

# ONE MILE CLOSER (1189130)

## TREASURER'S REPORT 5<sup>th</sup> APRIL 2021

Jon Winchester

---

One Mile Closer's financial performance has been within expectations for the financial period to 5<sup>th</sup> April 2021. Our total expenditure and income for the period under review are summarized below. One period for review is presented due to CIO registration date on 20<sup>th</sup> April 2020.

	5 April 2021
Total expenditure	9200.00
Total income	600.00
<b>Operating (Deficit)/Surplus</b>	<b>(8600.00)</b>

One Mile Closer is primarily a fundraising vehicle, undertaking periodic fundraising activities on an annual or biennial basis. It has no perpetual income streams, such as recurring monthly contributions or subscriptions. The nature of One Mile Closer's activities may lead to significant variance between income and expenditure within any financial period.

The proceeds of our fundraising activities are used to support charitable enterprises, primarily that of Nalango Secondary School, Uganda via our delivery partner Henry van Straubenzee Foundation (a registered Charity with the England and Wales Charity Commission).

Our regular fundraising activities have been curtailed during the Covid-19 pandemic, however we have secured ongoing donations allowing us to continue to support our chosen causes where possible. Looking forward, expected inflows for Y/E 2022 are ~£15000.00. Outflows are expected to be approximately £4000.00.

Further details of the financial activities are shown in the financial statement and balance sheet below.

## STATEMENT OF FINANCIAL ACTIVITIES 5<sup>th</sup> APRIL 2021

### INCOMING RESOURCES

£

Fundraising Activities	200.00
------------------------	--------

Donations	400.00
-----------	--------

---

	600.00
--	--------

### EXPENDED RESOURCES

£

Fundraising Activities	1200.00
------------------------	---------

Charitable Activities	8000.00
-----------------------	---------

---

	9200.00
--	---------

### NET FUNDS

£

(Losses)/Gains	(8600.00)
----------------	-----------

## BALANCE SHEET AS AT 5th APRIL 2021

	20 April 2020	5 April 2021
	£	£
<b>CURRENT ASSETS</b>		
Cash and bank balances	9720.00	1120.00
<b>FUNDS</b>		
UNALLOCATED FUNDS	<u>9720.00</u>	<u>1120.00</u>
	<b>9720.00</b>	<b>1120.00</b>

## NOTES ON THE FINANCIAL ACTIVITIES

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation of accounts

The accounts are prepared in accordance with the requirement of HMRC for accounting periods after April 2009. Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 ('the Charities Act') to prepare receipts and payments accounts provided the charity's gross income is not over £250,000.

#### b) Receipts

include all receipts such as donations and fundraising activities.

#### c) Payments

include all payments such as deposit refunds and project expenditure.

Statement of Assets and Liabilities:

#### d) Disclosure

The account is prepared on Cash Basis Accounting.

### 2. STAFF COSTS

One Mile Closer does not have remunerated employees.

### 3. TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to trustees. However, expenses incurred in operation of the charity may be reimbursed to trustees on an ad-hoc basis as approved.



Date: 23/01/2022

Jon Winchester, Treasurer



Date: 23/01/2022

Tim Gauntlett, Chairman



# ONE MILE CLOSER - Charity Number 1189130

## Receipts and payments accounts

Period 20th April 2020 to 31 March 2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Milan - Ljubljana Ride Deposits	200	-	-	200	-
Donation	200	-	-	200	-
Memorial Plaques Donation	200	-	-	200	-
<b>Sub total (Gross income for AR)</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>600</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>600</b>	<b>-</b>
<b>A3 Payments</b>					
Milan - Ljubljana Deposit Refunds	1,200	-	-	1,200	-
HvSMF: Laptops & Solar Renewal	7,355	-	-	7,355	-
HvSMF: Plaques & Ancillary Expenses	645	-	-	645	-
<b>Sub total</b>	<b>9,200</b>	<b>-</b>	<b>-</b>	<b>9,200</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>9,200</b>	<b>-</b>	<b>-</b>	<b>9,200</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 8,600</b>	<b>-</b>	<b>-</b>	<b>- 8,600</b>	<b>-</b>
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	<b>9,720</b>	-	-	<b>9,720</b>	-
<b>Cash funds this year end</b>	<b>1,120</b>	<b>-</b>	<b>-</b>	<b>1,120</b>	<b>-</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
				-
	Main Account	1,120	-	-
	Project Account	-	-	-
	<b>Total cash funds</b>	<b>1,120</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>				
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

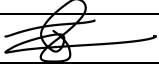
	-	-	-
--	---	---	---

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jon Winchester	23/01/2022
T. Gauntlett	Tim Gauntlett	23/01/2022