

# WMVS CHILDREN IN CARE FOUNDATION

England & Wales · Charity number 1189151

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-04-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Website** <https://www.wmvscicfoundation.org.uk/>

## Activities

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**Objects:** 3.1 THE OBJECT(S) OF THE CIO ARE:3.1.1 TO ACT AS A RESOURCE FOR YOUNG PEOPLE WITHIN THE PUBLIC CARE SYSTEM ACROSS (BUT NOT EXCLUSIVELY) THE WEST MIDLANDS REGION INCLUDING (BUT WITHOUT LIMITATION) BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE WITHIN THE PUBLIC CARE SYSTEM BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION BY PROVIDING ACCESS TO AN EXTENDED EDUCATIONAL PROGRAMME, EDUCATIONAL TASTER SESSIONS AND ACTIVITIES, INCLUDING (BUT NOT EXCLUSIVELY) ARTS AND CULTURAL ACTIVITIES; AND(C) PROVIDING SUPPORT, TRAINING AND PERSONAL DEVELOPMENT OPPORTUNITIES TO BUILD ASPIRATIONS AND DEVELOP THE INDEPENDENCE AND ENTREPRENEURSHIP OF YOUNG PEOPLE;3.1.2 THE PROMOTION OF SOCIAL INCLUSION FOR THE PUBLIC BENEFIT AMONGST YOUNG PEOPLE WHO ARE WITHIN, OR HAVE EXPERIENCED THE PUBLIC CARE SYSTEM, WHO ARE SOCIALLY EXCLUDED BY (BUT WITHOUT LIMITATION):(A) HELPING SOCIALLY EXCLUDED PEOPLE OVERCOME INEQUALITY AND DISADVANTAGE ARISING AS A RESULT OF THOSE PEOPLE BEING IN, OR HAVING EXPERIENCED, THE PUBLIC CARE SYSTEM; AND(B) PROMOTING EQUALITY OF OPPORTUNITIES BY PROVIDING THE YOUNG PEOPLE WITH EDUCATIONAL OPPORTUNITIES TO ALLOW THEM TO HAVE THE SAME CHANCES TO OBTAIN QUALIFICATIONS AND HAVE SUCCESSFUL FUTURE CAREERS AS THOSE THAT ARE NOT IN OR EXPERIENCED THE PUBLIC CARE SYSTEM.3.2 FOR THE PURPOSES OF THIS CLAUSE 3, THE FOLLOWING EXPRESSIONS HAVE THE FOLLOWING MEANINGS:3.2.1 "SOCIALLY EXCLUDED" MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF BEING WITHIN THE PUBLIC CARE SYSTEM.3.2.2 "WEST MIDLANDS REGION" SHALL INCLUDE SUCH GEOGRAPHICAL OR LOCAL AUTHORITY AREAS AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE FROM TIME TO TIME, BUT FOR THE AVOIDANCE OF DOUBT SHALL INCLUDE BIRMINGHAM, COVENTRY, DUDLEY, HEREFORDSHIRE, SANDWELL, SHROPSHIRE, SOLIHULL, STAFFORDSHIRE, STOKE-ON-TRENT, TELFORD AND WREKIN, WARWICKSHIRE, WALSALL, WOLVERHAMPTON AND WORCESTERSHIRE.

**Activities:** Helping young people within the public care system to develop skills and capabilities to participate in society as independent, mature individuals. Providing support, training and personal development opportunities to build aspirations. Helping socially excluded young people in the care system overcome inequality and disadvantage.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Other Charitable Purposes
- **Who:** Children/young People

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£233,345	£266,541	-	-
2024-04-05	£235,618	£262,347	-	-
2023-04-05	£173,783	£189,343	-	-
2022-04-05	£138,393	£119,047	-	-
2021-04-05	£233,656	£129,760	-	-

## Trustees

Name	Role	Appointed
<b>SARAH RIVERS</b>	Chair	2020-04-21
Alecia Oliver-Adams		2020-04-21
Andrew Richard Wright OBE		2020-04-21
Balwant Baines		2024-12-19
Deena Moorey		2020-04-21
Emma Thomas		2023-07-18
Joanna Clare Chick		2023-12-12
Joanne Green		2023-12-12
Joanne Kelly		2022-10-07
Lesley Gill		2024-04-01
Lisa Marie Smith		2020-04-21
Lorraine Thompson		2024-12-19
Matthew Stiles		2023-10-17
Michelle Salter		2020-04-21
Mikaela Carrasco		2025-01-23
Samuel Burnage		2023-12-12

**WMVS CHILDREN IN CARE FOUNDATION**

England & Wales - Charity number 1189151

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# Accounts

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Charity registration number: 1189151

# WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the Year Ended 5 April 2025



# WMVS Children in Care Foundation CIO

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## **WMVS Children in Care Foundation CIO**

### **Reference and Administrative Details**

<b>Chair</b>	S Rivers
<b>Trustees</b>	S Rivers B Bains S Burnage M Carrasco J Chick L Gill J Green J Kelly D Moorey A Oliver-Adams M Salter L M Smith M Stiles E Thomas L Thompson A R Wright
<b>Charity Registration Number</b>	1189151
<b>Principal Office</b>	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
<b>Independent Examiner</b>	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

# Trustees' Annual Report

for the year ended  
5 April 2025



Registered Charity No. 1189151

Chair of Trustees: Sarah Rivers

Vice-chair of Trustees: Mathew Stiles

**Trustees (date appointed, if during year):**

Michelle Salter	Mikaela Carrusca (21/11/2024)
Joanne Kelly	Balwant Baines (19/12/2024)
Mathew Stiles	Lorraine Thompson (19/12/2024)
Emma Thomas	Deena Moorey
Joanna Clare Chick	Sarah Rivers
Samuel Burnage	Lisa Marie Smith
Joanne Green	Andrew Richard Wright
Lesley Gill (1/4/2024)	Alecia Oliver-Adams

Key provider	Area of responsibility
George Stroud	Governance
Setsquare Creative Solutions	Administration, Communications, Website
CBSL Accountants	Bookkeeping, Accountancy, Independent Examination
Performing Perfectly	Arts Link co-ordination
Energize STW Think Active Active Black Country Active Herefordshire and Worcestershire Together Active SERCO (Birmingham Community Leisure Trust)	Active Now co-ordination

## 1. Introduction from our Chair

I am delighted to take on the role of Chair of WMVS CIC Foundation. I have seen the charity develop since its inception to become the thriving organisation that it is today. At our core is dedication to developing the highest quality arts, culture and sport opportunities for children in care across the West Midlands. As a recently retired Virtual Head I have seen the incredible impact this work has had on individual children. It can be transformative and support our children to develop talents and interests for life.

A personal highlight this year has been seeing our children take over our Regional Conference for professionals supporting children in care. They were generous in sharing their experiences to shape a piece of theatre. They hosted panel discussions with the CEO of a large academy trust and a Director of Children's Services. They delivered keynote speeches with their call to action. One of our key priorities going forward is to build on this work and support our children to have a greater voice in the work of the Foundation.

Our Creating Chances work enables us to offer CPD at a regional level for professionals and carers supporting our children. There is strength in our unique collaboration between fourteen Virtual Schools in the West Midlands. By sending out a shared regional message we have facilitated national engagement with our work. We now look forward to collaborating with the National Governors Association to develop training for school governors. We will actively continue to share the lessons we have learned together in the hope that this work will be available to all children in care nationally. The Foundation is working alongside others as part of a national call to action to ensure all children in care have access to a culture entitlement.

As a charity we have had some success in securing funding regional work by organisations such as The Arts Council, Women & Theatre and The Mighty Creatives. We are proud to have been part of work with the Share Foundation to produce the Stepladder App that is available to all children in care nationally. It is our aim to further strengthen our range of partners and to widen out funding opportunities for this important work. We will do this by building on and sharing the research and impact evidence that we have collected over the years.

I would like to thank Matt Stiles, who has Chaired the charity over the last year with a real focus on strengthening our governance and oversight, and the trustees who give their time with passion and commitment to make a difference for our children.



**Sarah Rivers**  
**WMVSCIC Foundation Chair**

## 2. Who we are

The WMVS Children in Care Foundation exists to broaden horizons and raise aspirations for children and young people in care across the West Midlands. Our work brings together fourteen of the region's Virtual Schools to create opportunities in the arts, sport, learning and wellbeing — supporting care-experienced young people to thrive, belong and believe in their potential. In so doing, we believe we improve value-for-money and equality of provision for care-experienced young people.

The Foundation does not employ staff. Instead, we realise our aspirations through the commissioned work & support of key providers (see cover page). These organisations and individuals carry out our activities based on Service Level Agreements monitored by our Board of Trustees.

Our charitable activity currently focuses on three key activity strands:

- **Arts Link:** established to create a high-quality arts and cultural offer which all children in care across the West Midlands can access, so that they can develop as learners, as people and as artists.  
More info: [www.wmvsccfoundation.org.uk/artslink-for-young-people/artslink-challenges](http://www.wmvsccfoundation.org.uk/artslink-for-young-people/artslink-challenges)
- **Active Now:** aims to create an offer of high-quality sporting activities, experiences and opportunities across the region. This will range from 'try it out' one-off activities, to longer 5-6 week programs and special cluster events.
- **Creating Chances:** aspires to improve educational outcomes for care experienced children by working with partners and commissioning training to ensure that the educational needs of looked after, and previously looked after children, are better understood.

Our virtual school membership is as follows: Birmingham, Coventry, Dudley, Herefordshire, Sandwell, Shropshire, Solihull, Staffordshire, Stoke-on-Trent, Telford, Walsall, Warwickshire, Wolverhampton and Worcestershire. Schools are encouraged to appoint Ambassadors to facilitate engagement with our activity strands.

We are a Charitable Incorporated Organisation (CIO) registered & regulated by the Charity Commission for England & Wales. Find out more about our registration here: <https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5153795>

## 3. What we've done this year

During 2024–25, we continued to build momentum across all three activity strands while strengthening the systems and partnerships that enable our work to reach more care-experienced young people across the West Midlands.

Through **Arts Link**, led by Lesley Gill, we delivered a vibrant programme of arts and cultural activity across the region. Working closely with Performing Perfectly, we reviewed delivery arrangements in Herefordshire and Worcestershire and maintained a strong focus on participation and accessibility. Our Arts Ambassadors supported events in their local areas, with Virtual Schools providing transport so that no child missed out. Ambassadors were

also invited to attend termly face-to-face days. We began developing a new framework for data capture, which will allow us to better track engagement and attendance in future years. By spring 2025, around 200 young people had signed up for the regional circus event — a joyful milestone that reflected both appetite and trust in the Foundation's creative offer.

As part of the work of the Foundation, some virtual schools took part in a pilot for Arts Mark. This was a collaboration with Arts Council England to determine if this could be a tool used for Virtual School's - and what adaptations would be required. All virtual schools involved achieved the award and the work will now continue at a national level. You can read about [it in our case study](#).

The **Active Now** programme, led by Sam Burnage, consistently showed a strong uptake in outdoor and physical activities. Feedback from young participants and carers highlighted the value of these sessions in boosting confidence and building community. We resolved earlier issues with promotional materials and scheduling, working in partnership with Setsquare to ensure consistent, clear communication. This body of work included a significant update to our website, that now features flyers for upcoming events to drive participation. Towards the end of the period a new collaboration with Serco in Birmingham was formalised, bringing fresh variety and improving inclusivity to the program.

**Creating Chances**, led by Alecia Oliver-Adams, grew in scope and reputation. We delivered the 2024 Designated Teacher Conference and commissioned follow-on work with Geese Theatre, building on the powerful themes of inclusion and empathy explored in earlier projects. Parenting and kinship-carer training with Maria Collins was delivered successfully, while early discussions with the National Governance Association explored opportunities for regional governor training. In June 2025, a Post-LAC development day brought together professionals and young people to help shape Geese Theatre's next production.

**Partnerships, led by Andy Wright.** Throughout the year, we also strengthened our external relationships — by maintaining active links with NAVSH and the Department for Education's and by increasing regional recognition for our collaborative model. We have been an active member of the call-to-action group "Include Me, I Want to Belong" promoting the importance of arts, culture and sports. Our work aligns closely with ARC with the shared priority of developing attachment aware and trauma informed approaches which support our children to develop a sense of belonging. We supported workshops at ASCL and NAHT conferences and participated in a panel discussion at the ADCS conference.

#### **4. The difference we've made**

This year was one of consolidation and confidence. Across the West Midlands, children and young people in care accessed a wider range of arts, sport and learning opportunities than ever before. Feedback from Virtual Schools, carers and providers reflected both the quality and consistency of our offer. We saw young people discovering new interests, forming friendships across local boundaries, and developing creative and physical skills that built self-belief and resilience.

## Arts Link

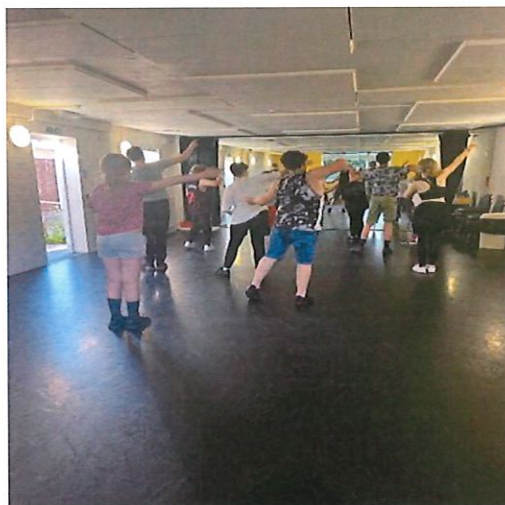
Within the Arts Link strand, regional clusters participated in professional creative workshops during the summer term. The *Commercial Dance* sessions with performer Emily Bellingham (Strictly Come Dancing) generated exceptional feedback for their inclusivity and energy. Certificates presented by Emily were **“brilliantly received”** and contributed to participants' sense of achievement. Additionally, Emily was **“super with the young people. Age range was from 7yrs. Managed very well. [She had a] Good sense of when dance needed to stop and needed to move on to other dance activities. Emily is now working as a regular for T&W VS leading their own little dance troupe”**

Autumn events included 'School of Rock' workshops, offering something entirely new and popular: **“one young person was inspired after this and has now signed up for C2D-regular weekly sessions. Usually doesn't engage as in residential [care]”**

Spring sessions focussed on recycling and creative sustainability through a “Posca Recycle and Reuse” project with Birmingham street-artist Roots and were also well attended & received.



Hamilton Theatre visit



Commercial Dance Workshop



**School of Rock**



**Recycling Workshops**

We also organised two *Hamilton* theatre visits — first to Birmingham Hippodrome in July 2024 (126 tickets across nine Virtual Schools) and then to London's West End in August. The trips blended arts access with education: several young people said the experience influenced subject choices and career ambitions. One participant commented: **“I loved the costumes; I want to do this when I'm older.”** Carers reported that some children new to the UK were **“absolutely captivated by their first theatre experience,”** demonstrating the cultural and social impact of the Foundation's arts offer.

Lastly, the Foundation rolled out a peripatetic music lesson offer across all 14 Virtual Schools. This means that all children in care (years 4-6) across the region have access to funded music lessons.

### **Creating Chances**

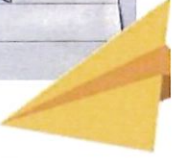
This year we delivered two key pieces of work: the regional conference for education & social care professionals, and a regional training offer for carers.

In May 2024, WMVS organised for young people in care from across the West Midlands to come together to share their voice. Supported by their Virtual School teams and Geese Theatre they co-produced a piece of theatre showcasing their stories, through a combination of drama and discussion around key themes in their lives, at the West Midlands Virtual School Regional Conference during the autumn term.

In September 2024, we invited those young people to come back together again, to plan their contribution to the conference entitled *Me and My Education – Who Cares? – The Voice of our Young People*. They shared their voices in whichever manner was best for them, including poetry, artwork, or to attend the conference itself and share their voices on stage.

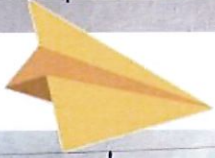
The conference took place on 23rd October 2024. Over 200 professionals attended and the feedback was overwhelmingly positive:

Very inspiring and have to put all these personal experiences out there. Makes you think about your own practice with our students!



Powerful - you are strong and braver than most of us in this room. You deserve to be celebrated and I'm grateful that you've been able to share with us today.

Very emotive! You all need to be so proud of yourselves + the powerful/amazing young adults you have become!  
You all need to lobby parliament to make changes happen!



Extremely confident and brave, lovely to hear the experiences of you all and will think about that in our practices.

Amazing is the word to me! Seeing the young people on stage, giving their speeches gave me increased motivation to fight for our children in care. We want the best for them and for them to achieve.

Together, these strands are helping to create a culture where care-experienced young people are seen, supported and celebrated. The Foundation acknowledges the need to collect additional feedback & impact data - and has made changes during the year to ensure this occurs in future.

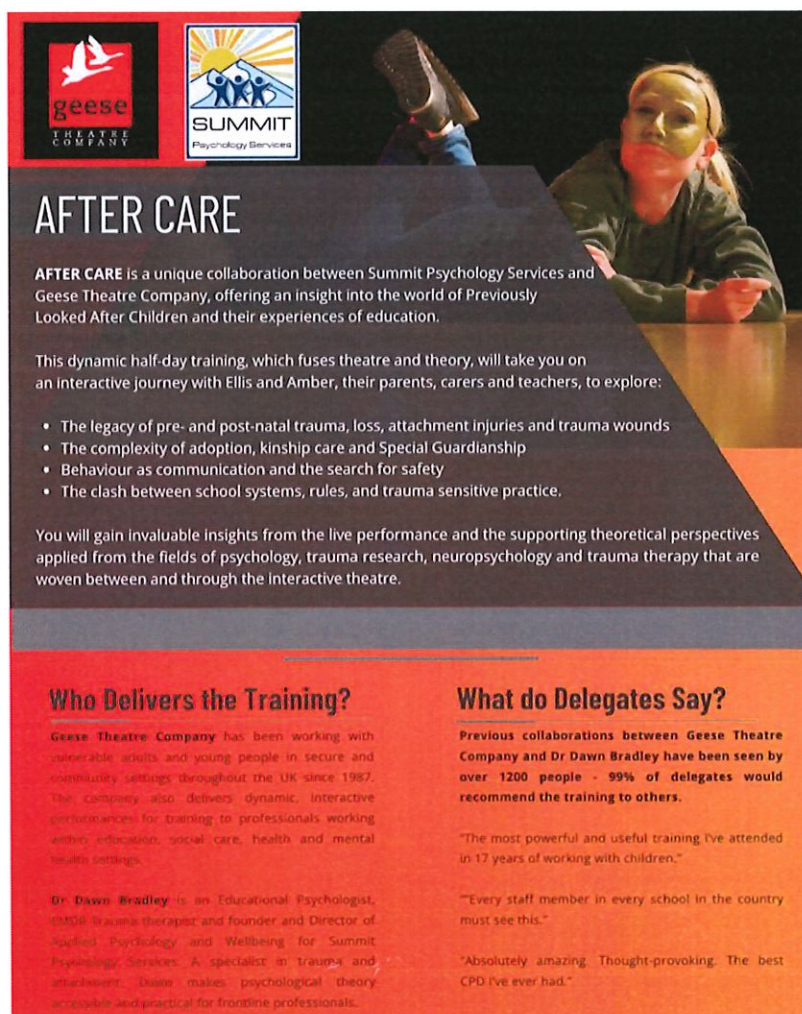
## Active Now

- Ensure each VS has a secure commitment from a sports partner organisation, to deliver a wide ranging and attractive offer for young people.
- Explore opportunities with Serco regarding the use of a central facility for a region wide Active Now event.

## Creating Chances

In the coming year Creating Chances will be working with parents of adopted children, special guardians, kinship carers and professionals facilitating exploration of their experiences of education. The findings from consultations and workshops will shape an event to be used by Virtual Schools as part of their CPD offer:

In addition, Creating Chances will be recommissioning regional on-line workshops on a range of education themes to support carers of children in care, previously looked after children and carers of children in Kinship Care. We will be working with the National Governors Association to explore developing national training materials for school governors. We will continue to work in partnership with ARC to support the regional development of relational approaches.



**geese**  
THEATRE  
COMPANY

**SUMMIT**  
Psychology Services

## AFTER CARE

**AFTER CARE** is a unique collaboration between Summit Psychology Services and Geese Theatre Company, offering an insight into the world of Previously Looked After Children and their experiences of education.

This dynamic half-day training, which fuses theatre and theory, will take you on an interactive journey with Ellis and Amber, their parents, carers and teachers, to explore:

- The legacy of pre- and post-natal trauma, loss, attachment injuries and trauma wounds
- The complexity of adoption, kinship care and Special Guardianship
- Behaviour as communication and the search for safety
- The clash between school systems, rules, and trauma sensitive practice.

You will gain invaluable insights from the live performance and the supporting theoretical perspectives applied from the fields of psychology, trauma research, neuropsychology and trauma therapy that are woven between and through the interactive theatre.

### Who Delivers the Training?

**Geese Theatre Company** has been working with vulnerable adults and young people in secure and community settings throughout the UK since 1987. The company also delivers dynamic, interactive performances for training to professionals working within education, social care, health and mental health settings.

**Dr Dawn Bradley** is an Educational Psychologist, CMI6 Trauma therapist and founder and Director of Applied Psychology and Wellbeing for Summit Psychology Services. A specialist in trauma and attachment, Dawn makes psychological theory accessible and practical for frontline professionals.

### What do Delegates Say?

Previous collaborations between Geese Theatre Company and Dr Dawn Bradley have been seen by over 1200 people - 99% of delegates would recommend the training to others.

"The most powerful and useful training I've attended in 17 years of working with children."

"Every staff member in every school in the country must see this."

"Absolutely amazing. Thought-provoking. The best CPD I've ever had."

## 5. How we're run

Our Board of Trustees brings together Virtual School Heads and independent members who share a commitment to improving outcomes for care-experienced children and young people. Our AGM held on 19 December 2024 formalised trustee elections, re-elections and the membership register. We welcomed new trustees Balwant Bains and Lorraine Thompson & confirmed the co-option of Mikaela Carrasco.

To ensure greater clarity between the role of the regional Virtual Heads forum and board of the Foundation (whose memberships overlap substantially), the AGM also elected Sarah Rivers as Chair (from September 2025). By unlinking the role from that of the Virtual Heads forum we hope to provide continuity in leadership and clarity of responsibilities.

Earlier work during the previous year with George Stroud (Governance) mapping organisational structure, roles and responsibilities led this year to the production of our first Trustee Handbook. This document will be the cornerstone of trustee induction in future, detailing as it does trustee roles and responsibilities and the various honorary offices & subcommittees.

The Finance & Governance Subcommittee met regularly throughout the year, ensuring close oversight of budgets, delivered activity & development work. It continued to refine its systems, introducing structured minute-taking using Copilot, clearer pre-meeting financial reviews with Setsquare, and improvements to activity report consistency. Work also progressed on a SharePoint-based file-sharing system, improving the ease with which trustees and providers work collaboratively.

Collectively, these developments demonstrate our growing maturity as an organisation and our commitment to transparent, well-governed operations.

## 6. Financial overview (summary only)

Subscriptions of £232,728 (2024 - £160,295) were received from member Virtual Schools to deliver the programme of Arts, Cultural, Sports & Educational events, and the Foundation conferences. This represented most of the income for the year which totalled £233,345 (2024 - £235,618).

During the year the Foundation incurred expenses of £266,541 (2024 - £262,347) of which £217,619 (2024 - £224,601) directly related to delivery of its charitable programme. The remaining 18% (2024 - 14%) of expenditure was related to support & governance costs.

The deficit for the year was (£33,196) (2024 - (£26,729)) leaving the Foundation with unrestricted reserves of £47,757 (2024 - £80,953) at year end. [5<sup>th</sup> April 2025]

## 7. Looking ahead: risks and resilience

We consider the main risks facing the Foundation to be:

- maintaining sustainable funding & contributions
- managing provider performance across multiple regions
- ensuring value-for-money from those providers
- ensuring the safety of participants

By implementing more regular, thorough financial monitoring, including pre-meetings with Setsquare, we hope to improve accuracy and forward planning. Additionally, work on a more formal reserves policy to safeguard future operations began in spring 2025.

In consultation with the virtual schools in our membership we will revisit the subscription model. It is vital that it remains affordable, equitable and fit for purpose such that we do not risk losing the contributions & support which underpin our valuable activities. At the same time, we need to further investigate those geographical areas where participants engage least with our offering - and develop ways of improving uptake.

Our updated, revised and simplified Safeguarding Policy Statement ([www.wmvscicfoundation.org.uk/safeguarding-policy-statement](http://www.wmvscicfoundation.org.uk/safeguarding-policy-statement)), due to be formally adopted mid-2025, implies increased formality and spot-checking of responsibilities for our contracted providers. The **Arts Link** and **Active Now** activity strand Service Level Agreements will need to be revised, in consultation with providers, to ensure the ambitions of the Safeguarding Policy Statement are realised. A working group will be set up in the coming year to make sure that this happens, in good time before revised contracts are issued in 2026.

We also introduced a standing agenda item for strategic review, ensuring that our vision, mission and values remain clear and relevant. This focus on reflection and planning underpins our resilience and readiness for future growth. The number of Trustees who are not virtual heads grows year-on-year – and a forthcoming Trustee Skills Survey will help us to identify skill gaps & recruit to our number in a more informed manner.

## 7. Looking ahead: delivering on our priorities

The Foundation is undertaking an overhaul of the Service Level Agreements (SLAs) under which co-ordinators for the Arts and Sports strands operate. This important work aims to align expectations of providers across these strands, strengthen safeguarding practices & improve financial oversight. Making all awarded SLAs from April 2026 a minimum of 2-years will add further stability to delivery of the Foundation's activity. This revised SLA will then undergo a consultation period with our current providers.

In addition, in the forthcoming year:

### **Arts Link**

- Once termly cluster activities (as a minimum) as well as one regional event.
- Increased theatre opportunities - and for different shows & locations to improve accessibility.
- Podcasts will be trialled in response to children's requests.
- Termly face-to-face development and training days to upskill VS staff and provide taster sessions of the activities and events available to our children.

## Active Now

- Ensure each VS has a secure commitment from a sports partner organisation, to deliver a wide ranging and attractive offer for young people.
- Explore opportunities with Serco regarding the use of a central facility for a region wide Active Now event.

## Creating Chances

In the coming year Creating Chances will be working with parents of adopted children, special guardians, kinship carers and professionals facilitating exploration of their experiences of education. The findings from consultations and workshops will shape an event to be used by Virtual Schools as part of their CPD offer:

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**ENLIGHTENED COME ASY** **SUMMIT**  
Psychology Services

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## **Fund Raising**

Priorities for this year will be to explore ways to extend the range of organisations that we work with to extend our offer as well as making bids to a range of funds to support our offer.

## **Partnerships**

We will continue to support the call-to action "Include Me, I Want to Belong" raising the profile of the importance of arts, culture and sports for care experienced children. We will be promoting the uptake of Stepping Forward which children from our region helped to co-design with the Share Foundation and the bursary place at Tring Park School for Performing Arts. We have made links with the Youth Sports Trust and Shakespeare Schools Foundation and will be exploring opportunities for regional collaboration.

## **Nature of governing document**

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

## **Recruitment and appointment of trustees**

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

## **Policy on reserves**

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2025 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

8. Public benefit

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of the Charity Commission's guidance on public benefit (Charities Act 2011, s.17).

9. Approved by the membership and signed on their behalf:

*Sarah L. Rivers*

Sarah Rivers

Chair of Trustees

Date: 05/12/25

**WMVS Children in Care Foundation CIO**

**Trustees' Report (continued)**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

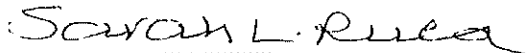
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

05/12/25

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
S Rivers  
Chairman and trustee

## WMVS Children in Care Foundation CIO

### Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO

I report to the trustees on my examination of the accounts of WMVS Children in Care Foundation CIO for the year ended 5 April 2025.

#### Responsibilities and basis of report

As the charity trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Josselton*

.....  
Mrs L J Osselton FCA  
Chartered Accountant  
ICAEW

Rowan House North  
1 The Professional Quarter  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: *5 December 2025*

## WMVS Children in Care Foundation CIO

### Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Charitable activities	3	232,728	232,728
Investment income	4	<u>617</u>	<u>617</u>
Total income		<u>233,345</u>	<u>233,345</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(266,541)</u>	<u>(266,541)</u>
Total expenditure		<u>(266,541)</u>	<u>(266,541)</u>
Net expenditure		<u>(33,196)</u>	<u>(33,196)</u>
Net movement in funds		(33,196)	(33,196)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>80,953</u>	<u>80,953</u>
Total funds carried forward	15	<u>47,757</u>	<u>47,757</u>
	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants		11,500	11,500
Charitable activities		223,295	223,295
Investment income	4	<u>823</u>	<u>823</u>
Total income		<u>235,618</u>	<u>235,618</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(262,347)</u>	<u>(262,347)</u>
Total expenditure		<u>(262,347)</u>	<u>(262,347)</u>
Net expenditure		<u>(26,729)</u>	<u>(26,729)</u>
Net movement in funds		(26,729)	(26,729)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>107,682</u>	<u>107,682</u>
Total funds carried forward	15	<u>80,953</u>	<u>80,953</u>


All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 15.

**WMVS Children in Care Foundation CIO**

**(Registration number: 1189151)  
Balance Sheet as at 5 April 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	145,544	38,321
Cash at bank and in hand	13	<u>36,754</u>	<u>183,050</u>
		182,298	221,371
<b>Creditors: Amounts falling due within one year</b>	14	<u>(134,541)</u>	<u>(140,418)</u>
<b>Net assets</b>		<u>47,757</u>	<u>80,953</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>47,757</u>	<u>80,953</u>
<b>Total funds</b>	15	<u>47,757</u>	<u>80,953</u>

The financial statements on pages 16 to 25 were approved by the trustees, and authorised for issue on 05/12/25 and signed on their behalf by:

  
.....  
S Rivers  
Chairman and trustee

# WMVS Children in Care Foundation CIO

## Notes to the Financial Statements for the Year Ended 5 April 2025

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### Charitable activities

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Total for 2025	-	-
Total for 2024	<u>11,500</u>	<u>11,500</u>

The charity received £nil (2024 - £11,500) from the University of Wolverhampton Arts Connect Programme.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	232,728	232,728	160,295
Conference income	-	-	63,000
	<u>232,728</u>	<u>232,728</u>	<u>223,295</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	617	617	823
	<u>617</u>	<u>617</u>	<u>823</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Delivery of arts, cultural & sports activities		217,619	217,619	224,601
Grant funding of activities		-	-	1,050
Allocated support costs		41,549	41,549	19,581
Governance costs		7,373	7,373	17,115
		<u>266,541</u>	<u>266,541</u>	<u>262,347</u>

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Arts programme	18,061	18,061	22,120
Arts coordination	38,655	38,655	35,000
Sports programme	25,818	25,818	15,921
Sports coordination	26,768	26,768	22,917
Creating Chances	8,735	8,735	188
Annual Conference	41,706	41,706	32,439
Women and Theatre project	-	-	50,000
Designated Teacher Conference	57,876	57,876	46,016
	<u>217,619</u>	<u>217,619</u>	<u>224,601</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 6 Analysis of governance and support costs

##### Allocated support costs

	Basis of allocation	Unrestricted funds General £	Total 2025 £	Total 2024 £
Marketing and website costs	100%	2,497	2,497	2,445
Communications costs	100%	20,284	20,284	11,969
Consultancy fees re Arts Mark	100%	1,848	1,848	700
Finance and administration	100%	15,122	15,122	1,678
Accountancy fees	100%	1,410	1,410	2,400
Insurance	100%	373	373	373
Bank charges	100%	15	15	16
		41,549	41,549	19,581

##### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	790	790	770
Legal and professional fees	6,583	6,583	15,996
Other governance costs	-	-	349
	7,373	7,373	17,115

#### 7 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2024 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2025 £	2024 £
Arts Mark grants to nil (2024 - one)	Delivery of arts, cultural & sports		
Local Authorities	activities	-	1,050

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £1,333 (2024 - £15,996) were paid to Mr P Cox during the period and classified within governance costs.

#### 10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>790</u>	<u>770</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Debtors

	2025 £	2024 £
Trade debtors	105,754	-
Prepayments	<u>39,790</u>	<u>38,321</u>
	<u>145,544</u>	<u>38,321</u>

#### 13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>36,754</u>	<u>183,050</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	38,399	26,356
VAT payable	6,973	12,069
Accruals	1,041	1,041
Deferred income	88,128	100,952
	<u>134,541</u>	<u>140,418</u>

	2025	2024
	£	£
Deferred income at 6 April 2024	100,952	139,895
Resources deferred in the period	88,128	100,952
Amounts released from previous periods	<u>(100,952)</u>	<u>(139,895)</u>
Deferred income at year end	<u>88,128</u>	<u>100,952</u>

Deferred income relates to subscriptions invoiced in advance for 2025/26.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 15 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
<b>Unrestricted funds</b>				
General	80,628	233,345	(266,541)	47,432
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>80,953</u></u>	<u><u>233,345</u></u>	<u><u>(266,541)</u></u>	<u><u>47,757</u></u>
	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>				
General	107,357	235,618	(262,347)	80,628
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>107,682</u></u>	<u><u>235,618</u></u>	<u><u>(262,347)</u></u>	<u><u>80,953</u></u>

Designated funds relate to a grant received to fund research by the Charity.

#### 16 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General £	Designated £	5 April 2025 £
Current assets	181,973	325	182,298
Current liabilities	<u>(134,541)</u>	<u>-</u>	<u>(134,541)</u>
<b>Total net assets</b>	<u><u>47,432</u></u>	<u><u>325</u></u>	<u><u>47,757</u></u>
	Unrestricted funds		Total funds at
	General £	Designated £	5 April 2024 £
Current assets	221,046	325	221,371
Current liabilities	<u>(140,418)</u>	<u>-</u>	<u>(140,418)</u>
<b>Total net assets</b>	<u><u>80,628</u></u>	<u><u>325</u></u>	<u><u>80,953</u></u>

#### 17 Related party transactions

There were no related party transactions in the year.

**WMVS CHILDREN IN CARE FOUNDATION**

England & Wales - Charity number 1189151

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# Accounts

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Charity registration number: 1189151

# WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the Year Ended 5 April 2024



# WMVS Children in Care Foundation CIO

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# WMVS Children in Care Foundation CIO

## Reference and Administrative Details

<b>Chair</b>	M Stiles
<b>Trustees</b>	M Stiles S Burnage J Chick L Gill J Green J Kelly D Moorey A Oliver-Adams S Rivers M Salter L M Smith E Thomas A R Wright
<b>Charity Registration Number</b>	1189151
<b>Principal Office</b>	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
<b>Independent Examiner</b>	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

# WMVS Children in Care Foundation CIO

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

### Structure, governance and management

#### *Nature of governing document*

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

#### *Recruitment and appointment of trustees*

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Stiles (appointed 17 October 2023)
	S Burnage (appointed 12 December 2023)
	J Chick (appointed 12 December 2023)
	L Gill (appointed 1 April 2024)
	J Green (appointed 12 December 2023)
	J Kelly
	A Lawrence (resigned 11 October 2023)
	D Moorey
	A Oliver-Adams
	S Rivers
	M Salter
	L M Smith
	E Thomas (appointed 18 July 2023)
	A R Wright

# WMVS Children in Care Foundation CIO

## Trustees' Report (continued)

### Objectives and activities

#### *Objects and aims*

The object(s) of the CIO are:

1. to act as a resource for young people within the public care system across (but not exclusively) the West Midlands region including (but without limitation) by providing advice and assistance and organising educational programmes and other activities as a means of:

(a) advancing in life and helping young people within the public care system by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education by providing access to an extended educational programme, educational taster sessions and activities, including (but not exclusively) arts and cultural activities; and

(c) providing support, training and personal development opportunities to build aspirations and develop the independence and entrepreneurship of young people;

2. the promotion of social inclusion for the public benefit amongst young people who are within, or have experienced the public care system, who are socially excluded by (but without limitation):

(a) helping socially excluded people overcome inequality and disadvantage arising as a result of those people being in, or having experienced, the public care system; and

(b) promoting equality of opportunities by providing the young people with educational opportunities to allow them to have the same chances to obtain qualifications and have successful future careers as those that are not in or experienced the public care system.

"Socially excluded" meaning being excluded from society, or parts of society, as a result of being within the public care system.

#### *Objectives, strategies and activities*

The Charity was established to enable children in care and care leavers to pursue their wider curricular interests and ambitions. Trustees are committed to offering a programme that actively promotes and supports the education of children that are, or who have been, in care to one of the fourteen West Midlands local authorities, ensuring that our programmes, events and activities are accessible to all our children and young people regardless of where they reside.

The WMVS CiC Foundation supports in excess of 11,000 care experienced children and young people, their carers, parents and families and links closely with many groups, agencies, school and social care professionals.

There is an arts, cultural opportunities, sport and education support dimension to the charity's offer. The aim is to open up new opportunities to children in care and raise their awareness of exciting and sometimes daunting opportunities that they have not experienced before.

The arts programme, via local coordinators, supports the 14 West Midlands Virtual Schools to work together to develop a regional arts and cultural offer for all children and young people in care, their carers and foster families across the region. The programme includes singing projects, theatre visits, photography, animation, video recording and music production. There has also been a series of workshops with professional presenters followed by a Q and A session - focusing on training and job opportunities. - introduction to TV acting, make-up and prosthetics, nail art, behind-the-scenes camera film, drumming and DJ workshops. The theatre visits to Hamilton and the Wizard of Oz also included a post performance meeting the cast and crew opportunity.

## WMVS Children in Care Foundation CIO

### Trustees' Report (continued)

#### Objectives, strategies and activities (continued)

Working in partnership with sports professionals from across the region, WMVS Children in Care Foundation is delivering sporting events and workshops that spark an interest in sport and physical activity, to develop the lifelong skills embedded within young people.

In June 2023, WMVS CiC Foundation hosted its second annual conference, which took place live in Birmingham, and included updates on the Arts, Sports and Learning programmes and networking workshops that addressed opportunities surrounding the support of schools and, particularly, children in care. The event hosted keynote speaker Mark Finnis and workshops led by each of the fourteen local authorities.

In July 2023, WMVS CiC Foundation held its first designated teachers conference in Birmingham. Keynote speakers were Andy and Matt Smith from Smash Life and Louise Blackburn from Challenging Education. There was also a performance led by young people and Vamos Theatre during the conference.

In November 2023, Women & Theatre held a final celebration by showcasing the film premiere of their work with young people across the region.

In the year, the Trustees also introduced the Arts Mark scheme to several selected schools, with support from consultants familiar with the programme.

#### *Public benefit*

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The Charity received grants from the University of Wolverhampton Social Enterprises of £11,500 (2023 - £58,250) to deliver the Arts Connect programme. Subscriptions of £160,295 (2023 - £115,293) were received from Local Authorities within the West Midlands region to deliver the programme of Arts, Cultural Events, Sports, Annual Conference and Workshops.

In addition the Charity held the Designated Teachers' Conference generating income of £63,000 (2023 - £nil).

During the year the Charity incurred expenditure of £262,347 (2023 - £189,343), of which £224,601 (2023 - £134,416) related to directly delivering its charitable activities through the programme of Arts, Cultural, Sport and Educational Events and its conferences.

As at 5 April 2024 the Charity had unrestricted reserves of £80,953 (2023 - £107,682).

#### *Policy on reserves*

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2024 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

## WMVS Children in Care Foundation CIO

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

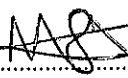
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- select suitable accounting policies and then apply them consistently;
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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 19/12/24 and signed on its behalf by:

  
.....  
M Stiles  
Chairman and trustee

## WMVS Children in Care Foundation CIO

### Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO

I report to the trustees on my examination of the accounts of WMVS Children in Care Foundation CIO for the year ended 5 April 2024.

#### Responsibilities and basis of report

As the charity trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Josselton*

.....  
Mrs L J Osselton FCA  
Chartered Accountant  
ICAEW

Rowan House North  
1 The Professional Quarter  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: 23 December 2024

## WMVS Children in Care Foundation CIO

### Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants	2	11,500	11,500
Charitable activities	3	223,295	223,295
Investment income	4	823	823
Total income		<u>235,618</u>	<u>235,618</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(262,347)</u>	<u>(262,347)</u>
Total expenditure		<u>(262,347)</u>	<u>(262,347)</u>
Net expenditure		<u>(26,729)</u>	<u>(26,729)</u>
Net movement in funds		(26,729)	(26,729)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>107,682</u>	<u>107,682</u>
Total funds carried forward	15	<u>80,953</u>	<u>80,953</u>
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants		58,250	58,250
Charitable activities		115,293	115,293
Investment income	4	240	240
Total income		<u>173,783</u>	<u>173,783</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(189,343)</u>	<u>(189,343)</u>
Total expenditure		<u>(189,343)</u>	<u>(189,343)</u>
Net expenditure		<u>(15,560)</u>	<u>(15,560)</u>
Net movement in funds		(15,560)	(15,560)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>123,242</u>	<u>123,242</u>
Total funds carried forward	15	<u>107,682</u>	<u>107,682</u>

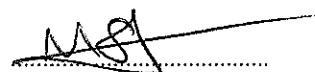
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.

## WMVS Children in Care Foundation CIO

(Registration number: 1189151)  
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	12	38,321	101,770
Cash at bank and in hand	13	<u>183,050</u>	<u>234,528</u>
		221,371	336,298
<b>Creditors: Amounts falling due within one year</b>	14	<u>(140,418)</u>	<u>(228,616)</u>
<b>Net assets</b>		<u>80,953</u>	<u>107,682</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>80,953</u>	<u>107,682</u>
<b>Total funds</b>	15	<u>80,953</u>	<u>107,682</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 19/12/24 and signed on their behalf by:

  
.....  
M Stiles  
Chairman and trustee

# WMVS Children in Care Foundation CIO

## Notes to the Financial Statements for the Year Ended 5 April 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### *Charitable activities*

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	11,500	11,500
<b>Total for 2024</b>	11,500	11,500
<b>Total for 2023</b>	58,250	58,250

The Charity received £11,500 (2023 - £58,250) from the University of Wolverhampton Arts Connect Programme.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	160,295	160,295	115,293
Conference income	63,000	63,000	-
	223,295	223,295	115,293

#### 4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	823	823	240

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Delivery of arts, cultural & sports activities		224,601	224,601	134,416
Grant funding of activities		1,050	1,050	4,200
Allocated support costs		19,581	19,581	34,063
Governance costs		17,115	17,115	16,664
		<u>262,347</u>	<u>262,347</u>	<u>189,343</u>

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Arts programme	22,120	22,120	23,168
Arts coordination	35,000	35,000	32,458
Sports programme	15,921	15,921	4,981
Sports coordination	22,917	22,917	24,790
Creating Chances	188	188	1,949
Annual Conference	32,439	32,439	27,070
Women and Theatre project	50,000	50,000	20,000
Designated Teacher Conference	46,016	46,016	-
	<u>224,601</u>	<u>224,601</u>	<u>134,416</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 6 Analysis of governance and support costs

##### Allocated support costs

	Basis of allocation	Unrestricted funds General £	Total 2024 £	Total 2023 £
Training, conference and events	100%	-	-	13,745
Marketing and website costs	100%	2,445	2,445	3,091
Communications costs	100%	11,969	11,969	14,854
Consultancy fees re Arts Mark	100%	700	700	-
Finance and administration	100%	1,678	1,678	-
Accountancy fees	100%	2,400	2,400	1,985
Insurance	100%	373	373	373
Bank charges	100%	16	16	15
		<u>19,581</u>	<u>19,581</u>	<u>34,063</u>

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	770	770	790
Legal and professional fees	15,996	15,996	15,874
Other governance costs	349	349	-
	<u>17,115</u>	<u>17,115</u>	<u>16,664</u>

#### 7 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2023 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2024 £	2023 £
Arts Mark grants to one (2023 - four) Local Authorities	Delivery of arts, cultural & sports activities	<u>1,050</u>	<u>4,200</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £15,996 (2023 - £12,504) were paid to Mr P Cox during the period and classified within governance costs.

#### 10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>770</u>	<u>790</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Debtors

	2024 £	2023 £
Trade debtors	-	32,328
Prepayments	<u>38,321</u>	<u>69,442</u>
	<u>38,321</u>	<u>101,770</u>

#### 13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>183,050</u>	<u>234,528</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	26,356	66,813
VAT payable	12,069	20,868
Accruals	1,041	1,040
Deferred income	<u>100,952</u>	<u>139,895</u>
	<u>140,418</u>	<u>228,616</u>

	2024	2023
	£	£
Deferred income at 6 April 2023	139,895	87,099
Resources deferred in the period	100,952	139,895
Amounts released from previous periods	<u>(139,895)</u>	<u>(87,099)</u>
Deferred income at year end	<u>100,952</u>	<u>139,895</u>

Deferred income relates to subscriptions invoiced in advance for 2024/25.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 15 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>				
General	107,357	235,618	(262,347)	80,628
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>107,682</u></u>	<u><u>235,618</u></u>	<u><u>(262,347)</u></u>	<u><u>80,953</u></u>
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>				
General	122,917	173,783	(189,343)	107,357
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>123,242</u></u>	<u><u>173,783</u></u>	<u><u>(189,343)</u></u>	<u><u>107,682</u></u>

Designated funds relate to a grant received to fund research by the Charity.

#### 16 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General £	Designated £	5 April 2024 £
Current assets	221,046	325	221,371
Current liabilities	<u>(140,418)</u>	<u>-</u>	<u>(140,418)</u>
<b>Total net assets</b>	<u><u>80,628</u></u>	<u><u>325</u></u>	<u><u>80,953</u></u>
	Unrestricted funds		Total funds at
	General £	Designated £	5 April 2023 £
Current assets	335,973	325	336,298
Current liabilities	<u>(228,616)</u>	<u>-</u>	<u>(228,616)</u>
<b>Total net assets</b>	<u><u>107,357</u></u>	<u><u>325</u></u>	<u><u>107,682</u></u>

#### 17 Related party transactions

There were no related party transactions in the year.

**WMVS CHILDREN IN CARE FOUNDATION**

England & Wales - Charity number 1189151

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# Accounts

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Charity registration number: 1189151

# WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the Year Ended 5 April 2023



# WMVS Children in Care Foundation CIO

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

## WMVS Children in Care Foundation CIO

### Reference and Administrative Details

<b>Chair</b>	D Moorey
<b>Trustees</b>	D Moorey S Burnage J Chick J Green J Kelly A Oliver-Adams S Rivers M Salter L M Smith M Stiles E Thomas A R Wright
<b>Senior Management / Leadership Team</b>	Mr P Cox, Head of Governance
<b>Charity Registration Number</b>	1189151
<b>Principal Office</b>	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
<b>Independent Examiner</b>	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

# WMVS Children in Care Foundation CIO

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

### Structure, governance and management

#### *Nature of governing document*

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

#### *Recruitment and appointment of trustees*

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D Moorey
	S Burnage (appointed 12 December 2023)
	J Chick (appointed 12 December 2023)
	J Green (appointed 12 December 2023)
	J Kelly (appointed 7 October 2022)
	A Lawrence (appointed 16 November 2022 and resigned 11 October 2023)
	A Oliver-Adams
	S Rivers
	M Salter
	L M Smith
	M Stiles (appointed 17 October 2023)
	E Thomas (appointed 18 July 2023)
	A R Wright
	J Horgan (resigned 31 August 2022)
	C Maynard-Bond (resigned 31 August 2022)

## WMVS Children in Care Foundation CIO

### Trustees' Report (continued)

#### Objectives and activities

##### *Objects and aims*

The object(s) of the CIO are:

1. to act as a resource for young people within the public care system across (but not exclusively) the West Midlands region including (but without limitation) by providing advice and assistance and organising educational programmes and other activities as a means of:

(a) advancing in life and helping young people within the public care system by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education by providing access to an extended educational programme, educational taster sessions and activities, including (but not exclusively) arts and cultural activities; and

(c) providing support, training and personal development opportunities to build aspirations and develop the independence and entrepreneurship of young people;

2. the promotion of social inclusion for the public benefit amongst young people who are within, or have experienced the public care system, who are socially excluded by (but without limitation):

(a) helping socially excluded people overcome inequality and disadvantage arising as a result of those people being in, or having experienced, the public care system; and

(b) promoting equality of opportunities by providing the young people with educational opportunities to allow them to have the same chances to obtain qualifications and have successful future careers as those that are not in or experienced the public care system.

"Socially excluded" meaning being excluded from society, or parts of society, as a result of being within the public care system.

##### *Objectives, strategies and activities*

The Charity was established to enable children in care and care leavers to pursue their wider curricular interests and ambitions. Trustees are committed to offering a programme that actively promotes and supports the education of children that are, or who have been, in care to one the fourteen West Midlands local authorities, ensuring that our programmes, events and activities are accessible to all our children and young people regardless of where they reside.

The WMVS CiC Foundation supports in excess of 11,000 care experienced children and young people, their carers, parents and families and links closely with many groups, agencies, school and social care professionals.

There is an arts, cultural opportunities, sport and education support dimension to the charities offer. The aim is to open up new opportunities to children in care and raise their awareness of exciting and sometimes daunting opportunities that they have not experienced before.

The arts programme, via local coordinators, supports the 14 West Midlands Virtual Schools to work together to develop a regional arts and cultural offer for all children and young people in care, their carers and foster families across the region. The programme includes singing projects, theatre visits, photography, animation, video recording and music production. There has also been a series of workshops with professional presenters followed by a Q and A session - focusing on training and job opportunities. - introduction to TV acting, make-up and prosthetics, nail art, behind-the-scenes camera film and DJ workshop. The theatre visits to Hamilton and the Wizard of Oz also included a post performance meeting the cast and crew opportunity.

Working in partnership with sports professionals from across the region, WMVS Children in Care Foundation is delivering sporting events and workshops that spark an interest in sport and physical activity, to develop the lifelong skills embedded within young people.

## WMVS Children in Care Foundation CIO

### Trustees' Report (continued)

#### Objectives, strategies and activities (continued)

In June, WMVS CiC Foundation hosted its second annual conference, which took place live in Birmingham, and included updates on the Arts, Sports and Learning programmes and networking workshops that addressed opportunities surrounding the support of schools and, particularly, children in care. The event hosted keynote speaker Mark Finnis and workshops led by each of the fourteen local authorities.

In 2023, Women & Theatre have worked in partnership with the WMVS CiC Foundation to deliver an engaging artistic project for children in care, taking place during school holidays. This involved a series of 3-day programmes culminating in a performance sharing event at the end of the third day.

#### *Public benefit*

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The Charity received grants from the University of Wolverhampton Social Enterprises of £58,250 (2022 - £28,500) to deliver the Arts Connect programme. Subscriptions of £115,293 (2022- £109,839) were received from local authorities within the region to deliver the programme of Arts, Cultural Events, Sports, Annual Conference and Workshops.

During the year the Charity incurred expenditure of £189,343 (2022 - £119,047), of which £134,416 (2022 - £72,117) related to directly delivering its charitable activities through the programme of Arts, Cultural, Sport and Educational events.

At 5 April 2023 the Charity had unrestricted reserves totalling £107,682 (2022 - £123,242).

#### *Policy on reserves*

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2023 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

## WMVS Children in Care Foundation CIO

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

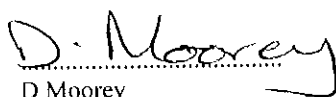
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/12/23 and signed on its behalf by:

  
D Moorey  
Chairman and trustee

## WMVS Children in Care Foundation CIO

### Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO

I report to the trustees on my examination of the accounts of WMVS Children in Care Foundation CIO for the year ended 5 April 2023.

#### Responsibilities and basis of report

As the charity trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L J Osselton*

.....  
Mrs L J Osselton FCA  
Chartered Accountant  
ICAEW

Rowan House North  
1 The Professional Quarter  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: 21 December 2023

## WMVS Children in Care Foundation CIO

### Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants	2	58,250	58,250
Charitable activities	3	115,293	115,293
Investment income	4	240	240
Total income		<u>173,783</u>	<u>173,783</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(189,343)</u>	<u>(189,343)</u>
Total expenditure		<u>(189,343)</u>	<u>(189,343)</u>
Net expenditure		<u>(15,560)</u>	<u>(15,560)</u>
Net movement in funds		(15,560)	(15,560)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>123,242</u>	<u>123,242</u>
Total funds carried forward	15	<u>107,682</u>	<u>107,682</u>
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants		28,500	28,500
Charitable activities		109,839	109,839
Investment income	4	54	54
Total income		<u>138,393</u>	<u>138,393</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(119,047)</u>	<u>(119,047)</u>
Total expenditure		<u>(119,047)</u>	<u>(119,047)</u>
Net income		<u>19,346</u>	<u>19,346</u>
Net movement in funds		19,346	19,346
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>103,896</u>	<u>103,896</u>
Total funds carried forward	15	<u>123,242</u>	<u>123,242</u>

All of the charity's activities derive from continuing operations during the above two periods.

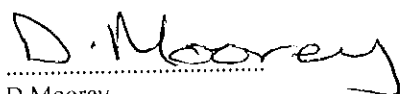
The funds breakdown for 2022 is shown in note 15.

WMVS Children in Care Foundation CIO

(Registration number: 1189151)  
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	12	101,770	61,811
Cash at bank and in hand	13	<u>234,528</u>	<u>169,943</u>
		336,298	231,754
<b>Creditors: Amounts falling due within one year</b>	14	<u>(228,616)</u>	<u>(108,512)</u>
<b>Net assets</b>		<u>107,682</u>	<u>123,242</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>107,682</u>	<u>123,242</u>
<b>Total funds</b>	15	<u>107,682</u>	<u>123,242</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 21/12/23 and signed on their behalf by:



D Moorey  
Chairman and trustee

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### *Charitable activities*

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from other charities	58,250	58,250
<b>Total for 2023</b>	58,250	58,250
<b>Total for 2022</b>	28,500	28,500

The Charity received £58,250 (2022 - £28,500) from the University of Wolverhampton Arts Connect Programme.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	115,293	115,293	109,839

#### 4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	240	240	54

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Delivery of arts, cultural & sports activities		134,416	134,416	72,117
Grant funding of activities		4,200	4,200	-
Allocated support costs		34,063	34,063	31,180
Governance costs		16,664	16,664	15,750
		<u>189,343</u>	<u>189,343</u>	<u>119,047</u>

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Arts programme	23,168	23,168	18,213
Arts coordination	32,458	32,458	27,354
Sports programme	4,981	4,981	5,606
Sports coordination	24,790	24,790	14,545
Education programme	-	-	6,399
Creating Chances	1,949	1,949	-
Annual Conference	27,070	27,070	-
Women and Theatre project	20,000	20,000	-
	<u>134,416</u>	<u>134,416</u>	<u>72,117</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 6 Analysis of governance and support costs

##### Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total 2023 £	Total 2022 £
Training, conference and events	100%	13,745	13,745	16,451
Marketing and website costs	100%	3,091	3,091	11,998
Communications costs	100%	14,854	14,854	2,002
Accountancy fees	100%	1,985	1,985	340
Insurance	100%	373	373	373
Bank charges	100%	15	15	16
		<u>34,063</u>	<u>34,063</u>	<u>31,180</u>

##### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	790	790	750
Legal and professional fees	<u>15,874</u>	<u>15,874</u>	<u>15,000</u>
	<u>16,664</u>	<u>16,664</u>	<u>15,750</u>

#### 7 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2022 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2023 £	2022 £
Arts Mark grants to four Local Authorities	Delivery of arts, cultural & sports activities	<u>4,200</u>	<u>-</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £12,504 (2022 - £15,000) were paid to Mr P Cox during the period and classified within governance costs.

#### 10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>790</u>	<u>750</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Debtors

	2023 £	2022 £
Trade debtors	32,328	61,811
Prepayments	<u>69,442</u>	<u>-</u>
	<u>101,770</u>	<u>61,811</u>

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>234,528</u>	<u>169,943</u>

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	66,813	5,766
VAT payable	20,868	14,797
Accruals	1,040	850
Deferred income	<u>139,895</u>	<u>87,099</u>
	<u>228,616</u>	<u>108,512</u>

	2023	2022
	£	£
Deferred income at 6 April 2022	87,099	51,674
Resources deferred in the period	139,895	87,099
Amounts released from previous periods	<u>(87,099)</u>	<u>(51,674)</u>
Deferred income at year end	<u>139,895</u>	<u>87,099</u>

Deferred income relates to subscriptions invoiced in advance for 2023/24.

**WMVS Children in Care Foundation CIO**

**Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)**

**15 Funds**

	<b>Balance at 6 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 5 April 2023 £</b>
<b>Unrestricted funds</b>				
General	122,917	173,783	(189,343)	107,357
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>123,242</u></u>	<u><u>173,783</u></u>	<u><u>(189,343)</u></u>	<u><u>107,682</u></u>
	<b>Balance at 6 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 5 April 2022 £</b>
<b>Unrestricted funds</b>				
General	103,571	138,393	(119,047)	122,917
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>103,896</u></u>	<u><u>138,393</u></u>	<u><u>(119,047)</u></u>	<u><u>123,242</u></u>

Designated funds relate to a grant received to fund research by the Charity.

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>		<b>Total funds at 5 April 2023 £</b>
	<b>General £</b>	<b>Designated £</b>	
Current assets	335,973	325	336,298
Current liabilities	<u>(228,616)</u>	<u>-</u>	<u>(228,616)</u>
<b>Total net assets</b>	<u><u>107,357</u></u>	<u><u>325</u></u>	<u><u>107,682</u></u>
	<b>Unrestricted funds</b>		<b>Total funds at 5 April 2022 £</b>
	<b>General £</b>	<b>Designated £</b>	
Current assets	231,429	325	231,754
Current liabilities	<u>(108,512)</u>	<u>-</u>	<u>(108,512)</u>
<b>Total net assets</b>	<u><u>122,917</u></u>	<u><u>325</u></u>	<u><u>123,242</u></u>

**WMVS CHILDREN IN CARE FOUNDATION**

England & Wales - Charity number 1189151

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# Accounts

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Charity registration number: 1189151

# WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the Year Ended 5 April 2022



# WMVS Children in Care Foundation CIO

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## WMVS Children in Care Foundation CIO

### Reference and Administrative Details

<b>Chair</b>	S Rivers
<b>Trustees</b>	S Rivers J Kelly A Lawrence D Moorey A Oliver-Adams M Salter L M Smith A R Wright
<b>Senior Management / Leadership Team</b>	Mr P Cox, Head of Governance
<b>Charity Registration Number</b>	1189151
<b>Principal Office</b>	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
<b>Independent Examiner</b>	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

## WMVS Children in Care Foundation CIO

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

#### **Structure, governance and management**

##### *Nature of governing document*

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

##### *Recruitment and appointment of trustees*

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

S Rivers

J Kelly (appointed 7 October 2022)

A Lawrence (appointed 16 November 2022)

D Moorey

A Oliver-Adams

M Salter

L M Smith

A R Wright

J Horgan (resigned 31 August 2022)

C Maynard-Bond (resigned 31 August 2022)

## WMVS Children in Care Foundation CIO

### Trustees' Report

#### Objectives and activities

##### *Objects and aims*

The object(s) of the CIO are:

1. to act as a resource for young people within the public care system across (but not exclusively) the West Midlands region including (but without limitation) by providing advice and assistance and organising educational programmes and other activities as a means of:

(a) advancing in life and helping young people within the public care system by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education by providing access to an extended educational programme, educational taster sessions and activities, including (but not exclusively) arts and cultural activities; and

(c) providing support, training and personal development opportunities to build aspirations and develop the independence and entrepreneurship of young people;

2. the promotion of social inclusion for the public benefit amongst young people who are within, or have experienced the public care system, who are socially excluded by (but without limitation):

(a) helping socially excluded people overcome inequality and disadvantage arising as a result of those people being in, or having experienced, the public care system; and

(b) promoting equality of opportunities by providing the young people with educational opportunities to allow them to have the same chances to obtain qualifications and have successful future careers as those that are not in or experienced the public care system.

"Socially excluded" meaning being excluded from society, or parts of society, as a result of being within the public care system.

# WMVS Children in Care Foundation CIO

## Trustees' Report

### *Objectives, strategies and activities*

The Charity was established to enable children in care and care leavers to pursue their wider curricular interests and ambitions. Trustees are committed to offering a programme that actively promotes and supports the education of children that are, or who have been, in care to one the fourteen West Midlands local authorities, ensuring that our programmes, events and activities are accessible to all our children and young people regardless of where they reside.

The WMVS CiC Foundation supports in excess of 11,000 care experienced children and young people, their carers, parents and families and links closely with many groups, agencies, school and social care professionals.

There is an arts, cultural opportunities, sport and education support dimension to the charities offer. The aim is to open up new opportunities to children in care and raise their awareness of exciting and sometimes daunting opportunities that they have not experienced before.

The arts programme, via local coordinators, supports the 14 West Midlands Virtual Schools to work together to develop a regional arts and cultural offer for all children and young people in care, their carers and foster families across the region. The programme includes poetry writing, song writing, singing projects, theatre visits, photography, animation, video recording and music production.

Working in partnership with sports professionals from across the region, WMVS Children in Care Foundation is delivering sporting events and workshops that spark an interest in sport and physical activity, to develop the lifelong skills embedded within young people.

In order to support professional development for senior leadership teams and whole school staff within the West Midlands, WMVS CiC Foundation collaborated with Challenging Education and launched a 12 month Professional Learning Programme, 'Thinking Differently for Disadvantaged Learners'; which included 6 online networking sessions and training resources.

In June, WMVS CiC Foundation hosted its first annual conference, which took place virtually, and included launch of the WMVS website, updates on the Arts, Sports and Learning programmes and networking workshops that addressed opportunities surrounding the support of schools and, particularly, children in care. The event hosted workshops and keynote speakers, including Nathan of Rationale Arts, who discussed how he uses performance art, such as break dancing, to influence and inspire young people to build confidence and learn how to express their emotions.

In September 2021, WMVS CiC Foundation, collaborated with Geese Theatre and hosted a virtual Post 16 Conference entitled 'Moving On', which was a dynamic online event exploring young people's journey into care and the impact of this on their experience of post-16 education. Through theatre and a keynote speech from Dr Dawn Bradley, they explored how further education professionals can support young people who may be struggling with independent living, dysfunctional family relationships and transitioning into adulthood.

### *Public benefit*

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# WMVS Children in Care Foundation CIO

## Trustees' Report

### Financial review

The Charity received grants from the University of Wolverhampton Social Enterprises of £28,500 to deliver the Arts Connect programme. Subscriptions of £109,839 were received from local authorities within the region to deliver the programme of Arts, Cultural Events, Sports and Workshops.

During the year the Charity incurred expenditure of £119,047, of which £72,117 related to directly delivering its charitable activities through the programme of Arts, Cultural, Sport and Educational events.

At 5 April 2022 the Charity had unrestricted reserves totalling £123,242.

### Policy on reserves

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2022 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27/1/23 and signed on its behalf by:



S Rivers  
Chair and trustee

## WMVS Children in Care Foundation CIO

### Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO

I report to the trustees on my examination of the accounts of WMVS Children in Care Foundation CIO for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the charity trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mrs L J Osselton FCA  
Chartered Accountant  
ICAEW

Rowan House North  
1 The Professional Quarter  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: 31 January 2023

## WMVS Children in Care Foundation CIO

### Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants	2	28,500	28,500
Charitable activities	3	109,839	109,839
Investment income	4	54	54
Total income		<u>138,393</u>	<u>138,393</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(119,047)</u>	<u>(119,047)</u>
Total expenditure		<u>(119,047)</u>	<u>(119,047)</u>
Net income		<u>19,346</u>	<u>19,346</u>
Net movement in funds		19,346	19,346
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>103,896</u>	<u>103,896</u>
Total funds carried forward	14	<u>123,242</u>	<u>123,242</u>
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants		120,999	120,999
Charitable activities		112,617	112,617
Investment income	4	40	40
Total income		<u>233,656</u>	<u>233,656</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(129,760)</u>	<u>(129,760)</u>
Total expenditure		<u>(129,760)</u>	<u>(129,760)</u>
Net income		<u>103,896</u>	<u>103,896</u>
Net movement in funds		<u>103,896</u>	<u>103,896</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	14	<u>103,896</u>	<u>103,896</u>

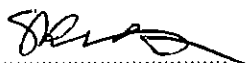
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 14.

## WMVS Children in Care Foundation CIO

(Registration number: 1189151)  
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	11	61,811	71,739
Cash at bank and in hand	12	<u>169,943</u>	<u>103,174</u>
		231,754	174,913
<b>Creditors: Amounts falling due within one year</b>	13	<u>(108,512)</u>	<u>(71,017)</u>
<b>Net assets</b>		<u>123,242</u>	<u>103,896</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>123,242</u>	<u>103,896</u>
<b>Total funds</b>	14	<u>123,242</u>	<u>103,896</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on ~~27/1/23~~ and signed on their behalf by:



S Rivers  
Chair and trustee

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### ***Charitable activities***

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### 2 Income from donations and legacies

	Unrestricted funds		Total funds
	Designated	General	funds
	£	£	£
Grants, including capital grants;			
Grants from other charities	-	28,500	28,500
<b>Total for period ended 5 April 2022</b>	<b>-</b>	<b>28,500</b>	<b>28,500</b>
<b>Total for period ended 5 April 2021</b>	<b>5,050</b>	<b>115,949</b>	<b>120,999</b>

The Charity received £28,500 (2021 - £25,000) from University of Wolverhampton Arts Connect programme.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	109,839	109,839	112,617

#### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	54	54	40

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Delivery of arts, cultural & sports activities		72,117	72,117	98,563
Allocated support costs		31,180	31,180	2,822
Governance costs		15,750	15,750	28,375
		119,047	119,047	129,760

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Arts programme	18,213	18,213	32,225
Arts coordination	27,354	27,354	14,797
Sports programme	5,606	5,606	4,027
Sports coordination	14,545	14,545	20,364
Education programme	6,399	6,399	22,425
Commissioned research	-	-	4,725
	72,117	72,117	98,563

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### 6 Analysis of governance and support costs

##### Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total 2022 £	Total 2021 £
Training, conference and events	100%	16,451	16,451	1,663
Marketing and website costs	100%	11,998	11,998	549
Communications costs	100%	2,002	2,002	-
Accountancy fees	100%	340	340	225
Insurance	100%	373	373	373
Bank charges	100%	16	16	12
		<u>31,180</u>	<u>31,180</u>	<u>2,822</u>

##### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	750	750	750
Legal and professional fees	15,000	15,000	27,625
	<u>15,750</u>	<u>15,750</u>	<u>28,375</u>

For the period ended 5 April 2021, legal and professional fees included £14,000 in respect of advice and set up costs of incorporating the Charity.

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £15,000 (2021 - £13,625) were paid to Mr P Cox during the period and classified within governance costs.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Year Ended 5 April 2022

#### 9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	750	750

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Debtors

	2022 £	2021 £
Trade debtors	61,811	71,739

#### 12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	169,943	103,174

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,766	5,806
VAT payable	14,797	12,686
Accruals	850	851
Deferred income	87,099	51,674
	108,512	71,017

	2022 £	2021 £
Deferred income at 6 April 2021	51,674	-
Resources deferred in the period	87,099	51,674
Amounts released from previous periods	(51,674)	-
Deferred income at year end	87,099	51,674

Deferred income relates to subscriptions invoiced in advance for 2022/23.

**WMVS Children in Care Foundation CIO**

**Notes to the Financial Statements for the Year Ended 5 April 2022**

**14 Funds**

	<b>Balance at 6 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 5 April 2022 £</b>
<b>Unrestricted funds</b>				
General	103,571	138,393	(119,047)	122,917
Designated	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
<b>Total funds</b>	<u><u>103,896</u></u>	<u><u>138,393</u></u>	<u><u>(119,047)</u></u>	<u><u>123,242</u></u>
		<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 5 April 2021 £</b>
<b>Unrestricted funds</b>				
General		228,606	(125,035)	103,571
Designated		<u>5,050</u>	<u>(4,725)</u>	<u>325</u>
<b>Total funds</b>		<u><u>233,656</u></u>	<u><u>(129,760)</u></u>	<u><u>103,896</u></u>

Designated funds relate to a grant received to fund research by the Charity.

**WMVS Children in Care Foundation CIO**

**Notes to the Financial Statements for the Year Ended 5 April 2022**

**15 Analysis of net assets between funds**

	Unrestricted funds		Total funds at
	General	Designated	5 April
	£	£	2022
Current assets	231,429	325	231,754
Current liabilities	<u>(108,512)</u>	<u>-</u>	<u>(108,512)</u>
Total net assets	<u>122,917</u>	<u>325</u>	<u>123,242</u>
	Unrestricted funds		Total funds at
	General	Designated	5 April
	£	£	2021
Current assets	174,588	325	174,913
Current liabilities	<u>(71,017)</u>	<u>-</u>	<u>(71,017)</u>
Total net assets	<u>103,571</u>	<u>325</u>	<u>103,896</u>

**16 Related party transactions**

There were no related party transactions in the year.

**WMVS CHILDREN IN CARE FOUNDATION**

England & Wales - Charity number 1189151

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# Accounts

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Charity registration number: 1189151

# WMVS Children in Care Foundation CIO

Annual Report and Financial Statements

for the period from 21 April 2020 to 5 April 2021



# WMVS Children in Care Foundation CIO

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## WMVS Children in Care Foundation CIO

### Reference and Administrative Details

<b>Chairman</b>	A R Wright (appointed 21 April 2020)
<b>Trustees</b>	J Horgan (appointed 21 April 2020) I M Mather (appointed 21 April 2020) D Moorey (appointed 21 April 2020) A Oliver-Adams (appointed 21 April 2020) S Rivers (appointed 21 April 2020) M Salter (appointed 21 April 2020) L M Smith (appointed 21 April 2020) C Maynard-Bond (appointed 11 October 2021)
<b>Senior Management Team</b>	Mr P Cox, Head of Governance
<b>Principal Office</b>	c/o Office Suite 1 Shrieves Walk Stratford-upon-Avon Warwickshire CV37 6GJ
<b>Charity Registration Number</b>	1189151
<b>Independent Examiner</b>	CBSL Accountants Limited Chartered Accountant Rowan House North 1 The Professional Quarter Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

# WMVS Children in Care Foundation CIO

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 5 April 2021.

### Structure, governance and management

#### *Nature of governing document*

The charity was registered with the Charity Commission as a charitable incorporated organisation on 21 April 2020 and is governed according to its constitution.

The members of the Charity have no liability to contribute to the Charity's assets if the CIO is wound up and have no personal responsibility for settling its debts and liabilities.

#### *Recruitment and appointment of trustees*

As set out in the constitution, there must be at least five Charity Trustees. At every annual general meeting of the members, one third of the Trustees shall retire from office but will be eligible for reappointment.

Each new Trustee will receive a copy of the constitution and the latest annual report and statement of accounts prior to their appointment.

### Objectives and activities

#### *Objects and aims*

The object(s) of the CIO are:

1. to act as a resource for young people within the public care system across (but not exclusively) the West Midlands region including (but without limitation) by providing advice and assistance and organising educational programmes and other activities as a means of:

(a) advancing in life and helping young people within the public care system by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education by providing access to an extended educational programme, educational taster sessions and activities, including (but not exclusively) arts and cultural activities; and

(c) providing support, training and personal development opportunities to build aspirations and develop the independence and entrepreneurship of young people;

2. the promotion of social inclusion for the public benefit amongst young people who are within, or have experienced the public care system, who are socially excluded by (but without limitation):

(a) helping socially excluded people overcome inequality and disadvantage arising as a result of those people being in, or having experienced, the public care system; and

(b) promoting equality of opportunities by providing the young people with educational opportunities to allow them to have the same chances to obtain qualifications and have successful future careers as those that are not in or experienced the public care system.

"Socially excluded" meaning being excluded from society, or parts of society, as a result of being within the public care system.

## **WMVS Children in Care Foundation CIO**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

The Charity was established to enable children in care and care leavers to pursue their wider curricular interests and ambitions. Trustees are committed to offering a programme that actively promotes and supports the education of children that are, or who have been, in care to one of the fourteen West Midlands local authorities, ensuring that our programmes, events and activities are accessible to all our children and young people regardless of where they reside.

The WMVS CiC Foundation supports in excess of 11,000 care experienced children and young people, their carers, parents and families and links closely with many groups, agencies, school and social care professionals.

There is an arts, cultural opportunities, sport and education support dimension to the charities offer. The aim is to open up new opportunities to children in care and raise their awareness of exciting and sometimes daunting opportunities that they have not experienced before.

The arts programme, via local coordinators, supports the 14 West Midlands Virtual Schools to work together to develop a regional arts and cultural offer for all children and young people in care, their carers and foster families across the region. The programme includes poetry writing, song writing, singing projects, theatre visits, photography, animation, video recording and music production.

Working in partnership with sports professionals from across the region, WMVS Children in Care Foundation is delivering sporting events and workshops that spark an interest in sport and physical activity, to develop the lifelong skills embedded within young people.

Following Trustee concerns about the impact of Covid on the wellbeing of social workers, carers and educators working with children in care, the Charity set up a motivational session with Jaz-Ampaw Far who talked about how her care experiences shaped her life and the importance of the professionals in her life as a child and the life changing difference that they made.

Trustees were also concerned about some of the specific challenges that older children in care were experiencing during the pandemic. Jaz Ampaw-Farr was commissioned to set up a You Tube TV channel, delivering short inspirational messages to children in care.

#### ***Public benefit***

WMVS CiC Foundation aims to improve educational outcomes for care experienced children by working with our partners and commissioning training to ensure that the educational needs of looked after and previously looked after children are better understood across the West Midlands region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Financial review***

The Charity received an initial grant to deliver a programme of Arts and Cultural Events and Workshops of £90,949. Subscriptions to local authorities within the region generated income of £112,617 during the 2020/21 financial period. In addition further grants were received from the University of Wolverhampton Social Enterprises of £25,000 to deliver the Arts connect programme and £5,050 from Shropshire Council to fund research into safeguarding documentation.

During the period the Charity incurred expenditure of £129,760, of which £98,563 related to directly delivering its charitable activities through a programme of Arts, Cultural, Sport and Educational events.

At 5 April 2021 the Charity had unrestricted reserves totalling £103,896.

## WMVS Children in Care Foundation CIO

### Trustees' Report

#### *Policy on reserves*

The Trustees recognise the need for a reasonable level of financial reserves in order to protect the Charity from the possibility of any adverse or unforeseen circumstances that could arise.

Unrestricted reserves at 5 April 2021 enable the Charity to continue to deliver its charitable activities for at least a further 12 months in the event that there was a significant drop in income. The Trustees are taking appropriate steps over the next financial year to maintain the level of these reserves to meet the future needs of the Charity.

#### **Statement of Trustees' Responsibilities**

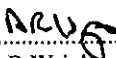
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21/1/22 and signed on its behalf by:

  
.....  
A R Wright  
Chairman

## WMVS Children in Care Foundation CIO

### Independent Examiner's Report to the trustees of WMVS Children in Care Foundation CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 6 to 13.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of WMVS Children in Care Foundation CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the WMVS Children in Care Foundation CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of WMVS Children in Care Foundation CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L J Osselton*

.....  
Mrs L J Osselton FCA  
Chartered Accountant  
ICAEW

Rowan House North  
1 The Professional Quarter  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: *24 January 2022*

## WMVS Children in Care Foundation CIO

### Statement of Financial Activities for the Period from 21 April 2020 to 5 April 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants	2	120,999	120,999
Charitable activities	3	112,617	112,617
Investment income	4	40	40
Total income		<u>233,656</u>	<u>233,656</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(129,760)</u>	<u>(129,760)</u>
Total expenditure		<u>(129,760)</u>	<u>(129,760)</u>
Net income		<u>103,896</u>	<u>103,896</u>
Net movement in funds		<u>103,896</u>	<u>103,896</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	14	<u>103,896</u>	<u>103,896</u>

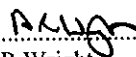
All of the charity's activities derive from continuing operations during the above period.

**WMVS Children in Care Foundation CIO**

**(Registration number: 1189151)  
Balance Sheet as at 5 April 2021**

	Note	2021 £
<b>Current assets</b>		
Debtors	11	71,739
Cash at bank and in hand	12	<u>103,174</u>
		174,913
<b>Creditors: Amounts falling due within one year</b>	13	<u>(71,017)</u>
<b>Net assets</b>		<u>103,896</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>103,896</u>
<b>Total funds</b>	14	<u>103,896</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 21.11.22 and signed on their behalf by:

  
.....  
A R Wright  
Chairman

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

WMVS Children in Care Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### *Charitable activities*

Income from charitable activities is recognised when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

## 2 Income from donations and legacies

	Unrestricted funds		Total
	Designated	General	funds
	£	£	£
Grants, including capital grants;			
Grants from other charities	5,050	115,949	120,999
<b>Total for period ended 5 April 2021</b>	<b>5,050</b>	<b>115,949</b>	<b>120,999</b>

The Charity received an initial grant from £90,949 to deliver Arts and Cultural Education Events and Workshops and £25,000 was received from University of Wolverhampton Arts Connect programme. In addition a grant of £5,050 was received from Shropshire Council to fund research.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Subscriptions income from Virtual Schools for commissioned arts, cultural and sports activities	112,617	112,617

#### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	40	40
<b>Total for period ended 5 April 2021</b>	<b>40</b>	<b>40</b>

#### 5 Expenditure on charitable activities

		Unrestricted funds		Total 2021 £
	Note	Designated £	General £	
Delivery of arts, cultural and sports activities		4,725	93,838	98,563
Allocated support costs	6	-	2,822	2,822
Governance costs	6	-	28,375	28,375
		4,725	125,035	129,760

Expenditure on charitable activities is analysed as follows:

	Unrestricted funds		Total 2021 £
	Designated £	General £	
Arts programme	-	32,225	32,225
Arts coordination	-	14,797	14,797
Sports programme	-	4,027	4,027
Sports coordination	-	20,364	20,364
Education programme	-	22,425	22,425
Commissioned research	4,725	-	4,725
	4,725	93,838	98,563

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 6 Analysis of governance and support costs

##### Charitable activities expenditure - allocated support costs

	Basis of allocation	Unrestricted funds General £	Total 2021 £
Marketing and website costs	100%	549	549
Accountancy fees	100%	225	225
Insurance	100%	373	373
Training, conference and events	100%	1,663	1,663
Bank charges	100%	12	12
		<u>2,822</u>	<u>2,822</u>

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	750	750
Legal and professional fees	27,625	27,625
<b>Total for period ended 5 April 2021</b>	<u>28,375</u>	<u>28,375</u>

Legal and professional fees includes £14,000 in respect of advice and set up costs of incorporating the Charity.

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The Charity had no employees during the period.

The Charity received support with governance and administrative matters from Mr P Cox, a self-employed consultant. Costs of £13,625 were paid to Mr P Cox during the period and classified within governance costs.

## WMVS Children in Care Foundation CIO

### Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021

#### 9 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>750</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Debtors

	2021 £
Trade debtors	<u>71,739</u>

#### 12 Cash and cash equivalents

	2021 £
Cash at bank	<u>103,174</u>

#### 13 Creditors: amounts falling due within one year

	2021 £
Trade creditors	5,806
VAT payable	12,686
Accruals	851
Deferred income	<u>51,674</u>
	<u>71,017</u>

	2021 £
Resources deferred in the period	<u>51,674</u>

Deferred income relates to subscriptions invoiced in advance for 2021/22.

**WMVS Children in Care Foundation CIO**

**Notes to the Financial Statements for the Period from 21 April 2020 to 5 April 2021**

**14 Funds**

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 5 April 2021 £</b>
<b>Unrestricted funds</b>			
General	228,606	(125,035)	103,571
Designated	<u>5,050</u>	<u>(4,725)</u>	<u>325</u>
<b>Total funds</b>	<u><u>233,656</u></u>	<u><u>(129,760)</u></u>	<u><u>103,896</u></u>

Designated funds relate to a grant received to fund research by the Charity.

**15 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 5 April 2021 £</b>
Current assets	174,913	174,913
Current liabilities	<u>(71,017)</u>	<u>(71,017)</u>
<b>Total net assets</b>	<u><u>103,896</u></u>	<u><u>103,896</u></u>