

WEST SUSSEX TRAVEL SOCIETY CHARITY

England & Wales · Charity number 1189157

Details

Status Registered

Legal form CIO

Registered 2020-04-21

Register [View on the Charity Commission register](#)

Contact

Address 12 Clover Lane
Ferring
Worthing
West Sussex
BN12 5LZ

Phone 07976902775

Email alan.steele@steeles.co.uk

Activities

Objects: TO PROVIDE RELIEF OF ANY PERSONS WITHIN THE ADMINISTRATIVE AREA OF WEST SUSSEX WHO ARE EITHER: A) OVER THE AGE OF SIXTY YEARS AND ARE IN NEED OF CARE, ATTENTION AND COMFORT AND UNABLE THROUGH STRAIGHTENED CIRCUMSTANCES TO MAKE PROVISION FOR THEMSELVES OR B) PERSONS UNDER THE AGE OF SIXTY YEARS WHO ARE SIMILARLY IN NEED BY REASON OF PHYSICAL OR MENTAL DISABILITY.

Activities: To provide relief to deserving residents of West Sussex who are over the age of 60 or who are under 60 and disabled either physically or mentally

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,867	£63,650	-	-
2024-03-31	£43,353	£61,081	-	-
2023-03-31	£40,644	£56,946	-	-
2022-03-31	£46,045	£68,165	-	-
2021-03-31	£32,355	£69,636	-	-

Trustees

Name	Role	Appointed
Alan Steele		2024-11-11
Elizabeth Kim Woodley		2024-01-08
Michael Henry Turner		2024-01-08
STANLEY WILLIAM YOUNG		2003-04-01

WEST SUSSEX TRAVEL SOCIETY CHARITY

England & Wales - Charity number 1189157

Accounts

West Sussex Travel Society Charity

**Trustees' annual report and unaudited accounts
for the year ended 31 March 2025**

Charity Number: 1189157

Trustees

I Peterkin
M Steele
S Young
J Shimwell
M Turner
E Woodley
A Steele

Secretary
Resigned as Treasurer 10 March 2025

Appointed 11 November 2024
Appointed Treasurer 10 March 2025

Principal Office

12 Clover Lane
Ferring
Worthing
West Sussex
BN12 5LZ

Independent Examiner

S Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Ltd
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Solicitors

Coole Bevis LLP
79 Church Road
Hove
East Sussex
BN3 2BB

Investment Advisers

Atomos Wealth & Financial Wellbeing
Pacific House
126 Dyke Road
Brighton
West Sussex
BN1 3TE

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Structure, governance and management

The West Sussex Travel Society Charity was established under a trust deed dated 18 January 1971. On 21 April 2020, the charity was re-registered as a Charitable Incorporated Organisation (CIO) with a new registered Charity Number (No 1189157). A formal constitution was adopted at that time at the unanimous decision of the Trustees.

The presidents of the Chichester and Worthing Rotary clubs appoint the Trustees who control the charity. Each club at any one time has two appointed Trustees on the four-person board.

The charity is funded by an endowment consisting of a let property and an investment portfolio. The Trustees have full powers as to how the endowment assets should be invested. The endowment is an expendable endowment.

The Trustees of the charity are set out below:

I Peterkin
M Steele
S Young
J Shimwell
M Turner
E Woodley
A Steele

Appointed 11 November 2024

The Trustees carefully consider each year the current UK financial situation and how that will impact on the assets of the charity, in particular the investment portfolio. The Treasurer is in regular contact with the Investment Manager to ensure that the objectives for the management of the portfolio always consider the current financial markets situation; and where necessary the Trustees amend the operating instructions. The Trustees also carefully monitor the maintenance of our property in Chichester, West Sussex ensuring that the property is fully insured and that the tenants are complying with all their obligations under the terms of the tenancy agreement.

Objective and activities of the charity

The objective of the charity is to provide assistance to any individual in need residing in West Sussex who is either:

- a) over the age of sixty years and in the Trustees' opinion in need of care, attention and comfort;
- or
- b) persons under the age of sixty years who are similarly in need by reason of physical or mental disability.

The Trustees review their aims and objectives and their active way of operating the Trust at regular quarterly Trustees' Meetings, to ensure that they are able to fulfil the criteria laid down in the Trust Deed when making grants and donations. All charity meetings and financial donations that the trustees make are carried out by the Trustees with full recognition of the guidance issued by the Charity Commission, so ensuring they are maximising the public benefit the Trust brings to those in need in West Sussex.

How our activities deliver a Public Benefit

The Trust focuses the grants and donations we make as far as possible to help alleviate an individual's problems, and in making grants to other charities the Trustees focus the money donated on particular aspects of their work which meets the terms of our Trust Deed. The Trustees aim to meet direct operational costs of parts of their programmes. The charity does not make donations to cover any organisation's administration costs and the Trustees request reports on the use of the money donated.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

The charity has income of some £21,063 (2024: £8,468) arising from investment portfolio income. For the year ended 31 March 2025 the tenancy created property rental income of £32,500 in the year (2024: £32,500).

The Trustees have continued their relationships with a number of local charitable organisations both to support their general work and also to support appropriate individuals' needs. The Trustees have also provided help directly via 32 donations amounting to £52,180 (2024: £50,550) being made during the year.

Financial review

The charity has two sources of income, the rental from 51a South Street, Chichester and investment income from a portfolio managed on a discretionary basis by Atomos Wealth & Financial Wellbeing. The bank balances at the end of the financial year were £34,550 an increase of £5,784 over last year. The investment portfolio, as at 31 March 2025, stood at £417,974, a decrease of £3,822 on the prior year. The Trustees have reviewed the financial position and find it satisfactory.

Trustees' responsibility for the accounts

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the The Charities Act 2011 (Accounts and Audit) Order 2015 (SI 2015 No.321). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The accounts have been prepared for the year ended 31 March 2025 on a receipts and payments basis.

Independent Examiner

The independent examiner, Sam Ede of Lewis Brownlee (Chichester) Ltd, has expressed a willingness to continue in the office of independent examiner for the next year and a resolution to reappoint him will be proposed at the next Trustees' meeting.

Approved by the Trustees on 11/7/2025 and signed on their behalf by:


.....

A Steele - Hon Treasurer on behalf of the Trustees

..... 11/7/2025
Date

I report to the charity Trustees on my examination of the accounts of the West Sussex Travel Society Charity for the year ended 31 March 2025.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sam Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Ltd

Date: 22/7/25

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

West Sussex Travel Society Charity
Receipts and Payments Account (General Purpose Fund)
for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Incoming resources:				
Rent		32,500		32,500
Gross bank interest		558		779
Recharged insurance		1,746		1,606
Investment income:				
Equities	21,063		8,468	
		21,063		8,468
Income from expendable endowment		55,867		43,353
		55,867		43,353
Gross income				
Tax refund		-		-
Total receipts		55,867		43,353
Payments:				
Governance costs				
Independent examination fees		3,000		2,640
Costs of generating funds				
Professional fees	8,410		7,831	
Bank charges	60		60	
		8,470		7,891
Charitable payments:				
4 Sight Vision Support	1,500		1,500	
25th World Scout Jamboree - Unit 74	-		500	
Age UK West Sussex	1,000		1,000	
CAMHSF	1,500		1,500	
Care for Veterans	500		500	
Chestnut Tree House	2,000		2,000	
Chichester Boys' Club	2,000		2,000	
Chichester Dementia Support	2,500		2,500	
Chichester Food Bank	1,000		1,000	
Chichester Men's Shed	1,000		1,000	
Chichester Rotary Club	3,500		2,800	
Chichester Stroke Club	1,500		1,500	
Contact 88	1,500		1,500	
Guild Care	3,500		3,500	
Handicapped Childrens Action	1,000		750	
Homestart Arun and Worthing	1,000		1,000	
Homestart Chichester	1,000		1,000	
Kids Cancer Charity West Sussex	-		500	
Macmillan Cancer Support	2,000		2,000	
NH	3,180		-	
Pagham & District Residents' Association	-		1,000	
Parkinsons UK	2,000		2,000	
Salvation Army	3,000		3,000	
SASBAH	500		500	
Sea Road Beach Access	500		-	
Snowdrop Trust	1,500		1,500	
St Barnabas Hospice	2,500		2,500	
St Catherine's Hospice	2,500		2,500	
Carried Forward	43,680	11,470	41,050	10,531

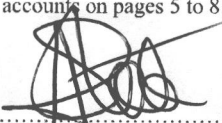
West Sussex Travel Society Charity
 Receipts and Payments Account (General Purpose Fund)
 for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Brought forward	43,680	11,470	41,050	10,531
St Wilfrid's Hospice	2,500		2,500	
Superstar Arts	-		500	
Terry's Place	-		500	
UK Harvest	1,000		1,000	
West Sussex Carers Support	1,000		1,000	
West Sussex Mind	1,000		1,000	
Worthing Food Bank	500		500	
Worthing Food Foundation	500		500	
Worthing Women's Aid	2,000		2,000	
		52,180		50,550
Total payments		<u>63,650</u>		<u>61,081</u>
Net (expenditure) for the year		(7,783)		(17,728)

West Sussex Travel Society Charity
Statement of Assets and Liabilities
for the year ended 31 March 2025

		2025		2024	
	Note	£	£	£	£
Monetary Assets					
Cash at bank			34,550		28,766
Debtors:					
Prepayments - property insurance			1,639		1,553
			36,189		30,319
Liabilities:					
Professional fees accrual	2		3,750		4,575
General purpose funds			32,439		25,744
Investment Assets					
Freehold property at 51a South Street at market value	3		600,000		600,000
Investment portfolio	4		417,974		421,796
Endowment funds			1,017,974		1,021,796

The accounts on pages 5 to 8 were approved by the Trustees on 11/7/2025



.....
A Steele - Hon Treasurer on behalf of the Trustees

1. Accounting basis

The accounts have been prepared on a receipts and payments basis as allowed under section 133 of the Charities Act 2011.

2. Professional fees accruals

	2025	2024
	£	£
Accountancy accrual	2,160	3,000
Investment management fees accrual	1,590	1,575
	3,750	4,575

3. Freehold property

The property is a retail premises at 51a South Street Chichester and is a listed building.

The property was revalued in 2009 by Cluttons Tod Miller. The property has been included within the statement of assets and liabilities.

4. Investments

A firm of investment advisors on behalf of the charity manages the investments, the funds are invested in a range of unit trusts.

Market value of investments

	2025	2024
	£	£
Investments		
At 5 April 2024	413,533	395,337
Add purchases	42,950	197,100
Less disposals	(59,432)	(201,249)
Redemption/change in share structure	-	(731)
Profit/(loss) on disposals based on cost	5,176	6,981
Increase/(decrease) in market value on remaining investments	5,702	16,095
At 31 March 2025	407,929	413,533
Cash account	10,046	8,263
Total funds at 31 March 2025	417,975	421,796

The cash account is the closing balance at the 31 March 2025 after deduction of management fees of £5,589 (2024: £5,203).

5. Trustees' remuneration and expenses

No Trustees nor any persons connected to them have received any remuneration during the period.

No expenses have been met by the charity for individuals as Trustees.

6. Future donations

As at 31 March 2025 the charity had outstanding pledges of £nil (2024: £4,000).

WEST SUSSEX TRAVEL SOCIETY CHARITY

England & Wales - Charity number 1189157

Accounts

West Sussex Travel Society Charity

**Trustees' annual report and accounts
for the year ended 31 March 2024**

Charity Number: 1189157

Trustees

I Peterkin
M Steele
S Young
J Shimwell
M Turner
E Woodley

Secretary
Treasurer

Appointed 8 January 2024
Appointed 8 January 2024

Principal Office

41 The Beach Residences
123/25 Marine Parade
Worthing
West Sussex
BN11 3FN

Independent Examiner

S Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Ltd
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Solicitors

Coole Bevis LLP
79 Church Road
Hove
East Sussex
BN3 2BB

Investment Advisers

Atomos Wealth & Financial Wellbeing
Pacific House
126 Dyke Road
Brighton
West Sussex
BN1 3TE

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Structure, governance and management

The West Sussex Travel Society Charity was established under a trust deed dated 18 January 1971. On 21 April 2020, the charity was re-registered as a Charitable Incorporated Organisation (CIO) with a new registered Charity Number (No 1189157). A formal constitution was adopted at that time at the unanimous decision of the trustees.

The presidents of the Chichester and Worthing Rotary clubs appoint the Trustees who control the charity. Each club at any one time has two appointed Trustees on the four-person board. On 8 January 2024 both clubs appointed an additional Trustee and the board increased to six.

The charity is funded by an endowment consisting of a let property and an investment portfolio. The Trustees have full powers as to how the endowment assets should be invested. The endowment is an expendable endowment.

The Trustees of the charity are set out below:

I Peterkin	
M Steele	
S Young	
J Shimwell	
M Turner	Appointed 8 January 2024
E Woodley	Appointed 8 January 2024

The Trustees carefully consider each year the current UK financial situation and how that will impact on the assets of the charity, in particular the investment portfolio. The Treasurer is in regular contact with the Investment Manager to ensure that the objectives for the management of the portfolio always consider the current financial markets situation; and where necessary the trustees amend the operating instructions. The Trustees also carefully monitor the maintenance of our property in Chichester, West Sussex ensuring that the property is fully insured and that the tenants are complying with all their obligations under the terms of the tenancy agreement.

Objective and activities of the charity

The objective of the charity is to provide assistance to any individual in need residing in West Sussex who is either:

- a) over the age of sixty years and in the Trustees opinion in need of care, attention and comfort;
- or
- b) persons under the age of sixty years who are similarly in need by reason of physical or mental disability.

The Trustees review their aims and objectives and their active way of operating the Trust at regular quarterly Trustees' Meetings, to ensure that they are able to fulfil the criteria laid down in the Trust Deed when making grants and donations. All charity meetings and financial donations that the trustees make are carried out by the Trustees with full recognition of the guidance issued by the Commission, so ensuring they are maximising the public benefit the Trust brings to those in need in West Sussex.

How our activities deliver a Public Benefit

The Trust focuses the grants and donations we make as far as possible to help alleviate an individual's problems, and in making grants to other charities the Trustees focus the money donated on particular aspects of their work which meets the terms of our Trust Deed. The trustees aim to meet direct operational costs of parts of their programmes. The charity does not make donations to cover any organisation's administration costs and the trustees request reports on the use of the money donated.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

The charity has income of some £8,468 (2023: £2,785) arising from investment portfolio income. For the year ended 31 March 2024 the tenancy created property rental income of £32,500 in the year (2023: £36,250).

The trustees have continued their relationships with a number of local charitable organisations both to support their general work and also to support appropriate individuals' needs. The trustees have also provided help directly via 35 donations amounting to £50,550 (2023: £47,314) being made during the year.

Financial review

The charity has two sources of income, the rental from 51a South Street, Chichester and investment income from a portfolio managed on a discretionary basis by Atomos Wealth & Financial Wellbeing. The bank balances at the end of the financial year were £28,766 a decrease of £13,971 over last year. The investment portfolio, as at 5 April 2024, stood at £421,796, an increase of £20,443 on the prior year. The trustees have reviewed the financial position and find it satisfactory.

Trustees' responsibility for the accounts

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the The Charities Act 2011 (Accounts and Audit) Order 2015 (SI 2015 No.321). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

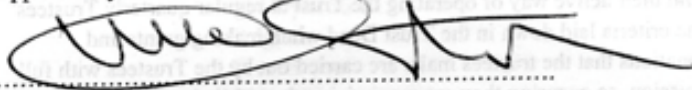
The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The accounts have been prepared for the year ended 31 March 2024 on a receipts and payments basis.

Independent Examiner

The independent examiner, Sam Ede of Lewis Brownlee (Chichester) Ltd, has expressed a willingness to continue in the office of independent examiner for the next year and a resolution to reappoint him will be proposed at the next Trustees' meeting.

Approved by the Trustees on 8/7/24 and signed on their behalf by:



M Steele - Hon Treasurer on behalf of the trustees

8/7/24
Date

I report to the charity trustees on my examination of the accounts of the West Sussex Travel Society Charity for the year ended 31 March 2024.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lewis Brownlee

Sam Ede BFP FCA FCCA
Lewis Brownlee (Chichester) Ltd

Date: **9 July 2024**

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

West Sussex Travel Society Charity
Receipts and Payments Account (General Purpose Fund)
for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Incoming resources from generated funds:				
Rent		32,500		36,250
Gross bank interest		779		244
Recharged insurance		1,606		1,365
Investment income:				
Equities	8,468		2,785	
		<u>8,468</u>		<u>2,785</u>
Income from expendable endowment		43,353		40,644
		<u>43,353</u>		<u>40,644</u>
Gross Income		43,353		40,644
Tax refund		-		-
Total Receipts		<u>43,353</u>		<u>40,644</u>
Payments:				
Governance costs				
Independent examination fees		2,640		2,400
Costs of generating funds				
Professional fees	7,831		6,272	
Bank charges	60		72	
Premises costs	-		888	
		<u>7,891</u>		<u>7,232</u>
Charitable payments:				
4 Sight Vision Support	1,500		1,500	
25th World Scout Jamboree - Unit 74	500		-	
Age UK West Sussex	1,000		1,000	
CAMHSF	1,500		1,500	
Care for Veterans	500		500	
Chestnut Tree House	2,000		2,000	
Chichester Boys' Club	2,000		-	
Chichester Dementia Support	2,500		2,500	
Chichester Food Bank	1,000		1,000	
Chichester Men's Shed	1,000		-	
Chichester Rotary Club	2,800		2,280	
Chichester Stroke Club	1,500		1,500	
Contact 88	1,500		1,500	
Handicapped Childrens Action	750		-	
Homestart Arun and Worthing	1,000		1,336	
Homestart Chichester	1,000		1,000	
Guild Care	3,500		3,500	
Kids Cancer Charity West Sussex	500		-	
Life Centre	-		1,000	
Macmillan Cancer Support	2,000		2,000	
Olly's Future	-		500	
Pagham & District Residents' Association	1,000		-	
Parkinsons UK	2,000		2,000	
Salvation Army	3,000		3,000	
SASBAH	500		500	
Snowdrop Trust	1,500		1,500	
St Barnabas Hospice	2,500		2,500	
St Catherine's Hospice	2,500		2,500	
Carried Forward	<u>41,050</u>	<u>10,531</u>	<u>36,616</u>	<u>9,632</u>

West Sussex Travel Society Charity
 Receipts and Payments Account (General Purpose Fund)
 for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Brought Forward	41,050	10,531	36,616	9,632
St Wilfrid's Hospice	2,500		2,500	
Superstar Arts	500		1,000	
Terry's Place	500		-	
Tylers Trust	-		1,000	
UK Harvest	1,000		1,000	
West Sussex CC	-		698	
West Sussex Mind	1,000		1,000	
West Sussex Carers Support	1,000		1,000	
Worthing Food Bank	500		500	
Worthing Food Foundation	500		500	
Worthing Women's Aid	2,000		1,500	
		50,550	3,236	47,314
Total Payments		<u>61,081</u>		<u>56,946</u>
Net (expenditure) for the year		(17,728)		(16,302)

West Sussex Travel Society Charity
Statement of Assets and Liabilities
for the year ended 31 March 2024

		2024		2023	
Note		£	£	£	£
Monetary Assets					
Cash at bank			28,766		42,737
Debtors:					
Prepayments - property insurance			1,553		1,374
			30,319		44,111
Liabilities:					
Professional fees accrual	2		4,575		3,859
General purpose funds			25,744		40,251
			30,319		44,111
Investment Assets					
Freehold property at 51a South Street at market value	3		600,000		600,000
Investment portfolio (as at 5 April 2024)	4		421,796		401,353
Endowment funds			1,021,796		1,001,353
			1,021,796		1,001,353

The accounts on pages 5 to 8 were approved by the Trustees on 8/7/24



.....
M Steele - Hon Treasurer on behalf of the trustees

1. Accounting Basis

The accounts have been prepared on a receipts and payments basis as allowed under section 133 of the Charities Act 2011.

2. Professional Fees Accrual

	2024	2023
	£	£
Accountancy accrual	3,000	2,400
Investment management accrual	1,575	1,459
	4,575	3,859

3. Freehold Property

The property is a retail premises at 51a South Street Chichester and is a listed building.

The property was revalued in 2009 by Cluttons Tod Miller. The property has been included within the statement of assets and liabilities.

4. Investments

A firm of investment advisors on behalf of the charity manages the investments, the funds are invested in a range of unit trusts.

Market Value of Investments

	2024	2023
	£	£
Investments		
At 1 April 2023	395,337	413,937
Add purchases	197,100	557,761
Less disposals	(201,249)	(554,136)
Redemption/change in share structure	(731)	(1,099)
Profit/(loss) on disposals based on cost	6,981	(20,255)
Increase/(decrease) in market value on remaining investments	16,095	(871)
At 31 March 2024	413,533	395,337
Cash account	8,263	6,016
Total funds at 31 March 2024	421,796	401,353

The cash account is the closing balance at the 31 March 2024 after deduction of management fees of £5,203 (2023: £2,092).

5. Trustees Remuneration and Expenses

No trustees nor any persons connected to them have received any remuneration during the period.

No expenses have been met by the charity for individuals as trustees.

6. Future Donations

As at 31 March 2024 the charity had outstanding pledges of £4,000 (2023: £1,720).

WEST SUSSEX TRAVEL SOCIETY CHARITY

England & Wales - Charity number 1189157

Accounts

West Sussex Travel Society Charity
Trustees' annual report and accounts
for the year ended 31 March 2023

Charity Number: 1189157

Trustees

I Peterkin
M Steele
S Young
J Shimwell

Secretary
Treasurer

Principal Office

41 The Beach Residences
123/25 Marine Parade
Worthing
West Sussex
BN11 3FN

Independent Examiner

M W Merritt FCA
Lewis Brownlee (Chichester) Ltd
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Solicitors

Coole Bevis LLP
79 Church Road
Hove
East Sussex
BN3 2BB

Investment Advisers

Atomos wealth & financial wellbeing
Pacific House
126 Dyke Road
Brighton
West Sussex
BN1 3TE

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Structure, governance and management

The West Sussex Travel Society Charity was established under a trust deed dated 18 January 1971. On 21 April 2020, the charity was re-registered as a Charitable Incorporated Organisation (CIO) with a new registered Charity Number (No 1189157). A formal constitution was adopted at that time at the unanimous decision of the trustees.

The presidents of the Chichester and Worthing Rotary clubs appoint the Trustees who control the charity. Each club at any one time has two appointed Trustees on the four-person board.

The charity is funded by an endowment consisting of a let property and an investment portfolio. The Trustees have full powers as to how the endowment assets should be invested. The endowment is an expendable endowment.

The Trustees of the charity are set out below:

I Peterkin
M Steele
S Young
J Shimwell

The Trustees carefully consider each year the current UK financial situation and how that will impact on the assets of the charity, in particular the investment portfolio. The Treasurer is in regular contact with the Investment Manager to ensure that the objectives for the management of the portfolio always consider the current financial markets situation; and where necessary the trustees amend the operating instructions. The Trustees also carefully monitor the maintenance of our property in Chichester, West Sussex ensuring that the property is fully insured and that the tenants are complying with all their obligations under the terms of the tenancy agreement.

Objective and activities of the charity

The objective of the charity is to provide assistance to any individual in need residing in West Sussex who is either:

- a) over the age of sixty years and in the Trustees opinion in need of care, attention and comfort;
- or
- b) persons under the age of sixty years who are similarly in need by reason of physical or mental disability.

The Trustees review their aims and objectives and their active way of operating the Trust at regular quarterly Trustees' Meetings, to ensure that they are able to fulfil the criteria laid down in the Trust Deed when making grants and donations. All charity meetings and financial donations that the trustees make are carried out by the Trustees with full recognition of the guidance issued by the Commission, so ensuring they are maximising the public benefit the Trust brings to those in need in West Sussex.

How our activities deliver a Public Benefit

The Trust focuses the grants and donations we make as far as possible to help alleviate an individual's problems, and in making grants to other charities the Trustees focus the money donated on particular aspects of their work which meets the terms of our Trust Deed. The trustees aim to meet direct operational costs of parts of their programmes. The charity does not make donations to cover any organisation's administration costs and the trustees request reports on the use of the money donated.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

1 The charity has income of some £2,785 (2022: £4,072) arising from investment portfolio income. For the year ended 31 March 2023 the tenancy created property rental income of £36,250 in the year (2022: £40,000).

2 The trustees have continued their relationships with a number of local charitable organisations both to support their general work and also to support appropriate individuals' needs. The trustees have also provided help directly via 30 donations amounting to £47,314 (2022: £44,580) being made during the year.

Financial review

The charity has two sources of income, the rental from 51A South Street, Chichester and investment income from a portfolio managed on a discretionary basis by Atomos wealth & financial wellbeing. The bank balances at the end of the financial year were £42,737 a decrease of £14,515 over last year. The investment portfolio stood at £401,354, a decrease of £22,581. The trustees have reviewed the financial position and find it satisfactory.

Trustees' responsibility for the accounts

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the The Charities Act 2011 (Accounts and Audit) Order 2015 (SI 2015 No.321). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The accounts have been prepared for the year ended 31 March 2023 on a receipts and payments basis.

Independent Examiner

The independent examiner, Michael Meritt Lewis Brownlee (Chichester) Ltd, has expressed a willingness to continue in the office of independent examiner for the next year and a resolution to reappoint him will be proposed at the next Trustees' meeting.

Approved by the Trustees on 5/12/23 and signed on their behalf by:


M Steele - Hon Treasurer on behalf of the trustees

5/12/23
Date

I report to the charity trustees on my examination of the accounts of the West Sussex Travel Society Charity for the year ended 31 March 2023.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. W. Merritt

M W Merritt FCA
Lewis Brownlee (Chichester) Ltd

Date: 7 December 2023

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

West Sussex Travel Society Charity
Receipts and Payments Account (General Purpose Fund)
for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Incoming resources from generated funds:				
Rent		36,250		40,000
Gross bank interest		244		10
Recharged insurance		1,365		1,963
Investment income:				
Equities	2,785		4,072	
		<u>2,785</u>		<u>4,072</u>
Income from expendable endowment		40,644		46,045
Gross Income		<u>40,644</u>		<u>46,045</u>
Tax refund		-		-
Total Receipts		<u>40,644</u>		<u>46,045</u>
Payments:				
Governance costs				
Independent examination fees		2,400		2,268
Costs of generating funds				
Professional fees	6,272		9,697	
Bank charges	72		96	
Premises costs	888		11,525	
		<u>7,232</u>		<u>21,317</u>
Charitable payments:				
4 Sight Vision Support	1,500		1,500	
Age UK West Sussex	1,000		1,000	
Aldingbourne Trust	-		500	
CAMHSF	1,500		1,500	
Care for Veterans	500		500	
Chestnut Tree House	2,000		2,000	
Chichester Dementia Support	2,500		2,500	
Chichester Food Bank	1,000		1,000	
Chichester Rotary Club	2,280		2,080	
Chichester Stroke Club	1,500		1,500	
Contact 88	1,500		1,500	
Homestart Arun and Worthing	1,336		1,000	
Homestart Chichester	1,000		1,000	
Guild Care	3,500		3,500	
Life Centre	1,000		-	
Macmillan Cancer Support	2,000		2,000	
Mrs S R	-		500	
Olly's Future	500		-	
Parkinsons UK	2,000		2,000	
Safe in Sussex	-		1,500	
Salvation Army	3,000		3,000	
SASBAH	500		500	
Snowdrop Trust	1,500		1,500	
St Barnabas Hospice	2,500		2,500	
St Catherine's Hospice	2,500		2,500	
St Wilfrid's Hospice	2,500		2,500	
Superstar Arts	1,000		1,000	
Tylers Trust	1,000		-	
Carried Forward	<u>41,116</u>	<u>9,632</u>	<u>40,580</u>	<u>23,585</u>

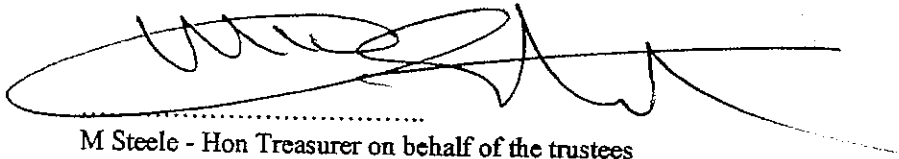
West Sussex Travel Society Charity
 Receipts and Payments Account (General Purpose Fund)
 for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Brought Forward	41,116	9,632	40,580	23,585
UK Harvest	1,000		1,000	
West Sussex CC	698		-	
West Sussex Mind	1,000		1,000	
West Sussex Carers Support	1,000		1,000	
Worthing Food Bank	500		500	
Worthing Food Foundation	500		500	
Worthing Women's Aid	1,500		-	
		47,314		44,580
Total Payments		<u>56,946</u>		<u>68,165</u>
 Net (expenditure)/income for the year		 (16,302)		 (22,121)

West Sussex Travel Society Charity
Statement of Assets and Liabilities
for the year ended 31 March 2023

		2023		2022	
	Note	£	£	£	£
Monetary Assets					
Cash at bank			42,737		57,252
Debtors:					
Prepayments - property insurance			1,374		1,799
			<u>44,111</u>		<u>59,051</u>
Liabilities:					
Professional fees accrual	2		3,859		3,154
General purpose funds			<u>40,252</u>		<u>55,898</u>
Investment Assets					
Freehold property at 51a South Street at market value	3		600,000		600,000
Investment portfolio	4		401,353		423,935
Endowment funds			<u>1,001,353</u>		<u>1,023,935</u>

The accounts on pages 5 to 8 were approved by the Trustees on 5/12/23


M Steele - Hon Treasurer on behalf of the trustees

1. Accounting Basis

The accounts have been prepared on a receipts and payments basis as allowed under section 133 of the Charities Act 2011.

2. Professional Fees Accrual

	2023	2022
	£	£
Accountancy accrual	2,400	2,400
Investment management accrual	1,459	754
	3,859	3,154

3. Freehold Property

The property is a retail premises at 51a South Street Chichester and is a listed building.

The property was revalued in 2009 by Cluttons Tod Miller. The property has been included within the statement of assets and liabilities.

4. Investments

A firm of investment advisors on behalf of the charity manages the investments, the funds are invested in a range of unit trusts.

Market Value of Investments

	2023	2022
	£	£
Investments		
At 1 April 2022	413,937	401,278
Add purchases	557,761	245,409
Less disposals	(554,136)	(233,422)
Redemption/change in share structure	(1,099)	(3,002)
Profit/(loss) on disposals based on cost	(20,255)	5,899
Increase/(decrease) in market value on remaining investments	(871)	(2,225)
At 31 March 2023	395,337	413,937
Cash account	6,016	9,997
Revenue account	-	-
Total funds at 31 March 2023	401,353	423,935

The cash account is the closing balance at the 31 March 2023 after deduction of management fees of £2,092 (2022: £2,998).

5. Trustees Remuneration and Expenses

No trustees nor any persons connected to them have received any remuneration during the period.

No expenses have been met by the charity for individuals as trustees.

6. Future Donations

As at 31 March 2023 the charity had outstanding pledges of £1,720 (2022: £Nil).

WEST SUSSEX TRAVEL SOCIETY CHARITY

England & Wales - Charity number 1189157

Accounts

West Sussex Travel Society Charity

**Trustees' annual report and accounts
for the year ended 31 March 2022**

Charity Number: 1189157

Trustees

I Peterkin
M Steele
S Young
J Shimwell

Secretary
Treasurer

Principal Office

41 The Beach Residences
123/25 Marine Parade
Worthing
West Sussex
BN11 3FN

Independent Examiner

M W Merritt FCA
Lewis Brownlee (Chichester) Ltd
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Solicitors

Coole Bevis LLP
79 Church Road
Hove
East Sussex
BN3 2BB

Investment Advisers

Sanlam UK Limited
Exchange Building
St John's Street
Chichester
West Sussex
PO19 1UP

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Structure, governance and management

The West Sussex Travel Society Charity was established under a trust deed dated 18 January 1971. On 21 April 2020, the charity was re-registered as a Charitable Incorporated Organisation (CIO) with a new registered Charity Number (No 1189157). A formal constitution was adopted at that time at the unanimous decision of the trustees.

The presidents of the Chichester and Worthing Rotary clubs appoint the Trustees who control the charity. Each club at any one time has two appointed Trustees on the four-person board.

The charity is funded by an endowment consisting of a let property and an investment portfolio. The Trustees have full powers as to how the endowment assets should be invested. The endowment is an expendable endowment.

The Trustees of the charity are set out below:

I Peterkin
M Steele
S Young
J Shimwell

The Trustees carefully consider each year the current UK financial situation and how that will impact on the assets of the charity, in particular the investment portfolio. The Treasurer is in regular contact with the Investment Manager to ensure that the objectives for the management of the portfolio always consider the current financial markets situation; and where necessary the trustees amend the operating instructions. The Trustees also carefully monitor the maintenance of our property in Chichester, West Sussex ensuring that the property is fully insured and that the tenants are complying with all their obligations under the terms of the tenancy agreement.

Objective and activities of the charity

The objective of the charity is to provide assistance to any individual in need residing in West Sussex who is either:

- a) over the age of sixty years and in the Trustees opinion in need of care, attention and comfort;
- or
- b) persons under the age of sixty years who are similarly in need by reason of physical or mental disability.

The Trustees review their aims and objectives and their active way of operating the Trust at regular quarterly Trustees' Meetings, to ensure that they are able to fulfil the criteria laid down in the Trust Deed when making grants and donations. All charity meetings and financial donations that the trustees make are carried out by the Trustees with full recognition of the guidance issued by the Commission, so ensuring they are maximising the public benefit the Trust brings to those in need in West Sussex.

How our activities deliver a Public Benefit

The Trust focuses the grants and donations we make as far as possible to help alleviate an individual's problems, and in making grants to other charities the Trustees focus the money donated on particular aspects of their work which meets the terms of our Trust Deed. The trustees aim to meet direct operational costs of parts of their programmes. The charity does not make donations to cover any organisation's administration costs and the trustees request reports on the use of the money donated.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

- 1 The charity has income of some £4,072 (2021: £5,327) arising from investment portfolio income. For the year ended 31 March 2022 the tenancy created property rental income of £40,000 in the year (2021: £21,472).
- 2 The trustees have continued their relationships with a number of local charitable organisations both to support their general work and also to support appropriate individuals' needs. The trustees have also provided help directly via 30 donations amounting to £44,580 (2021: £44,000) being made during the year.

Financial review

The charity has two sources of income, the rental from 51A South Street, Chichester and investment income from a portfolio managed on a discretionary basis by Sanlam Asset Management. The bank balances at the end of the financial year were £57,252 a decrease of £39,214 over last year. The investment portfolio stood at £423,935, an increase of £20,668. The trustees have reviewed the financial position and find it satisfactory.

The COVID 19 pandemic arrived at the start of the previous financial year. The pandemic has not had an adverse effect on the charity's ability to make appropriate donations.

Trustees' responsibility for the accounts

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the The Charities Act 2011 (Accounts and Audit) Order 2015 (SI 2015 No.321). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The accounts have been prepared for the year ended 31 March 2022 on a receipts and payments basis.

Independent Examiner

The independent examiner, Michael Merritt of Lewis Brownlee (Chichester) Ltd, has expressed a willingness to continue in the office of independent examiner for the next year and a resolution to reappoint him will be proposed at the next Trustees' meeting.

Approved by the Trustees on 12 / 10 / 22 and signed on their behalf by:


.....
I Peterkin

12 / 10 / 22
.....
Date

I report to the charity trustees on my examination of the accounts of the West Sussex Travel Society Charity for the year ended 31 March 2022.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. W. Merritt

M W Merritt FCA
Lewis Brownlee (Chichester) Ltd

Date: 17 October 2022

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

West Sussex Travel Society Charity
Receipts and Payments Account (General Purpose Fund)
for the year ended 31 March 2022


	2022		2021	
	£	£	£	£
Incoming resources from generated funds:				
Rent		40,000		21,472
Gross bank interest		10		55
Recharged insurance		1,963		5,381
Investment income:				
Government securities	-		-	
Overseas holdings	-		2,413	
Equities	4,072		2,739	
Other	-		175	
		4,072		5,327
Income from expendable endowment		46,045		32,235
Gross Income		46,045		32,235
Tax refund		-		120
Total Receipts		46,045		32,355
Payments:				
Governance costs				
Independent examination fees		2,268		2,280
Costs of generating funds				
Professional fees	9,697		11,420	
Bank charges	96		69	
Premises costs	11,525		11,867	
		21,317		23,356
Charitable payments:				
4 Sight Vision Support	1,500		1,000	
Age UK West Sussex	1,000		1,000	
Aldingbourne Trust	500		-	
Arundel Homestart	-		500	
Asthma Relief	-		1,000	
CAMSF	1,500		1,500	
Care for Veterans	500		-	
Chestnut Tree House	2,000		2,000	
Chichester Dementia Support	2,500		2,500	
Chichester Food Bank	1,000		1,000	
Chichester Rotary Club	2,080		-	
Chichester Stroke Club	1,500		-	
Contact 88	1,500		1,500	
Homestart Arun and Worthing	1,000		-	
Homestart Chichester	1,000		500	
Guild Care	3,500		3,500	
Gurjar Hindu Union	-		1,000	
Just Different	-		1,500	
Macmillan Cancer Support	2,000		2,000	
Mrs S R	500		-	
Parkinsons UK	2,000		2,000	
Rotary Club of Chichester	-		2,500	
Safe in Sussex	1,500		-	
Carried Forward	27,080	23,585	25,000	25,636

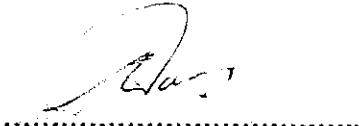
West Sussex Travel Society Charity
 Receipts and Payments Account (General Purpose Fund)
 for the year ended 31 March 2022

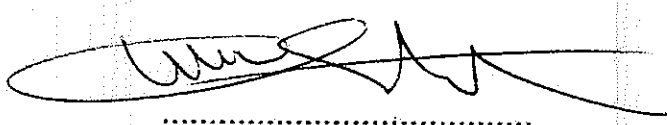
	2022		2021	
	£	£	£	£
Brought Forward	27,080	23,585	25,000	25,636
Salvation Army	3,000		3,000	
SASBAH	500		500	
Snowdrop Trust	1,500		1,500	
St Barnabas Hospice	2,500		2,500	
St Catherine's Hospice	2,500		2,000	
St Wilfrid's Hospice	2,500		2,500	
Super Star Arts	1,000		1,000	
Tylers Trust	-		1,000	
UK Harvest	1,000		1,000	
West Sussex Mind	1,000		1,000	
West Sussex Young Carers	1,000		1,000	
Worthing Food Bank	500		500	
Worthing Food Foundation	500		500	
Worthing Women's Aid	-		1,000	
		44,580		44,000
Total Payments		<u>68,165</u>		<u>69,636</u>
 Net (expenditure)/income for the year		 (22,121)		 (37,281)

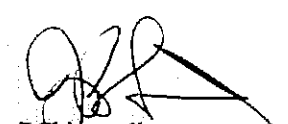
		2022		2021	
	Note	£	£	£	£
Monetary Assets					
Cash at bank			57,252		99,287
Debtors:					
Tax refund			-		40
Prepayments - property insurance			1,799		1,568
Rental income			-		10,477
			<u>59,051</u>		<u>111,372</u>
Liabilities:					
Professional fees accrual	2		3,154		3,238
General purpose funds			<u>55,898</u>		<u>108,134</u>
Investment Assets					
Freehold property at 51a South Street at market value	3		600,000		600,000
Investment portfolio	4		423,935		403,266
Endowment funds			<u>1,023,935</u>		<u>1,003,266</u>

The accounts on pages 6 to 8 were approved by the Trustees on 12/10/22


 I Peterkin


 S Young


 M Steele


 J Shimwell

1. Accounting Basis

The accounts have been prepared on a receipts and payments basis as allowed under section 133 of the Charities Act 2011. Merger accounting was used to account for the transition from the unincorporated charity to a charitable incorporated organisation (CIO) which make up the comparative figures.

2. Professional Fees Accrual

	2022	2021
	£	£
Accountancy accrual	2,400	2,520
Investment management accrual	754	718
	3,154	3,238

3. Freehold Property

The property is a retail premises at 51a South Street Chichester and is a listed building.

The property was revalued in 2009 by Cluttons Tod Miller. The property has been included within the statement of assets and liabilities.

4. Investments

A firm of stockbrokers on behalf of the charity manages the investments, and the funds are invested in gilts, loan stocks, a range of unit trusts and a number of individual shareholdings in large quoted companies both in and outside of the UK.

Market Value of Investments

	2022	2021
	£	£
Investments		
At 1 April 2021	401,278	245,925
Add purchases	245,409	440,838
Less disposals	(233,422)	(342,318)
Redemption/change in share structure	(3,002)	-
Profit/(loss) on disposals	5,899	16,543
Increase/(decrease) in market value on remaining investments	(2,225)	40,290
At 31 March 2022	413,937	401,278
Cash account	9,997	1,944
Revenue account	-	44
Total funds at 31 March 2022	423,935	403,266

The cash account is the closing balance at the 31 March 2022 after deduction of management fees of £2,998 (2021: £2,507).

5. Trustees Remuneration and Expenses

No trustees nor any persons connected to them have received any remuneration during the period.

No expenses have been met by the charity for individuals as trustees.

6. Future Donations

As at 31 March 2022 the charity had outstanding pledges of £Nil (2021: £Nil).

WEST SUSSEX TRAVEL SOCIETY CHARITY

England & Wales - Charity number 1189157

Accounts

West Sussex Travel Society Charity

**Trustees' annual report and accounts
for the year ended 31 March 2021**

Charity Number: 1189157

Trustees

I Peterkin
M Steele
S Young
J Shimwell

Secretary

Principal Office

41 The Beach Residences
123/25 Marine Parade
Worthing
West Sussex
BN11 3FN

Independent Examiner

M W Merritt FCA
Lewis Brownlee (Chichester) Ltd
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Solicitors

Coole Bevis LLP
79 Church Road
Hove
East Sussex
BN3 2BB

Investment Advisers

Sanlam UK Limited
Exchange Building
St John's Street
Chichester
West Sussex
PO19 1UP

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Structure, governance and management

The West Sussex Travel Society Charity was established under a trust deed dated 18 January 1971. On 21 April 2020, the charity was re-registered as a Charitable Incorporated Organisation (CIO) with a new registered Charity Number (No 1189157). A formal constitution was adopted at that time at the unanimous decision of the trustees.

The presidents of the Chichester and Worthing Rotary clubs appoint the Trustees who control the charity. Each club at any one time has two appointed Trustees on the four-person board.

The charity is funded by an endowment consisting of a let property and an investment portfolio. The Trustees have full powers as to how the endowment assets should be invested. The endowment is an expendable endowment.

The Trustees of the charity are set out below:

I Peterkin
M Steele
S Young
J Shimwell

The Trustees carefully consider each year the current UK financial situation and how that will impact on the assets of the charity, in particular the investment portfolio. The Treasurer is in regular contact with the Investment Manager to ensure that the objectives for the management of the portfolio always consider the current financial markets situation; and where necessary the trustees amend the managers operating instructions. The Trustees also carefully monitor the maintenance of our property in Chichester, West Sussex ensuring that the property is fully insured and that the tenants are complying with all their obligations under the terms of the tenancy agreement.

Objective and activities of the charity

The objective of the charity is to provide assistance to any individual in need residing in West Sussex who is either:

- a) over the age of sixty years and in the Trustees opinion in need of care, attention and comfort;
- or
- b) persons under the age of sixty years who are similarly in need by reason of physical or mental disability.

The Trustees review their aims and objectives and their active way of operating the Trust at regular quarterly Trustees' Meetings, to ensure that they are able to fulfil the criteria laid down in the Trust Deed when making grants and donations. All charity meetings and financial donations that the trustees make are carried out by the Trustees with full recognition of the guidance issued by the Commission, so ensuring they are maximising the public benefit the Trust brings to those in need in West Sussex.

How our activities deliver a Public Benefit

The Trust focuses the grants and donations we make as far as possible to help alleviate an individual's problems, and in making grants to other charities the Trustees focus the money donated on particular aspects of their work which meets the terms of our Trust Deed. The trustees aim to meet direct operational costs of parts of their programmes. The charity does not make donations to cover any organisation's administration costs and the trustees request reports on the use of the money donated.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

1 The charity has a income of some £5,327 (2020: £10,924) arising from investment portfolio income. For the year ended 31 March 2021 the tenancy created property rental income of £21,472 in the year (2020: £72,837).

2 The trustees have continued their relationships with a number of local charitable organisations both to support their general work and also to support appropriate individuals' needs. The trustees have also provided help directly to 32 donations amounting to £44,000 (2020: £43,756) being made during the year.

Financial review

The charity has two sources of income, the rental from 51A South Street, Chichester and investment income from a portfolio managed on a discretionary basis by Sanlam Asset Management. The bank balances at the end of the financial year were £96,466 a decrease of £40,102 over last year. The investment portfolio stood at £403,267, a increase of £54,312. The trustees have reviewed the financial position and find it satisfactory.

The COVID 19 pandemic arrived towards the end of the previous financial year. The pandemic has not had an adverse effect on the charity's ability to make appropriate donations. The charity's income has been reduced as a rent-free period of a quarter's rent has been granted to the tenant.

Merger accounting

Merger accounting has been used to prepare the financial statements for the newly incorporated charity.

Trustees' responsibility for the accounts

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the The Charities Act 2011 (Accounts and Audit) Order 2015 (SI 2015 No.321). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

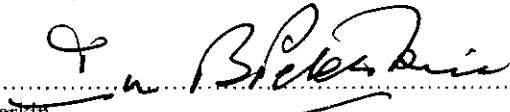
The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The accounts have been prepared for the year ended 31 March 2021 on a receipts and payments basis.

Independent Examiner

The independent examiner, Michael Merritt of Lewis Brownlee (Chichester) Ltd, has expressed a willingness to continue in the office of independent examiner for the next year and a resolution to reappoint him will be proposed at the next Trustees' meeting.

Approved by the Trustees on 6/12/21 and signed on their behalf by:


.....
I Peterkin

6/12/21
.....
Date

I report to the charity trustees on my examination of the accounts of the West Sussex Travel Society Charity for the year ended 31 March 2021.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.W. Merritt

M W Merritt FCA
Lewis Brownlee (Chichester) Ltd

Date: 13 December 2021

Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

West Sussex Travel Society Charity
Receipts and Payments Account (General Purpose Fund)
for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Incoming resources from generated funds:				
Rent		21,472		72,837
Gross bank interest		55		189
Recharged insurance		5,381		2,349
Investment income:				
Government securities	-		516	
Overseas holdings	2,413		3,168	
Equities	2,739		6,923	
Other	175		317	
		5,327		10,924
Income from expendable endowment		32,235		86,299
Gross Income		32,235		86,299
Tax refund		120		239
Total Receipts		32,355		86,538
Payments:				
Governance costs				
Independent examination fees		2,280		2,280
Costs of generating funds				
Professional fees	11,420		907	
Bank charges	69		60	
Premises costs	11,867		4,086	
		23,356		5,053
Charitable payments:				
4 Sight Vision Support	1,000		-	
Age UK West Sussex	1,000		-	
Arundel Homestart	500		500	
Asthma Relief	1,000		-	
CAMSF	1,500		-	
Care for Veterans	-		1,500	
Chestnut Tree House	2,000		1,500	
Chichester Dementia Support	2,500		2,000	
Chichester Food Bank	1,000		-	
Chichester Homestart	500		500	
Chichester Lunch Club	-		1,500	
Chichester Rotary Club	-		2,500	
Chichester Stroke Club	-		1,500	
Coastal West Sussex Mind	-		1,000	
Contact 88	1,500		1,500	
Ferring Play School	-		500	
Friends of Wrenford	-		1,500	
Guild Care	3,500		2,902	
Gurjar Hindu Union	1,000		-	
H S	-		150	
Handicapped Childrens Action Group	-		704	
Just Different	1,500		1,500	
Lavinia Norfolk Centre	-		1,500	
Carried Forward	18,500	25,636	22,756	7,333

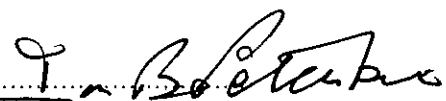
West Sussex Travel Society Charity
 Receipts and Payments Account (General Purpose Fund)
 for the year ended 31 March 2021

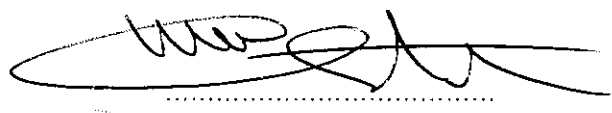
	2021		2020	
	£	£	£	£
Brought Forward	18,500	25,636	22,756	7,333
Life Centre	-		2,000	
Macmillan Cancer Support	2,000		1,500	
Parkinsons UK	2,000		2,000	
Rotary Club of Chichester	2,500		-	
Safe in Sussex	-		1,500	
Salvation Army	3,000		2,500	
SASBAH	500		-	
Snowdrop Trust	1,500		1,500	
St Barnabas Hospice	2,500		2,000	
St Catherine's Hospice	2,000		1,500	
St Wilfrid's Hospice	2,500		2,000	
Super Star Arts	1,000		1,200	
Sussex Carers' Fund	-		1,250	
The Sequal Trust	-		2,000	
Tylers Trust	1,000		1,000	
UK Harvest	1,000		1,000	
West Sussex Mind	1,000		-	
West Sussex Young Carers	1,000		- 1,950	
Worthing Food Bank	500		-	
Worthing Food Foundation	500		-	
Worthing Women's Aid	1,000		-	
		44,000		43,756
Total Payments		<u>69,636</u>		<u>51,089</u>
Net (expenditure)/income for the year		(37,281)		35,449
Cash and bank balances at 1 April 2020		136,568		101,119
Cash and bank balances at 31 March 2021		<u>99,287</u>		<u>136,568</u>

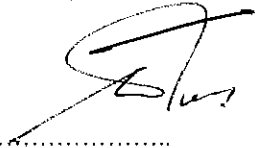
West Sussex Travel Society Charity
Statement of Assets and Liabilities
for the year ended 31 March 2021
2020

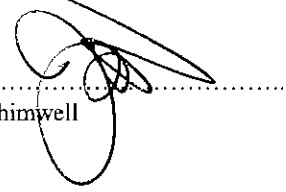
		2021		2020	
	Note	£	£	£	£
Monetary Assets					
Cash at bank			99,287		136,568
Debtors:					
Tax refund			40		120
Prepayments - property insurance			1,568		1,451
Rental income			10,477		-
			111,372		138,139
Liabilities:					
Rent received in advance			-		9,761
Professional fees accrual	2		3,238		2,721
General purpose funds			108,134		125,657
Investment Assets					
Freehold property at 51a South Street at market value	3		600,000		600,000
Investment portfolio	4		403,266		348,954
Endowment funds			1,003,266		948,954

The accounts on pages 6 to 8 were approved by the Trustees on 6-12-2021


.....
I Peterkin


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M Steele


.....
S Young


.....
J Shimwell

1. Accounting Basis

The accounts have been prepared on a receipts and payments basis as allowed under section 133 of the Charities Act 2011. Merger accounting has been used to account for the transition from the unincorporated charity to a charitable incorporated organisation (CIO). The comparatives relate wholly to a period when it was an unincorporated entity.

2. Professional Fees Accrual

	2021	2020
	£	£
Accountancy accrual	2,520	2,280
Investment management accrual	718	441
	3,238	2,721

3. Freehold Property

The property is a retail premises at 51a South Street Chichester and is a listed building.

The property was revalued in 2009 by Cluttons Tod Miller. The property has been included within the statement of assets and liabilities.

4. Investments

A firm of stockbrokers on behalf of the charity manages the investments, and the funds are invested in gilts, loan stocks, a range of unit trusts and a number of individual shareholdings in large quoted companies both in and outside of the UK.

Market Value of Investments

	2021	2020
	£	£
Investments		
At 1 April 2020	245,925	383,522
Add purchases	440,838	211,791
Less disposals	(342,318)	(309,851)
Profit/(loss) on disposals	16,543	(3,060)
Increase/(decrease) in market value on remaining investments	40,290	(36,477)
At 31 March 2021	401,278	245,925
Trading account	1,944	102,767
Revenue account	44	262
Total funds at 31 March 2021	403,266	348,954

The trading account is the closing balance at the 31 March 2021 after deduction of management fees of £2,507 (2020: £2,657).

5. Trustees Remuneration and Expenses

No trustees nor any persons connected to them have received any remuneration during the period.

No expenses have been met by the charity for individuals as trustees.

6. Future Donations

As at 31 March 2021 the charity had outstanding pledges of £Nil (2020: £2,500).