

Army Form N1514  
(Rev 05/09)

Address: Montgomer House, Stoney Lane, Birmingham, B12 8AT

In Respect of the Regiment PRI

Fund/Charity

Charity Commission/Regulator registered number N/A

For the period from 01 April 2024 to 31 March 2025

**Managing Trustee(s) during the period:**

<b>From</b>	01-Apr-2024	<b>to</b>	03-Feb-2025	<b>Name</b>	Lt Col J Healy PWRR
<b>From</b>	03-Feb-2025	<b>to</b>	31-Mar-2025	<b>Name</b>	Lt Col GJ Hudson R ANGLIAN
<b>From</b>		<b>to</b>		<b>Name</b>	

**Fund Manager(s) during the period:**

<b>From</b>	01-Apr-2024	<b>to</b>	31-Mar-2025	<b>Name</b>	Maj W Godwin RIFLES
<b>From</b>		<b>to</b>		<b>Name</b>	
<b>From</b>		<b>to</b>		<b>Name</b>	
<b>From</b>		<b>to</b>		<b>Name</b>	

**Internal Auditor(s) during the period:**

<b>From</b>	01-Apr-2024	<b>to</b>	02-Sep-2024	<b>Name</b>	Capt T Yaxley MERCIAN
<b>From</b>	02-Sep-2024	<b>to</b>	31-Mar-2025	<b>Name</b>	Capt M Smethurst AGC(SPS)

**Associate Auditor(s) during the period:**

Associate Auditor	
Associate Auditor	

**Regimental Accountant(s) during the period:**[illegible]

**Statement of Financial Activities as at 31-Mar-2025**

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	0.00	0.00	0.00	0.00	0.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	520.41	0.00	0.00	520.41	168.59
Income Resources from Charitable Activities	62,697.91	26,395.71	0.00	89,093.62	61,508.39
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
<b>Total Incoming Resources</b>	<b>63,218.32</b>	<b>26,395.71</b>	<b>0.00</b>	<b>89,614.03</b>	<b>61,676.98</b>

Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	49,533.41	38,715.09	0.00	88,248.50	24,836.14
Governance Costs	810.10	0.00	0.00	810.10	774.01
Grants and Donations	0.00	0.00	0.00	0.00	0.00
Other Costs	0.00	0.00	0.00	0.00	0.00
<b>Total Resources Expended</b>	<b>50,343.51</b>	<b>38,715.09</b>	<b>0.00</b>	<b>89,058.60</b>	<b>25,610.15</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>12,874.81</b>	<b>-12,319.38</b>	<b>0.00</b>	<b>555.43</b>	<b>36,066.83</b>

Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming Resources before Holding Gains and Losses</b>	<b>12,874.81</b>	<b>-12,319.38</b>	<b>0.00</b>	<b>555.43</b>	<b>36,066.83</b>

Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains on investments	0.00	0.00	0.00	0.00	0.00
Unrealised Losses on investments	0.00				0.00
<b>Net Movement in Funds</b>	<b>12,874.81</b>	<b>-12,319.38</b>	<b>0.00</b>	<b>555.43</b>	<b>36,066.83</b>
<b>Total funds brought forward from previous year</b>	<b>11,934.48</b>	<b>24,132.35</b>	<b>0.00</b>	<b>36,066.83</b>	
<b>Total funds carried forward</b>	<b>24,809.29</b>	<b>11,782.97</b>	<b>0.00</b>	<b>36,592.26</b>	<b>36,066.83</b>



Previous (£ )	FIXED ASSETS		Current (£ )
		Capital Property (tangible fixed assets)	
		Heritage Assets	
	0.00	Investments at Market Value	0.00
0.00		<b>Total Fixed Assets</b>	0.00

CURRENTS ASSETS			
	0.00	Cash	
	32,732.36	Current Account	32,651.25
	0.00	Deposit Account	
	5,032.00	Debtors	3,565.00
	-1,197.53	Stocks on Hand	376.01
36,566.83		<b>Total Current Assets</b>	36,592.26
36,566.83		<b>Total Assets</b>	36,592.26

LIABILITIES			
	500.00	Creditors	0.00
		VAT Control	
		VAT Payable	
500.00		<b>Total Liabilities</b>	0.00
36,066.83		<b>Total Assets Minus Liabilities</b>	36,592.26

UNRESTRICTED/GENERAL PURPOSE FUND			
	11,934.48	Balance as per last Balance Sheet	11,934.48
		Add Excess of Income	12,874.81
		Deduct Excess of Expenditure	
11,934.48		<b>Accumulated Unrestricted/General Purpose Fund</b>	24,809.29
11,934.48		<b>Total Unrestricted &amp; Designated Funds</b>	24,809.29

TOTAL FUNDS			
	24,132.35	Total Restricted Funds	11,782.97
	0.00	Total Endowment Funds	0.00
	0.00	Total Designated Funds	0.00
	11,934.48	Accumulated Unrestricted/General Purpose Funds	24,809.29
36,066.83		<b>Total Funds</b>	36,592.26

### RESTRICTED FUNDS

388.36	Bar	0.00
0.00	Regimental Dinner	2,286.34
10,092.26	Ex Dragon Slim Ski	0.00
800.00	Adv Trg	1,801.03
33.61	Sport	0.00
1,200.03	Mountain Bike	0.00
1,524.85	ADX Dinner	1,524.85
0.00	Spring Ball	2,631.36
2,037.79	Christmas Ball	399.41
690.62	Combined Mess	2,341.98
6,601.83	Mess Bills	0.00
763.00	Mess Improvements	798.00
24,132.35	<b>Total Restricted Funds</b>	11,782.97

### ENDOWMENT FUNDS

0.00	<b>Total Endowment Funds</b>	0.00

### DESIGNATED FUNDS

0.00	<b>Total Designated Funds</b>	0.00

used £1.00=

Date 01-Oct-24 Fund Manager (Regimental Accountant  
 Scheme) / Account Holder (Audit  
 Board Scheme) Signature Signed Electronically

Date 01-Oct-24 Managing Trustee Signature Signed Electronically



Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>INVESTMENT MANAGEMENT COSTS</u></b>			<b><u>VOLUNTARY INCOME</u></b>	0.00	
<b><u>COST OF GENERATING FUNDS</u></b>			<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>	0.00	
<b><u>CHARITABLE ACTIVITIES</u></b>					
Adv trg Expenditure	41,190.24	150.50			
Function Expenditure	5,615.54	4,325.45			
Subs refunds	805.00	0.00			
Nijmegen Expenditure	1,500.00	0.00			
Educational Trg Exped	35.00	0.00			
DSDC Dinner	1,581.63	0.00			
expenditure	-600.00	0.00	<b><u>INVESTMENT INCOME</u></b>		
Tuck Shop Expenditure	-84.00	0.00			
Photo Expenditure	-510.00	0.00	Interest	520.41	168.59
			<b><u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u></b>		
			Trading Income	2,113.64	-2,508.48
			Bar Income	0	3,424.38
			Adv Trg Income	51,261.26	494.42
			Sports Income	33.61	0.00
			Function Income	3,871.91	5,773.05
			Start Up	0.00	9,832.48
			Subscriptions	3,308.49	0.00
			Mess improvements	-1.00	0.00
			Nijmegen Income	500.00	0
			DSDC Dinner	1,610.00	0
<b><u>GOVERNANCE COSTS</u></b>					
Insurance	462.61	462.61			
Presentations	47.50	121.40			
Pressure Washer	299.99	0.00			
Wreaths	0.00	100.00			
Updating Unit Boards	0.00	90.00			
<b><u>GRANTS AND DONATIONS</u></b>					

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**General Purpose Fund/Unrestricted Funds analysis continued as at**

**31-Mar-2025**

[illegible]

<sup>3</sup>This Will include all transfers including those to designated funds.

<sup>4</sup>This will include all transfers including those from designated funds.

Unrestricted Trading Account analysis as at

31-Mar-2025

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>CHARITABLE ACTIVITIES</u>			<u>INCOME RESOURCES</u>		
Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	<u>FROM CHARITABLE</u>		
			<u>ACTIVITIES</u>		
			Trading sales less cost price sales	2,113.64	-2,508.48
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell ( <b>B21</b> )	0.00	0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>INVESTMENT MANAGEMENT COSTS</u></b>			<b><u>VOLUNTARY INCOME</u></b>		
<b><u>COST OF GENERATING FUNDS</u></b>			<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>		
<b><u>CHARITABLE ACTIVITIES</u></b>					
Regimental Dinner	5,939.02	1,197.53			
Ex Dragon Slim Ski	19,488.46	1,597.90			
Sports	33.61	0.00			
Adv Trg	0.00	4,835.16			
Mountain Bike Hire	1,200.03	0.00			
Spring Ball	4,054.00	8,062.29			
Christmas Ball	2,719.14	489.14	<b><u>INVESTMENT INCOME</u></b>		
Combined Mess	74.00	0.00			
Mess Improvements	110.00	0.00			
Mess Bills	5,096.83	4,178.17	<b><u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u></b>		
			Bar	-388.36	388.36
			Regimental Dinner	8,225.36	1,197.53
			Ex Dragoon Slim Ski	9,396.20	11,690.16
			Adv Trg	1,001.03	5,635.16
			Sports	0.00	33.61
			Mountain Bike Hire	0.00	1,200.03
			ADX Dinner	0.00	1,524.85
			Spring Ball	6,715.36	8,062.29
			Christmas Ball	1,080.76	2,526.93
			Combined Mess	1,725.36	690.62
			Mess Improvements	145.00	763.00
			Mess Bill	-1,505.00	10,780.00
<b><u>GOVERNANCE COSTS</u></b>					
<b><u>GRANTS AND DONATIONS</u></b>					

<sup>3</sup>This Will include all transfers including those to designated funds.  
<sup>4</sup>This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>			<u>VOLUNTARY INCOME</u>		
<u>COST OF GENERATING FUNDS</u>			<u>ACTIVITIES FOR GENERATING FUNDS</u>		
<u>CHARITABLE ACTIVITIES</u>			<u>INVESTMENT INCOME</u>		
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		
<u>GOVERNANCE COSTS</u>					
<u>GRANTS AND DONATIONS</u>					

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>OTHER COSTS</u></b>			<b><u>OTHER INCOMING RESOURCES</u></b>		
<b><u>INTERNAL TRANSFERS<sup>3</sup></u></b>			<b><u>INTERNAL TRANSFERS<sup>4</sup></u></b>		
<b><u>UNREALISED LOSS ON INVESTMENTS</u></b>			<b><u>GAIN ON REVALUATION OF FIXED ASSETS</u></b>		
			<b><u>UNREALISED GAIN ON INVESTMENTS</u></b>		
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

<sup>3</sup>This Will include all transfers including those to designated funds.

<sup>4</sup>This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>			<u>VOLUNTARY INCOME</u>		
<u>COST OF GENERATING FUNDS</u>			<u>ACTIVITIES FOR GENERATING FUNDS</u>		
<u>CHARITABLE ACTIVITIES</u>			<u>INVESTMENT INCOME</u>		
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		
<u>GOVERNANCE COSTS</u>					
<u>GRANTS AND DONATIONS</u>					

<sup>3</sup>This Will include all transfers including those to designated funds.



**Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):**

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- |                                   |   |  |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles                    | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:
- (1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.
  - (2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.
  - (3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.
- j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.
- k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions		0	0.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	0.00	0.00	0.00
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	0.00
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	0.00

Breakdown of Market Values at

Year End

	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange				0.00	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
See Debtors List	31-Mar-25	3,565.00
Total		3,565.00

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
NIL		
Total		0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	0.00	0.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	<sup>1</sup> Gains and losses	Fund Bal C/F
Bar	388.36	-388.36	0.00			0.00
Ex Dragon Slim Ski	10,092.26	9,396.20	19,488.46			0.00
Regimental Dinner	0.00	8,225.36	5,939.02			2,286.34
Adv Trg	800.00	1,001.03	0.00			1,801.03
Sports	33.61	0.00	33.61			0.00
Mountain Bike Hire	1,200.03	0.00	1,200.03			0.00
ADX Dinner	1,524.85	0.00	0.00			1,524.85
Spring Dinner	0.00	6,715.36	4,054.00			2,631.36
Christmas Ball	2,037.79	1,080.76	2,719.14			399.41
Combined Mess	690.62	1,725.36	74.00			2,341.98
Mess Improvements	763.00	145.00	110.00			798.00
Mess Bill	6,601.83	-1,505.00	5,096.83			0.00
						0.00

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Bar	To administer funds raised specifically for maintenance of the unit Bar
Ex Dragon Slim Ski	To Administer funds raised specifically for the Ex DRAGON SLIM SKI adv trg ski expedition
Regimental Dinner	To Administer funds raised specifically for the Regimental Dinner during ATC training weekend
Adv Trg	To Administer funds raised specifically for Adventure Training activities
Sports	To Administer funds raised specifically for the Sporting activities
Mountain Bike Hire	To Administer funds raised specifically for the Mountain Bike hire
ADX Dinner	To Administer funds raised specifically for the ADX Dinner which is held on the Unit ADX trg
Spring Dinner	To Administer funds raised specifically for the Spring Dinner
Christmas Ball	To Administer funds raised specifically for the Christmas Ball activities
Combined Mess	To Administer funds raised specifically for the Combined Mess activities
Mess Improvements	To Administer funds raised specifically for Mess improvements
Mess Bill	To Administer funds raised specifically for Mess Bills

#### 11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

Nil

#### 12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

NIL

Signature: **Signed Electronically**

Name: Maj W Godwin, RIFLES

Fund Manager (Regimental Accountant Scheme)/Account  
Holder (Audit Board Scheme)



## Managing Trustee's Annual Report and Comments:

Unit : BUOTC

Address Kohima House, Winyates Way, North Moons Moat, Redditch, Worcestershire B98 9PJ

In Respect of the PRI BUOTC Fund

Charity Commission/Regulator registered number PRI BUOTC

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The MOD Constitution for the Regimental PRI Birmingham University Officer Cadet Training Centre adopted on the 01 November 2017
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Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	On appointment of Commanding Officer
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Trustee induction and training	Using Standard Operating Procedures. Command course & SFRs
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	<p>The charity's main activities are aligned with the University Officers' Training Corps (UOTC) mission to encourage future potential officers to consider Regular or Reserve service. These activities include:</p> <p><b>Sporting and Adventurous Training Events:</b> Designed to develop leadership, teamwork, and resilience.</p> <p><b>Social Functions:</b> Events aimed at fostering camaraderie and esprit de corps.</p> <p><b>Training Activities:</b> Activities that align with the training objectives of the Royal Military Academy Sandhurst (RMAS) Reserve Commissioning Course syllabus.</p> <p><b>Welfare and Morale Support:</b> Initiatives that directly benefit the welfare and morale of both Permanent Staff and officer cadets.</p> <p>These activities collectively support the UOTC's mission and objectives.</p>
Summary of main achievements of the Charity during the year	<p>A number of planned activities during this training year are paid for or subsidised using PRI Funds. Without this funding Coy's and individuals would be unable to undertake the variety of activities due to prohibitive costs to individuals. The provision of feeding the ocdts &amp; staff during weekday training nights is still ongoing.</p>

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	<p>The Main source of income is from external contributions and personal contributions which are proportioned on UOTC members. All personnel on strength of the unit pay PRI a subscriptions for the year.</p> <p>Mess fess are included within PRI due to the low numbers of personnel.</p>
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The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	To maintain minimal reserves required to administer the account
Investments selection policy and performance of those investments	We have a high interest bank account that reserves would have been placed, however, with the previous years expenditure over and above income and with the lower levels of interest currently being paid this area is not as a major issue at present.



Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col J Healy PWRR Lt Col G Hudson R ANGLIAN
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Serious Incidents	Nil
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <ul style="list-style-type: none"> <li>a. Providing and supporting mess facilities and social activities.</li> <li>b. Providing and supporting sporting and adventure training activities.</li> </ul> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness; confidence; character, spirit and attitude; and morale*. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the UK and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>
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\*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

This account continues to be managed effectively and the expenditure is controlled against longer term affordability. There is every effort made to gain additional external funds to offset welfare costs and subsidies for adventure training. The ongoing availability of alternative funding streams for Reserve units has maintained a reduced call on the PRI whilst remaining an available source of funding for events which fall outside the scope of other resources. The Fund Manager and unit accountant are thanked for their efforts in maintaining this valuable regimental asset.

Signature Signed Electronically

Name Lt Col G Hudson R ANGLAIN

Date: Appointment CO

## Internal Auditor's/Audit Board Report

1. \*I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of \*my/~~our~~ internal audit.
2. \*I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below \*I am/~~we~~ are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to \*my/~~our~~ observations \*I am/~~we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. \*I/~~We~~ have stamped and the original books of account and the original records \*I/~~we~~ have checked. All vouchers relating to this account have been cancelled.
5. \*I/~~We~~ have made the following observations whilst carrying out the internal audit:
  - a. Previous observations have been actioned.
  - b. The continued availability of external sources of funding for adv trg and sports entry fees have meant calls on PRI expenditure have remained minimal in this audit period.
  - c. The fund has seen excess of income over expenditure and remains in a strong position with the current AGPF value of the fund standing at £24,809.29. The fund manager closely monitors this valuable regimental asset to ensure it remains viable in the long term.

Signature Signed Electronically

Name Capt M Smethurst (AGC(SPS))

Date: 22-May-25

Appointment RAO

## Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

### Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

—— have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

1514 findings and comments acknowledged.

Regardin

Independent Examiner's Signature Signed electronically

Name WO2 Green

Date: 09-Jan-26 Appointment VWO2