

Unaudited Financial Statements

Isla Rose Foundation

For the year ended 31 January 2022

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Trustees Report

Isla Rose Foundation

For the year ended 31 January 2022

The Isla Rose Foundation was set up two years ago, after my daughter was diagnosed with NKH (Non-Ketotic Hyperglycinemia).

We are extremely pleased with the amount of fundraising we have managed especially during the covid 19 pandemic. This has been achieved through press locally & nationally and fundraising events by the local Southport Community and beyond. Our aim is to raise awareness and bring the community together to follow our journey via all social media platforms to gain as much support as possible.

We are fundraising to aid research and help find a cure for NKH. We also fundraise to help families affected by NKH by providing equipment that are not provided by the NHS and help with therapies to improve the child's quality of life.

Our vision is to raise awareness of the condition and its rarity and eventually prevent this condition from devastating families in the future.

Our goal is that we make sufficient progress in all areas and that research has gone to trial and actioned to help the affected NKH children currently living with the condition and those affected in the future.

In the future we hope there is a greater understanding of the NKH diagnosis by all involved so that the correct care is given and tailored to individuals and not just a one size fits all care package. We hope to make a more positive impact on the child's life by making NKH a well-known disability and condition, so they are cared for at the highest level.

We hope research has moved on to be recognised and cured inside the womb via gene therapy.

We have made significant progress in the foundation fundraising in a variety of ways in the community, but we have faced barriers when reaching out to the U.K. government for financial support due to the condition's rarity.

We understand we have a lot of competition for resources however, my daughter has made a lot of press locally and nationally to aid awareness and raising funding.

Our 5-year goal is to raise as much funding as possible for the cure and to provide NKH families with grants to help improve the quality of life via therapy or equipment and suitable support.

Values & ways of working

Values are important in reviewing our progress and setting targets.

Point of values

We reach out to the community for guidance and inspiration and support, and we facilitate fundraising within the community as much as possible.

We reach out to professionals for advice in-turn working together to better research our goals.

We are forever learning, researching and adopting a culture of progress.

We work to support anyone who is directly involved with NKH, being families, researchers or fundraisers.

We don't employ anyone at the Isla Rose Foundation. All our supporters are volunteers who have watched our journey and want to help.

Operating models & risks

All our funding is made within the charity, and we have low running costs. We have set up the charity to be able to run independently without the need for constant fundraising through our website.

When we have achieved our goals, the charity assets will be distributed between our foundation needs and research to further NKH knowledge and experience and pushing NKH to be a more recognised disability/condition and raise awareness.

Guidance & decision making

Our trustees meet up every three months to review our policies and direction going forward to maximise the charities potential.

We discuss in depth all aspects of the foundation and future goals to ensure we are adhering to our core values and risks within the charity.

We aim to follow our action plan and operate within the governance code.

Trustees

Isla Rose Foundation

For the year ended 31 January 2022

Trustees

The trustees are responsible for the management of the risks faced by the Charity.

S.J. Steel - Chair

S. Carney - Trustee

Bankers

NatWest Bank Plc

130 Lord Street, Southport

PR9 0AE

Independent Examiner

Kirkwood Wilson Limited

Unit 2A, Swordfish Business Park, Burscough,

L40 8JW.

Authorised and approved on behalf of the Trustees.

SS X Signed: 

Date: 7/8/22

SC X Signed: 

Date: 9/8/22

Independent Examiner's Report

Isla Rose Foundation

For the year ended 31 January 2022

Independent Examiner's Report to the trustees of the Isla Rose Foundation

We report on the accounts of the Society for the year ended 31 January 2022, which are set out on pages 7 and 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Signed:

Date: 23/08/2022

Kirkwood Wilson Limited

Unit 2A, Swordfish Business Park,

Lancashire,

L40 8JW

Income & Expenditure Account

Isla Rose Foundation

For the year ended 31 January 2022

	2022
Income	
Sales	
Total Income	28,487
Gross Income	28,487
Expenditure	28,487
General Administration	
Purchases	
Total General Administration	5,139
Total Expenditure	5,139
Surplus/(Deficit) for year	5,139
	23,348

Balance Sheet

Isla Rose Foundation
As at 31 January 2022

31 JAN 2022

Current assets

Business Current Account	23,348
Total Current assets	23,348

Net current assets (liabilities)

23,348

Total assets less current liabilities

23,348

Net Assets

23,348

Capital and reserves

Profit and loss account	
Current Year Earnings	23,348
Total Profit and loss account	23,348
Total Capital and reserves	23,348