

# ONE MILE CLOSER (1189130)

## TREASURER'S REPORT 5<sup>th</sup> APRIL 2022

Jon Winchester

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One Mile Closer's financial performance has been within expectations for the financial period to 5<sup>th</sup> April 2022. Our total expenditure and income for the period under review are summarized below.

	<b>5 April 2022</b>
Total expenditure	0.00
Total income	14075.00
<b>Operating (Deficit)/Surplus</b>	<b>14075.00</b>

One Mile Closer is primarily a fundraising vehicle, undertaking periodic fundraising activities on an annual or biennial basis. It has no perpetual income streams, such as recurring monthly contributions or subscriptions, however such activities may be considered in future. The nature of One Mile Closer's activities may lead to significant variance between income and expenditure within any financial period.

The proceeds of our fundraising activities are used to support charitable enterprises, primarily that of Nalango Secondary School, Uganda via our delivery partner Henry van Straubenzee Foundation (a registered Charity with the England and Wales Charity Commission).

Regular fundraising activities were curtailed during the Covid-19 pandemic, however we secured sufficient donations during financial year 21/22 to allow us to continue to support our chosen causes. Inflows for Y/E 2022 were in line with our expected figure of ~£15000.00. Due to a delay to initiate our next project, total outflows were £0.00, under the expected figure of ~£4000.00. The project will begin during the next financial period.

As a result of the improving situation in relation to Covid-19, we expect to resume typical fundraising activities during the next financial year. Forecast inflow for financial year 22/23 is ~£10000.00, with expected total expenditure ~£18000.00.

Further details of the financial activities are shown in the financial statement and balance sheet below.

## STATEMENT OF FINANCIAL ACTIVITIES 5<sup>th</sup> APRIL 2022

<b>INCOMING RESOURCES</b>	<b>£</b>
Fundraising Activities	400.00
Donations	13675.00
	<hr/>
	14075.00
 <b>EXPENDED RESOURCES</b>	 <b>£</b>
Fundraising Activities	0.00
Charitable Activities	0.00
	<hr/>
	0.00
 <b>NET FUNDS</b>	 <b>£</b>
(Losses)/Gains	14075.00

## BALANCE SHEET AS AT 5th APRIL 2022

	5 April 2021	5 April 2022
	£	£
<b>CURRENT ASSETS</b>		
Cash and bank balances	1120.00	15195.00
<b>FUNDS</b>		
UNALLOCATED FUNDS	<u>1120.00</u>	<u>15195.00</u>
	<b>1120.00</b>	<b>15195.00</b>

## NOTES ON THE FINANCIAL ACTIVITIES

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation of accounts

The accounts are prepared in accordance with the requirement of HMRC for accounting periods after April 2009. Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 ('the Charities Act') to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

#### b) Receipts

include all receipts such as donations and fundraising activities.

#### c) Payments

include all payments such as deposit refunds and project expenditure.

Statement of Assets and Liabilities:

#### d) Disclosure

The account is prepared on Cash Basis Accounting.

### 2. STAFF COSTS

One Mile Closer does not have remunerated employees.

### 3. TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees. However, expenses incurred in operation of the charity may be reimbursed to trustees on an ad-hoc basis as approved.



Date: 14th January 2023

Jon Winchester, Treasurer



Date: 30th January 2023

Tim Gauntlett, Chairman



# ONE MILE CLOSER - Charity Number 1189130



## Receipts and payments accounts

Period 20th April 2021 to 31 March 2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Milan - Ljubljana Ride Deposits	400	-	-	400	-
Donations	13,675	-	-	13,675	-
<i>Sub total (Gross income for AR)</i>	<b>14,075</b>	<b>-</b>	<b>-</b>	<b>14,075</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
n/a	-	-	-	-	-
<i>Sub total</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Total receipts</i>	<b>14,075</b>	<b>-</b>	<b>-</b>	<b>14,075</b>	<b>-</b>
<b>A3 Payments</b>					
n/a	-	-	-	-	-
<i>Sub total</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
n/a	-	-	-	-	-
<i>Sub total</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Total payments</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net of receipts/(payments)</i>	<b>14,075</b>	<b>-</b>	<b>-</b>	<b>14,075</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,120	-	-	1,120	-
<i>Cash funds this year end</i>	<b>15,195</b>	<b>-</b>	<b>-</b>	<b>15,195</b>	<b>-</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
	Main Account	1,120	-	-
	Project Account	-	-	-
	<b>Total cash funds</b> (agree balances with receipts and payments account(s))	<b>15,195</b>	<b>-</b>	<b>-</b>
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Jon Winchester	14/01/2023	
		Tim Gauntlett	21/01/2023	