

# ONE MILE CLOSER (1189130)

## TREASURER'S REPORT 5<sup>th</sup> APRIL 2024

Jon Winchester

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One Mile Closer's financial performance was broadly within expectations for the financial period to 5<sup>th</sup> April 2024. Our total expenditure and income for the period under review are summarized below.

	<b>5 April 2024</b>
Total expenditure	510.00
Total income	3987.00
<b>Operating (Deficit)/Surplus</b>	<b>3477.00</b>

One Mile Closer is primarily a fundraising vehicle, undertaking periodic fundraising activities on an annual or biennial basis. During the reporting period, it has obtained a small number of recurring monthly contributions. The nature of One Mile Closer's activities may lead to significant variance between income and expenditure within any financial period.

The proceeds of fundraising activities are used to support charitable enterprises, primarily that of Nalango Secondary School, Uganda via our delivery partner Henry van Straubenzee Foundation (a registered Charity with the England and Wales Charity Commission). During the reporting period Henry van Straubenzee Foundation notified us of their intention to cease activity within the coming year. We are assessing our future operating model and objectives in light of this.

No significant expenditure occurred during FY23/24 due to the balance of ongoing projects taking place in March of the prior FY22/23. Outgoings were restricted to a small donation of educational support, and upfront costs for the fundraising ride.

Activity during financial year 23/24 focused primarily upon marketing our next fundraising bicycle ride from Santiago de Compostela to Bilbao in Spain during

August 2024. Inflows were primarily through deposits to take part in the event. All additional income arose from donations received.

Looking ahead, the balance of participation fees for the 2024 ride is due to be received during FY24/25, an expected total income of £10000, along with an additional £800 of forecast donations.

Further details of the financial activities are shown in the financial statement and balance sheet below.

## STATEMENT OF FINANCIAL ACTIVITIES 5<sup>th</sup> APRIL 2024

<b>INCOMING RESOURCES</b>	<b>£</b>
Fundraising Activities	3277.00
Donations	685.00
GiftAid	25.00
	<hr/>
	3987.00
	<hr/>
 <b>EXPENDED RESOURCES</b>	 <b>£</b>
Fundraising Activities	310.00
Charitable Activities	200.00
	<hr/>
	510.00
 <b>NET FUNDS</b>	 <b>£</b>
(Losses)/Gains	3477.00

## BALANCE SHEET AS AT 5th APRIL 2024

	5 April 2023	5 April 2024
	£	£
<b>CURRENT ASSETS</b>		
Cash and bank balances	2399.00	5876.00
<b>FUNDS</b>		
UNALLOCATED FUNDS	<u>2399.00</u>	<u>5876.00</u>
	<b>2399.00</b>	<b>5876.00</b>

## NOTES ON THE FINANCIAL ACTIVITIES

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation of accounts

The accounts are prepared in accordance with the requirement of HMRC for accounting periods after April 2009. Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 ('the Charities Act') to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

#### b) Receipts

include all receipts such as donations and fundraising activities.

#### c) Payments

include all payments such as costs of fundraising activities and project expenditure.

Statement of Assets and Liabilities:

#### d) Disclosure

The account is prepared on Cash Basis Accounting.

### 2. STAFF COSTS

One Mile Closer does not have remunerated employees.

### 3. TRUSTEES REMUNERATION AND EXPENSES

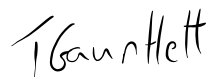
No remuneration was paid to trustees. However, expenses incurred in operation of the charity may be reimbursed to trustees on an ad-hoc basis as approved.

Date: 25/01/2025



Jon Winchester, Treasurer

Date: 29/01/2025



Tim Gauntlett, Chairman



# ONE MILE CLOSER - Charity Number 1189130

## Receipts and payments accounts

Period 6th April 2023 to 5th April 2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Santiago to Bilbao Ride Income	3,277	-	-	3,277	-
Donations	685	-	-	685	-
GiftAid	25	-	-	25	-
<b>Sub total (Gross income for AR)</b>	<b>3,987</b>	<b>-</b>	<b>-</b>	<b>3,987</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,987</b>	<b>-</b>	<b>-</b>	<b>3,987</b>	<b>-</b>
<b>A3 Payments</b>					
HvSMF: Educational Support	200	-	-	200	-
Administration	3	-	-	3	-
Santiago - Bilbao Deposit Refund	218	-	-	218	-
Santiago - Bilbao Accomodation Deposits	89	-	-	89	-
<b>Sub total</b>	<b>510</b>	<b>-</b>	<b>-</b>	<b>510</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>510</b>	<b>-</b>	<b>-</b>	<b>510</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>3,477</b>	<b>-</b>	<b>-</b>	<b>3,477</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2,399	-	-	2,399	-
<b>Cash funds this year end</b>	<b>5,876</b>	<b>-</b>	<b>-</b>	<b>5,876</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				-
	Main Account	5,876	-	-
	Project Account	-	-	-
	<b>Total cash funds</b> (agree balances with receipts and payments account(s))	<b>5,876</b>	<b>-</b>	<b>-</b>
		OK	OK	OK

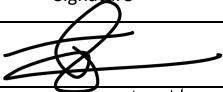
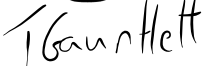
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jon Winchester	25/01/25
	Tim Gauntlett	29/01/2025