



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From *October 2020* Period start date To *December 2021* Period end date

Charity name: **Laawol Kisal**

Charity registration number: **1189139**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>We are working towards reducing the severely high maternal and child mortality rate in Guinea by establishing a Health Centre in Conakry and clinics across the country. We have also established a safe space here in England an online where girls and women affected by gender-based violence and harmful traditional can discuss freely issues relating to their sexual reproductive health and well-being.</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<i>Since the approval of our registration application, we have been working towards establishing the safe-space online and physically where survivors of gender-based violence and harmful traditional practice can meet and discuss issues affecting them freely. We have identified suitable space and are working with the landlords to secure the space. With regards to the online platform, we have also identified an online platform developer who is currently developing the platform.</i>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<i>The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and they are committed to adhere to its contents and spirit.</i>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N/A</b>
Policy on social investment including program related investment	Para 1.38	<b>N/A</b>

Contribution made by volunteers	Para 1.38	<i>The charity depends wholly on its members who are also its volunteers to raise funds and to deliver projects geared towards fulfilling the charity's objectives. All the income for this reporting year was provided by volunteers through their monthly contributions.</i>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<i>As this is the first year since the charity was established, the main focus has been on preparation and putting all the resources necessary for its achievement and performance together before embarking on its quest to make impact on its beneficiary community.</i>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>N/A</b>
Performance of fundraising activities against objectives set	Para 1.41	<i>No objectives were set for this year's performance in fundraising activities. However, the charity was able to receive £31,774.20 from its monthly membership contributions to furthering the objectives of the charity.</i>
Investment performance against objectives	Para 1.41	<b>N/A</b>
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<i>Given that the charity received an income of £31,774.20 and spent £13,612 indicates that the charity's financial position is healthy, and the future looks very good for the charity.</i>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<i>As the amount of income is still in the lower level, the charity does not have any reserves. However, it is working on developing its reserve policy and other policies necessary to effectively manage the charity.</i>
Amount of reserves held	Para 1.22	<b>N/A</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<i>The Trustees are aware of no uncertainties about the charity continuing as a going concern. As far as the Trustees are concerned the charity is in a very healthy position to continue as a going concern.</i>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<i>The charity's main funders are its members. Every month, each member of the charity pay any amount that they can afford to contribute towards the charity reaching its goals. This year planned have been made to organise bigger fundraising events to would increase the charity's funding stream and boost the contributions received from its members.</i>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<i>The charity does not intend to invest in the short or medium term. Therefore, there is currently no investment policy.</i>
A description of the principal risks facing the charity	Para 1.46	<i>The Trustees consider that the charity is open to financial and reputational risks as they we are planning to organise fundraising activities both physically and online. We have heard from other charities about the financial risks associated with online fundraising and we are working to develop a robust fundraising strategy and policy. The fundraising policy will address the risk factors and put in place mitigating measures to either minimise or eliminate such risks.</i>
Other		



## Structure, Governance and Management

Description of charity's trusts:		<i>Laawol Kisa! is an association model charitable incorporated organisation governed by a Board of Trustees whose duties and obligations include to further the objectives of the charity while at the same time ensure that all the regulatory requirements are adhered to.</i>
Type of governing document (trust deed, royal charter)	Para 1.25	<i>Association Model Constitution</i>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<i>The charity is constituted as a Charitable Incorporated Organisation.</i>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<i>All Trustees are elected at Annual General Meetings and re-elected every two years. no trustee is allowed to be a trustee for more than nine years. trustees are elected from the general membership of the charity and based on their skills, knowledge, and experience. At the election, each member of the charity shall cast a vote by a secret ballot based on first past the post.</i>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<i>The trustees confirm that most of the policies and procedures necessary to run the charity are in place.</i>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<i>Below the Board of Trustees is the Executive Director who is responsible for the day-to-day running of the charity. She is supported by a Project Manager, Administrative Officer, Community Engagement Manager, and Fundraising Manager. The charity works mainly with the MRU Community in the UK. This Community is defined as descendants from Sierra Leone, Guinea, Liberia, and Ivory Coast living in the UK.</i>
Relationship with any related parties	Para 1.51	<i>The Trustees ensures that guidance on conflict of interests are adhered to strictly and require all members to declare their relationships and/or affiliations with individuals, organisations, and businesses that the charity works with.</i>
Other		

## Reference and Administrative details

Charity name	Laawol Kisal
Other name the charity uses	N/A
Registered charity number	1189139
Charity's principal address	Flat 8 Hill House Oakfield Close SMETHWICK B66 3JU

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fatoumata Gnippy Diallo	Chair	20/04/2020	Board of Trustees
2	Salimatou Diallo	Secretary	20/04/2020	Board of Trustees
3	Fatoumata Binta Bah	Trustee	20/04/2020	Board of Trustees
4	Aminata Barry	Treasurer	20/04/2020	Board of Trustees
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20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
<b>Fatoumata Gnippy Diallo</b>		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
<b>N/A</b>		



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal	CAD-HR	2 Danesfield, 220 Albany Road, London, SE5 0AW
Organisational Support	CAD-HR	2 Danesfield, 220 Albany Road, London, SE5 0AW

#### Name of chief executive or names of senior staff members (Optional information)

N/A
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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## Other optional information

N/A
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Fatoumata Gnippy Diallo	
Position (eg Secretary, Chair, etc)	Chair	
Date	28/03/2022	

**LAAWOL KISAL FINANCIAL REPORT INCLUDING INDEPENDENT  
EXAMINER'S REPORT**

## Statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds:</b>						
Donations	31,774.20	-	31,774.20	-	-	-
<b>Charitable activities</b>						
	-	-	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	<b>31,774.20</b>	<b>-</b>	<b>31,774.20</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RESOURCES EXPENDED</b>						
Raising funds	8,600	-	8,600	-	-	-
<b>Charitable activities</b>						
Stationery	2,736	-	2,736	-	-	-
Facilities Rent	2,276	-	2,276	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>13,612</b>	<b>-</b>	<b>13,612</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Income/(expenditure)	<b>8,600</b>	-	<b>8,600</b>	-	-	-
Transfer between funds	-	-	-	-	-	-
Net movement in funds	-	-	-	-	-	-
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	-	-	-	-	-	-
<b>Total funds carried forward</b>	-	-	-	-	-	-

## Balance sheet

	2021 £	2020 £
<b>FIXED ASSETS</b>		
Tangible assets	-	-
Intangible assets	-	-
	-	-
<b>CURRENT ASSETS</b>		
Debtors	-	-
Cash at bank and in hand	18,162.20	-
Deposit accounts	-	-
	<b>18,162.20</b>	-
<b>LIABILITIES</b>		
Creditors: amounts falling due within one year	-	-
<b>TOTAL NET CURRENT ASSETS OR LIABILITIES</b>	<b>18,162.20</b>	-
<b>TOTAL NET ASSETS OR LIABILITIES</b>	<b>18,162.20</b>	-
<b>THE FUNDS OF THE CHARITY</b>		
<b>Unrestricted Funds</b>		
Designated funds	-	-
General funds	18,162.20	-
<b>TOTAL FUNDS</b>	<b>18,162.20</b>	-

The financial statements are prepared in accordance with applicable law. Approved by the Board on 30 December and signed on its behalf by:

**Fatoumata Gnippy Diallo**



Chair of Trustees

## Statement of cash flows

	2021 £	2020 £
<b>Cash flow from operating activities</b>		
Net cash provided by (used in) operating activities	13,612	-
<b>Cash flow from investing activities</b>		
Dividends, interest and rents from investments	-	-
Purchase of property, plant and equipment	-	-
Deposit account greater than 3 months	-	-
Net cash provided by (used in) investing activities	13,612	-
<b>Cash flow from financing activities</b>		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
Net cash provided by (used in) financing activities	-	-
Change in cash and cash equivalent in the reporting period	-	-
Cash and cash equivalent at the beginning of the reporting period	-	-
Change in cash and cash equivalent due to exchange rate movements	-	-
Cash and cash equivalent at the end of the reporting period	18,162.20	-
<b>A. Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net Income/(expenditure) for the reporting period (as per the statement of financial activities)	31,774.20	-
<b>Adjustments for:</b>		
Depreciation charges	-	-
Dividends, interest and rent from investments	-	-
(increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	-	-
Net cash provided by (used in) operating activities	-	-
<b>B. Analysis of cash equivalents</b>		
Cash at bank and in hand	18,162.20	-
Total cash and cash equivalents	18,162.20	-

## **Notes to the financial statements**

### **ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

#### **Legal Status**

Laawol Kisal is charitable incorporated organisation (CIO), charity registration number 1189139 registered in England and Wales, and accordingly does not have a share capital. Its registered address is **Flat 8 Hill House, Oakfield Close, Smethwick, B66 3JU**.

#### **Basis of preparation**

The financial statements are prepared in with Accounting and Reporting by Charities: Statements of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2016).

Laawol Kisal meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Preparation of the accounts on a going concern basis**

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Awards are given on the basis of secured income. The Trustees are not aware of any material uncertainties about the charity's ability to continue, and accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

#### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, which are described in this note, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates is revised if the revision affects only that period, or in the period of the revision and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

In the view of the Trustees the only significant estimations are those linked to the allocation of support costs across our charitable and non-charitable activities. Allocations of this nature

inherently require estimation of time spent on certain activities and other resources use judgements.

## **Volunteers**

Volunteers support the work of Laawol Kisal in three ways:

### **Contributing professional services**

Members of Laawol Kisal volunteer to organise fundraising activities free of charge and provide facilities for meetings and other events to the charity.

### **Volunteer Support Officer**

Volunteer Support Officers, both short-term and long-term, have worked with the community in England to provide assistance in the implementation of our projects. Volunteer Support Officers have direct interaction with all our community development projects, and the role is one that provides invaluable experience of being on the front line. Volunteers are supported and trained in their roles by employees and given assistance where required.

### **Raising Awareness**

Volunteers across England help spread the message both online and offline about Laawol Kisal, so more people know what the organisation does and why it exists. This may involve sharing social media posts, distributing flyers at events, or facilitating workshops, seminars, and conferences locally.

Due to the difficulty in valuing the total contribution of volunteer time and skills, the value of services provided by volunteers has not been included in the financial statements.

## **Income**

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Investment income on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the investment income paid or payable by the bank.

## **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.



Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It comprises costs that can be allocated directly to such activities. Costs of raising funds comprises the costs associated with attracting voluntary income.

### **Support costs and governance costs**

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are a component of support costs, and include audit fees, professional fees, license fees and compliance costs, and related staff costs. Support costs are allocated on the basis of the amount of direct time attributable to each area.

### **Redundancy accounting policy**

Redundancy cost arising from periodic reviews of staff levels are charged as an expense in the year in which employees leave the organisation.

### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Where unrestricted funds have been designated, the likely timing of the expenditure is before the start of the implementation of the project or purpose for which the fund is designated.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **Financial instruments**

The charity has assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value (including transaction costs) and are subsequently re-measured where applicable at amortised cost.

### **Cash at bank and in hand and on deposit**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash held on deposit includes short-term investments with a maturity of greater than three months.

### **Tangible and intangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation/amortisation. Depreciation/amortisation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements –	Straight line over 5 years
Fixture, fittings, and equipment –	Straight line over 3 years
Intangible assets –	Straight line over 3 years

All items of expenditure greater than £750 are capitalised if they meet the definition of a fixed asset as stated within FRS 102.

### **Operating leases**

The charity classifies the lease of office equipment and the office space as operating leases. Rental charges are charged on a straight-line basis over the term of the lease.

## VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	Unrestricted funds £	Restricted funds £	2020 Total funds £
<b>Member's contributions</b>	31,774.20	-	31,774.20	-	-	-
<b>Donations from friends and family</b>	-	-	-	-	-	-
<b>Donations from the general public</b>	-	-	-	-	-	-
<b>Income from services</b>	-	-	-	-	-	-
<b>Gift Aid</b>	-	-	-	-	-	-
<b>Grant income</b>	-	-	-	-	-	-
	<b>31,774.20</b>	<b>-</b>	<b>31,774.20</b>	<b>-</b>	<b>-</b>	<b>-</b>

## INVESTMENT INCOME

	Total funds 2021	Total funds 2020
<b>Income on deposits</b>	-	-
<b>Total</b>	-	-

## NET INCOME RESOURCES

	2021 £	2020 £
<b>Net incoming resources for the period is stated after charging</b>		
Depreciation and other amounts written off fixed assets	-	-
Operating lease charges	-	-
<b>Consultant's remuneration (including VAT)</b>		
Consultant's fees	-	-
Non-consulting fees	-	-
	<b>-</b>	

## ANALYSIS OF EMPLOYEE COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021 £	2020 £
<b>Employee costs</b>		
Wages and salaries	-	-
Social security costs (employers NI)	-	-
Employer pension contribution	-	-
	-	-

No employee has benefits in excess of **£60,000**.

The charity Trustees were not paid and did not receive any other benefits from employment with the charity in this reporting period. Further, no Trustee was reimbursed for travel expenses. No charity Trustee received payment for professional services or other services supplied to the charity.

#### **Employee numbers:**

The average number of persons employed by Laawol Kisal whether on a full-time or part-time basis during the period was as follows:

	2021 £	2020 £
Average number of employees	-	-
Average employee numbers by department		
Marketing	-	-
Operations	-	-

#### **TAXATION**

Laawol Kisal is a registered charity and, as such, is exempt from taxation on its income to the extent it is applied to its charitable purposes.

#### **INTANGIBLE AND TANGIBLE FIXED ASSETS**

	INTANGIBLE £	TANGIBLE Buildings £	TANGIBLE Fixtures, fittings, and equipment £	Total £
<b>Cost</b>				
On 1 January 2021	-	-	-	-
Addition in year	-	-	-	-
Disposals in year	-	-	-	-
<b>On 31 December 2021</b>	-	-	-	-
<b>Depreciation</b>				
On 1 January 2021	-	-	-	-
Change for the year	-	-	-	-
Eliminated on disposal	-	-	-	-
On 31 December 2021	-	-	-	-
<b>Net book value</b>				
<b>On 31 December 2021</b>	-	-	-	-
<b>On 31 December 2020</b>	-	-	-	-

The intangible additions are capital expenditure to enable Laawol Kisal to embark on a digital transformation. This is to improve the experience for donors, beneficiaries, and service users.

## DEBTORS

	2021 £	2020 £
Trade debtors	-	-
Accrued income	-	-
Prepayments	-	-
Other debtors	-	-
	-	-

## CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Total creditors	-	-
Taxation and social security	-	-
Accruals and deferred income	-	-
Other creditors	-	-
	-	-

Some grants are approved in principle for periods which extend past the year-end date. Subsequent period grants represent planned future commitments but are not recognised as a liability when they are approved, as payment is conditional upon satisfactory progress.

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fund balance on 31 December 2021 as represented by:				
Tangible and intangible fixed assets	-	-	-	-
Net current assets	-	-	-	-
	-	-	-	-

#### OPERATING LEASE COMMITMENTS

The charity's total future minimum lease payments under non-cancellable operating leases are as follows for each of the following periods:

	Property		Office Equipment		Total	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
Due within one year	-	-	-	-	-	-
Due between two to five years	-	-	-	-	-	-
Due in over five years	-	-	-	-	-	-
	-	-	-	-	-	-

## **INDEPENDENT AUDITOR'S REPORT**

### **Opinion**

We have audited the financial statements of Laawol Kisal for the year ended 31 December 2021 which comprise statement of financial activities, balance sheet and statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as of 31 December 2020 and of its incoming resources and application of resources for the year that ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matter in relation to which the ISAs (UK) require us to report to you where:

- The Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- The Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatement of the other information, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statement; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Annual Report.



We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts Regulation 2006 (as amended) require us to report to you, if in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain of Trustee's remuneration specified by law are not made; or
- We have not received all of the information and explanation we require for our audit; or
- Board Members were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustee's report and from the requirement to prepare a strategic report.

### **Responsibilities of Board Members**

As explained more fully in the statement of Board Member's responsibilities set out in the Trustee's Annual Report, the Board Members (who are also directors of Laawol Kisal for the purposes of company law and the charity trustees as defined by section 177 of the Charities Act) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board Members determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Board Members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board Members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities Act 2011 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept

or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Askia Warne', written over a horizontal line.

Askia Warne

20 February 2022

For an on behalf of MRU Corporation

414 Vox Studios, 1-45 Durham Street, London SE11 5JH

## **INDEPENDENT AUDITOR'S REPORT**

### **Opinion**

We have audited the financial statements of Laawol Kisal for the year ended 31 December 2021 which comprise statement of financial activities, balance sheet and statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as of 31 December 2020 and of its incoming resources and application of resources for the year that ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matter in relation to which the ISAs (UK) require us to report to you where:

- The Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- The Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatement of the other information, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statement; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts Regulation 2006 (as amended) require us to report to you, if in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain of Trustee's remuneration specified by law are not made; or
- We have not received all of the information and explanation we require for our audit; or
- Board Members were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustee's report and from the requirement to prepare a strategic report.

### **Responsibilities of Board Members**

As explained more fully in the statement of Board Member's responsibilities set out in the Trustee's Annual Report, the Board Members (who are also directors of Laawol Kisal for the purposes of company law and the charity trustees as defined by section 177 of the Charities Act) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board Members determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Board Members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board Members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
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