

# ONE MILE CLOSER (1189130)

## TREASURER'S REPORT 5<sup>th</sup> APRIL 2025

Jon Winchester

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One Mile Closer's financial performance was within expectations for the financial period to 5<sup>th</sup> April 2025. Our total expenditure and income for the period under review are summarized below.

	<b>5 April 2025</b>
Total expenditure	15938.00
Total income	10562.00
<b>Operating (Deficit)/Surplus</b>	<b>(5376.00)</b>

One Mile Closer is primarily a fundraising vehicle, undertaking periodic fundraising activities on an annual or biennial basis. During the reporting period, it has received a small number of recurring monthly contributions, and attracted additional one-off donations in support of our fundraising activity. The nature of One Mile Closer's activities may lead to significant variance between income and expenditure within any financial period.

The proceeds of fundraising activities are used to support charitable enterprises, primarily that of Nalango Secondary School, Uganda. The fundraising target for the FY24/25 year was to generate approximately £10000 needed to fund replacement of the kitchen at Nalango.

Fundraising activities once again took the form of a long distance bicycle ride. The balance of trip fees outstanding were collected during financial year 24/25 leading to inflows of approximately £8500. All additional income arose from donations received and GiftAid received in relation to those donations from eligible parties. The target amount was achieved, with full proceeds transferred to the project to build a new kitchen at Nalango. Works began in late 2024 with completion expected by mid-2025.

Looking ahead, One Mile Closer will conduct a review of it's operating strategy, fundraising structure and beneficiary profile during FY25/26. We expect lower receipts & payments as a result.

Further details of the financial activities are shown in the financial statement and balance sheet below.

## STATEMENT OF FINANCIAL ACTIVITIES 5<sup>th</sup> APRIL 2025

<b>INCOMING RESOURCES</b>	<b>£</b>
Fundraising Activities	8474.00
Donations	1921.00
GiftAid	168.00
	<hr/>
	10562.00
	<hr/>
 <b>EXPENDED RESOURCES</b>	 <b>£</b>
Fundraising Activities	5156.00
Charitable Activities	10781.00
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	15938.00
 <b>NET FUNDS</b>	 <b>£</b>
(Losses)/Gains	(5376.00)

## BALANCE SHEET AS AT 5th APRIL 2024

	5 April 2024	5 April 2025
	£	£
<b>CURRENT ASSETS</b>		
Cash and bank balances	5876.00	500.00
<b>FUNDS</b>		
UNALLOCATED FUNDS	<u>5876.00</u>	<u>500.00</u>
	<b>5876.00</b>	<b>500.00</b>

## NOTES ON THE FINANCIAL ACTIVITIES

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation of accounts

The accounts are prepared in accordance with the requirement of HMRC for accounting periods after April 2009. Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 ('the Charities Act') to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

#### b) Receipts

include all receipts such as donations and fundraising activities.

#### c) Payments

include all payments such as costs of fundraising activities and project expenditure.

Statement of Assets and Liabilities:

#### d) Disclosure

The account is prepared on Cash Basis Accounting.

### 2. STAFF COSTS

One Mile Closer does not have remunerated employees.

### 3. TRUSTEES REMUNERATION AND EXPENSES

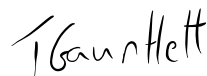
No remuneration was paid to trustees. However, expenses incurred in operation of the charity may be reimbursed to trustees on an ad-hoc basis as approved.

Date: 25/01/2026



Jon Winchester, Treasurer

Date: 29/01/2026



Tim Gauntlett, Chairman





# ONE MILE CLOSER - Charity Number 1189130

## Receipts and payments accounts

Period 6th April 2024 to 5th April 2025

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Santiago to Bilbao Ride Income	8,474	-	-	8,474	-
Donations	1,921	-	-	1,921	-
GiftAid	168	-	-	168	-
<b>Sub total (Gross income for AR)</b>	<b>10,562</b>	<b>-</b>	<b>-</b>	<b>10,562</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>10,562</b>	<b>-</b>	<b>-</b>	<b>10,562</b>	<b>-</b>
<b>A3 Payments</b>					
Nalango: Kitchen Project	9,094	-	-	9,094	-
Nalango: Educational Support	1,687	-	-	1,687	-
Santiago - Bilbao Trip Costs	4,662	-	-	4,662	-
Santiago - Bilbao Deposit Refund	210	-	-	210	-
Administration	88	-	-	88	-
EUR/GBP FX Realised Gain/Loss	179	-	-	179	-
FX Fees	17	-	-	17	-
<b>Sub total</b>	<b>15,938</b>	<b>-</b>	<b>-</b>	<b>15,938</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>15,938</b>	<b>-</b>	<b>-</b>	<b>15,938</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 5,376</b>	<b>-</b>	<b>-</b>	<b>- 5,376</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>5,876</b>	<b>-</b>	<b>-</b>	<b>5,876</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				-
	Main Account	500	-	-
	Project Account	-	-	-
	<b>Total cash funds</b> (agree balances with receipts and payments account(s))	<b>500</b>	<b>-</b>	<b>-</b>
	OK	OK	OK	
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 	Jon Winchester  Tim Gauntlett	25/01/2026  29/01/2026	