

Charity registration number: 1189151

WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the Year Ended 5 April 2023



WMVS Children in Care Foundation CIO

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WMVS Children in Care Foundation CIO

Reference and Administrative Details

Chair	D Moorey
Trustees	D Moorey S Burnage J Chick J Green J Kelly A Oliver-Adams S Rivers M Salter L M Smith M Stiles E Thomas A R Wright
Senior Management / Leadership Team	Mr P Cox, Head of Governance
Charity Registration Number	1189151
Principal Office	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
Independent Examiner	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

WMVS Children in Care Foundation CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

Structure, governance and management

Nature of governing document

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of trustees

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D Moorey
	S Burnage (appointed 12 December 2023)
	J Chick (appointed 12 December 2023)
	J Green (appointed 12 December 2023)
	J Kelly (appointed 7 October 2022)
	A Lawrence (appointed 16 November 2022 and resigned 11 October 2023)
	A Oliver-Adams
	S Rivers
	M Salter
	L M Smith
	M Stiles (appointed 17 October 2023)
	E Thomas (appointed 18 July 2023)
	A R Wright
	J Horgan (resigned 31 August 2022)
	C Maynard-Bond (resigned 31 August 2022)

WMVS Children in Care Foundation CIO

Trustees' Report (continued)

Objectives and activities

Objects and aims

The object(s) of the CIO are:

1. to act as a resource for young people within the public care system across (but not exclusively) the West Midlands region including (but without limitation) by providing advice and assistance and organising educational programmes and other activities as a means of:

(a) advancing in life and helping young people within the public care system by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education by providing access to an extended educational programme, educational taster sessions and activities, including (but not exclusively) arts and cultural activities; and

(c) providing support, training and personal development opportunities to build aspirations and develop the independence and entrepreneurship of young people;

2. the promotion of social inclusion for the public benefit amongst young people who are within, or have experienced the public care system, who are socially excluded by (but without limitation):

(a) helping socially excluded people overcome inequality and disadvantage arising as a result of those people being in, or having experienced, the public care system; and

(b) promoting equality of opportunities by providing the young people with educational opportunities to allow them to have the same chances to obtain qualifications and have successful future careers as those that are not in or experienced the public care system.

"Socially excluded" meaning being excluded from society, or parts of society, as a result of being within the public care system.

Objectives, strategies and activities

The Charity was established to enable children in care and care leavers to pursue their wider curricular interests and ambitions. Trustees are committed to offering a programme that actively promotes and supports the education of children that are, or who have been, in care to one the fourteen West Midlands local authorities, ensuring that our programmes, events and activities are accessible to all our children and young people regardless of where they reside.

The WMVS CiC Foundation supports in excess of 11,000 care experienced children and young people, their carers, parents and families and links closely with many groups, agencies, school and social care professionals.

There is an arts, cultural opportunities, sport and education support dimension to the charities offer. The aim is to open up new opportunities to children in care and raise their awareness of exciting and sometimes daunting opportunities that they have not experienced before.

The arts programme, via local coordinators, supports the 14 West Midlands Virtual Schools to work together to develop a regional arts and cultural offer for all children and young people in care, their carers and foster families across the region. The programme includes singing projects, theatre visits, photography, animation, video recording and music production. There has also been a series of workshops with professional presenters followed by a Q and A session - focusing on training and job opportunities. - introduction to TV acting, make-up and prosthetics, nail art, behind-the-scenes camera film and DJ workshop. The theatre visits to Hamilton and the Wizard of Oz also included a post performance meeting the cast and crew opportunity.

Working in partnership with sports professionals from across the region, WMVS Children in Care Foundation is delivering sporting events and workshops that spark an interest in sport and physical activity, to develop the lifelong skills embedded within young people.

WMVS Children in Care Foundation CIO

Trustees' Report (continued)

Objectives, strategies and activities (continued)

In June, WMVS CiC Foundation hosted its second annual conference, which took place live in Birmingham, and included updates on the Arts, Sports and Learning programmes and networking workshops that addressed opportunities surrounding the support of schools and, particularly, children in care. The event hosted keynote speaker Mark Finnis and workshops led by each of the fourteen local authorities.

In 2023, Women & Theatre have worked in partnership with the WMVS CiC Foundation to deliver an engaging artistic project for children in care, taking place during school holidays. This involved a series of 3-day programmes culminating in a performance sharing event at the end of the third day.

Public benefit

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Charity received grants from the University of Wolverhampton Social Enterprises of £58,250 (2022 - £28,500) to deliver the Arts Connect programme. Subscriptions of £115,293 (2022- £109,839) were received from local authorities within the region to deliver the programme of Arts, Cultural Events, Sports, Annual Conference and Workshops.

During the year the Charity incurred expenditure of £189,343 (2022 - £119,047), of which £134,416 (2022 - £72,117) related to directly delivering its charitable activities through the programme of Arts, Cultural, Sport and Educational events.

At 5 April 2023 the Charity had unrestricted reserves totalling £107,682 (2022 - £123,242).

Policy on reserves

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2023 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

WMVS Children in Care Foundation CIO

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

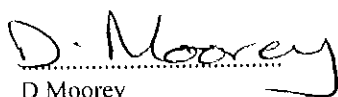
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/12/23 and signed on its behalf by:


D Moorey
Chairman and trustee

WMVS Children in Care Foundation CIO

Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO

I report to the trustees on my examination of the accounts of WMVS Children in Care Foundation CIO for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

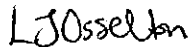
I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mrs L J Osselton FCA
Chartered Accountant
ICAEW

Rowan House North
1 The Professional Quarter
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 21 December 2023

WMVS Children in Care Foundation CIO

Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations, legacies and grants	2	58,250	58,250
Charitable activities	3	115,293	115,293
Investment income	4	240	240
Total income		<u>173,783</u>	<u>173,783</u>
Expenditure on:			
Charitable activities	5	<u>(189,343)</u>	<u>(189,343)</u>
Total expenditure		<u>(189,343)</u>	<u>(189,343)</u>
Net expenditure		<u>(15,560)</u>	<u>(15,560)</u>
Net movement in funds		(15,560)	(15,560)
Reconciliation of funds			
Total funds brought forward		<u>123,242</u>	<u>123,242</u>
Total funds carried forward	15	<u>107,682</u>	<u>107,682</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations, legacies and grants		28,500	28,500
Charitable activities		109,839	109,839
Investment income	4	<u>54</u>	<u>54</u>
Total income		<u>138,393</u>	<u>138,393</u>
Expenditure on:			
Charitable activities		<u>(119,047)</u>	<u>(119,047)</u>
Total expenditure		<u>(119,047)</u>	<u>(119,047)</u>
Net income		<u>19,346</u>	<u>19,346</u>
Net movement in funds		19,346	19,346
Reconciliation of funds			
Total funds brought forward		<u>103,896</u>	<u>103,896</u>
Total funds carried forward	15	<u>123,242</u>	<u>123,242</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

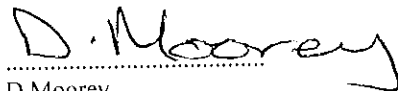
WMVS Children in Care Foundation CIO

(Registration number: 1189151)

Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	101,770	61,811
Cash at bank and in hand	13	<u>234,528</u>	<u>169,943</u>
		336,298	231,754
Creditors: Amounts falling due within one year	14	<u>(228,616)</u>	<u>(108,512)</u>
Net assets		<u>107,682</u>	<u>123,242</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>107,682</u>	<u>123,242</u>
Total funds	15	<u>107,682</u>	<u>123,242</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 21/12/23 and signed on their behalf by:



D Moorey
Chairman and trustee

WMVS Children in Care Foundation CIO

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Charitable activities

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

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Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	58,250	58,250
Total for 2023	58,250	58,250
Total for 2022	28,500	28,500

The Charity received £58,250 (2022 - £28,500) from the University of Wolverhampton Arts Connect Programme.

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	115,293	115,293	109,839

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	240	240	54

WMVS Children in Care Foundation CIO

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Delivery of arts, cultural & sports activities	134,416	134,416	72,117
Grant funding of activities	4,200	4,200	-
Allocated support costs	34,063	34,063	31,180
Governance costs	16,664	16,664	15,750
	<u>189,343</u>	<u>189,343</u>	<u>119,047</u>

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Arts programme	23,168	23,168	18,213
Arts coordination	32,458	32,458	27,354
Sports programme	4,981	4,981	5,606
Sports coordination	24,790	24,790	14,545
Education programme	-	-	6,399
Creating Chances	1,949	1,949	-
Annual Conference	27,070	27,070	-
Women and Theatre project	20,000	20,000	-
	<u>134,416</u>	<u>134,416</u>	<u>72,117</u>

WMVS Children in Care Foundation CIO

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

6 Analysis of governance and support costs

Charitable activities expenditure

		Unrestricted funds General £	Total 2023 £	Total 2022 £
	Basis of allocation			
Training, conference and events	100%	13,745	13,745	16,451
Marketing and website costs	100%	3,091	3,091	11,998
Communications costs	100%	14,854	14,854	2,002
Accountancy fees	100%	1,985	1,985	340
Insurance	100%	373	373	373
Bank charges	100%	15	15	16
		<u>34,063</u>	<u>34,063</u>	<u>31,180</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	790	790	750
Legal and professional fees	<u>15,874</u>	<u>15,874</u>	<u>15,000</u>
	<u>16,664</u>	<u>16,664</u>	<u>15,750</u>

7 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2022 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2023 £	2022 £
Arts Mark grants to four Local Authorities	Delivery of arts, cultural & sports activities	<u>4,200</u>	<u>-</u>

WMVS Children in Care Foundation CIO

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £12,504 (2022 - £15,000) were paid to Mr P Cox during the period and classified within governance costs.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>790</u>	<u>750</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2023 £	2022 £
Trade debtors	32,328	61,811
Prepayments	<u>69,442</u>	<u>-</u>
	<u>101,770</u>	<u>61,811</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>234,528</u>	<u>169,943</u>

WMVS Children in Care Foundation CIO

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	66,813	5,766
VAT payable	20,868	14,797
Accruals	1,040	850
Deferred income	139,895	87,099
	<u>228,616</u>	<u>108,512</u>

	2023 £	2022 £
Deferred income at 6 April 2022	87,099	51,674
Resources deferred in the period	139,895	87,099
Amounts released from previous periods	<u>(87,099)</u>	<u>(51,674)</u>
Deferred income at year end	<u>139,895</u>	<u>87,099</u>

Deferred income relates to subscriptions invoiced in advance for 2023/24.

WMVS Children in Care Foundation CIO

Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

15 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General	122,917	173,783	(189,343)	107,357
Designated	325	-	-	325
Total funds	<u>123,242</u>	<u>173,783</u>	<u>(189,343)</u>	<u>107,682</u>
	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General	103,571	138,393	(119,047)	122,917
Designated	325	-	-	325
Total funds	<u>103,896</u>	<u>138,393</u>	<u>(119,047)</u>	<u>123,242</u>

Designated funds relate to a grant received to fund research by the Charity.

16 Analysis of net assets between funds

	Unrestricted funds		Total funds at 5 April 2023 £
	General £	Designated £	
Current assets	335,973	325	336,298
Current liabilities	(228,616)	-	(228,616)
Total net assets	<u>107,357</u>	<u>325</u>	<u>107,682</u>
	Unrestricted funds		Total funds at 5 April 2022 £
	General £	Designated £	
Current assets	231,429	325	231,754
Current liabilities	(108,512)	-	(108,512)
Total net assets	<u>122,917</u>	<u>325</u>	<u>123,242</u>