

SOULMATES ACADEMY FOUNDATION

Unaudited Financial Statements

5 April 2023

SOULMATES ACADEMY FOUNDATION

Financial Statements

Year ended 5 April 2023

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SOULMATES ACADEMY FOUNDATION

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name SOULMATES ACADEMY FOUNDATION

Charity registration number 1189169

CEO registration number CE021623

Principal office Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

The Trustees J G Lindley
J E Taylor-Cummings
A M Taylor-Cummings
W J Grafton
G R Hamilton

Objects of the charity and review of the principal activities

The charity was incorporated on 23 April 2020 with a CIO registration and is therefore governed by its CIO constitution. The principal activities of the charity are TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF BUILDING STRONG, HEALTHY RELATIONSHIPS IN GENERAL AND MARRIAGES, CIVIL PARTNERSHIPS AND OTHER LONG-TERM COMMITTED PARTNERSHIPS IN PARTICULAR.

Policy and operating decisions of the charity rest with the Trustees

The Trustees met on several occasions to set policies, agree the strategic direction of the charity, agree budgets, discuss operational activity and to monitor the financial position. All activities of the charity this year have been led and undertaken by volunteers, with the exception of a small amount of marketing and technical support which was contracted out.

Vision and Mission

Soulmates Academy Foundation has a vision to see everyone equipped to do relationships well. We believe that all relationships face a common set of fundamental hurdles, but that people can be proactively equipped to overcome these and build quality relationships. By helping people do relationships well, especially at home, we hope to rebuild health and resilience in individuals and couples, families and society at large, resulting in improved emotional and mental health statistics and reduced family breakdown and divorce rates.

Our ten-year goal is to help equip 1,000,000 people with the skills to build stronger relationships. We seek to do that by equipping individuals with the fundamentals of relationship skills so that they turn up better to relationships, have better conversations and achieve better outcomes.

Our current mission is to deliver practical, accessible and relevant content for Individuals and Couples, working through Community Organisations and Schools/Colleges.

SOULMATES ACADEMY FOUNDATION

Trustees' Annual Report

Year ended 5 April 2023

Review of the year's key activities

Funding

- The bulk of our funding this year came from 6 regular donors giving a combined amount of £965 per month
- Most of those donors are also registered for gift aid.

Resource Development

- The focus continued on developing small group resources for use in churches. Having explored a couple of options to co-develop the resources with partners, the decision was taken to focus on building it in-house.
- In the period we developed an outline structure for two programs to provide church leaders with practical courses as follows:
 - A short bible study resource for existing small groups, focused on building healthy relationships.
 - A missional outreach program, focused on building healthy relationships in the local community.

Profile Building & Strategic Alliances

- We partnered with the UK Charity Care for the Family to film and record new resources for them (part of their new Marriage Course and Date Night in-a-Box programmes)
- We continued to participate in Explore sessions – workshops for young people in high schools to explore long-term, positive relationships in the context of marriage.
- We delivered a session on managing conflict in partnership with the charity STEP on their leadership programme at a high school in St Albans.
- We participated in a one-day Leadership Conference organised by the charity STEP, with over sixty 6th formers from multiple high schools in St Albans in attendance.
- We delivered a one-day conference (with a half-day follow up embedding session) for staff at a local Church to help them improve both inter-colleague and home relationships.

Future Developments

The focus for the financial year 2023/24 will continue to be on finalising developments of, and launching, the small group resources for churches, complete with workbooks and facilitator packs. Thereafter, we plan to create and roll out similar materials for a wider range of community groups.

- Speed of implementation will continue to depend to a greater extent on finding the right external resources to help bring it to life.
- As at year-end, four churches are lined up to pilot this material when it is available.

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Trustees' Annual Report

Year ended 5 April 2023

Policy Development

In line with Charity Commission guidelines the Directors monitor the following policies: Volunteer Policy, Paying Staff Policy, Lone Workers Policy, Expenses Policy, Complaints Policy, Conflict of Interest Policy, Safeguarding Policy (Vulnerable Adults).

Risks

The charity has assessed risks and prioritised the principal ones, each of which are allocated to a Trustee for mitigation and monitoring. The principal risks were assessed to be related to data security. The Charity is in the process of implementing appropriate data security protocols.

Financial Review

The financial statements set out on pages 4-8 show an income of £14,938 and expenses of £4,730 giving a surplus for the year of £10,208.

Reporting Accountants

PRB Accountants LLP have agreed to review and prepare the Charity's accounts, as part of their pro bono services.

The trustees' annual report was approved on 1 February 2024 and signed on behalf of the board of trustees by:

J G Lindley
Chair of Trustees

SOULMATES ACADEMY FOUNDATION

Statement of Financial Activities

Year ended 5 April 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	14,938	14,938	15,441
Total income		<u>14,938</u>	<u>14,938</u>	<u>15,441</u>
Expenditure				
Expenditure on charitable activities	5,6	4,730	4,730	3,035
Total expenditure		<u>4,730</u>	<u>4,730</u>	<u>3,035</u>
Net income and net movement in funds		<u>10,208</u>	<u>10,208</u>	<u>12,406</u>
Reconciliation of funds				
Total funds brought forward		18,928	18,928	6,522
Total funds carried forward		<u>29,136</u>	<u>29,136</u>	<u>18,928</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

SOULMATES ACADEMY FOUNDATION

Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		29,136	18,928
		<u>29,136</u>	<u>18,928</u>
Net current assets		29,136	18,928
Total assets less current liabilities		<u>29,136</u>	<u>18,928</u>
Funds of the charity			
Unrestricted funds		29,136	18,928
Total charity funds	9	<u>29,136</u>	<u>18,928</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 February 2024, and are signed on behalf of the board by:

J G Lindley
Chair of Trustees

The notes on pages 6 to 8 form part of these financial statements.

SOULMATES ACADEMY FOUNDATION

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity and a CIO in England and Wales. The address of the principal office is Kingfisher House, Hurstwood Grange, Hurstwood Lane, Haywards Heath, West Sussex, RH17 7QX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

4. Donations and legacies

	Total Funds 2023 £	Total Funds 2022 £
Donations		
Donations	12,032	11,435
Gifts		
Gift aid	2,906	4,006
	<u>14,938</u>	<u>15,441</u>

5. Expenditure on charitable activities by fund type

	Total Funds 2023 £	Total Funds 2022 £
Unrestricted funds	4,730	3,035
	<u>4,730</u>	<u>3,035</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total Funds 2023 £	Total Funds 2022 £
Support costs	4,730	4,730	3,035
	<u>4,730</u>	<u>4,730</u>	<u>3,035</u>

7. Staff costs

There were no staff costs during the period.

The average head count of employees during the year was Nil.

8. Trustee remuneration and expenses

No remuneration of or expenses were paid to trustees during the period.

9. Analysis of charitable funds

Unrestricted funds

	At 5 April 2023 £
General funds	29,136
	<u>29,136</u>
	At 5 April 2022 £
General funds	18,928
	<u>18,928</u>