

TURKISH STUDENT UNION OF UK

England & Wales · Charity number 1189126

Details

Other names	BIRLESIK KRALLIK TURK OGRENCI BIRLIGI, TUSU
Status	Registered
Legal form	Other
Registered	2020-04-20
Register	View on the Charity Commission register

Contact

Address	13 Grosvenor Gardens London SW1W 0BD
Phone	07884071072
Email	info@tusu.uk
Website	www.tusu.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF STUDENTS IN THE UK, AND IN PARTICULAR (BUT NOT EXCLUSIVELY) THOSE OF TURKISH ORIGIN, THROUGH THE PROVISION OF ACTIVITIES, WORKSHOPS, SEMINARS AND CONFERENCES WHICH SUPPORT THEIR LEARNING AND HELP THEM ADAPT TO THE UK EDUCATIONAL SYSTEM AND ACADEMIC LIFE.

Activities: As TUSU, our main goal is to support the educational needs for all students across all nations and beliefs. We primarily support those living in the UK to improve their higher educational and cognitive skills. There are many skills which students will need to gain when going through the UK higher education system which includes how to research, gather data, manipulate data, using various software

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£17	-	-
2024-03-31	£3,032	£19	-	-
2023-03-31	£44,222	£33,797	-	-
2022-03-31	£1,246	£0	-	-
2021-03-31	£380	£334	-	-

Trustees

Name	Role	Appointed
HUSEYIN DURAN	Chair	2014-05-19
ABDULLAH HALISDEMIR		2026-04-06
Bunyamin Bayat		2026-03-26
Dr Mehmet Karakus		2026-03-25
Necmi Akcay		2026-03-25

TURKISH STUDENT UNION OF UK

England & Wales - Charity number 1189126

Accounts

TURKISH STUDENT UNION OF UK

Charity No. 1189126

Company No. 09973479

Trustees' Report and Unaudited Accounts

31 March 2023

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TUSU

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09973479

Charity No. 1189126

Principal Office

Flat 92 Williamson Heights

5 South Way

Wembley

England

HA9 0JZ

Registered Office

Flat 92 Williamson Heights

5 South Way

Wembley

HA9 0JZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

H. DURAN

A. GUN

M.A. TUNAY (Resigned 5 April 2022)

Directors of Corporate Trustees

HUSEYIN DURAN

AYBUKE GUN

Accountants

Singletree Accountants Ltd

10-12 Lumina Way

Enfield

EN1 1FS

Bankers

Natwest Bank PLC

OBJECTIVES AND ACTIVITIES

As TUSU, our main goal is to support the educational needs for all students across all nations and beliefs. We primarily support those living in the UK to improve their higher educational and cognitive skills. There are many skills which students will need to gain when going through the UK higher education system which includes how to research, gather data, manipulate data, using various software like SPSS, how undertake and complete essay, coursework, reports and presentations which includes VIVA preparations. TUSU has a charitable intention which is to help students to enhance their educational backgrounds in line with the UK educational needs for free. For this reason, in our events, workshops and seminars concentrate on activities that support life-long learning. To advance the education of students in the UK, and in particular (but not exclusively) those of Turkish origin, through the provision of activities, workshops, seminars and conferences which support their learning and help them adapt to the UK educational system and academic life. The participants can easily be aware of our events through social media, emails and other group networking platforms. As stated above, as TUSU we plan and initiate our own events, the speakers are usually chosen based on our participants wants and needs. There many advantages of TUSU events. All the participants, as both individuals or in a group, have access to knowledge and networking facilities. This will enhance student's educational skills and deepen their understanding. Therefore, it has a positive impact on students' overall performance and self-reliance. Students improve their personal knowledge through human rights awareness and personal evolution. TUSU is also in contact with other student organisations, students can also participate in the events of other organisations. TUSU also support students applying to postgraduate studies, including Master's and PhO programme. All TUSU events are held.in English. Students are encouraged to ask questions and exchange opinions which improves the participants ability to fit in with the English education system. Students also benefit from group mentoring as well as one-to-one support and development. The events are planned in an inclusive way, via meetings at the beginning of each academic year through brainstorming amongst all members. TUSU will then calculate budget for each planned event and based on the order of events, all required materials will then be obtained. Due to close relations with various universities based across London and throughout the UK, our events are usually taking place in university lecture theatres. TUSU is beneficial to all, predominantly to those students which find it difficult to adapt to the UK educational system or the academic life. Our main priority is to have a platform where we can provide enough educational support to all students via integration and coalition amongst all background and belief.

FINANCIAL REVIEW

A review of the charity's financial position at the year end 31 March 2023

The principal funding sources of the charity and how it supports the charity's key objectives are sponsorships from local businesses.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

TURKISH STUDENT UNION OF UK
Trustees Annual Report

H. DURAN

Trustee

31 March 2023

Independent Examiner's Report to the trustees of TURKISH STUDENTUNION OF UK

I report to the charity trustees on my examination of the financial statements of TURKISH STUDENTUNION OF UK for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ALI TEKAGAC, FMAAT, AATQB, CPA AAT LICENSED
ACCOUNTANT
Singletree Accountants Ltd
10-12 Lumina Way
Enfield

EN1 1FS
31 March 2023

TURKISH STUDENT UNION OF UK
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	44,222	44,222	1,246
Total		44,222	44,222	1,246
Expenditure on:				
Other	5	33,797	33,797	-
Total		33,797	33,797	-
Net gains on investments		-	-	-
Net income		10,425	10,425	1,246
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,425	10,425	1,246
Other gains and losses				
Net movement in funds		10,425	10,425	1,246
Reconciliation of funds:				
Total funds brought forward		1,298	1,298	52
Total funds carried forward		11,723	11,723	1,298

TURKISH STUDENT UNION OF UK
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	44,222	1,246
Gross income for the year	<u>44,222</u>	<u>1,246</u>
Expenditure	33,797	-
Total expenditure for the year	<u>33,797</u>	<u>-</u>
Net income before tax for the year	10,425	1,246
Net income for the year	<u>10,425</u>	<u>1,246</u>

TURKISH STUDENT UNION OF UK

Balance Sheet

at 31 March 2023

Company No. 09973479	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		11,723	1,298
		<u>11,723</u>	<u>1,298</u>
Net current assets		11,723	1,298
Total assets less current liabilities		<u>11,723</u>	<u>1,298</u>
Net assets excluding pension asset or liability		11,723	1,298
Total net assets		<u><u>11,723</u></u>	<u><u>1,298</u></u>
The funds of the charity			
Restricted funds	7		
Unrestricted funds	7		
General funds		11,723	1,298
		<u>11,723</u>	<u>1,298</u>
Reserves	7		
Total funds		<u><u>11,723</u></u>	<u><u>1,298</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

H. DURAN

Trustee

31 March 2023

TURKISH STUDENT UNION OF UK
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	10,425	1,246
Net cash provided by operating activities	<u>10,425</u>	<u>1,246</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	10,425	1,246
Cash and cash equivalents at the beginning of the year	1,298	52
Cash and cash equivalents at the end of the year	<u>11,723</u>	<u>1,298</u>
Components of cash and cash equivalents		
Cash and bank balances	11,723	1,298
	<u>11,723</u>	<u>1,298</u>

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	1,246	1,246
Total	<u>1,246</u>	<u>1,246</u>
Net income	<u>1,246</u>	<u>1,246</u>
Net income before other gains/(losses)	1,246	1,246
Other gains and losses:		
Net movement in funds	<u>1,246</u>	<u>1,246</u>
Reconciliation of funds:		
Total funds brought forward	52	52
Total funds carried forward	<u><u>1,298</u></u>	<u><u>1,298</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
	44,222	44,222	1,246
	<u>44,222</u>	<u>44,222</u>	<u>1,246</u>

Donations received from the public for the earthquake dated 06/02/2023 and sent to AFAD and AHBAP charities in Türkiye via Bank Account.

5 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	33,797	33,797	-
	<u>33,797</u>	<u>33,797</u>	<u>-</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	1,298	44,222	(33,797)	11,723
Total funds	<u>1,298</u>	<u>44,222</u>	<u>(33,797)</u>	<u>11,723</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	11,723	11,723
	<u>11,723</u>	<u>11,723</u>

9 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	1,298	10,425	11,723
	<u>1,298</u>	<u>10,425</u>	<u>11,723</u>
Net debt	<u>1,298</u>	<u>10,425</u>	<u>11,723</u>

10 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

TURKISH STUDENT UNION OF UK
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	44,222	44,222	1,246
	<u>44,222</u>	<u>44,222</u>	<u>1,246</u>
Total income and endowments	44,222	44,222	1,246
Expenditure on:			
Other expenditure	33,797	33,797	-
	<u>33,797</u>	<u>33,797</u>	<u>-</u>
Total of expenditure of other costs	33,797	33,797	-
Total expenditure	33,797	33,797	-
Net gains on investments	-	-	-
	<u>10,425</u>	<u>10,425</u>	<u>1,246</u>
Net income	10,425	10,425	1,246
Net income before other gains/(losses)	10,425	10,425	1,246
Other Gains	-	-	-
	<u>10,425</u>	<u>10,425</u>	<u>1,246</u>
Net movement in funds	10,425	10,425	1,246
Reconciliation of funds:			
Total funds brought forward	1,298	1,298	52
Total funds carried forward	<u>11,723</u>	<u>11,723</u>	<u>1,298</u>

TURKISH STUDENT UNION OF UK

England & Wales - Charity number 1189126

Accounts

TURKISH STUDENT UNION OF UK

Charity No. 1189126

Company No. 09973479

Trustees' Report and Unaudited Accounts

31 March 2021

CHARITY COMMISSION

30 DEC 2021

**RECORDED
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TURKISH STUDENT UNION OF UK

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TURKISH STUDENT UNION OF UK
Trustees Annual Report

TUSU

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 09973479

Charity No. 1189126

Principal Office

Rainbow House
10-12 Lumina Way
Enfield
London
EN1 1FS

Registered Office

Rainbow House
10-12 Lumina Way
Enfield
London
EN1 1FS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

H. DURAN
V. ERYILDIZ (Resigned 29 January 2021)
A. GUN
M.A. TUNAY

Accountants

Singletree Accountants Ltd
Rainbow House
10-12 Lumina Way
Enfield
London
EN1 1FS

OBJECTIVES AND ACTIVITIES

TURKISH STUDENT UNION OF UK

Trustees Annual Report

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FINANCIAL REVIEW

A review of the charity's financial position at the year end 31 March 2020

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

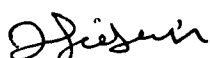
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

H. DURAN

Trustee

31 March 2021



TURKISH STUDENT UNION OF UK
Independent Examiners Report

Independent Examiner's Report to the trustees of TURKISH STUDENT UNION OF UK

I report to the charity trustees on my examination of the accounts of TURKISH STUDENT UNION OF UK for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ALI TEKAGAC FMAAT, AATQB
AAT LICENCE
Singletree Accountants Ltd
Rainbow House
10-12 Lumina Way
Enfield
London
EN1 1FS
31 March 2021

 **SINGLETREE**
ACCOUNTANTS
10-12 Lumina Way
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Enfield
London
EN1 1FS
info@singletreeaccountants.com
www.singletreeaccountants.com
0204 531 7317

TURKISH STUDENT UNION OF UK
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	380	380	12,422
Total		380	380	12,422
Expenditure on:				
Charitable activities	5	-	-	3,425
Other	6	334	334	8,992
Total		334	334	12,417
Net gains on investments		-	-	-
Net income		46	46	5
Transfers between funds		-	-	-
Net income before other gains/(losses)		46	46	5
Other gains and losses				
Net movement in funds		46	46	5
Reconciliation of funds:				
Total funds brought forward		5	5	-
Total funds carried forward		51	51	5

TURKISH STUDENT UNION OF UK
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income	380	12,422
Gross income for the year	<u>380</u>	<u>12,422</u>
Expenditure	334	12,417
Total expenditure for the year	<u>334</u>	<u>12,417</u>
Net income before tax for the year	46	5
Net income for the year	<u>46</u>	<u>5</u>

TURKISH STUDENT UNION OF UK**Balance Sheet**

at 31 March 2021

Company No. 09973479	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		51	5
		<u>51</u>	<u>5</u>
Net current assets		51	5
Total assets less current liabilities		<u>51</u>	<u>5</u>
Net assets excluding pension asset or liability		<u>51</u>	<u>5</u>
Total net assets		<u>51</u>	<u>5</u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		51	5
		<u>51</u>	<u>5</u>
Reserves	8		
Total funds		<u>51</u>	<u>5</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

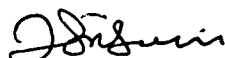
Approved by the board on 31 March 2021

And signed on its behalf by:

H. DURAN

Trustee

31 March 2021



TURKISH STUDENT UNION OF UK
Statement of Cash flows
for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	46	5
Net cash provided by operating activities	<u>46</u>	<u>5</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	46	5
Cash and cash equivalents at the beginning of the year	5	-
Cash and cash equivalents at the end of the year	<u>51</u>	<u>5</u>
Components of cash and cash equivalents		
Cash and bank balances	51	5
	<u>51</u>	<u>5</u>

TURKISH STUDENT UNION OF UK

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

TURKISH STUDENT UNION OF UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TURKISH STUDENT UNION OF UK

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

TURKISH STUDENT UNION OF UK

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	12,422	12,422
Total	<u>12,422</u>	<u>12,422</u>
Expenditure on:		
Charitable activities	3,425	3,425
Other	8,992	8,992
Total	<u>12,417</u>	<u>12,417</u>
Net income	<u>5</u>	<u>5</u>
Net income before other gains/(losses)	5	5
Other gains and losses:		
Net movement in funds	<u>5</u>	<u>5</u>
Reconciliation of funds:		
Total funds carried forward	<u>5</u>	<u>5</u>

4 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
380	380	12,422
<u>380</u>	<u>380</u>	<u>12,422</u>

5 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>	-	1,525
	-	1,900
<i>Governance costs</i>	<u>-</u>	<u>3,425</u>

TURKISH STUDENT UNION OF UK

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Motor and travel costs	-	-	1,900
General administrative costs	134	134	6,092
Legal and professional costs	200	200	1,000
	<u>334</u>	<u>334</u>	<u>8,992</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Movement in funds

	At 1 April	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
	2020	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	5	380	(334)	51
Revaluation Reserves:				
Total funds	<u>5</u>	<u>380</u>	<u>(334)</u>	<u>51</u>

9 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	51	51
	<u>51</u>	<u>51</u>

10 Reconciliation of net debt

	At 1 April	Cash flows	At 31 March 2021
	2020	£	£
	£	£	£
Cash and cash equivalents	5	46	51
	<u>5</u>	<u>46</u>	<u>51</u>
Net debt	<u>5</u>	<u>46</u>	<u>51</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

TURKISH STUDENT UNION OF UK
Notes to the Accounts

TURKISH STUDENT UNION OF UK
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	380	380	12,422
	<u>380</u>	<u>380</u>	<u>12,422</u>
Total income and endowments	380	380	12,422
Expenditure on:			
Charitable activities	-	-	1,525
	-	-	1,900
	<u>-</u>	<u>-</u>	<u>3,425</u>
Total of expenditure on charitable activities	-	-	3,425
Travel and subsistence	-	-	1,900
	<u>-</u>	<u>-</u>	<u>1,900</u>
General administrative costs, including depreciation and amortisation			
Equipment leasing and hire charges	-	-	977
Postage and couriers	-	-	2,055
Software, IT support and related costs	-	-	1,523
Stationery and printing	-	-	1,537
Subscriptions	14	14	-
Telephone, fax and broadband	120	120	-
	<u>134</u>	<u>134</u>	<u>6,092</u>
Legal and professional costs			
Accountancy and bookkeeping	200	200	-
Consultancy fees	-	-	1,000
	<u>200</u>	<u>200</u>	<u>1,000</u>
Total of expenditure of other costs	334	334	8,992
Total expenditure	334	334	12,417
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	46	46	5
Net income before other gains/(losses)	46	46	5
Other Gains	-	-	-

TURKISH STUDENT UNION OF UK
Detailed Statement of Financial Activities

Net movement in funds	<u>46</u>	<u>46</u>	<u>5</u>
Reconciliation of funds:			
Total funds brought forward	5	5	-
Total funds carried forward	<u>51</u>	<u>51</u>	<u>5</u>