

FUNZI AND BODO TRUST (CIO)
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2020

CHARITY NUMBER 1189159

FUNZI AND BODO TRUST (CIO)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

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FUNZI AND BODO TRUST (CIO)

TRUSTEES ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the period ended 31 December 2020.

The Funzi and Bodo Trust was originally established under its original constitution dated 30 January 2007 (as amended on the 8 July 2007), with the same objectives as the new CIO. The Funzi and Bodo CIO was established under its constitution on 22 April 2020 and immediately took over all of the assets and liabilities of the original trust. The original trust has been linked to the new CIO by the Charity Commission, and the new CIO has taken over all of the activities of the original trust. The financial statements attached include all of the funds brought forward from the old trust at the close of the original trust's accounts on 21 April 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Funzi and Bozo Trust (CIO)
Linked charity name	Funzi and Bozo Trust
Charity registration number	1189159
Linked charity registration number	1120194

THE TRUSTEES

The trustees who were all appointed on 27 July 2020 and who served during the period were as follows:

Mr Ashley Peatfield
Mrs Janet Clark
Mrs Jennifer Ruth Turner, JP
Mr Edward Knight
Mrs Sara Peatfield
Mr Steven Smith
Mr Richard Cook
Mr Phil Dean
Mr Benjamin Cutts

Bankers	Bank of Scotland PO Box 1000 BX2 1LB
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is managed by the Trustees in accordance with the constitution dated 22 April 2020.

Appointment of Trustees

The trustees named above have served throughout the period. Appointment of trustees is governed by the Constitution.

FUNZI AND BODO TRUST (CIO)

TRUSTEES ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote and protect the physical and mental health of those living in Funzi and Bodo and the surrounding areas in Kenya through the provision of financial assistance, education and practical advice. To develop the capacity and skills of the socially and economically disadvantaged communities of Funzi and Bodo and the surrounding areas in Kenya in such a way as they are better able to identify and help meet their needs and to participate more fully in society. To improve the education and training of the residents of Funzi and Bodo and the surrounding areas in Kenya in order to improve their conditions of life. Relief of poverty in Funzi and Bodo and the surrounding areas in Kenya.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The pandemic has made this a challenging year. Many charities have lost income or have been unable to continue because of declining funds.

The Funzi and Bodo Trust CIO faced two major financial challenges. It could no longer hold annual events like the Gildersome scarecrow festival or the Christmas concert. These have provided guaranteed income for many years. At the same time corporate support became less certain with businesses struggling to maintain their own income let alone support charities. Our largest funder announced that after seven years he would be stopping his donations. Despite this the charity has found new ways of generating income. Most notably by devising a new way of collecting second-hand clothes which has provided a regular and stable income. This was very successful during the early lockdowns when charity shops were not open, and people were at home with time to go through cupboards. While this was never going to remain at the levels we first experienced, it has continued to provide a steady source of income. This has allowed us to get our financial reserves back up to a more acceptable level and to prepare ourselves to meet big financial challenges we anticipate in the coming years like replacing the ambulance. We now have a long-term contract with a company for our clothes sales which guarantees us a minimum annual income and greater stability.

Grants were not easy to secure with trusts also under strain. This meant grant income was not a feature of our income during the year and we anticipate this will only happen when the world starts to return to a more normal pattern of existence.

The pandemic has made it impossible for trustees to travel to Kenya and this has made us cautious about embarking on major projects when there can be no direct or face to face oversight. We took the decision early on to focus on sustaining existing work like the recently established sewing workshops which provide girls with free re-usable sanitary pads. This later began producing face masks for school children. When travel becomes possible again, we will look at plans like providing more toilets or building the marketplace.

Continued

FUNZI AND BODO TRUST (CIO)**TRUSTEES ANNUAL REPORT****FOR THE PERIOD ENDED 31 DECEMBER 2020****Review of Activities** *(Continued)*

On the education front we have continued to support young people through courses and training. These courses are primarily for young people who have either been unable to get a high school education because of poverty or have achieved good grades at high school but cannot afford University. The charity has had young people on courses ranging from hairdressing to marine engineering at University level. In 2021 the charity will look at the outcomes for the young people and shape its future policy on training and skills working in partnership with its Kenyan managers and partners. The Trust continues to buy books for the school libraries and is starting to look at refurbishing or replacing computers in the charity's school.

The charity has provided interest-free loans to help groups start small businesses. This is aimed at helping people to become self-sufficient. This has ranged from the opening of a shop in Bodo through to farming and fishing projects. During the pandemic some of these groups have found life much harder and have struggled to make repayments. The Trust has offered repayment holidays and is working with them to plan a return to regular payments as the position improves.

The Trust has taken special measures during the pandemic to safeguard the village populations. It provided handwashing facilities around the villages with free soap as most homes do not have running water or places to wash. The Trust also produced face masks and educated the population on covid 19 through our clinics. It also made plans for a large-scale outbreak. Thankfully this has not happened.

So, this has been a year when we have focused on standing firm and maintaining our existing services against a threatening financial background caused by covid. Against expectations, the Trust has strengthened its financial position allowing it to prepare for a return to normal growth and a planned development of services. We have every reason to feel optimistic although covid has taught us to take nothing for granted.

Financial Review

The newly formed CIO took over the assets of its linked charity - The Funzi and Bodo Trust, Charity number 1120194 - on its formation on 22 April 2020 with funds being transferred over amounting to £44,727. The financial statements for the period from 22 April 2020 to 31 December 2020 showed income £104,705. After the deduction of expenses and adjusting for exchange rate variances, reserves available to carry forward to future periods amounted to £89,363.

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Signed by order of the trustees

ASHLEY PEATFIELD

28 July 2021

FUNZI AND BODO TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FUNZI AND BODO TRUST

FOR THE PERIOD ENDED 31 DECEMBER 2020

I report on the Receipts and Payments Account and Statement of Assets of the charity for the period

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records, comply with the accounting

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of

M Brooks ATT
Independent examiner

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28 July 2021

Funzi & Bodo Trust (CIO)

Period end 31 December 2020

Total Receipts & Payments Account

	Unrestricted	Restricted	Total
Receipts			
Standing Order donations	32,349	-	32,349
Other donations	11,370	1,500	12,870
Gift Aid	16,249	-	16,249
Just Giving	2,494	-	2,494
Fundraising	37,707	-	37,707
Micro Finance Rep'ts	132	-	132
Clinic Funds	2,293	-	2,293
Kenyan Savings Account Interest	611	-	611
	103,205	1,500	104,705
Payments			
Wages (incl Tax)	14,885	-	14,885
NSSF/NHIF	604	-	604
Fares/Lunches	314	-	314
Funzi/Bodo Village	4,122	-	4,122
Funzi/Bodo Clinics	3,133	-	3,133
Car	3,309	-	3,309
Resource centre	217	-	217
Electricity/Solar Panels	91	-	91
Bank charges	86	-	86
Stationery & PO Box	264	-	264
Funzi/Bodo schools	3,665	-	3,665
Care and Cure/Orion	3,680	-	3,680
Boat	1,498	-	1,498
Other Medical/Hospital	4,112	-	4,112
Chicken Project (Capital)	-	2,120	2,120
Chicken Farm Transfer	12,803	-	12,803
Mobile phone/Internet	359	-	359
Just Giving Charges	126	-	126
Micro Finance Funding	487	-	487
IT Support	284	-	284
Youth Training	-	502	502
Occupational Therapist	812	-	812
Fundraising Costs	142	-	142
Consultancy Fees	45	-	45
Acct'y Fees	956	-	956
Sanitary Pads Project	-	477	477
Theft of Cash	1,313	-	1,313
	57,307	3,099	60,406
Net receipts / (payments)	45,898	(1,599)	44,299
Transferred from unincorporated charity	57,735	(13,008)	44,727
Exchange Rate Variance	(276)	613	337
Transfer between funds	(15,529)	15,529	-
Balance carried forward	87,828	1,535	89,363

Statement of Assets at the end of the period

UK bank account	59,031
KS bank	8,807
KS savings account	14,975
KS cash	5,015
KS bank Egg	1,535
	89,363