

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH  
REPORT OF THE TRUSTEE AND UNAUDITED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2024**

# HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

## TRUSTEES' REPORT

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# HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

## TRUSTEES' REPORT

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<b>Trustees</b>	Abeymon Abraham Binal Kuruvilla Jacob Kevin Thomas
<b>Charity Number</b>	1189152 (England and Wales)
<b>Registered Office</b>	4 Douglas Drive Shirley Croydon CR0 8PS UNITED KINGDOM
<b>Accountants</b>	Kanti & Co Ltd 27 Kingston Road South Wimbledon London Surrey SW19 1JX
<b>Banker</b>	Barclays Bank PLC

# HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

## TRUSTEES' REPORT

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The Trustees present their report and accounts for the year ended 31 December 2024.

The trustees present their report with financial statement of the charity for the year ended 31 December 2024. The trustees Have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practices applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015).

### PRINCIPAL ACTIVITY

The principal activity of the charity in the whole year review was the advancement of religion for the public benefit.

### TRUSTEES

The following trustees held office during the whole of the period:

Abeymon Abraham  
Binal Kuruvilla Jacob  
Kevin Thomas

### PRINCIPAL RISKS AND UNCERTAINTIES

The trustees have responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the Charity's major risks and support the achievement of our strategic objectives.

### STRUCTURE GOVERNANCE AND MANAGEMENT

Holmcroft Malayalam Pentecostal Church is a Charitable incorporated organisation and was registered as a charity on 21 April 2020. The Charity is controlled by its governing document and constitutes a charity.

### OBJECTIVES AND ACTIVITIES

Holmcroft Malayalam Pentecostal Church's principle aims, and objectives are to promote the advancement of the Christian Religion in accordance with the basis of faith primarily but not exclusively among children and elderly public in the United Kingdom and India through regular Sunday worshipping services weekly prayer meetings, Sunday school and lectures. Broadcasting, producing and distribution literature and providing grants to individuals or organisation carrying similar object.

The objectives will be carried out through the provision of places of worship, raising awareness and understanding of religious Beliefs and practices, carrying out religious devotional acts, carrying out outreach work, the provision of places of worship, pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, the provision of a youth club with a Christian ethos.

The report was prepared in accordance with the special provisions with part 15 of the Companies Act 2006.

Abeymon Abraham  
Trustee

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HOLMCROFT MALAYALAM  
PENTECOSTAL CHURCH FOR THE YEAR ENDED 31 DECEMBER 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HOLMCROFT MALAYALAM PENTECOSTAL CHURCH for the year ended 31 December 2024 as set out on pages 6 - 8 from the

Company's accounting records and from information and explanations you have given us. As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Kanti & Co Ltd  
Chartered Certified Accountants  
27 Kingston Road  
South Wimbledon  
London  
Surrey  
SW19 1JX

29 April 2025

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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	2024 Unrestricted Funds £	Restricted Funds £	2023 Unrestricted Funds £
Income from generated funds			
Income from charitable activities	35,399	-	30,490
<b>Total income and endowments</b>	<b>35,399</b>		<b>30,490</b>
<b>Expenses</b>			
Cost of generating funds			
Expenditure on charitable activities	29,141	-	25,956
<b>Total Expenses</b>	<b>29,141</b>	-	<b>25,956</b>
Net gains on investments			
<b>Net income</b>	<b>6,257</b>	-	<b>4,534</b>
Gains (losses) on revaluation of fixed assets			
Net movement in funds:			
Net income for the year	6,257	-	4,534
Net fund carried forward	6,257	-	4,534

Abeymon Abraham  
Trustee

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2024**

		2024	2023
	Notes	£	£
<b>Current assets</b>			
Debtors	2	10	10
Cash at bank and in hand		25,518	19,011
Other Creditors		(250)	
		25,278	19,021
<b>Net current assets</b>		25,278	19,021
<b>Net assets</b>		25,278	19,021
<b>Capital and reserves</b>			
Profit and loss account		25,278	19,021
<b>Unrestricted funds</b>		25,278	19,021

For the year ending 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Trustees and authorized for issue on **29 April 2025** and were signed on its behalf by

Abeymon Abraham  
Trustee

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**1a. Statutory information**

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH is a charity registration number 1189152.  
The registered office is 4 Douglas Drive, Shirley, Croydon, CR0 8PS, UNITED KINGDOM.

**1b. Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the provisions of FRS 102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the companies Act 2006 and the requirements of recommended practice. Accounting and Reporting by Charities.

**1c. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

**1d. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the Category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

**1e. Allocation and Apportionment of Costs**

All Costs relate to the single activity of the charitable company and are recognized accordingly.

**1f. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.  
Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Designated funds are funds by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1g. Turnover**

Income represents the invoiced value of goods and services supplied by the company; net of Value addedTax and trade discounts.

**2. Amounts falling due within one year**

Accrued income and prepayments

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

10.00	10.00
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**3. LIMITED BY GURANTEE**

The company is limited by guarantee and does not have share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up on 31 December 2024 there were 3 members.



**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**4.UNRESTRICTED FUNDS**

	<b>Brought Forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried Forward</b>
General Fund	19,021	35,399	29,141	25,278
	<u>19,021</u>	<u>35,399</u>	<u>29,141</u>	<u>25,278</u>

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**DETAILED RECEIPT & PAYMENT ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Incoming Resources		
Incoming resources from general funds		
Charitable Activity		
Donation- Unrestricted	35,399	30,490
<b>Expenses</b>		
<b>Cost of Generating Funds</b>		
<b>Charitable activities</b>		
Rent	5,774	5,163
Church House Cost	2,335	935
Salary	10,800	11,000
Bank charges	120	102
Insurance	250	250
Equipment expensed	3,018	530
Donations	6,357	7,522
Sundry expenses		
Telephone and Internet	187	154
Other legal and professional	300	300
	29,141	25,956
<b>Operating profit</b>	<b>6,257</b>	<b>4,534</b>
<b>Surplus on activities</b>	<b>6,257</b>	<b>4,534</b>