



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1st October 2021

To: 30th September 2022

Charity name: Green Planet Ventures Foundation

Charity registration number: 1189171

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none">1. To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use and protection of natural resources including fauna, flora, water, soils and air;2. To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment, and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity was formally set up in early 2020. COVID19 had a significant impact on the work we hoped to do, particularly with students. The current lack of significant funds has restricted the main activities to fund raising and efforts to broaden awareness of the charity. Main activities include:</p> <ul style="list-style-type: none">• Identifying and pursuing fundraising opportunities.• Further definition & refinement of policies & governance processes.• Completing work with interns from Keele and Birmingham:<ul style="list-style-type: none">○ A research piece on technology of electric boats;○ A marketing survey of boat owners in the UK and their appreciation of electric boats;○ Development of marketing materials and approaches.• Beginning a formalised strategy planning process.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have continued to recognise, and pay due regard to the guidance issued by the CC with respect to Public Benefit. Whilst lack of funds has prevented projects being undertaken (zero spending), the projects and initiatives being developed are based firmly in the Charity's core purposes.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No grants have been made due to lack of sufficient funds.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The trustees of the charity and the Executive Officer (Loraiza Davies) all donate their time in the activities listed. Additionally, Duncan Williams joined the team, initially as a volunteer, to enhance the range of skills and experience available to the Charity in its formative period.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Our activities have again been limited by the limited funds raised so far. Multiple applications for funding grants have been completed and submitted, though currently all funders have responded that they require previous years accounts and demonstration of successful project work/ managing of funds before they will donate funds. This creates a vicious circle that is difficult to break.</p> <p>The efforts of the trustees and the (unpaid) Executive Officer plus the new volunteer, Duncan Williamson have identified a need for a more structured campaigning strategy. Planning for this has commenced.</p> <p>The interns funded and provided by Keele and Birmingham universities completed their small but valuable tasks, marking a start for future projects.</p> <p>A single donation of £300 from the charitable fund of Frazer-Nash Consultancy is the first significant donation to be received by the Charity: all other donations being provided by individuals (for instance through Easy Fundraising).</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The slow pace of fund growth has been disappointing. However, the lack of any outgoings means the Charity position is slowing improving.</p> <p>Funding, project and investment objectives will be set out once we have a more developed funding stream.</p>
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The funds at the bank increased by £454 to £791 at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The funds accrued thus far are insufficient to plan and execute any significant activities. They will be required to develop funding streams.
Amount of reserves held	Para 1.22	£791
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	£300 from a corporate donor. Remainder is from activities / donations initiated by individuals (primarily the trustees).
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The principal risks are the continued slow growth of funds. Efforts at raising significant funds have been frustrated by larger donors requiring evidence of successful project delivery, which require funds to initiate.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by Board of Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Green Planet Ventures Foundation was set up with the desire to deliver the charitable objectives that were included in the work undertaken by the company Green Planet Ventures, which worked predominantly with students wishing to undertake short nature-based projects in tropical rainforests. Green Planet Ventures has effectively ceased operating, due to COVID19, but has continued to provide small scale support to the Charity, for example provision / funding of website and social media accounts.
Other		

Reference and Administrative details

Charity name	Green Planet Ventures Foundation
Other name the charity uses	
Registered charity number	1189171

Charity's principal address	Ash House Breckenwood Road Fulbourn Cambridge CB21 5DQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ms Sibley			
2	Mr Mwangi	Treasurer		
3	Mr White			
4	Mr Hamson	Chair		
5				
6				
7				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kevin Hamson	
Position (eg Secretary, Chair, etc)	Chair	
Date	23 rd July 2023	

Green Planet Ventures Foundation

Charity Registration Number: 1189171

Unaudited Financial Statements

30th September 2022

The following pages contain the unaudited financial statements of the charity and a summary of the Annual Report, covering the period 1st October 2021 to 30th September 2022.

Principal office: Ash House
Breckenwood Road
Fulboourn
Cambridge
CB21 5DQ

Trustees:

Ms Sibley
Mr Mwangi
Mr White
Mr Hamson

Accountants: Reardon & Co Ltd
Chartered accountants
Ash House
Breckenwood Road
Fulbourn
Cambridge
CB21 5DQ

Structure, Governance and Management:

The charity is constituted as a Charitable Incorporated Organisation (CIO) and the governing document of the charity is its Constitution of a Charitable Incorporated Organisation.

The only voting members of the charity are its charity trustees.

The charity must have at least three charity trustees. If the number falls below this minimum, the remaining trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is twelve.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Green Planet Ventures Foundation

Charity Registration Number: 1189171

Summary of Annual Report

This sheet provides a brief summary of the formal Annual Report, provided separately.

30th September 2022

Objectives and activities

The objectives of the charity are:

- 1) To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use and protection of natural resources including fauna, flora, water, soils and air;
- 2) To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment, and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Achievements and performance

Due to continued slow growth in funds, project activity has been prevented. However, some work has been completed with interns from Keele and Birmingham universities, and the trustees and Executive Officer have continued their fundraising activities and growing the profile of the charity. A new volunteer has joined the team to boost the skills, knowledge and experience, and a formal fundraising and development strategy process has been initiated.

Financial Review

The financial statements cover the charity's second period since incorporation and the trustees aim to increase income going forward.

The charity has received limited services from Green Planet Ventures Ltd during the period which has supported the activities of the charity.

A corporate donation of £300 was received from Frazer-Nash Consultancy Limited: the first corporate donation received.

The trustees' annual report was approved on 23rd July 2023 and signed on behalf of the board of trustees by:



Kevin Hamson

Green Planet Ventures Foundation

Statement of Financial Activities

Period from 1st October 2021 to 30th September 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Any estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Green Planet Ventures Foundation

Statement of Financial Activities

Period from 1st October 2021 to 30th September 2022

Income and endowments	1st Oct '21 to 30th Sep '22	
	£ Funds	
	Unrestricted	Total
Donations and legacies	454	454
Total income	454	454
Net income and net movement in funds	454	454
Reconciliation of funds		
Total funds brought forward (closing balance at 30th Sep 2021)	337	337
Total funds carried forward	791	791

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Green Planet Ventures Foundation

Statement of Financial Position

As at 30th September 2022

Current assets		30-Sep-22
Cash at bank and in hand	£	£
Opening balance (at 1st October 2021)	337	
Net additional funds in year	454	
Net current assets		791
Total assets less current liabilities		791
Funds of the charity		
Unrestricted funds		791
Total charity funds		791

These financial statements were approved by the board of trustees and authorised for issue on 23rd July 2023



Mr Kevin Hamson
Chair of Board of Trustees