

Firdaws Islamic Centre
Trustee's Report and Financial Statements
For The Year Ended 1 January 2023

Charity No. 1189160

Firdaws Islamic Centre

Legal and Administration Information

Chairman of Trustees

Shawbo Mahmood

Registered Office

75 Edward Street

Bradford

BD4 7BB

Trustees

H Salih

A Abdullah

S Anwar

A Abdullah

S Darwesh

F Hussain

Bankers

Barclays Bank PLC

Sheffield City 2

Leicestershire

LE87 2BB

Accountants

K & HM Lrd

Chartered Certified Accountants

9 Norville Terrace

Headingley Lane

Leeds

LS6 1BS

Firdaws Islamic Centre
Reports and Financial Statements
For The Year Ended 1 January 2023

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Firdaws Islamic Centre

Trustee's Report

For The Year Ended 1 January 2023

The trustees present their report and financial statements for the year ended 1st January 2023 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The board of trustees are satisfied with the performance of the charity during the year and the position at 1st January 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

The organisational Structure and how decisions are made

Chairman(Unpaid) Shawbo Mahmud

Volunteers: Volunteers help out as and when required.

Trustees meet regularly(the intention is monthly) to discuss and plan objectives and implementation there of .
Matters of general concern are raised with all members.

Objectives and activities

Objectives

The charity's object is to build a mosque in which it wants to teach and educate others on the faith of islam. To advance this religion in the city of Bradford for the benefit of the public in particular, but not exclusively through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing material to enlighten and educate people about the importance of the Quran and the authentic teachings of the prophet Mohammed (peace be upon him) thus promoting understanding and tolerance within our community and society.

Legal

The Charity is an unincorporated charity governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the charity or on its investment powers , other than those imposed by general charity law.

Firdaws Islamic Centre

Trustee's Report Continued

For The Year Ended 1 January 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- accounting policies and
- observe the methods and principles in the Charities SORP;
- estimates that are
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was considered and approved by the Trustees on 16 May 2024
and signed on their behalf by:

.....
Shawbo Mahmud
Chairman of Trustees

Firdaws Islamic Centre
Independent Examiner's Report
For The Year Ended 1 January 2023

I report on the accounts which are set out on the pages 7 to 12

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year

It is my responsibility to :-

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

.....
For and on behalf of
K & HM Lrd
Chartered Certified Accountants
9 Norville Terrace
Headingley Lane
Leeds
LS6 1BS

23 May 2024

Firdaws Islamic Centre

Balance Sheet as at 1 January 2022

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	2	67,512	37,541
Current Assets			
Debtors			
Bank and Cash		345,506	299,830
		<u>345,506</u>	<u>299,830</u>
Creditors			
Amounts due within one year	3	(79,350)	(80,200)
		<u>(79,350)</u>	<u>(80,200)</u>
Net Current Assets		266,156	219,630
		<u>266,156</u>	<u>219,630</u>
Total assets less current liabilities		333,668	257,171
		<u>333,668</u>	<u>257,171</u>
Net Assets		<u>333,668</u>	<u>257,171</u>
Capital and reserves			
Restricted funds	4	333,668	257,171
		<u>333,668</u>	<u>257,171</u>

Approved by the Board, and authorised for issue, on 16 May 2024
and signed on their behalf by:

.....
Shawbo Mahmud
Chairman of Trustees

Firdaws Islamic Centre
Statement of Financial Activities
For The Year Ended 1 January 2023

General Fund	2023 £	2022 £
Total funds brought forward	225,074	32,097
Surplus for the year	76,498	225,074
Total funds carried forward	<u>301,572</u>	<u>257,171</u>
Summary of Movement of Funds		
Income	78,890	226,754
Expenditure	2,392	1,680
Surplus/(Deficit) for the year	<u>76,498</u>	<u>225,074</u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.

Firdaws Islamic Centre

Notes to the Financial Statements

For The Year Ended 1 January 2023

1 Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance to Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Resources Expended

Expenditure is included in the Statement of Financial Activities on a accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those incurred in the administration of the charity and are primarily associated with the constitutional and statutory requirements.

2 Tangible fixed assets

	Plant and Machinery £	Land and Buildings £	Total £
Cost			
At 2 January 2022	-	37,541	37,541
Additions	-	29,971	29,971
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 1 January 2023	<u>-</u>	<u>67,512</u>	<u>67,512</u>
Depreciation			
At 2 January 2022	-	-	-
Charge for the year	-	-	-
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 1 January 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 1 January 2023	<u>-</u>	<u>67,512</u>	<u>67,512</u>
At 2 January 2022	<u>-</u>	<u>37,541</u>	<u>37,541</u>

Firdaws Islamic Centre
Notes to the Financial Statements (Continued)
For The Year Ended 1 January 2023

Land and Building are freehold

The following properties are held:-

	£
Building only - 37 Bowling Old Lane	67,512
	<u><u>67,512</u></u>

3	Creditors: amounts falling due within one year	203	2022
		£	£
	Sundry	79,000	79,000
	Accruals	350	1,200
		<u>79,350</u>	<u>80,200</u>

4	Statement of Movement on Reserves	Restricted Funds
		£
	Balance brought forward	257,171
	Surplus for the year	<u>76,498</u>
	Balance carried forward	<u><u>333,669</u></u>

6 Trustees and Related Parties

No trustees received any remuneration for their services and no expenses were reimbursed (2023: £Nil).

Firdaws Islamic Centre

Schedule Of Income

For The Year Ended 1 January 2023

Income Resources	2023 £	2022 £
Voluntary Donations - Restricted	<u>78,990</u> 78,990	<u>226,754</u> 226,754
Total incoming resources	<u><u>78,990</u></u>	<u><u>226,754</u></u>

Firdaws Islamic Centre

Statement of Expenditure

For The Year Ended 1 January 2023

	£	2023 £	£	2022 £
Other Administrative Costs - Restricted				
Advertising & PR	-		121	
Rates	2,664		-	
Bank Charges and Interest	579		83	
Stationary costs	-		87	
Sundries	-		669	
Professional fees	(850)		720	
		2,393		1,680
Total overhead expenses		2,393		1,680