

Charity registration number: 1189151

# WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the period from 21 April 2020 to 5 April 2021



# **WMVS Children in Care Foundation CIO**

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## **WMVS Children in Care Foundation CIO**

### **Reference and Administrative Details**

<b>Chairman</b>	A R Wright (appointed 21 April 2020)
<b>Trustees</b>	J Horgan (appointed 21 April 2020) I M Mather (appointed 21 April 2020) D Moorey (appointed 21 April 2020) A Oliver-Adams (appointed 21 April 2020) S Rivers (appointed 21 April 2020) M Salter (appointed 21 April 2020) L M Smith (appointed 21 April 2020) C Maynard-Bond (appointed 11 October 2021)
<b>Senior Management Team</b>	Mr P Cox, Head of Governance
<b>Principal Office</b>	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
<b>Charity Registration Number</b>	1189151
<b>Independent Examiner</b>	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

## **WMVS Children in Care Foundation CIO**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the period ended 5 April 2021.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

##### ***Recruitment and appointment of trustees***

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

#### **Objectives and activities**

##### ***Objects and aims***

The object(s) of the CIO are:

1. to act as a resource for young people within the public care system across (but not exclusively) the West Midlands region including (but without limitation) by providing advice and assistance and organising educational programmes and other activities as a means of:

(a) advancing in life and helping young people within the public care system by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education by providing access to an extended educational programme, educational taster sessions and activities, including (but not exclusively) arts and cultural activities; and

(c) providing support, training and personal development opportunities to build aspirations and develop the independence and entrepreneurship of young people;

2. the promotion of social inclusion for the public benefit amongst young people who are within, or have experienced the public care system, who are socially excluded by (but without limitation):

(a) helping socially excluded people overcome inequality and disadvantage arising as a result of those people being in, or having experienced, the public care system; and

(b) promoting equality of opportunities by providing the young people with educational opportunities to allow them to have the same chances to obtain qualifications and have successful future careers as those that are not in or experienced the public care system.

"Socially excluded" meaning being excluded from society, or parts of society, as a result of being within the public care system.

## **WMVS Children in Care Foundation CIO**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

The Charity was established to enable children in care and care leavers to pursue their wider curricular interests and ambitions. Trustees are committed to offering a programme that actively promotes and supports the education of children that are, or who have been, in care to one the fourteen West Midlands local authorities, ensuring that our programmes, events and activities are accessible to all our children and young people regardless of where they reside.

The WMVS CiC Foundation supports in excess of 11,000 care experienced children and young people, their carers, parents and families and links closely with many groups, agencies, school and social care professionals.

There is an arts, cultural opportunities, sport and education support dimension to the charities offer. The aim is to open up new opportunities to children in care and raise their awareness of exciting and sometimes daunting opportunities that they have not experienced before.

The arts programme, via local coordinators, supports the 14 West Midlands Virtual Schools to work together to develop a regional arts and cultural offer for all children and young people in care, their carers and foster families across the region. The programme includes poetry writing, song writing, singing projects, theatre visits, photography, animation, video recording and music production.

Working in partnership with sports professionals from across the region, WMVS Children in Care Foundation is delivering sporting events and workshops that spark an interest in sport and physical activity, to develop the lifelong skills embedded within young people.

Following Trustee concerns about the impact of Covid on the wellbeing of social workers, carers and educators working with children in care, the Charity set up a motivational session with Jaz-Ampaw Far who talked about how her care experiences shaped her life and the importance of the professionals in her life as a child and the life changing difference that they made.

Trustees were also concerned about some of the specific challenges that older children in care were experiencing during the pandemic. Jaz Ampaw-Farr was commissioned to set up a You Tube TV channel, delivering short inspirational messages to children in care.

#### ***Public benefit***

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Financial review***

The Charity received an initial grant to deliver a programme of Arts and Cultural Events and Workshops of £90,949. Subscriptions to local authorities within the region generated income of £112,617 during the 2020/21 financial period. In addition further grants were received from the University of Wolverhampton Social Enterprises of £25,000 to deliver the Arts connect programme and £5,050 from Shropshire Council to fund research into safeguarding documentation.

During the period the Charity incurred expenditure of £129,760, of which £98,563 related to directly delivering its charitable activities through a programme of Arts, Cultural, Sport and Educational events.

At 5 April 2021 the Charity had unrestricted reserves totalling £103,896.

## WMVS Children in Care Foundation CIO

### Trustees' Report

#### *Policy on reserves*

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2021 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

#### **Statement of Trustees' Responsibilities**

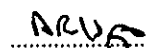
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21/1/22 and signed on its behalf by:



A R Wright  
Chairman

## **WMVS Children in Care Foundation CIO**

### **Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs L J Osselton FCA  
Chartered Accountant  
ICAEW

Rowan House North  
1 The Professional Quarter  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: 24 January 2022

## WMVS Children in Care Foundation CIO

### Statement of Financial Activities for the Period from 21 April 2020 to 5 April 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants	2	120,999	120,999
Charitable activities	3	112,617	112,617
Investment income	4	40	40
Total income		<u>233,656</u>	<u>233,656</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(129,760)</u>	<u>(129,760)</u>
Total expenditure		<u>(129,760)</u>	<u>(129,760)</u>
Net income		<u>103,896</u>	<u>103,896</u>
Net movement in funds		<u>103,896</u>	<u>103,896</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	14	<u>103,896</u>	<u>103,896</u>

All of the charity's activities derive from continuing operations during the above period.

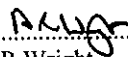


**WMVS Children in Care Foundation CIO**

**(Registration number: 1189151)  
Balance Sheet as at 5 April 2021**

	<b>Note</b>	<b>2021 £</b>
<b>Current assets</b>		
Debtors	11	71,739
Cash at bank and in hand	12	<u>103,174</u>
		174,913
<b>Creditors: Amounts falling due within one year</b>	13	<u>(71,017)</u>
<b>Net assets</b>		<u>103,896</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>103,896</u>
<b>Total funds</b>	14	<u>103,896</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 21.11.22 and signed on their behalf by:

  
.....  
A R Wright  
Chairman

## **WMVS Children in Care Foundation CIO**

### **Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Charitable activities**

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## 2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total funds £
Grants, including capital grants;			
Grants from other charities	5,050	115,949	120,999
<b>Total for period ended 5 April 2021</b>	<b>5,050</b>	<b>115,949</b>	<b>120,999</b>

The Charity received an initial grant from £90,949 to deliver Arts and Cultural Education Events and Workshops and £25,000 was received from University of Wolverhampton Arts Connect programme. In addition a grant of £5,050 was received from Shropshire Council to fund research.

# WMVS Children in Care Foundation CIO

## Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

### 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	112,617	112,617

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	40	40
<b>Total for period ended 5 April 2021</b>	<b>40</b>	<b>40</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2021 £
Delivery of arts, cultural and sports activities		4,725	93,838	98,563
Allocated support costs	6	-	2,822	2,822
Governance costs	6	-	28,375	28,375
		<u>4,725</u>	<u>125,035</u>	<u>129,760</u>

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds Designated £	General £	Total 2021 £
Arts programme	-	32,225	32,225
Arts coordination	-	14,797	14,797
Sports programme	-	4,027	4,027
Sports coordination	-	20,364	20,364
Education programme	-	22,425	22,425
Commissioned research	4,725	-	4,725
	<u>4,725</u>	<u>93,838</u>	<u>98,563</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 6 Analysis of governance and support costs

##### Charitable activities expenditure - allocated support costs

	Basis of allocation	Unrestricted funds General £	Total 2021 £
Marketing and website costs	100%	549	549
Accountancy fees	100%	225	225
Insurance	100%	373	373
Training, conference and events	100%	1,663	1,663
Bank charges	100%	12	12
		<u>2,822</u>	<u>2,822</u>

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	750	750
Legal and professional fees	<u>27,625</u>	<u>27,625</u>
<b>Total for period ended 5 April 2021</b>	<u>28,375</u>	<u>28,375</u>

Legal and professional fees includes £14,000 in respect of advice and set up costs of incorporating the Charity.

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £13,625 were paid to Mr P Cox during the period and classified within governance costs.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 9 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>750</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Debtors

	2021 £
Trade debtors	<u>71,739</u>

#### 12 Cash and cash equivalents

	2021 £
Cash at bank	<u>103,174</u>

#### 13 Creditors: amounts falling due within one year

	2021 £
Trade creditors	5,806
VAT payable	12,686
Accruals	851
Deferred income	<u>51,674</u>
	<u>71,017</u>

	2021 £
Resources deferred in the period	<u>51,674</u>

Deferred income relates to subscriptions invoiced in advance for 2021/22.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 14 Funds

	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
<b>Unrestricted funds</b>			
General	228,606	(125,035)	103,571
Designated	<u>5,050</u>	<u>(4,725)</u>	<u>325</u>
<b>Total funds</b>	<u>233,656</u>	<u>(129,760)</u>	<u>103,896</u>

Designated funds relate to a grant received to fund research by the Charity.

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2021 £
Current assets	174,913	174,913
Current liabilities	<u>(71,017)</u>	<u>(71,017)</u>
<b>Total net assets</b>	<u>103,896</u>	<u>103,896</u>