

Charity Number: 1189152

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH  
REPORT OF THE TRUSTEE AND UNAUDITED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2021**

## HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

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# HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

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<b>Trustees</b>	Abeymon Abraham Varghese Thomas Kevin Thomas
<b>Charity Number</b>	1189152 (England and Wales)
<b>Registered Office</b>	4 Douglas Drive Shirley Croydon CR0 8PS UNITED KINGDOM
<b>Accountants</b>	Kanti & Co Ltd 27 Kingston Road South Wimbledon London Surrey SW19 1JX
<b>Banker</b>	Barclays Bank PLC

# **HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**

## **TRUSTEES' REPORT**

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The Trustees present their report and accounts for the year ended 31 December 2021.

The trustees present their report with financial statement of the charity for the year ended 31 December 2021. The trustees Have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practices applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015).

### **PRINCIPAL ACTIVITY**

The principal activity of the charity in the whole year review was the advancement of religion for the public benefit.

### **TRUSTEES**

The following trustees held office during the whole of the period:

Abeymon Abraham  
Varghese Thomas  
Kevin Thomas

### **PRINCIPAL RISKS AND UNCERTAINTIES**

The trustees have responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the Charity's major risks and support the achievement of our strategic objectives.

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### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Holmcroft Malayalam Pentecostal Church is a Charitable incorporated organisation and was registered as a charity on 21 April 2020. The Charity is controlled by its governing document and constitutes a charity.

### **OBJECTIVES AND ACTIVITIES**

Holmcroft Malayalam Pentecostal Church's principle aims, and objectives are to promote the advancement of the Christian Religion in accordance with the basis of faith primarily but not exclusively among children and elderly public in the United Kingdom and India through regular Sunday worshiping services weekly prayer meetings, Sunday school and lectures. Broadcasting, producing and distribution literature and providing grants to individuals or organisation carrying similar object.

The objectives will be carried out through the provision of places of worship, raising awareness and understanding of religious Beliefs and practices, carrying out religious devotional acts, carrying out outreach work, the provision of places of worship, pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, the provision of a youth club with a Christian ethos.

The report was prepared in accordance with the special provisions with part 15 of the Companies Act 2006.

Abeymon Abraham

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HOLMCROFT MALAYALAM  
PENTECOSTAL CHURCH FOR THE YEAR ENDED 31 DECEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HOLMCROFT MALAYALAM PENTECOSTAL CHURCH for the year ended 31 December 2021 as set out on pages 6 - 8 from the

Company's accounting records and from information and explanations you have given us. As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Kanti & Co Ltd  
Chartered Certified Accountants  
27 Kingston Road  
South Wimbledon  
London  
Surrey  
SW19 1JX  
10 October 2022

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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	2021 Unrestricted Funds	Restricted Funds	2020
	£	£	£
Income from generated funds			
Income from charitable activities	27,941	-	21,458
<b>Total income and endowments</b>	<b>27,941</b>		<b>21,458</b>
<b>Expenses</b>			
Cost of generating funds			
Expenditure on charitable activities	24,956	-	12,865
<b>Total Expenses</b>	<b>24,956</b>	<b>-</b>	<b>12,865</b>
Net gains on investments			
<b>Net income</b>	<b>2,985</b>	<b>-</b>	<b>8,593</b>
Gains (losses) on revaluation of fixed assets			
Net movement in funds:			
Net income for the year	2,985	-	8,593
Net fund carried forward	2,985	-	8,593

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	2	10	-
Cash at bank and in hand		11,568	8,593
		<u>11,578</u>	<u>8,593</u>
<b>Net current assets</b>		<u>11,578</u>	<u>8,593</u>
<b>Net assets</b>		<u>11,578</u>	<u>8,593</u>
<b>Capital and reserves</b>			
Profit and loss account		11,578	8,593
<b>Unrestricted funds</b>		<u>11,578</u>	<u>8,593</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2022 and were signed on its behalf by

Abeymon Abraham

Trustee

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**1a. Statutory information**

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH is a charity registration number 1189152.  
The registered office is 4 Douglas Drive, Shirley, Croydon, CR0 8PS, UNITED KINGDOM.

**1b. Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the provisions of FRS 102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the companies Act 2006 and the requirements of recommended practice. Accounting and Reporting by Charities.

**1c. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1d. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the Category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

**1e. Allocation and Apportionment of Costs**

All Costs relate to the single activity of the charitable company and are recognized accordingly.

**1f. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.  
Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Designated funds are funds by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1g. Turnover**

Income represents the invoiced value of goods and services supplied by the company; net of Value added Tax and trade discounts.

2021	2020
£	£

**2. Amounts falling due within one year**

Accrued income and prepayments

10	-
<u>          </u>	<u>          </u>

**3. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up on 31 December 2021 there were 3 members.



**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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4. UNRESTRICTED FUNDS

	<b>Brought Forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfer</b>	<b>Carried Forward</b>
General Fund	8,593	27,941	24,956		11,578
	<hr/>	<hr/>	<hr/>		<hr/>
	<u>8,593</u>	<u>27,941</u>	<u>24,956</u>		<u>11,578</u>

**HOLMCROFT MALAYALAM PENTECOSTAL CHURCH**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>Turnover</b>		
Incoming Resources		
Incoming resources from general funds		
Charitable Activity		
Donation- Unrestricted	27,941	21,458
<b>Expenses</b>		
<b>Cost of Generating Funds</b>		
<b>Charitable activities</b>		
Travel and subsistence	-	1,800
Rent	3716	-
Church House Cost	682	643
Postage	-	626
Bank charges	660	-
Insurance	252	-
Equipment expensed	4,240	879
Donations	15,309	5,200
Sundry expenses	97	1,777
Consultancy fees	-	500
Other legal and professional	-	1,440
	24,956	12,865
<b>Operating profit</b>	2,985	8,593
<b>Surplus on activities</b>	2,985	8,593