LYNEHAM FLYING CLUB

England & Wales · Charity number 1189125

Details

Other names	THE LYNEHAM FLYING CLUB
Status	Registered
Legal form	CIO
Registered	2020-04-20
Register	View on the Charity Commission register

Contact

Address	The Control Tower Cotswold Airport Cirencester Gloucestershire GL7 6BA
Phone	03301137716
Email	enquiries@lynehamaviation.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS THE PROMOTION OF EFFICIENCY OF THE ARMED FORCES OF THE CROWN BY THE PROVISION AND SUPPORT OF FACILITIES AND ACTIVITIES FOR THE EFFICIENCY AND WELL BEING OF SERVICE PERSONNEL.

Activities: The aims of LFC are to allow HM Forces personnel, along with a limited number of civilian Members and others deemed eligible for Membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. LFC is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Armed Forces/emergency Service Efficiency

Downloaded from opencharities.uk/ew/1189125

Geography

- Gloucestershire
- Oxfordshire
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£138,134	£143,221	-	-
2024-02-29	£130,551	£117,676	-	-
2023-02-28	£137,593	£140,141	-	-
2022-02-28	£202,103	£191,190	-	-
2021-02-28	£96,397	£91,314	-	-

Trustees

Name	Role	Appointed
David Robert Hodgson	Chair	2024-11-14
JOHN EDWARD MOORE		2020-04-20
James Sjoberg		2020-04-20
Jonathan Karl Christensen		2022-05-04
Kai-James Merrett		2022-05-04
Kevin Turner		2020-04-20
ROGER MILBURN		2020-04-20

Downloaded from opencharities.uk/ew/1189125

LYNEHAM FLYING CLUB

England & Wales - Charity number 1189125

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st March 2024 Period start date To
Period end date 29th February 2025

Charity name: Lyneham Flying Club

Charity registration number: 1189125

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of Service personnel.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity is an Armed Forces Fund. The charity allows HM Forces personnel, along with limited numbers of civilian members and others deemed eligible for membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. Membership is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying. The charity: - a. Provides facilities that enable members to engage in flying and related activities. b. Offers flying instruction leading to the award of a civil flight crew licence or rating. c. Encourages and promotes an interest in aviation. d. Provides social facilities for members. e. Provides education and training in all aspects of aviation. The primary focus of the charity in fulfilling its objects is in Education and Training.

		The charity is an approved learning provider under the Enhanced Learning Credits Scheme. Enhanced Learning Credits can be used for training qualifications at NVQ level 3 or higher. The Private Pilot's Licence is recognised as NVQ level 3 equivalent . All other courses after PPL are therefore considered to be higher than NVQ level 3. The charity offers a scholarship programme. The charity offers bursaries. The charity provides flying as a recreational and social facility, with a strong emphasis on maintaining high standards. The charity is run by the members for the members. The costs are therefore significantly reduced. The charity is a not for profit organisation. All surpluses are ploughed back into the charity to keep the flying as inexpensive as possible and offer further education and training. Membership of the Club is by subscription. Membership from the most junior ranks to Senior NCO is free. Officers pay an annual subscription of £140 and civilians pay £190. This is intended, in part, to encourage young serviceman to learn to fly and enhance their career opportunities. Likewise the Club is able to offer flying training to personnel leaving the armed forces who wish to pursue a career in aviation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes. However, the Charity is an Armed Forces Charity

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuing to fulfil its objects and purposes as set out in the Constitution. Establishment of the Scholarship Schemes to aid young service personnel to gain qualifications in aviation.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see Independent Examiner's Report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds reserves to meet any unexpected demands and to supplement the scholarship programmes.
Amount of reserves held	Para 1.22	c£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with Constitution.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lyneham Flying Club
Other name the charity uses	
Registered charity number	1189125
Charity's principal address	The Control Tower, Cotswold Airport, Cirencester, Gloucestershire, GL7 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Sjoberg	Officer in Command		Trustees with approval of OIC
2	David Hogson	Officer in Command designate (Oct 2025)		
3	Roger Milburn	Chief Flying Instructor		
4	John Moore			
5	Kevin Turner			
6	Jon Christensen			
7	Kai-James Merritt			
8	Gary Fry			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	John E Moore	
Full name(s)	John Edward Moore	
Position (eg Secretary, Chair, etc)	Trustee	
Date	03.11.2025	

Charity registration number: 1189125

LYNEHAM FLYING CLUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

VJH Accountancy Ltd
The Zinc Building
Ventura Park, Broadshires Way
Carterton
Oxfordshire
OX18 1AD

Lyneham Flying Club
Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7—10

Lyneham Flying Club
Trustees' Report For The Year Ended 28 February 2025

The trustees present their report and the financial statements for the year ended 28 February 2025.

Objectives and Activities

Aims and Objectives

The object of the CIO is the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of Service personnel.

The charity is an Armed Forces Fund.

The charity allows HM Forces personnel, along with limited numbers of civilian members and others deemed eligible for membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. Membership is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying. The charity: -

a. Provides facilities that enable members to engage in flying and related activities.

b. Offers flying instruction leading to the award of a civil flight crew licence or rating.

c. Encourages and promotes an interest in aviation.

d. Provides social facilities for members.

e. Provides education and training in all aspects of aviation.

The primary focus of the charity in fulfilling its objects is in Education and Training.

The charity is an approved learning provider under the Enhanced Learning Credits Scheme.

Enhanced Learning Credits can be used for training qualifications at NVQ level 3 or higher. The Private Pilot's Licence is recognised as NVQ level 3 equivalent. All other courses after PPL are therefore considered to be higher than NVQ level 3.

The charity offers a scholarship programme.

The charity offers bursaries.

The charity provides flying as a recreational and social facility, with a strong emphasis on maintaining high standards.

The charity is run by the members for the members. The costs are therefore significantly reduced.

The charity is a not for profit organisation. All surpluses are ploughed back into the charity to keep the flying as inexpensive as possible and offer further education and training.

Membership of the Club is by subscription. Membership from the most junior ranks to Senior NCO is free. Officers pay an annual subscription of £140 and civilians pay £190. This is intended, in part, to encourage young serviceman to learn to fly and enhance their career opportunities. Likewise the Club is able to offer flying training to personnel leaving the armed forces who wish to pursue a career in aviation.

Significant Activities

Continuing to fulfil its objects and purposes as set out in the Constitution.

Establishment of the Scholarship Schemes to aid young service personnel to gain qualifications in aviation.

Reference and Administrative Details

Trustees

James Sjoberg
Kevin Turner
John Moore
Roger Milburn
Jonathan Christensen
Kai-James Merritt
David Hodgson - Managing Trustee (appointed 14/11/2024)
Gary Fry (appointed 14/11/2024)

Charity Number

1189125

Principal Address

The Control Tower
Cotswold Airport
Cirencester
Gloucestershire
GL7 6BA

Independent Examiner

Andrew Churchill Stone FCA DChA
VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park, Broadshires Way
Carterton
Oxfordshire
OX18 1AD

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr David Hodgson

Trustee
30 October 2025

Lyneham Flying Club
Independent Examiner's Report to the Trustees of Lyneham Flying Club
For The Year Ended 28 February 2025

I report to the trustees on my examination of the accounts of Lyneham Flying Club (the Trust) for the year ended 28 February 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Churchill Stone FCA DChA

30 October 2025
VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park, Broadshires Way
Carterton
Oxfordshire
OX18 1AD

Lyneham Flying Club
Statement of Financial Activities
For The Year Ended 28 February 2025

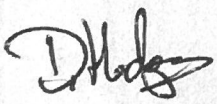
	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies		40	10,100
Other trading activities	3	138,094	120,451
		138,134	130,551
EXPENDITURE ON:			
Charitable activities:	4		
Charitable activities		(140,631)	(115,157)
Support costs		(2,590)	(2,519)
		(143,221)	(117,676)
NET (EXPENDITURE)/INCOME		(5,087)	12,875
NET MOVEMENT IN FUNDS		(5,087)	12,875
RECONCILIATION OF FUNDS:			
Total funds brought forward		67,072	54,197
TOTAL FUNDS CARRIED FORWARD	11	61,985	67,072

The notes on pages 7 to 10 form part of these financial statements.

Lyneham Flying Club
Statement of Financial Position
As At 28 February 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	7	2,290	2,000
		2,290	2,000
CURRENT ASSETS			
Stocks	8	11,528	6,900
Debtors	9	800	891
Cash at bank and in hand		98,001	107,872
		110,329	115,663
Creditors: Amounts Falling Due Within One Year	10	(50,634)	(50,591)
NET CURRENT ASSETS (LIABILITIES)		59,695	65,072
TOTAL ASSETS LESS CURRENT LIABILITIES		61,985	67,072
NET ASSETS		61,985	67,072
FUNDS OF THE CHARITY			
Unrestricted Funds		61,985	67,072
TOTAL FUNDS	11	61,985	67,072

On behalf of the board



Mr David Hodgson

Trustee
30 October 2025

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

Lyneham Flying Club is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1189125. The principal address is The Control Tower, Cotswold Airport, Cirencester, Gloucestershire, GL7 6BA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2.5. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Flying fees, exams, and subscriptions	131,643	106,585
ELCAS instructor fees	2,367	1,326
Gift aid	2,891	3,484
Sundry receipts	1,193	9,056
	138,094	120,451

4. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Charitable activities	140,631	-	140,631
Support costs	-	2,590	2,590
	140,631	2,590	143,221

	Activities undertaken directly	Support costs (see note 5)	2024 Total
	£	£	£
Charitable activities	115,157	-	115,157
Support costs	-	2,519	2,519
	115,157	2,519	117,676

5. **Support Costs**

	Support costs	2025 Total
	£	£
Independent examiner's fees	960	960
Accountancy and legal fees	1,630	1,630
	2,590	2,590

	2024 Support costs
	£
Independent examiner's fees	900
Accountancy and legal fees	1,619
	2,519

6. **Independent Examiner's Remuneration**

	2025	2024
	£	£
Independent examination of the financial statements	960	900

7. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 March 2024	2,000
Additions	290
As at 28 February 2025	2,290
Net Book Value	
As at 28 February 2025	2,290
As at 1 March 2024	2,000

8. **Stocks**

	2025	2024
	£	£
Stock	11,528	6,900

9. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	800	891

10. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	3,518	3,086
ELCAS fund	47,116	47,505
	50,634	50,591

11. **Movement in Funds**

	As at 1 March 2024	Income	Expenditure	As at 28 February 2025
	£	£	£	£
Unrestricted funds				
General:				
General fund	48,809	138,134	(138,131)	48,812
Scholarship fund	18,263	-	(5,090)	13,173
Total unrestricted funds	67,072	138,134	(143,221)	61,985
Total funds	67,072	138,134	(143,221)	61,985

	As at 1 March 2023	Income	Expenditure	As at 29 February 2024
	£	£	£	£
Unrestricted funds				
General:				
General fund	43,083	121,551	(115,825)	48,809
Scholarship fund	11,114	9,000	(1,851)	18,263
Total unrestricted funds	54,197	130,551	(117,676)	67,072
Total funds	54,197	130,551	(117,676)	67,072

12. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

LYNEHAM FLYING CLUB

England & Wales - Charity number 1189125

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st March 2022 Period start date To
Period end date 29th February 2024

Charity name: Lyneham Flying Club

Charity registration number: 1189125

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of Service personnel.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity is an Armed Forces Fund. The charity allows HM Forces personnel, along with limited numbers of civilian members and others deemed eligible for membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. Membership is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying. The charity: - a. Provides facilities that enable members to engage in flying and related activities. b. Offers flying instruction leading to the award of a civil flight crew licence or rating. c. Encourages and promotes an interest in aviation. d. Provides social facilities for members. e. Provides education and training in all aspects of aviation. The primary focus of the charity in fulfilling its objects is in Education and Training.

		The charity is an approved learning provider under the Enhanced Learning Credits Scheme. Enhanced Learning Credits can be used for training qualifications at NVQ level 3 or higher. The Private Pilot's Licence is recognised as NVQ level 3 equivalent . All other courses after PPL are therefore considered to be higher than NVQ level 3. The charity offers a scholarship programme. The charity offers bursaries. The charity provides flying as a recreational and social facility, with a strong emphasis on maintaining high standards. The charity is run by the members for the members. The costs are therefore significantly reduced. The charity is a not for profit organisation. All surpluses are ploughed back into the charity to keep the flying as inexpensive as possible and offer further education and training. Membership of the Club is by subscription. Membership from the most junior ranks to Senior NCO is free. Officers pay an annual subscription of £140 and civilians pay £190. This is intended, in part, to encourage young serviceman to learn to fly and enhance their career opportunities. Likewise the Club is able to offer flying training to personnel leaving the armed forces who wish to pursue a career in aviation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes. However, the Charity is an Armed Forces Charity.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuing to fulfil its objects and purposes as set out in the Constitution. Establishment of the Scholarship Schemes to aid young service personnel to gain qualifications in aviation.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see Independent Examiner's Report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds reserves to meet any unexpected demands and to supplement the scholarship programmes.
Amount of reserves held	Para 1.22	c£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with Constitution.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lyneham Flying Club
Other name the charity uses	
Registered charity number	1189125
Charity's principal address	The Control Tower, Cotswold Airport, Cirencester, Gloucestershire, GL7 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Sjoberg	Officer in Command		Trustees with approval of OIC
2	Roger Milburn	Chief Flying Instructor		
3	John Moore			
4	Kevin Turner			
5	Jon Christensen			
6	Kai-James Merritt			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	John E Moore	
Full name(s)	John Edward Moore	
Position (eg Secretary, Chair, etc)	Trustee	
Date	14.11.2024	

REGISTERED COMPANY NUMBER: CE021588 (England and Wales)
REGISTERED CHARITY NUMBER: 1189125

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

LYNEHAM FLYING CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021588 (England and Wales)

Registered Charity number

1189125

Registered office

The Control Tower
Cotswold Airport
Cirencester
Gloucestershire
GL7 6BA

Trustees

James Sjoberg (Chair) - appointed 20 April 2020
Kevin Turner - appointed 20 April 2020
John Edward Moore - appointed 20 April 2020
Roger Milburn - appointed 20 April 2020
Jonathan Karl Christensen - appointed 4 May 2022
Kai-James Merritt - appointed 4 May 2022

Independent Examiner

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Approved by order of the board of trustees on 14 Nov 24 and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYNEHAM FLYING CLUB

Independent examiner's report to the trustees of Lyneham Flying Club ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Date: 11 Nov 24

LYNEHAM FLYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,100	9,865
Other trading activities	2	120,451	127,728
Total		130,551	137,593
EXPENDITURE ON			
Charitable activities			
Flying club costs		117,676	140,141
NET INCOME/(EXPENDITURE)		12,875	(2,548)
RECONCILIATION OF FUNDS			
Total funds brought forward		54,197	56,745
TOTAL FUNDS CARRIED FORWARD		67,072	54,197

The notes form part of these financial statements

LYNEHAM FLYING CLUB

BALANCE SHEET
29 FEBRUARY 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	2,000	2,000
CURRENT ASSETS			
Stocks	7	6,900	14,959
Debtors	8	891	1,609
Cash at bank		107,872	91,885
		115,663	108,453
CREDITORS			
Amounts falling due within one year	9	(50,591)	(56,256)
NET CURRENT ASSETS		65,072	52,197
TOTAL ASSETS LESS CURRENT LIABILITIES		67,072	54,197
NET ASSETS		67,072	54,197
FUNDS	10		
Unrestricted funds		67,072	54,197
TOTAL FUNDS		67,072	54,197

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

14 Nov 24 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Flying fees, exams, and subscriptions	106,585	118,242
ELCAS	1,326	3,330
Gift Aid	3,484	3,218
Sundry receipts	9,056	2,938
	120,451	127,728

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	900	882

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,865
Other trading activities	127,728
Total	137,593
EXPENDITURE ON	
Charitable activities	
Flying club costs	140,141
NET INCOME/(EXPENDITURE)	(2,548)
RECONCILIATION OF FUNDS	
Total funds brought forward	56,745
TOTAL FUNDS CARRIED FORWARD	54,197

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2023 and 29 February 2024	2,000
NET BOOK VALUE	
At 29 February 2024	2,000
At 28 February 2023	2,000

7. STOCKS

	2024 £	2023 £
Stocks	6,900	14,959

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	891	1,609

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,086	6,469
ELCAS funds	47,505	49,787
	50,591	56,256

10. MOVEMENT IN FUNDS

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	43,083	5,726	48,809
Scholarship fund	11,114	7,149	18,263
	54,197	12,875	67,072
TOTAL FUNDS	54,197	12,875	67,072

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,551	(115,825)	5,726
Scholarship fund	9,000	(1,851)	7,149
	130,551	(117,676)	12,875
TOTAL FUNDS	130,551	(117,676)	12,875

Comparatives for movement in funds

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	52,664	(9,581)	43,083
Scholarship fund	4,081	7,033	11,114
	56,745	(2,548)	54,197
TOTAL FUNDS	56,745	(2,548)	54,197

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,218	(137,799)	(9,581)
Scholarship fund	9,375	(2,342)	7,033
	137,593	(140,141)	(2,548)
TOTAL FUNDS	137,593	(140,141)	(2,548)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/22 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	52,664	(3,855)	48,809
Scholarship fund	4,081	14,182	18,263
	56,745	10,327	67,072
TOTAL FUNDS	56,745	10,327	67,072

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,769	(253,624)	(3,855)
Scholarship fund	18,375	(4,193)	14,182
	268,144	(257,817)	10,327
TOTAL FUNDS	268,144	(257,817)	10,327

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

LYNEHAM FLYING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,100	9,865
Other trading activities		
Flying fees, exams, and subscriptions	106,585	118,242
ELCAS	1,326	3,330
Gift Aid	3,484	3,218
Sundry receipts	9,056	2,938
	120,451	127,728
Total incoming resources	130,551	137,593
EXPENDITURE		
Charitable activities		
Aircraft Hire	44,637	45,956
Aircraft Fuel	43,927	53,105
Aircraft parking	5,180	6,440
Annual movement contract	6,483	7,864
Ops Office and Travel	305	322
Building & Equipment maintenance	5,035	5,212
Cabin Hire	2,400	2,400
Miscellaneous Payments	70	114
Insurance	2,705	9,695
Instructor fees: ELCAS	1,326	3,330
Flying fees: Scholarship fund	1,851	2,342
Telephone and internet	801	496
CAA & AOPA	437	425
	115,157	137,701
Support costs		
Governance costs		
Auditors' remuneration	900	882
Accountancy and legal fees	1,619	1,558
	2,519	2,440
Total resources expended	117,676	140,141
Net income/(expenditure)	12,875	(2,548)

REGISTERED COMPANY NUMBER: CE021588 (England and Wales)
REGISTERED CHARITY NUMBER: 1189125

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

LYNEHAM FLYING CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021588 (England and Wales)

Registered Charity number

1189125

Registered office

The Control Tower
Cotswold Airport
Cirencester
Gloucestershire
GL7 6BA

Trustees

James Sjoberg (Chair) - appointed 20 April 2020
Kevin Turner - appointed 20 April 2020
John Edward Moore - appointed 20 April 2020
Roger Milburn - appointed 20 April 2020
Jonathan Karl Christensen - appointed 4 May 2022
Kai-James Merritt - appointed 4 May 2022

Independent Examiner

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Approved by order of the board of trustees on 14 Nov 24 and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYNEHAM FLYING CLUB

Independent examiner's report to the trustees of Lyneham Flying Club ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Date: 11 Nov 24

LYNEHAM FLYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,100	9,865
Other trading activities	2	120,451	127,728
Total		130,551	137,593
EXPENDITURE ON			
Charitable activities			
Flying club costs		117,676	140,141
NET INCOME/(EXPENDITURE)		12,875	(2,548)
RECONCILIATION OF FUNDS			
Total funds brought forward		54,197	56,745
TOTAL FUNDS CARRIED FORWARD		67,072	54,197

The notes form part of these financial statements

LYNEHAM FLYING CLUB

BALANCE SHEET
29 FEBRUARY 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	2,000	2,000
CURRENT ASSETS			
Stocks	7	6,900	14,959
Debtors	8	891	1,609
Cash at bank		107,872	91,885
		115,663	108,453
CREDITORS			
Amounts falling due within one year	9	(50,591)	(56,256)
NET CURRENT ASSETS		65,072	52,197
TOTAL ASSETS LESS CURRENT LIABILITIES		67,072	54,197
NET ASSETS		67,072	54,197
FUNDS	10		
Unrestricted funds		67,072	54,197
TOTAL FUNDS		67,072	54,197

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

14 Nov 24 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Flying fees, exams, and subscriptions	106,585	118,242
ELCAS	1,326	3,330
Gift Aid	3,484	3,218
Sundry receipts	9,056	2,938
	120,451	127,728

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	900	882

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,865
Other trading activities	127,728
Total	137,593
EXPENDITURE ON	
Charitable activities	
Flying club costs	140,141
NET INCOME/(EXPENDITURE)	(2,548)
RECONCILIATION OF FUNDS	
Total funds brought forward	56,745
TOTAL FUNDS CARRIED FORWARD	54,197

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2023 and 29 February 2024	2,000
NET BOOK VALUE	
At 29 February 2024	2,000
At 28 February 2023	2,000

7. STOCKS

	2024 £	2023 £
Stocks	6,900	14,959

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	891	1,609

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,086	6,469
ELCAS funds	47,505	49,787
	50,591	56,256

10. MOVEMENT IN FUNDS

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	43,083	5,726	48,809
Scholarship fund	11,114	7,149	18,263
	54,197	12,875	67,072
TOTAL FUNDS	54,197	12,875	67,072

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,551	(115,825)	5,726
Scholarship fund	9,000	(1,851)	7,149
	130,551	(117,676)	12,875
TOTAL FUNDS	130,551	(117,676)	12,875

Comparatives for movement in funds

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	52,664	(9,581)	43,083
Scholarship fund	4,081	7,033	11,114
	56,745	(2,548)	54,197
TOTAL FUNDS	56,745	(2,548)	54,197

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,218	(137,799)	(9,581)
Scholarship fund	9,375	(2,342)	7,033
	137,593	(140,141)	(2,548)
TOTAL FUNDS	137,593	(140,141)	(2,548)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/22 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	52,664	(3,855)	48,809
Scholarship fund	4,081	14,182	18,263
	56,745	10,327	67,072
TOTAL FUNDS	56,745	10,327	67,072

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,769	(253,624)	(3,855)
Scholarship fund	18,375	(4,193)	14,182
	268,144	(257,817)	10,327
TOTAL FUNDS	268,144	(257,817)	10,327

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

LYNEHAM FLYING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,100	9,865
Other trading activities		
Flying fees, exams, and subscriptions	106,585	118,242
ELCAS	1,326	3,330
Gift Aid	3,484	3,218
Sundry receipts	9,056	2,938
	120,451	127,728
Total incoming resources	130,551	137,593
EXPENDITURE		
Charitable activities		
Aircraft Hire	44,637	45,956
Aircraft Fuel	43,927	53,105
Aircraft parking	5,180	6,440
Annual movement contract	6,483	7,864
Ops Office and Travel	305	322
Building & Equipment maintenance	5,035	5,212
Cabin Hire	2,400	2,400
Miscellaneous Payments	70	114
Insurance	2,705	9,695
Instructor fees: ELCAS	1,326	3,330
Flying fees: Scholarship fund	1,851	2,342
Telephone and internet	801	496
CAA & AOPA	437	425
	115,157	137,701
Support costs		
Governance costs		
Auditors' remuneration	900	882
Accountancy and legal fees	1,619	1,558
	2,519	2,440
Total resources expended	117,676	140,141
Net income/(expenditure)	12,875	(2,548)

LYNEHAM FLYING CLUB

England & Wales - Charity number 1189125

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st March 2022 Period start date To
Period end date 1st March 2023

Charity name: Lyneham Flying Club

Charity registration number: 1189125

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of Service personnel.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity is an Armed Forces Fund. The charity allows HM Forces personnel, along with limited numbers of civilian members and others deemed eligible for membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. Membership is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying. The charity: - a. Provides facilities that enable members to engage in flying and related activities. b. Offers flying instruction leading to the award of a civil flight crew licence or rating. c. Encourages and promotes an interest in aviation. d. Provides social facilities for members. e. Provides education and

		training in all aspects of aviation. The primary focus of the charity in fulfilling its objects is in Education and Training. The charity is an approved learning provider under the Enhanced Learning Credits Scheme. Enhanced Learning Credits can be used for training qualifications at NVQ level 3 or higher. The Private Pilot's Licence is recognised as NVQ level 3 equivalent . All other courses after PPL are therefore considered to be higher than NVQ level 3. The charity offers a scholarship programme. The charity offers bursaries. The charity provides flying as a recreational and social facility, with a strong emphasis on maintaining high standards. The charity is run by the members for the members. The costs are therefore significantly reduced. The charity is a not for profit organisation. All surpluses are ploughed back into the charity to keep the flying as inexpensive as possible and offer further education and training. Membership of the Club is by subscription. Membership from the most junior ranks to Senior NCO is free. Officers pay an annual subscription of £140 and civilians pay £190. This is intended, in part, to encourage young serviceman to learn to fly and enhance their career opportunities. Likewise the Club is able to offer flying training to personnel leaving the armed forces who wish to pursue a career in aviation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes. However, the Charity is an Armed Forces Charity.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuing to fulfil its objects and purposes as set out in the Constitution. Establishment of the Scholarship Schemes to aid young service personnel to gain qualifications in aviation.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see Independent Examiner's Report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds reserves to meet any unexpected demands and to supplement the scholarship programmes.
Amount of reserves held	Para 1.22	c£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with Constitution.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lyneham Flying Club
Other name the charity uses	
Registered charity number	1189125
Charity's principal address	The Control Tower, Cotswold Airport, Cirencester, Gloucestershire, GL7 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Sjoberg	Officer in Command		Trustees with approval of OIC
2	Roger Milburn	Chief Flying Instructor		
3	John Moore			
4	Kevin Turner			
5	Jon Christensen			
6	Kai-James Merritt			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	John E Moore	
Full name(s)	John Edward Moore	
Position (eg Secretary, Chair, etc)	Trustee	
Date	19.09.2023	

REGISTERED COMPANY NUMBER: CE021588 (England and Wales)
REGISTERED CHARITY NUMBER: 1189125

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard *applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021588 (England and Wales)

Registered Charity number

118925

Registered office

The Control Tower
Cotswold Airport
Cirencester
Gloucestershire
GL7 6BA

Trustees

James Sjoberg (Chair) - appointed 20 April 2020.
Kevin Turner - appointed 20 April 2020.
John Edward Moore - appointed 20 April 2020.
Roger Milburn - appointed 20 April 2020.
Jonathan Karl Christensen - appointed 4 May 2022.
Kai-James Merritt - appointed 4 May 2022

Independent Examiner

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Approved by order of the board of trustees on 06 SEPTEMBER 2023 *and signed on its behalf by:*

Trustee JAMES STOBERG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYNEHAM FLYING CLUB

Independent examiner's report to the trustees of Lyneham Flying Club ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Chuchil Stone FCA DChA

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Date: 06 SEPTEMBER 2023

LYNEHAM FLYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,865	3,705
Other trading activities	2	127,728	202,479
Total		137,593	206,184
EXPENDITURE ON			
Charitable activities			
Flying club costs		140,141	191,190
NET INCOME/(EXPENDITURE)		(2,548)	14,994
RECONCILIATION OF FUNDS			
Total funds brought forward		56,745	41,751
TOTAL FUNDS CARRIED FORWARD		54,197	56,745

The notes form part of these financial statements

LYNEHAM FLYING CLUB

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	2,000	2,000
CURRENT ASSETS			
Stocks	7	14,959	10,727
Debtors	8	1,609	1,016
Cash at bank		91,885	87,805
		108,453	99,548
CREDITORS			
Amounts falling due within one year	9	(56,256)	(44,803)
NET CURRENT ASSETS		52,197	54,745
TOTAL ASSETS LESS CURRENT LIABILITIES		54,197	56,745
NET ASSETS		54,197	56,745
FUNDS	10		
Unrestricted funds		54,197	56,745
TOTAL FUNDS		54,197	56,745

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Trustee JAMES SJOBERG

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Flying fees, exams, and subscriptions	118,242	155,473
ELCAS	3,330	42,362
Gift Aid	3,218	4,644
Sundry receipts	2,938	-
	127,728	202,479

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	882	840

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,705
Other trading activities	202,479
Total	206,184
EXPENDITURE ON	
Charitable activities	
Flying club costs	191,190
NET INCOME	14,994
RECONCILIATION OF FUNDS	
Total funds brought forward	41,751
TOTAL FUNDS CARRIED FORWARD	56,745

continued...

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2022 and 28 February 2023	2,000
NET BOOK VALUE	
At 28 February 2023	2,000
At 28 February 2022	2,000

7. STOCKS

	2023 £	2022 £
Stocks	14,959	10,727

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,609	1,016

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	6,469	2,828
ELCAS funds	49,787	41,975
	56,256	44,803

10. MOVEMENT IN FUNDS

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	52,664	(9,581)	43,083
Scholarship fund	4,081	7,033	11,114
	56,745	(2,548)	54,197
TOTAL FUNDS	56,745	(2,548)	54,197

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,218	(137,799)	(9,581)
Scholarship fund	9,375	(2,342)	7,033
	137,593	(140,141)	(2,548)
TOTAL FUNDS	137,593	(140,141)	(2,548)

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	At 28/2/22 £
Unrestricted funds			
General fund	41,751	10,913	52,664
Scholarship fund	-	4,081	4,081
	41,751	14,994	56,745
TOTAL FUNDS	41,751	14,994	56,745

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,184	(189,271)	10,913
Scholarship fund	6,000	(1,919)	4,081
	206,184	(191,190)	14,994
TOTAL FUNDS	206,184	(191,190)	14,994

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	41,751	1,332	43,083
Scholarship fund	-	11,114	11,114
	41,751	12,446	54,197
TOTAL FUNDS	41,751	12,446	54,197

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,402	(327,070)	1,332
Scholarship fund	15,375	(4,261)	11,114
	343,777	(331,331)	12,446
TOTAL FUNDS	343,777	(331,331)	12,446

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

LYNEHAM FLYING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,865	3,705
Other trading activities		
Flying fees, exams, and subcriptions	118,242	155,473
ELCAS	3,330	42,362
Gift Aid	3,218	4,644
Sundry receipts	2,938	-
	127,728	202,479
Total incoming resources	137,593	206,184
EXPENDITURE		
Charitable activities		
Aircraft Hire	45,956	82,283
Aircraft Fuel	53,105	64,691
Aircraft parking	6,440	840
Annual movement contract	7,864	11,287
Ops Office and Travel	322	2,515
Building & Equipment maintenance	5,212	2,979
Cabin Hire	2,400	2,400
Miscellaneous Payments	114	2,431
Bank charges: SFAS	-	360
Insurance	9,695	7,141
Goods for resale	-	81
ELCAS refund	-	4,523
Instructor fees: ELCAS	3,330	5,992
Instructor fees: Scholarship fund	-	373
Flying fees: Scholarship fund	2,342	1,366
Medical fees: Scholarship fund	-	180
Computer equipment	-	702
Telephone and internet	496	206
CAA & AOPA	425	-
	137,701	190,350
Support costs		
Governance costs		
Auditors' remuneration	882	840
Accountancy and legal fees	1,558	-
	2,440	840
Total resources expended	140,141	191,190
Net (expenditure)/income	(2,548)	14,994

REGISTERED COMPANY NUMBER: CE021588 (England and Wales)
REGISTERED CHARITY NUMBER: 1189125

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

LYNEHAM FLYING CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard *applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021588 (England and Wales)

Registered Charity number

118925

Registered office

The Control Tower
Cotswold Airport
Cirencester
Gloucestershire
GL7 6BA

Trustees

James Sjoberg (Chair) - appointed 20 April 2020.
Kevin Turner - appointed 20 April 2020.
John Edward Moore - appointed 20 April 2020.
Roger Milburn - appointed 20 April 2020.
Jonathan Karl Christensen - appointed 4 May 2022.
Kai-James Merritt - appointed 4 May 2022

Independent Examiner

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Approved by order of the board of trustees on 06 SEPTEMBER 2023 *and signed on its behalf by:*

Trustee JAMES STOBERG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYNEHAM FLYING CLUB

Independent examiner's report to the trustees of Lyneham Flying Club ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Chuchil Stone FCA DChA

VJH Accountancy Limited
The Zinc Building, Ventura Business Park
Broadshires Way
CARTERTON
OX18 1AD

Date: 06 SEPTEMBER 2023

LYNEHAM FLYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,865	3,705
Other trading activities	2	127,728	202,479
Total		137,593	206,184
EXPENDITURE ON			
Charitable activities			
Flying club costs		140,141	191,190
NET INCOME/(EXPENDITURE)		(2,548)	14,994
RECONCILIATION OF FUNDS			
Total funds brought forward		56,745	41,751
TOTAL FUNDS CARRIED FORWARD		54,197	56,745

The notes form part of these financial statements

LYNEHAM FLYING CLUB

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	2,000	2,000
CURRENT ASSETS			
Stocks	7	14,959	10,727
Debtors	8	1,609	1,016
Cash at bank		91,885	87,805
		108,453	99,548
CREDITORS			
Amounts falling due within one year	9	(56,256)	(44,803)
NET CURRENT ASSETS		52,197	54,745
TOTAL ASSETS LESS CURRENT LIABILITIES		54,197	56,745
NET ASSETS		54,197	56,745
FUNDS	10		
Unrestricted funds		54,197	56,745
TOTAL FUNDS		54,197	56,745

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Trustee JAMES SJOBERG

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Flying fees, exams, and subscriptions	118,242	155,473
ELCAS	3,330	42,362
Gift Aid	3,218	4,644
Sundry receipts	2,938	-
	127,728	202,479

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	882	840

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,705
Other trading activities	202,479
Total	206,184
EXPENDITURE ON	
Charitable activities	
Flying club costs	191,190
NET INCOME	14,994
RECONCILIATION OF FUNDS	
Total funds brought forward	41,751
TOTAL FUNDS CARRIED FORWARD	56,745

continued...

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2022 and 28 February 2023	2,000
NET BOOK VALUE	
At 28 February 2023	2,000
At 28 February 2022	2,000

7. STOCKS

	2023 £	2022 £
Stocks	14,959	10,727

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,609	1,016

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	6,469	2,828
ELCAS funds	49,787	41,975
	56,256	44,803

10. MOVEMENT IN FUNDS

	At 1/3/22 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	52,664	(9,581)	43,083
Scholarship fund	4,081	7,033	11,114
	56,745	(2,548)	54,197
TOTAL FUNDS	56,745	(2,548)	54,197

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,218	(137,799)	(9,581)
Scholarship fund	9,375	(2,342)	7,033
	137,593	(140,141)	(2,548)
TOTAL FUNDS	137,593	(140,141)	(2,548)

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	At 28/2/22 £
Unrestricted funds			
General fund	41,751	10,913	52,664
Scholarship fund	-	4,081	4,081
	41,751	14,994	56,745
TOTAL FUNDS	41,751	14,994	56,745

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,184	(189,271)	10,913
Scholarship fund	6,000	(1,919)	4,081
	206,184	(191,190)	14,994
TOTAL FUNDS	206,184	(191,190)	14,994

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	At 28/2/23 £
Unrestricted funds			
General fund	41,751	1,332	43,083
Scholarship fund	-	11,114	11,114
	41,751	12,446	54,197
TOTAL FUNDS	41,751	12,446	54,197

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,402	(327,070)	1,332
Scholarship fund	15,375	(4,261)	11,114
	343,777	(331,331)	12,446
TOTAL FUNDS	343,777	(331,331)	12,446

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

LYNEHAM FLYING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,865	3,705
Other trading activities		
Flying fees, exams, and subcriptions	118,242	155,473
ELCAS	3,330	42,362
Gift Aid	3,218	4,644
Sundry receipts	2,938	-
	127,728	202,479
Total incoming resources	137,593	206,184
EXPENDITURE		
Charitable activities		
Aircraft Hire	45,956	82,283
Aircraft Fuel	53,105	64,691
Aircraft parking	6,440	840
Annual movement contract	7,864	11,287
Ops Office and Travel	322	2,515
Building & Equipment maintenance	5,212	2,979
Cabin Hire	2,400	2,400
Miscellaneous Payments	114	2,431
Bank charges: SFAS	-	360
Insurance	9,695	7,141
Goods for resale	-	81
ELCAS refund	-	4,523
Instructor fees: ELCAS	3,330	5,992
Instructor fees: Scholarship fund	-	373
Flying fees: Scholarship fund	2,342	1,366
Medical fees: Scholarship fund	-	180
Computer equipment	-	702
Telephone and internet	496	206
CAA & AOPA	425	-
	137,701	190,350
Support costs		
Governance costs		
Auditors' remuneration	882	840
Accountancy and legal fees	1,558	-
	2,440	840
Total resources expended	140,141	191,190
Net (expenditure)/income	(2,548)	14,994

LYNEHAM FLYING CLUB

England & Wales - Charity number 1189125

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st March 2021 Period start date To 28th February 2022 Period end date

Charity name: Lyneham Flying Club

Charity registration number: 1189125

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of Service personnel.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity is an Armed Forces Fund. The charity allows HM Forces personnel, along with limited numbers of civilian members and others deemed eligible for membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. Membership is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying. The charity: - a. Provides facilities that enable members to engage in flying and related activities. b. Offers flying instruction leading to the award of a civil flight crew licence or rating. c. Encourages and promotes an interest in aviation. d. Provides social facilities for members.

		e. Provides education and training in all aspects of aviation. The primary focus of the charity in fulfilling its objects is in Education and Training. The charity is an approved learning provider under the Enhanced Learning Credits Scheme. Enhanced Learning Credits can be used for training qualifications at NVQ level 3 or higher. The Private Pilot's Licence is recognised as NVQ level 3 equivalent . All other courses after PPL are therefore considered to be higher than NVQ level 3. The charity offers a scholarship programme. The charity offers bursaries. The charity provides flying as a recreational and social facility, with a strong emphasis on maintaining high standards. The charity is run by the members for the members. The costs are therefore significantly reduced. The charity is a not for profit organisation. All surpluses are ploughed back into the charity to keep the flying as inexpensive as possible and offer further education and training. Membership of the Club is by subscription. Membership from the most junior ranks to Senior NCO is free. Officers pay an annual subscription of £120 and civilians pay £160. This is intended, in part, to encourage young serviceman to learn to fly and enhance their career opportunities. Likewise the Club is able to offer flying training to personnel leaving the armed forces who wish to pursue a career in aviation.
Statement confirming	Para 1.18	Yes. However, the Charity is an Armed

whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit		Forces Charity

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuing to fulfil its objects and purposes as set out in the Constitution. Establishment of the Scholarship Schemes to aid young service personnel to gain qualifications in aviation.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see Independent Examiner's Report. At the end of the Financial Year ended 28th February 2022 the Charity had a surplus of £10,913.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds reserves to meet any unexpected demands and to supplement the scholarship programmes.
Amount of reserves held	Para 1.22	c£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with Constitution.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lyneham Flying Club
Other name the charity uses	
Registered charity number	1189125

Charity’s principal address	The Control Tower, Cotswold Airport, Cirencester, Gloucestershire, GL7 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Sjoberg	Officer in Command		Trustees with approval of OIC
2	Roger Milburn	Chief Flying Instructor		
3	Michael Milton	Treasurer		
4	John Moore			
5	Kevin Turner			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	John E Moore	
Full name(s)	John Edward Moore	
Position (eg Secretary, Chair, etc)	Trustee	
Date	28.05.2022	

Lyneham Flying Club
Unaudited Financial Statements
Year Ended: 28 February 2022

Charity Number: 1189125

VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park
Broadshires Way
Carterton
Oxfordshire
OX18 1AD

Lyneham Flying Club
Unaudited Financial Statements: Contents Page
Year Ended: 28 February 2022

Contents

Trustees' Annual Report ..... - 3 -

Independent Examiner's Report to the Trustees ..... - 6 -

Receipts and Payments Account ..... - 7 -

Statement of Assets and Liabilities ..... - 8 -

Notes to the Receipts and Payments Accounts ..... - 9 -

Lyneham Flying Club
Trustees' Annual Report
Year Ended: 28 February 2022

The trustees have pleasure in presenting their annual report together with the unaudited financial statements of Lyneham Flying Club for the year ended 28 February 2022.

Reference and Administrative Details

Lyneham Flying Club is a Charitable Incorporated Organisation which was granted full charitable status on 20 April 2020 under Charity Registration Number 1189125 and aims to educate and train members in all aspects of aviation and to make varied and affordable flying available to all.

Governing Document

Lyneham Flying Club is governed by its own Constitution dated 20 April 2020 (as amended on 21 July 2020). Membership of the charity includes uniformed personnel of the Armed Forces of the Crown, qualifying civilians and other civilians may be admitted to membership subject to (if applicable) the provision of the appropriate single service (RAF) instruction. If the charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

There must be a minimum of 3 charity trustees at any one time. The charity trustees shall hold office for a term of 3 years. Any retiring charity trustee who remains qualified may be reappointed, provided no charity trustee, other than the Officer Commanding, the Chief Flying Instructor and the Treasurer, may be reappointed for more than three consecutive terms of office.

The appointed charity trustees are as follows:

Wing Commander James Sjoberg (Chair and Officer Commanding)
Roger Milburn (Chief Flying Instructor)
John Moore
Kevin Turner

Principal Office	The Control Tower Cotswold Airport Cirencester Gloucestershire GL7 6BA
Independent Examiner	A Churchill Stone FCA DChA

Lyneham Flying Club
Trustees' Annual Report (continued)
Year Ended: 28 February 2022

Objectives and Activities

The charity's main objective is the promotion of the efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel. The charity; provides aviation facilities that enable members to engage in flying and related activities, offers flying instruction leading to the award of a civil flight crew licence or rating, encourages and promotes an interest in aviation, provides social facilities for members and provides education and training in all aspects of aviation.

Achievements and Performance

During the year under review the charity had a surplus of £10,913. This surplus is added to the distributable funds of £75,526 brought forward giving a total of £86,439 distributable funds to be carried forward of which £4,081 is designated to a new scholarship fund and the remaining £82,358 to be used as directed by the members' in future general meeting.

Financial Review and Reserves Policy

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from the surpluses of receipts over payments. The charity can thus retain the majority of the free reserves for the purpose of financing future charitable objectives.

The level of free reserves is reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet current annual expenditure levels.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Lyneham Flying Club
Trustees' Annual Report (continued)
Year Ended: 28 February 2022

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

.....

Wg Cdr James Sjoberg
Commanding Officer

4 May 2022

Lyneham Flying Club
Independent Examiner's Report to the Trustees
Year Ended: 28 February 2022

I report on the financial statements of the charity for the year ended 28 February 2022 set out on pages 7 to 9.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A Churchill Stone FCA DChA
Independent Examiner

VJH Accountancy Ltd
The Zinc Building, Broadshires Way
Carterton, Oxfordshire
OX18 1AD

4 May 2022

Lyneham Flying Club
Receipts and Payments Account
Year Ended: 28 February 2022

	Note	2022 £	2022 £	2021 (9months) £	2021 (9months) £
Receipts	1		202,103		96,397
Payments					
Aircraft Hire		82,283		37,265	
Aircraft Fuel		64,691		29,142	
Aircraft Parking		840		-	
Annual Movement Contract		11,287		10,749	
Ops Office and Travel		2,515		1,280	
Building & Equipment Maintenance		2,979		1,361	
Cabin Hire		2,400		1,800	
Miscellaneous Payments		2,431		1,010	
Bank Charges: SFAS		360		405	
Independent Examiner's Fee		840		804	
Insurance		7,141		530	
Goods for Resale		81		78	
ELCAS Refund		4,523		4,134	
Instructor Fees: ELCAS		5,992		2,383	
Instructor Fees: Scholarship Fund		373		-	
Flying Fees: Scholarship Fund		1,366		-	
Medical Fee: Scholarship Fund		180		-	
Computer Equipment		702		-	
Telephone and Internet		206		-	
Contra: SIF Error		-		373	
			191,190		91,314
Surplus for the Year			**10,913**		**5,083**
Balance Brought Forward			75,526		70,443
Balance Carried Forward			**86,439**		**75,526**

Lyneham Flying Club
Statement of Assets and Liabilities
Year Ended: 28 February 2022

	2022		2021 (9months)	
	£	£	£	£
Cash and Bank Balances				
Bank Account				
Unrestricted funds	82,358		75,526	
Designated Scholarship fund	4,081		-	
In addition, at 28 February 2022, the charity had the following assets/liabilities:				
Assets				
Fuel and oil stocks	3,621		2,500	
Fuel account credit	-		2,041	
Other debtors	8,695		10,695	
Property/equipment	2,000		1,255	
Liabilities				
ELCAS funds	41,975		31,972	
Other creditors	2,828		2,643	

These accounts were approved by the Trustees on 4 May 2022 and signed on their behalf by:

.....
Wg Cdr James Sjoberg
Commanding Officer

Lyneham Flying Club
Notes to the Receipts and Payments Accounts
Year Ended: 28 February 2022

		2022 £	2021(9months) £
1.	Flying Fees, Exams and Subscriptions	151,392	73,066
	ELCAS	42,362	19,433
	Gift Aid	1,644	3,441
	Gift Aid: Scholarship	3,000	-
	Donations	705	-
	Donations: Scholarship	3,000	-
	Sundry Receipts	-	84
	Contra: SIF Error	-	373
		202,103	**96,397**

Lyneham Flying Club
Unaudited Financial Statements
Year Ended: 28 February 2022

Charity Number: 1189125

VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park
Broadshires Way
Carterton
Oxfordshire
OX18 1AD

Lyneham Flying Club
Unaudited Financial Statements: Contents Page
Year Ended: 28 February 2022

Contents

Trustees' Annual Report ..... - 3 -

Independent Examiner's Report to the Trustees ..... - 6 -

Receipts and Payments Account ..... - 7 -

Statement of Assets and Liabilities ..... - 8 -

Notes to the Receipts and Payments Accounts ..... - 9 -

Lyneham Flying Club
Trustees' Annual Report
Year Ended: 28 February 2022

The trustees have pleasure in presenting their annual report together with the unaudited financial statements of Lyneham Flying Club for the year ended 28 February 2022.

Reference and Administrative Details

Lyneham Flying Club is a Charitable Incorporated Organisation which was granted full charitable status on 20 April 2020 under Charity Registration Number 1189125 and aims to educate and train members in all aspects of aviation and to make varied and affordable flying available to all.

Governing Document

Lyneham Flying Club is governed by its own Constitution dated 20 April 2020 (as amended on 21 July 2020). Membership of the charity includes uniformed personnel of the Armed Forces of the Crown, qualifying civilians and other civilians may be admitted to membership subject to (if applicable) the provision of the appropriate single service (RAF) instruction. If the charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

There must be a minimum of 3 charity trustees at any one time. The charity trustees shall hold office for a term of 3 years. Any retiring charity trustee who remains qualified may be reappointed, provided no charity trustee, other than the Officer Commanding, the Chief Flying Instructor and the Treasurer, may be reappointed for more than three consecutive terms of office.

The appointed charity trustees are as follows:

Wing Commander James Sjoberg (Chair and Officer Commanding)
Roger Milburn (Chief Flying Instructor)
John Moore
Kevin Turner

Principal Office	The Control Tower Cotswold Airport Cirencester Gloucestershire GL7 6BA
Independent Examiner	A Churchill Stone FCA DChA

Lyneham Flying Club
Trustees' Annual Report (continued)
Year Ended: 28 February 2022

Objectives and Activities

The charity's main objective is the promotion of the efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel. The charity; provides aviation facilities that enable members to engage in flying and related activities, offers flying instruction leading to the award of a civil flight crew licence or rating, encourages and promotes an interest in aviation, provides social facilities for members and provides education and training in all aspects of aviation.

Achievements and Performance

During the year under review the charity had a surplus of £10,913. This surplus is added to the distributable funds of £75,526 brought forward giving a total of £86,439 distributable funds to be carried forward of which £4,081 is designated to a new scholarship fund and the remaining £82,358 to be used as directed by the members' in future general meeting.

Financial Review and Reserves Policy

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from the surpluses of receipts over payments. The charity can thus retain the majority of the free reserves for the purpose of financing future charitable objectives.

The level of free reserves is reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet current annual expenditure levels.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Lyneham Flying Club
Trustees' Annual Report (continued)
Year Ended: 28 February 2022

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

.....

Wg Cdr James Sjoberg
Commanding Officer

4 May 2022

Lyneham Flying Club
Independent Examiner's Report to the Trustees
Year Ended: 28 February 2022

I report on the financial statements of the charity for the year ended 28 February 2022 set out on pages 7 to 9.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A Churchill Stone FCA DChA
Independent Examiner

VJH Accountancy Ltd
The Zinc Building, Broadshires Way
Carterton, Oxfordshire
OX18 1AD

4 May 2022

Lyneham Flying Club
Receipts and Payments Account
Year Ended: 28 February 2022

	Note	2022 £	2022 £	2021 (9months) £	2021 (9months) £
Receipts	1		202,103		96,397
Payments					
Aircraft Hire		82,283		37,265	
Aircraft Fuel		64,691		29,142	
Aircraft Parking		840		-	
Annual Movement Contract		11,287		10,749	
Ops Office and Travel		2,515		1,280	
Building & Equipment Maintenance		2,979		1,361	
Cabin Hire		2,400		1,800	
Miscellaneous Payments		2,431		1,010	
Bank Charges: SFAS		360		405	
Independent Examiner's Fee		840		804	
Insurance		7,141		530	
Goods for Resale		81		78	
ELCAS Refund		4,523		4,134	
Instructor Fees: ELCAS		5,992		2,383	
Instructor Fees: Scholarship Fund		373		-	
Flying Fees: Scholarship Fund		1,366		-	
Medical Fee: Scholarship Fund		180		-	
Computer Equipment		702		-	
Telephone and Internet		206		-	
Contra: SIF Error		-		373	
			191,190		91,314
Surplus for the Year			**10,913**		**5,083**
Balance Brought Forward			75,526		70,443
Balance Carried Forward			**86,439**		**75,526**

Lyneham Flying Club
Statement of Assets and Liabilities
Year Ended: 28 February 2022

	2022		2021 (9months)	
	£	£	£	£
Cash and Bank Balances				
Bank Account				
Unrestricted funds	82,358		75,526	
Designated Scholarship fund	4,081		-	
In addition, at 28 February 2022, the charity had the following assets/liabilities:				
Assets				
Fuel and oil stocks	3,621		2,500	
Fuel account credit	-		2,041	
Other debtors	8,695		10,695	
Property/equipment	2,000		1,255	
Liabilities				
ELCAS funds	41,975		31,972	
Other creditors	2,828		2,643	

These accounts were approved by the Trustees on 4 May 2022 and signed on their behalf by:

.....
Wg Cdr James Sjoberg
Commanding Officer

Lyneham Flying Club
Notes to the Receipts and Payments Accounts
Year Ended: 28 February 2022

		2022 £	2021(9months) £
1.	Flying Fees, Exams and Subscriptions	151,392	73,066
	ELCAS	42,362	19,433
	Gift Aid	1,644	3,441
	Gift Aid: Scholarship	3,000	-
	Donations	705	-
	Donations: Scholarship	3,000	-
	Sundry Receipts	-	84
	Contra: SIF Error	-	373
		202,103	**96,397**

LYNEHAM FLYING CLUB

England & Wales - Charity number 1189125

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 20th April 2020 To 31st March 2021

Charity name: Lyneham Flying Club

Charity registration number: 1189125

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is the promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well being of Service personnel.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity is an Armed Forces Fund. The charity allows HM Forces personnel, along with limited numbers of civilian members and others deemed eligible for membership, an opportunity to obtain flying instruction and recreational flying in light aircraft as economically as possible. Membership is open to all ranks, and provides a chance to acquire flying skills whilst developing airmanship and promoting an interest in flying. The charity: - a. Provides facilities that enable members to engage in flying and related activities. b. Offers flying instruction leading to the award of a civil flight crew licence or rating. c. Encourages and promotes an interest in aviation. d. Provides social facilities for members. e. Provides education and

		training in all aspects of aviation. The primary focus of the charity in fulfilling its objects is in Education and Training. The charity is an approved learning provider under the Enhanced Learning Credits Scheme. Enhanced Learning Credits can be used for training qualifications at NVQ level 3 or higher. The Private Pilot's Licence is recognised as NVQ level 3 equivalent . All other courses after PPL are therefore considered to be higher than NVQ level 3. The charity offers a scholarship programme. The charity provides flying as a recreational and social facility, with a strong emphasis on maintaining high standards. The charity is run by the members for the members. The costs are therefore significantly reduced. The charity is a not for profit organisation. All surpluses are ploughed back into the charity to keep the flying as inexpensive as possible and offer further education and training. Membership of the Club is by subscription. Membership from the most junior ranks to Senior NCO is free. Officers pay an annual subscription of £120 and civilians pay £160. This is intended, in part, to encourage young serviceman to learn to fly and enhance their career opportunities. Likewise the Club is able to offer flying training to personnel leaving the armed forces who wish to pursue a career in aviation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on	Para 1.18	Yes. However, the Charity is an Armed Forces Charity

public benefit		

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Continuing to fulfil its objects and purposes as set out in the Constitution. Establishment of the Mike Barnes Scholarship Scheme to aid young service personnel to gain qualifications in aviation

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please see Independent Examiner's Report. At the end of the Financial Year ended 28th February 2021 the Charity had a surplus of £5,083. The Charity is a successor to Lyneham Flying Club (previously RAF Lyneham Flying Club) whose assets were transferred to it on 1st June 2020.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has been retaining a reserve of at least £10,000 with SFAS at RAF Brize Norton, as requested by the Station Commander.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with Constitution.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lyneham Flying Club
Other name the charity uses	
Registered charity number	1189125

Charity’s principal address	The Control Tower, Cotswold Airport, Cirencester, Gloucestershire, GL7 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Sjoberg	Officer in Command		Trustees with approval of OIC
2	Roger Milburn	Chief Flying Instructor		
3	Michael Milton	Treasurer		
4	John Moore			
5	Kevin Turner			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	John E Moore	
Full name(s)	John Edward Moore	
Position (eg Secretary, Chair, etc)	Trustee	
Date	26.10.2021	

11 OCT 2021

Lyneham Flying Club
Unaudited Financial Statements
Period Ended: 28 February 2021

Charity Number: 1189125

VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park
Broadshires Way
Carterton
Oxfordshire
OX18 1AD

Lyneham Flying Club
Unaudited Financial Statements: Contents Page
Period Ended: 28 February 2021

Contents

Trustees' Annual Report ..... - 3 -

Independent Examiner's Report to the Trustees ..... - 6 -

Receipts and Payments Account ..... - 7 -

Statement of Assets and Liabilities ..... - 8 -

Notes to the Receipts and Payments Accounts ..... - 9 -

Lyneham Flying Club
Trustees' Annual Report
Period Ended: 28 February 2021

The trustees have pleasure in presenting their first annual report together with the unaudited financial statements of Lyneham Flying Club for the initial 9 month period ended 28 February 2021.

Reference and Administrative Details

Lyneham Flying Club is a Charitable Incorporated Organisation which was granted full charitable status on 20 April 2020 under Charity Registration Number 1189125 and aims to educate and train members in all aspects of aviation and to make varied and affordable flying available to all.

Governing Document

Lyneham Flying Club is governed by its own Constitution dated 20 April 2020 (as amended on 21 July 2020). Membership of the charity includes Uniformed personnel of the Armed Forces of the Crown, Qualifying Civilians and other civilians may be admitted to membership subject to (if applicable) the provision of the appropriate single service (RAF) instruction. If the charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

There must be a minimum of 3 charity trustees at any one time. The charity trustees shall hold office for a term of 3 years. Any retiring charity trustee who remains qualified may be reappointed, provided no charity trustee, other than the Officer Commanding, the Chief Flying Instructor and the Treasurer, may be reappointed for more than three consecutive terms of office.

The first appointed charity trustees were as follows:

Wing Commander James Sjoberg (Officer Commanding)
Roger Milburn (Chief Flying Instructor)
Michael Milton (Treasurer)
James Moore
Kevin Turner

Principal Office	The Control Tower Cotswold Airport Cirencester Gloucestershire GL7 6BA
Independent Examiner	A Churchill Stone FCA DChA

Lyneham Flying Club
Trustees' Annual Report (continued)
Period Ended: 28 February 2021

Objectives and Activities

The charity's main objective is the promotion of the efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel. The charity; provides aviation facilities that enable members to engage in flying and related activities, offers flying instruction leading to the award of a civil flight crew licence or rating, encourages and promotes an interest in aviation, provides social facilities for members and provides education and training in all aspects of aviation.

Achievements and Performance

During the period under review the charity had a surplus of £5,083. This surplus is added to the distributable funds of £70,443, acquired on 1 June 2020 under executed deed from the charity's unincorporated predecessor organisation which ceased trading on 31 May 2020, giving a total of £75,526 distributable funds to be carried forward to be used as directed by the members' in future general meeting.

Financial Review and Reserves Policy

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from the surpluses of receipts over payments. The charity can thus retain the majority of the free reserves for the purpose of financing future charitable objectives.

The level of free reserves is reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet current annual expenditure levels.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

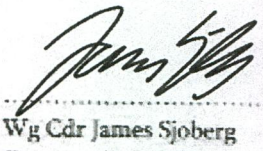
Lyneham Flying Club
Trustees' Annual Report (continued)
Period Ended: 28 February 2021

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



.....

Wg Cdr James Sjoberg
Commanding Officer

29 September 2021

Lyneham Flying Club
Independent Examiner's Report to the Trustees
Period Ended: 28 February 2021

I report on the financial statements of the charity for the period ended 28 February 2021 set out on pages 7 to 9.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts to not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A Churchill Stone FCA DChA
Independent Examiner

VJH Accountancy Ltd
The Zinc Building, Broadshires Way
Carterton, Oxfordshire
OX18 1AD

29 September 2021

Lyneham Flying Club
Receipts and Payments Account
Period Ended: 28 February 2021

	Note	2021 (9months) £	£
Receipts	1		96,397
Payments			
Fuel		29,142	
Hire of Aircraft		37,265	
Annual Movement Contract		10,749	
Ops Office and Travel		1,280	
Bowser		1,361	
Cabin Hire		1,800	
Miscellaneous Payments		1,010	
Bank Charges		405	
Independent Examiner's Fee		804	
Insurance		530	
Goods for Resale		78	
Instructor Fees		2,383	
ELCAS		4,134	
SIF Error		373	
			91,314
Surplus for the Period			**5,083**
Funds acquired on 1 June 2020			70,443
Balance Carried Forward			**75,526**

Lyneham Flying Club
Statement of Assets and Liabilities
Period Ended: 28 February 2021

	2021
Cash and Bank balances	
Unrestricted Funds	
Bank Account	75,526
In addition, at 28 February 2021, the charity had the following assets/liabilities:	
Assets	
Fuel and oil stocks	2,500
Fuel account credit	2,041
Other debtors	10,695
Property/Equipment	1,255
Liabilities	
ELCAS Funds	31,972
Other creditors	2,643

These accounts were approved by the Trustees on 29 September 2021 and signed on their behalf by:

.....
Wg Cdr James Sjoberg
Commanding Officer

Lyneham Flying Club
Notes to the Receipts and Payments Accounts
Period Ended: 28 February 2021

		2021
1.	Flying Fees, Exams and Subscriptions	73,066
	ELCAS	19,433
	HMRC Gift Aid	3,441
	Sundry Sales	84
	SIF Error	373
		96,397

11 OCT 2021

Lyneham Flying Club
Unaudited Financial Statements
Period Ended: 28 February 2021

Charity Number: 1189125

VJH Accountancy Ltd
Chartered Accountants
The Zinc Building
Ventura Park
Broadshires Way
Carterton
Oxfordshire
OX18 1AD

Lyneham Flying Club
Unaudited Financial Statements: Contents Page
Period Ended: 28 February 2021

Contents

Trustees' Annual Report ..... - 3 -

Independent Examiner's Report to the Trustees ..... - 6 -

Receipts and Payments Account ..... - 7 -

Statement of Assets and Liabilities ..... - 8 -

Notes to the Receipts and Payments Accounts ..... - 9 -

Lyneham Flying Club
Trustees' Annual Report
Period Ended: 28 February 2021

The trustees have pleasure in presenting their first annual report together with the unaudited financial statements of Lyneham Flying Club for the initial 9 month period ended 28 February 2021.

Reference and Administrative Details

Lyneham Flying Club is a Charitable Incorporated Organisation which was granted full charitable status on 20 April 2020 under Charity Registration Number 1189125 and aims to educate and train members in all aspects of aviation and to make varied and affordable flying available to all.

Governing Document

Lyneham Flying Club is governed by its own Constitution dated 20 April 2020 (as amended on 21 July 2020). Membership of the charity includes Uniformed personnel of the Armed Forces of the Crown, Qualifying Civilians and other civilians may be admitted to membership subject to (if applicable) the provision of the appropriate single service (RAF) instruction. If the charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

There must be a minimum of 3 charity trustees at any one time. The charity trustees shall hold office for a term of 3 years. Any retiring charity trustee who remains qualified may be reappointed, provided no charity trustee, other than the Officer Commanding, the Chief Flying Instructor and the Treasurer, may be reappointed for more than three consecutive terms of office.

The first appointed charity trustees were as follows:

Wing Commander James Sjoberg (Officer Commanding)
Roger Milburn (Chief Flying Instructor)
Michael Milton (Treasurer)
James Moore
Kevin Turner

Principal Office	The Control Tower Cotswold Airport Cirencester Gloucestershire GL7 6BA
Independent Examiner	A Churchill Stone FCA DChA

Lyneham Flying Club
Trustees' Annual Report (continued)
Period Ended: 28 February 2021

Objectives and Activities

The charity's main objective is the promotion of the efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel. The charity; provides aviation facilities that enable members to engage in flying and related activities, offers flying instruction leading to the award of a civil flight crew licence or rating, encourages and promotes an interest in aviation, provides social facilities for members and provides education and training in all aspects of aviation.

Achievements and Performance

During the period under review the charity had a surplus of £5,083. This surplus is added to the distributable funds of £70,443, acquired on 1 June 2020 under executed deed from the charity's unincorporated predecessor organisation which ceased trading on 31 May 2020, giving a total of £75,526 distributable funds to be carried forward to be used as directed by the members' in future general meeting.

Financial Review and Reserves Policy

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives but which is not yet spent, committed or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from the surpluses of receipts over payments. The charity can thus retain the majority of the free reserves for the purpose of financing future charitable objectives.

The level of free reserves is reviewed regularly by the trustees and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet current annual expenditure levels.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

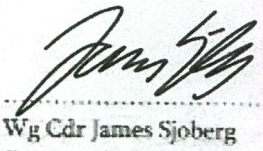
Lyneham Flying Club
Trustees' Annual Report (continued)
Period Ended: 28 February 2021

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



.....

Wg Cdr James Sjoberg
Commanding Officer

29 September 2021

Lyneham Flying Club
Independent Examiner's Report to the Trustees
Period Ended: 28 February 2021

I report on the financial statements of the charity for the period ended 28 February 2021 set out on pages 7 to 9.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts to not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A Churchill Stone FCA DChA
Independent Examiner

VJH Accountancy Ltd
The Zinc Building, Broadshires Way
Carterton, Oxfordshire
OX18 1AD

29 September 2021

Lyneham Flying Club
Receipts and Payments Account
Period Ended: 28 February 2021

	Note	2021 (9months) £	£
Receipts	1		96,397
Payments			
Fuel		29,142	
Hire of Aircraft		37,265	
Annual Movement Contract		10,749	
Ops Office and Travel		1,280	
Bowser		1,361	
Cabin Hire		1,800	
Miscellaneous Payments		1,010	
Bank Charges		405	
Independent Examiner's Fee		804	
Insurance		530	
Goods for Resale		78	
Instructor Fees		2,383	
ELCAS		4,134	
SIF Error		373	
			91,314
Surplus for the Period			**5,083**
Funds acquired on 1 June 2020			70,443
Balance Carried Forward			**75,526**

Lyneham Flying Club
Statement of Assets and Liabilities
Period Ended: 28 February 2021

	2021
Cash and Bank balances	
Unrestricted Funds	
Bank Account	75,526
In addition, at 28 February 2021, the charity had the following assets/liabilities:	
Assets	
Fuel and oil stocks	2,500
Fuel account credit	2,041
Other debtors	10,695
Property/Equipment	1,255
Liabilities	
ELCAS Funds	31,972
Other creditors	2,643

These accounts were approved by the Trustees on 29 September 2021 and signed on their behalf by:

.....
Wg Cdr James Sjoberg
Commanding Officer

Lyneham Flying Club
Notes to the Receipts and Payments Accounts
Period Ended: 28 February 2021

		2021
1.	Flying Fees, Exams and Subscriptions	73,066
	ELCAS	19,433
	HMRC Gift Aid	3,441
	Sundry Sales	84
	SIF Error	373
		96,397