

Charity number: 1189152

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

**REPORT OF THE TRUSTEE AND UNAUDITED FINANCIAL STATEMENTS
FOR THE 255 DAY PERIOD ENDED 31/12/2020**

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

**FINANCIAL STATEMENTS
FOR THE 255 DAY PERIOD ENDED 31/12/2020**

TRUSTEES

Abeymon Abraham
Varghese Thomas
Kevin Thomas

REGISTERED OFFICE

Holmcroft Pentecostal Church
Holmcroft way
Bromley
Kent
BR2 8AD

CHARITY NUMBER

1189152

BANKERS

Barclays

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

**ACCOUNTS
FOR THE 255 DAY PERIOD ENDED 31/12/2020**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	5
Accountant's Report	-
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	10

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

**FOR THE 255 DAY PERIOD ENDED 31/12/2020
TRUSTEES' REPORT**

The trustees present their report and accounts for the 255 day period ended 31/12/2020

The Trustees present their report with financial statement of the charity for the year ended 27th December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the 255 day period under review was the advancement of religion for the public benefit .

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have responsibility for ensuring that there are effective risk management and systems of internal control in place to manage the Charity's major risks and support the achievement of our strategic objectives.

STRUCTURE GOVERNANCE AND MANAGEMENT

Holmcroft Malayalam Pentecostal Church is an Charitable incorporated organisation and was registered as a charity on 21st April 2020.

The Charity is controlled by its governing document and constitutes an charity.

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

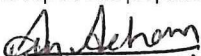
FOR THE 255 DAY PERIOD ENDED 31/12/2020
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

Holmcroft Malayalam Pentecostal Church's principal aims and objectives are to promote the advancement of the christian religion in accordance with the basis of faith primarily but not exclusively among children and elderly public in the United Kingdom and India through regular sunday worshiingdomp services, weekly prayer meetings, sunday school and lectures, broadcasting, producing and distribution literature, and providing grants to individuals or organisation carrying similar object"

The objectives will be carried out though the provision of places of worship, raising awareness and understanding of religious beliefs and practices, carrying out religious devotional acts, carrying out -outreach work, the provision of places of worship, pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, the provision of a youth club with a Christian ethos.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.


Abeymon Abraham

Trustee

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

INDEPENDENT EXAMINER'S STATEMENT

FOR THE 255 DAY PERIOD ENDED 31/12/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

I report on the accounts of the company for the 255 day period ended 31/12/2020 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date: 20/11/2021

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

**Statement of Financial Activities
for the year ended 31/12/2020**

	Unrestrict ed funds	Restricted funds	2020 Total
	£	£	£
Income			
Income from generated funds			
Income from charitable activities	21,458	-	21,458
Total Income and endowments	<u>21,458</u>	<u>-</u>	<u>21,458</u>
Expenses			
Costs of generating funds			
Expenditure on Charitable activities	12,865	-	12,865
Total Expenses	<u>12,865</u>	<u>-</u>	<u>12,865</u>
Net gains on investments			
Net Income	8,593	-	8,593
Gains/(losses) on revaluation of fixed assests			
Net movement in funds:			
Net income for the year	<u>8,593</u>	<u>-</u>	<u>8,593</u>
Net funds carried forward	<u>8,593</u>	<u>-</u>	<u>8,593</u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

BALANCE SHEET AT 31/12/2020

	Notes	2020 £
CURRENT ASSETS		
Cash at bank and in hand		8,593
		<u>8,593</u>
NET CURRENT ASSETS		8,593
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,593</u>
CAPITAL AND RESERVES		
Unrestricted funds	4	
General fund		8,593
		<u>8,593</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20/11/2021 and signed on their behalf by



Abeymon Abraham

Trustee

**NOTES TO THE ACCOUNTS
FOR THE 255 DAY PERIOD ENDED 31/12/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Income represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

£

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/12/2020 there were 3 members.

4. UNRESTRICTED FUNDS

	Brought forward	Incoming resource s	Outgoing resource s	Transfers	Carried forward
	£	£	£	£	£
General fund	-	21,458	(12,865)	-	8,593
	<u>-</u>	<u>21,458</u>	<u>(12,865)</u>	<u>-</u>	<u>8,593</u>

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

Incoming Resources
for the year ended 31/12/2020

2020

£

Incoming resources

Incoming resources from generated funds

Charitable Activity

Donation - Unrestricted

21,458

21,458

21,458

21,458

HOLMCROFT MALAYALAM PENTECOSTAL CHURCH

Expenses
for the year ended 31/12/2020

2020

£

Expenses

Costs of generating funds

Charitable Activities

Travel cost	900
Other Charitable Activities	5,200
Utility Bill	300
Outreach Ministry	1,777
Solicitor Fees	1,440
Small Equipment Purchase	879
Church House Cost	643
Stationery	600
Consulting Fees	500
Printing Cost	626
	<u>12,865</u>

12,865