243	
Depreciation	947	
	12,923	-

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them were reimbursed travelling expenses (2020: £nil)

7 Employees

Number of employees

The average number of employees during the period was:

	2021 Number	2020 Number
Youth support worker in charge	1	
Youth support worker	2	
	3	-
Employment costs	2021 £	2020 £
Wages and salaries	3,622	
	3,622	-

There were no employees whose annual remuneration was £60,000 or more (2020: none).

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 21

8	Fixed assets	Equipment	
		2021	
		£	
	Cost		
	1 August 2020		
	Additions	5,218	
	At 31 July 2021	<u>5,218</u>	
	Depreciation		
	1 August 2020		
	Charge	947	
	At 31 July 2021	<u>947</u>	
	Net Book Value		
	At 31 July 2021	<u>4,271</u>	
	At 31 July 2020	<u></u>	
9	Debtors	2021	2020
		£	£
	Other Debtor		
	Prepayments and accrued income	699	-
		<u>699</u>	<u>-</u>
10	Creditors: amounts falling due within one period	2021	2020
		£	£
	Taxes and social security costs	100	
	Other creditors & accruals	288	
		<u>388</u>	<u>-</u>

HIPP!!BONES CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 21

11 Restricted Funds

	Balance at 1 August 2020	Income	Expenditure	Transfers	Balance at 31 July 2021
	£	£	£	£	£
Grants					
Gillingham Town Council		2,033	(1,375)	-	658
UK youth fund		12,500	(5,993)		6,507
Job retention scheme		1,311	(1,311)		-
	<u>-</u>	<u>15,844</u>	<u>(8,679)</u>	<u>-</u>	<u>7,165</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 20 are represented by:			
Current assets	11,751	7,165	18,916
Creditors: amounts falling due within one year	(388)		(388)
Creditors: amounts falling due after one year			-
	<u>11,363</u>	<u>7,165</u>	<u>18,528</u>

At 31 July 21 the amount of the Free Reserves at the charity's disposal was £15,634 (2020: £Nil).

13 Cash generated from operations

	2021 £	2020 £
Surplus/ (deficit) for the period	22,799	-
Adjustments for:		
Depreciation in year	947	
Movements in working capital		
Decrease/(Increase) in debtors	(699)	
Increase(Decrease) in creditors	388	
	<u>23,435</u>	<u>-</u>

14 Related party transactions

During the year the trustees made donations to the charity totalling £85 (2020 Nil).