



# Unaudited Financial Statements

Isla Rose Foundation  
For the year ended 31 January 2023

Prepared by Kirkwood Wilson Limited



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# Trustees Report

## Isla Rose Foundation For the year ended 31 January 2023

Isla Rose Foundation is a registered charity in England and Wales number 1189123.

We set up the Isla Rose Foundation three years ago after my daughter was diagnosed with NKH.

We are extremely pleased with the amount of fundraising we have managed especially since the cost of living crisis. This has been through press locally & nationally and fundraising events by the local Southport Community and beyond.

Raising awareness and bringing the community together to follow our journey via all social media platforms to gain as much support as possible.

We are fundraising to aid research and help find the cure for NKH. We also fundraise to help families affected by NKH by providing equipment that are not provided by the NHS and help with therapies to improve the child's quality of life.

Our vision is to raise awareness of the condition and it's rarity and eventually prevent this condition from devastating families in the future. The current research into gene therapy is making huge progress working on mice models currently and actually healing the condition in the womb of the mice and actually prolonging life.

Our goal is that we make sufficient progress in all areas and that research has gone to trial and actioned to help the affected NKH children currently living with the condition and those affected in the future will have a better chance at life.

In the future I hope there is a greater understanding of the NKH diagnosis by all involved so the correct care is given. So that tailored individual care is given to each child not just a one size fits all care package. To make a more positive impact on the child's life by making NKH a well known disability and condition so they are cared for at the highest level.

I hope research has moved on to be recognised and cured inside the womb via gene therapy. Which is happening due to the mice models so great improvements have been made with research.

We have made significant progress in the foundation fundraising in a variety of ways in the community but we have faced barriers when reaching out to the U.K. government for Financial support due to the conditions rarity. I am in touch with the local MP Damien Moore currently to aid further support.

We understand we have a lot of competition for resources however my daughter has made a lot of press locally and Nationally to aid awareness and raising funding.

We successfully managed to fundraise for a life changing piece of equipment that will help my daughter to walk independently and we are looking into renting out to therapy centres with proceeds coming back to the charity, once she is walking.

5 year goal as much funding as possible for the cure. Provide nkH families with grants to help improve quality of life via therapy or equipment and suitable support.

Also providing a greater amount of research funding to the university working on it currently at UCL. I am in the process of obtaining money for this from the charity go fund me account that is live at the moment.

### Values & ways of working

Values are important in reviewing our progress and setting targets.

#### Point of values

We reach out to the community for guidance and inspiration and support and we facilitate fundraising within the community as much as possible.

We reach out to professionals for advice in-turn working together to better researching our goals.

We are forever learning, researching and adopting a culture of progress.

We work to support anyone who is directly involved with NKH, being families, researchers, fundraisers.



We don't employ anyone at the Isla Rose Foundation. All our supporters are volunteers who have watched our journey and want to help.

#### **Operating models & risks**

All our funding is made within the charity and we have low running costs. We have set up the charity to be able to run independently without the need for constant fundraising through our website.

Our accountants have kindly said they will support the Isla Rose Foundation free of charge. They will help us manage our funds and who act with in a sustainable policy that diversifies investments and aim to achieve a total return from capital growth and income.

When we have achieved our goals the charity assets will be distributed between our foundation needs and research to further NKH knowledge and experience and pushing NKH to be a more recognised disability/condition and raise awareness.

#### **Guidance & Decision Making**

Our trustees meet up every three months to review our policies and direction going forward to maximise the charities potential.

We discuss in depth all aspects of the foundation and future goals to ensure we are adhering to our core values and risks within the charity.

We aim to follow our action plan and operate within the governance code.



# Trustees

## Isla Rose Foundation For the year ended 31 January 2023

### Trustees

The trustees are responsible for the management of the risks faced by the Charity.

S.J, Steel - Chair

S J, Carney - Trustee

### Bankers

NatWest Bank PLC

130 Lord Street, Southport

PR9 0AE

### Independent Examiner

Kirkwood Wilson Limited

Unit 2A, Swordfish Business Park, Burcough

L40 8JW

Authorised and approved on behalf of the Trustees.

X Signed.....  
Date..... 16.5.23

X Signed.....  
Date..... 16/5/2023



# Independent Examiner's Report

Isla Rose Foundation

For the year ended 31 January 2023

## Independent Examiner's Report to the trustees of the Isla Rose Foundation

We report on the accounts of the Charity for the year ended 31 January 2023, which are set out on pages 7 and 8.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

### Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Independent Examiner

Signed: Kirkwood Wilson Ltd

Date: 18/05/23

Kirkwood Wilson Limited Unit 2A, Swordfish Business Park, Lancashire, L40 8JW



# Income & Expenditure Account

Isla Rose Foundation

For the year ended 31 January 2023

2023

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## Income and Expenditure Account

28,607

Donations Received

(44,366)

Therapy & Equipment Expenses

(15,759)

Total Income and Expenditure Account



# Balance Sheet

Isla Rose Foundation  
As at 31 January 2023

31 JAN 2023

## Assets (liabilities)

### Assets less current liabilities

|  |              |
|--|--------------|
| Current Account                              | 7,589        |
| <b>Total Assets less current liabilities</b> | <b>7,589</b> |

|                                   |              |
|-----------------------------------|--------------|
| <b>Total Assets (liabilities)</b> | <b>7,589</b> |
|-----------------------------------|--------------|

## Capital and reserves

### Total Profit & Loss

|                                      |              |
|--------------------------------------|--------------|
| Current Year Earnings                | (15,759)     |
| Profit and loss account              | 23,348       |
| <b>Total Total Profit &amp; Loss</b> | <b>7,589</b> |

|                                   |              |
|-----------------------------------|--------------|
| <b>Total Capital and reserves</b> | <b>7,589</b> |
|-----------------------------------|--------------|