

Class 13 CIO

Charity No. 1189134

Trustees' Report and Unaudited Accounts

Period ended 30 April 2022

Class 13 CIO

Contents

	Pages
Trustees' Annual Report	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 13

Class 13 CIO

Charity information

The Trustees present their report with the unaudited financial statements of the charity for the period ended 30 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1189134

Registered Office

25 Dryden Close
Basingstoke
RG24 9DJ

Trustees

The following trustees served during the year:

Hiruthiga Arunagiri	Trustee
Vasant Chari	Chair
Vaishali Pattni	Trustee
Solomon Rose	Trustee

Key Management Personnel

Curtis Worrell	CEO
----------------	-----

Accountants

Multiply Accountancy
71-75 Shelton Street
London
WC2H 9JQ

Bankers

Co-operative
PO Box 250
Skelmersdale
WN8 6WT

Class 13 CIO

Trustees Annual Report

OBJECTIVES AND ACTIVITIES

The objects of the CIO are, for the public benefit, the promotion of equality and diversity and the advancement of education, particularly by working with teachers and students to develop strategies and techniques which combat racism and other forms of discrimination.

The Trustees have given due regard to the Charity Commission's guidance on public benefit.

The overarching aims of the charity:

Reducing inequity in school by challenging deficit thinking. We educate and empower teachers, giving them the motivation, ability, and opportunity to change perceptions and behaviour. We believe that this leads to improved relationships with students, which results in changing classrooms and schools.

Our Theory of Change diagram provides an overview of our intervention, the outcomes we hope to achieve, and the mechanisms of change or the "magic" of our programme: motivation, ability, and opportunity.

Motivation (What) - We build on teachers' awareness and understanding of the problems of deficit thinking, racism, and inequitable classrooms that impede a child's right to express themselves freely.

Ability (So, What) - Our learning equips teachers with accurate information and knowledge and tools to actively make a difference in their classrooms.

Opportunity (What now) We support teachers and schools to build a future-proof practice framework which can act as a compass for all decisions. This framework comprises the well-researched and robust principles of Anti-Deficit thinking, Equity literacy with explicit reference to race and Democratic education.

ACHIEVEMENTS AND PERFORMANCE

Winners of FEA innovation award 2021

In 2022, we engaged 248 professionals working with young people across education and youth work settings. The feedback from participants has been overwhelmingly positive, and using this we worked with Dr Shivonne Gates, Impact and Evaluation Specialist, to build an evaluation framework.

Motivation 86% of teachers said their understanding of how deficit thinking relates to their practice had improved.

Ability 71% of teachers reported an improvement in their confidence in having conversations about racism with colleagues.

Opportunity 78% of teachers developed tangible actions for their classrooms.

The beneficiaries of Class 13's work are those young people who have been traditionally underserved by the education system.

FINANCIAL REVIEW

FY22 was a significant year for the CIO, securing significant funding and support from large grant-making organisations such as the Fair Education Alliance and The Allen & Overy Foundation. This funding enabled us to reach 248 teachers in the year (2021: 2022) and increased our networks within the sector. Support from these organisations so early in our journey has given us a great boost and is giving us credibility as we make applications to larger organisations going forward.

Financial Activity and Financial Position

The CIO generated income of £37,931 (2021: £20,716). Of this, £16,000 (2021: £nil) was restricted. The CIO currently holds £19,031 (2021: £7,707) in assets with £4,574 (2021: £nil) liabilities giving a net asset position of £14,457 (2021: £7,457). The increase in generated income in the year compared to the previous period, as well as the increased level of general funds, provides comfort to the Trustees that the Charity will be able to continue its charitable objectives.

Reserves Policy

The Trustees have determined that the reserves policy is to hold adequate resources in general funds to cover the CIO's non-sales related expenditure for the next twelve months. At the period end, the Charity held £14,457 in general funds, which the Trustees believe to be sufficient to expend the ongoing costs, and to continue the Charity's objectives.

Class 13 CIO

Trustees Annual Report

PLANS FOR FUTURE PERIODS

Deliver training to, and work with:

Camden Anti-Racist Hub, up to 10 primary schools
Poplar Harca, up to 16 youth workers

Expand our inset/introductory offer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

Trustees meet on a quarterly basis. Trustees focus on understanding progress with delivery of the CIO's objectives and aims - work that has been done and that which is upcoming, and also discuss the financial position and pipeline of fundraising applications and expected income.

When inducting a new Trustee, they will initially meet with the CEO and two Trustees to ensure governance and fit with the organisation are established early. They are directed to review the CIO's most recent financial statements, and are given an understanding on how the CIO is progressing in delivery of its aims. They are given access to the Charity Commission's guidance 'The Essential Trustee' as well as the Trust Deed of the Charity.

RISK MANAGEMENT

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity, its investments and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Charity, they have established effective systems and procedures to mitigate those risks.

Class 13 CIO

Trustees Annual Report

Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

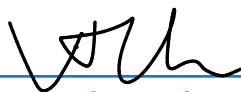
- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the trustees



Vasant Chari (Feb 28, 2023 20:48 GMT)

Chair

Date: Feb 28, 2023

Class 13 CIO

Independent Examiner's Report to the trustees of Class 13 CIO

I report to the charity trustees on my examination of the accounts of Class 13 CIO for the period ended 30 April 2022 which comprise the Statement of Financial Activities (incorporating the Summary Income and Expenditure Account), the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

The charity is required to have an independent examination, and so, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination as a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Chris Conway (Feb 28, 2023 21:24 GMT)

Chris Conway

Institute of Chartered Accountants in England and Wales

Multiply Accountancy Limited
71-75 Shelton Street
London
WC2H 9JQ

Date: Feb 28, 2023

Class 13 CIO

Statement of Financial Activities (incorporating the Summary Income and Expenditure Account) for the period ended 30 April 2022

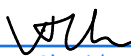
	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	17,431	16,000	33,431	17,663
Charitable activities	4	4,500	-	4,500	3,053
Total incoming resources		21,931	16,000	37,931	20,716
Expenditure on:					
Raising funds	5	1,242	-	1,242	-
Charitable activities	6	1,138	16,000	17,138	12,379
Other	7	12,551	-	12,551	880
Total outgoing resources		14,931	16,000	30,931	13,259
Net gains on investments		-	-	-	-
Net incoming resources	8	7,000	-	7,000	7,457
Transfers between funds		-	-	-	-
Net incoming resources before other gains/(losses)		7,000	-	7,000	7,457
Other gains and losses		-	-	-	-
Net movement in funds		7,000	-	7,000	7,457
Reconciliation of funds:					
Total funds brought forward		7,457	-	7,457	-
Total funds carried forward		14,457	-	14,457	7,457

Class 13 CIO

Balance Sheet at 30 April 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors	10	630	500
Cash at bank and in hand		18,401	7,207
		<u>19,031</u>	<u>7,707</u>
Creditors: Amounts falling due within one year	11	<u>(4,574)</u>	<u>(250)</u>
Net current assets		<u>14,457</u>	<u>7,457</u>
Total assets less current liabilities		<u>14,457</u>	<u>7,457</u>
Total net assets		<u>14,457</u>	<u>7,457</u>
The funds of the charity			
Unrestricted funds	12	14,457	7,457
Restricted funds	12	-	-
Total funds		<u>14,457</u>	<u>7,457</u>

Approved by the trustees on Feb 28, 2023 and signed on its behalf by:


Vasant Chari (Feb 28, 2023 20:48 GMT)
 Chair

Date: Feb 28, 2023

Class 13 CIO

Notes to the Accounts for the period ended 30 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. They are prepared in sterling, which is the functional currency of the charity. Amounts presented are rounded to the nearest pound.

Going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on revaluation on investment assets

This includes any gain or loss on the sale of investments.

Class 13 CIO

Notes to the Accounts for the period ended 31 August 2021

Accounting policies

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Class 13 CIO

Notes to the Accounts for the period ended 30 April 2022

2 Charity status

Class 13 CIO is a charitable incorporated organisation and is not a registered company at Companies House.

3 Income from donations and legacies	2022	2021
Donations and grants	22,680	6,413
Gift Aid	1	500
Donated goods, facilities and services	10,750	10,750
	<u>33,431</u>	<u>17,663</u>

In the year to 30 April 2022, £16,000 of grants received comprise restricted funds (2021: £nil). Further information is available in note 12.

4 Income from charitable activities	2022	2021
Session delivery and consultancy fees	4,500	3,053

5 Expenditure on raising funds	2022	2021
Advertising and marketing	1,242	-

6 Expenditure on charitable activities	2022	2021
Online sessions costs	1,418	1,379
Donated services: seconded staff for online teaching	10,750	10,750
Independent examination - current year	720	250
Legal and professional fees	4,250	-
	<u>17,138</u>	<u>12,379</u>

7 Other expenditure	2022	2021
Staff costs (Note 9)	12,078	-
General administrative costs	473	880
	<u>12,551</u>	<u>880</u>

8 Net income before transfers	2022	2021
This is stated after charging:		
Depreciation of owned fixed assets	-	-

Class 13 CIO

Notes to the Accounts for the period ended 30 April 2022

9 Staff costs	2022	2021
Salaries and wages	10,250	-
Social security costs	1,060	-
Pension costs	307	-
Staff recruitment and training costs	461	-
	<u>12,078</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

No trustees were reimbursed for expenses incurred in the period to 30 April 2022. No trustee received any remuneration in the period.

Key management personnel comprise the trustees and the CEO, as laid out on page 2. Total remuneration paid to these individuals was £2,250

The average number of staff employed, including part time staff was 1.

10 Debtors	2022	2021
Trade debtors	-	-
Gift Aid receivable	-	500
Other debtors	630	-
	<u>630</u>	<u>500</u>

11 Creditors falling due within one year	2022	2021
Trade creditors	-	-
Other taxes and social security	3,854	-
Other creditors	-	-
Accruals and deferred income	720	250
	<u>4,574</u>	<u>250</u>

Class 13 CIO

Notes to the Accounts for the period ended 30 April 2022

12 Movement in funds

	At 1 May 2021	Incoming resources including other gains/(losses)	Outgoing resources	At 30 April 2022
Unrestricted funds:				
General funds	7,457	21,931	(14,931)	14,457
Restricted funds:				
The Fair Education Alliance	-	10,000	(10,000)	-
The Allen & Overy Foundation	-	6,000	(6,000)	-
	-	16,000	(16,000)	-
	7,457	37,931	(30,931)	14,457
	At 1 May 2020	Incoming resources including other gains/(losses)	Outgoing resources	At 30 April 2021
Unrestricted funds:				
General funds	-	20,716	(13,259)	7,457
	-	20,716	(13,259)	7,457

13 Analysis of net assets between funds

	Unrestricted Funds	Total 2022
Net current assets	14,457	14,457
	14,457	14,457
	Unrestricted Funds	Total 2021
Net current assets	7,457	7,457
	7,457	7,457