

ACM CHRIST ASSEMBLY MINISTRY

STATUTORY ACCOUNTS

CHARITY

FOR THE YEAR ENDED

30 NOVEMBER 2022

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Registered Charity - Charity Registration number

1189122

If not a registered charity **Her Majesty's Revenue and**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and

Trustee REp:

Charity Management:


Treasurer:

**Statement of Financial Activities (SOFA) for the year ended 30TH NOVEMBER 2022**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 30/11/2022	Total 30/11/2021
		£	£	£	£	£	£
<b>Income</b>							
2 Donations		22,614	1,000	-		23,614	30135
3 Gift aid		-	-	-		-	-
4 Interest and investment income		-	-	-		-	-
5 Income from investment properties		-	-	-		-	-
6 Internal organisations		-	-	-		-	-
7 Other charitable income		-	-	-		-	-
<b>8 Total income</b>		<b>22,614</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>23,614</b>	<b>30,135</b>
<b>Expenditure</b>							
10 Grants and donations		11,525	-	-	-	11,525	7,500
11 Property maintenance		-	-	-	-	-	455
12 Insurance, utilities etc		8,191	-	-	-	8,191	7,345
13 Depreciation		-	-	-	-	-	-
14 Office expenses		217	-	-	-	217	561
15 Legal & Professional Services		500	-	-	-	500	500
16 Charity Activities		-	-	-	-	-	1,824
17 Bank Interest & Charges		0	-	-	-	0	-
18 Internal organisations		-	-	-	-	-	5,900
<b>19 Total charitable expenditure</b>		<b>20,432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,432</b>	<b>24,085</b>
20 Gains/(losses) on monetary investments						-	-
21 Gains/(losses) on investment properties						-	-
<b>22 Net income/(expenditure)</b>		<b>2,182</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>3,182</b>	<b>6,051</b>
23 Transfers between funds						-	-
24 Other gains/(losses)						-	-
<b>25 Net movement in funds</b>		<b>2,182</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>3,182</b>	<b>6,051</b>
26 Total funds brought forward						-	-
<b>27 Total funds carried forward</b>		<b>2,182</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>3,182</b>	<b>6,051</b>

## Balance Sheet as at 30 NOVEMBER 2022

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	£	£	£	£	£	£

## Fixed Assets

Musical Equipment	8,930				8,930	9,922
Furniture & Fittings	688				688	748
IT Equipment	2,462		-		2,462	2,736
<b>Total fixed assets</b>	<b>12,080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,080</b>	<b>13,406</b>

## Current Assets

Debtors and prepayments					-	-
Loans by the Churches		-			-	-
Investments with TMCP					-	-
Central Finance Board Deposits					-	-
Cash at Bank and in hand	2,692				2,692	95
<b>Total current assets</b>	<b>2,692</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,692</b>	<b>95</b>

## Current liabilities

Creditors (due in under 1 year)	3,380				3,380	3,633
Grants payable within 2019-20					-	-
<b>Total current liabilities</b>	<b>3,380</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,380</b>	<b>3,633</b>
<b>Net current assets/liabilities</b>	<b>- 688</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>- 688</b>	<b>- 3,539</b>

<b>Total assets less current liabilities</b>	<b>11,392</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,392</b>	<b>9,867</b>
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Long term liabilities (due after more than one year)						
Grants payable after 2020-21					-	-
Loans to the Church			-		-	-
					-	-
<b>Net assets</b>	<b>11,392</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,392</b>	<b>9,867</b>

## Funds of the Church

General Fund (Unrestricted)	11,392				11,392	9,867
Designated Funds (Unrestricted)		-			-	-
<b>Total Unrestricted Funds</b>					<b>11,392</b>	<b>9,867</b>
Restricted Funds			-		-	-
Endowment Funds				-	-	-
<b>Total Funds</b>	<b>11,392</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,392</b>	<b>9,867</b>

Signed

Olanike Moradeyo  
Charity Treasurer

## **ACM CHRIST ASSEMBLY MINISTRY**

### **1). Nature of the charity funds**

#### **Designated Funds**

These are funds that the trustee of the charity church appropriate for for particular purpose. Restriction on this type of funds is self imposed by the trustees, and as such the trustee can decide to make such fund undesignated and apply such funds to new purpose they deemed fits.

#### **Restricted Funds**

Restricted funds are funds given to the charity for a specific purpose. Use of such funds is legally binding obligation. Hence the trustee can not remove or relax the restriction on their on. Using such fund is subject to meeting certain spelled out condition for which the charity management and trustees have to adhered to.

The charity do not have any funds appropriated for the purpose of restricted funds for the period ending 30th November 2022

#### **Permanent Endowments Funds**

Permanent endowments funds are those funds with the original intention of using such funds to acquire assets to be held by charity forever and cannot therefore be spent on just any other purposes.

The charity do not have any funds appropriated for the purpose of permanent endowments funds for period ending 30th November 2022.

## **ACM CHRIST ASSEMBLY MINISTRY (CHARITY )**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity which are also prepared to meet the requirement of the charity commission.

The financial statements comply with the Charity Act 2011, and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) ( effective 1st January 2015)

#### **Objectives and Activities**

The ACM CHURCH ASSEMBLY was formed to provide supports for people emotionally in the community by encouraging them using the biblical tradition of the Lord Jesus Christ to believe in themselves. The church provides regular Sunday services as part of the popular Christian 's tradition. The Church also provides midweek services and similar social religious gathering of the people and members which include regular given of Holy Communion.

By the provision of the above, we aim to enhance and develop the inhabitants' physical, mental and moral capacity so they able to contribute positively to society and thereby improve their quality of life. Our aims fully reflect the purpose that the the organisation was set up further and has regard to the Charity Commission's guidance on public benefit.

#### **Our Volunteers**

The charity is grateful for the efforts of its volunteers who work an average of five hours per week for fifty weeks in different areas of the organisation's work. It is estimated that over **250** volunteers hours were provided during the year. If this is conservatively valued at **£11.95** an hour the volunteer effort amounts to about **£2,987.50**.

There has been no change in the policies adopted to achieve our charitable objectives.

### **STRATEGIC REPORT**

#### **Achievement and Performance**

ACM CHURCH ASSEMBLY continue to deliver supports to the members and the community in Dartford and its environment. The charity has performed well in the areas of supports for families and individual struggling with emotional, mental and relationship issues. Supports were provided to families in the area marriage counselling and prayers.

#### **Plan for the future periods**

The charity is looking at acquiring a building space as worship centre.

There is also a plan to expand by starting another branch in either London or Sussex. The idea behind this is to reach out to more families struggling with spiritual, emotional and financial supports. This will also provide a bridge of support creating a community of youth with hunger for spiritual and emotional growth.

**Assets Schedule**

<b>Date</b>	<b>Asset Type</b>	<b>Number of Item</b>	<b>Description</b>	<b>Amount</b>	<b>Depreciations</b>	<b>Net Amount</b>	<b>2022</b>
	Musical Equipment	2	RCF Speakers	1,675.00	201.00	1,474.00	
	Musical Equipment	1	Bass Speaker	700.00	84.00	616.00	
	Musical Equipment	1	Monitor Speaker	600.00	72.00	528.00	
	Musical Equipment	1	Mixer	1,200.00	144.00	1,056.00	
	Musical Equipment	1	Keyboard	2,000.00	240.00	1,760.00	
	Musical Equipment	10	Microphones	720.00	86.40	633.60	
	Musical Equipment	2	Cordless Microphone	350.00	42.00	308.00	
	Musical Equipment	1	Cordless Microphone	400.00	48.00	352.00	
	Musical Equipment	1	Set Drum	650.00	78.00	572.00	
	Musical Equipment	1	Drum Microphones	600.00	72.00	528.00	
	Musical Equipment	1	Shogun Video Editing	2,000.00	240.00	1,760.00	
	Musical Equipment	1	Microphones Stands	60.00	7.20	52.80	
			Addition	320.00	38.40	281.60	
				<b>11,275.00</b>	<b>1,353.00</b>	<b>9,922.00</b>	<b>8,929.80</b>
	Office Fittings	1	Carpet	100.00	12.00	88.00	
	Office Fittings	1	Pulpits	750.00	90.00	660.00	
			addition	-	-	-	
				<b>850.00</b>	<b>102.00</b>	<b>748.00</b>	<b>688.16</b>
	Office &IT Equipment	1	Projector	750.00	90.00	660.00	
	Office &IT Equipment	1	Project Stand	250.00	30.00	220.00	
	Office &IT Equipment	1	Apple Mac laptop	1,789.00	214.68	1,574.32	
			Additiom	320.00	38.40	281.60	
				<b>3,109.00</b>	<b>373.08</b>	<b>2,735.92</b>	<b>2,462.33</b>

**Loan**

BBL		4,700.00
Repayment of interest & Principal	-	1,820.04
		<b><u>2,879.96</u></b>

**Legal & Professional Services**

Accountancy Fees		<b>500.00</b>
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<b>Total Creditor</b>		<b>3,379.96</b>
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ACM CHRIST ASSEMBLY MINISTRY

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CHARITY
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30 NOVEMBER 2022

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Trustee REp:

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Charity Management:


Treasurer:

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**Statement of Financial Activities (SOFA) for the year ended 30TH NOVEMBER 2022**

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3 Gift aid		-	-	-		-	-
4 Interest and investment income		-	-	-		-	-
5 Income from investment properties		-	-	-		-	-
6 Internal organisations		-	-	-		-	-
7 Other charitable income		-	-	-		-	-
<b>8 Total income</b>		<b>22,614</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>23,614</b>	<b>30,135</b>
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11 Property maintenance		-	-	-	-	-	455
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13 Depreciation		-	-	-	-	-	-
14 Office expenses		217	-	-	-	217	561
15 Legal & Professional Services		500	-	-	-	500	500
16 Charity Activities		-	-	-	-	-	1,824
17 Bank Interest & Charges		0	-	-	-	0	-
18 Internal organisations		-	-	-	-	-	5,900
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<b>Total assets less current liabilities</b>	<b>11,392</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,392</b>	<b>9,867</b>
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## Funds of the Church

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Restricted Funds			-		-	-
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Olanike Moradeyo  
Charity Treasurer

## **ACM CHRIST ASSEMBLY MINISTRY**

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**Assets Schedule**

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**Loan**

BBL		4,700.00
Repayment of interest & Principal	-	1,820.04
		<b><u>2,879.96</u></b>

**Legal & Professional Services**

Accountancy Fees		<b>500.00</b>
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<b>Total Creditor</b>		<b>3,379.96</b>
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