

REGISTERED COMPANY NUMBER: 11080543 (England and Wales)
REGISTERED CHARITY NUMBER: 1189120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
THE CRYNALYS FOUNDATION

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

THE CRYBALYS FOUNDATION

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for the Year Ended 31 March 2024**

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THE CRYSLYS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to prepare traumatised people for a healthier and happier future and to assist partners in trauma-informed strategy and practice.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been involved in the provision of trauma services nationally and provides an online website and APP to assist people in dealing with trauma. These have now been used by increasing numbers of people (in the tens of thousands). The charity has also led a number of successful partnership pilot and research projects. The charity is backed by the National Lottery Community Fund and some other relatively major backers.

FINANCIAL REVIEW

Financial position

The charity's income during the year originated from grants and donations which amounted to £167,128.

Reserves policy

The charity's trustees consider that the current reserves of £124,584 at 31 March 2024 are sufficient to sustain its operations over the forthcoming year. Of the year end reserves total, £7,886 represents unrestricted funds and £116,698 represents restricted funds. Reserves are needed to temporarily fund timing gaps between the receipt and spending of income, and fund future projects. The trustees actively monitor reserves of the charity at regular trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are elected by the existing trustees of the charity with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11080543 (England and Wales)

Registered Charity number

1189120

Registered office

60 Sutton Street
Flore
Northampton
Northamptonshire
NN7 4LE

THE CRYBALYS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2024

Trustees

S Adiele
S Alexander
D S R Goble
G J Goss
A H Pryce
J Toman
M Unalkat
C J Waldron
N E White

Independent Examiner

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

Approved by order of the board of trustees on19/12/24..... and signed on its behalf by:



Adrian Pryce/Dec-19-2024 19:22 GMT

Trustee

Independent Examiner's Report to the Trustees of The Crysalys Foundation

Independent examiner's report to the trustees of The Crysalys Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Armstrong

Caroline Armstrong FCA

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

Date: 19/12/2024

THE CRYBALYS FOUNDATION

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,851	155,277	167,128	68,612
Investment income	2	335	-	335	38
Total		<u>12,186</u>	<u>155,277</u>	<u>167,463</u>	<u>68,650</u>
EXPENDITURE ON					
Charitable activities					
Charitable		2,674	78,996	81,670	52,784
Other		107	2,479	2,586	-
Total		<u>2,781</u>	<u>81,475</u>	<u>84,256</u>	<u>52,784</u>
NET INCOME		9,405	73,802	83,207	15,866
RECONCILIATION OF FUNDS					
Total funds brought forward		(1,519)	42,896	41,377	25,511
TOTAL FUNDS CARRIED FORWARD		<u><u>7,886</u></u>	<u><u>116,698</u></u>	<u><u>124,584</u></u>	<u><u>41,377</u></u>

The notes form part of these financial statements

THE CRYSYLYS FOUNDATION

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	6	-	-	-	50
Cash in hand		8,978	116,698	125,676	42,347
		8,978	116,698	125,676	42,397
CREDITORS					
Amounts falling due within one year	7	(1,092)	-	(1,092)	(1,020)
NET CURRENT ASSETS		7,886	116,698	124,584	41,377
TOTAL ASSETS LESS CURRENT LIABILITIES		7,886	116,698	124,584	41,377
NET ASSETS		7,886	116,698	124,584	41,377
FUNDS	8				
Unrestricted funds				7,886	(1,519)
Restricted funds				116,698	42,896
TOTAL FUNDS				124,584	41,377

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	335	38

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy	1,092	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,012	62,600	68,612
Investment income	38	-	38
Total	<u>6,050</u>	<u>62,600</u>	<u>68,650</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>7,347</u>	<u>45,437</u>	<u>52,784</u>
NET INCOME/(EXPENDITURE)	(1,297)	17,163	15,866
RECONCILIATION OF FUNDS			
Total funds brought forward	(222)	25,733	25,511
TOTAL FUNDS CARRIED FORWARD	<u>(1,519)</u>	<u>42,896</u>	<u>41,377</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	50

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,092	1,020

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(1,519)	9,405	7,886
Restricted funds			
Restricted Fund	42,896	73,802	116,698
TOTAL FUNDS	<u>41,377</u>	<u>83,207</u>	<u>124,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,186	(2,781)	9,405
Restricted funds			
Restricted Fund	155,277	(81,475)	73,802
TOTAL FUNDS	<u>167,463</u>	<u>(84,256)</u>	<u>83,207</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(222)	(1,297)	(1,519)
Restricted funds			
Restricted Fund	25,733	17,163	42,896
TOTAL FUNDS	<u>25,511</u>	<u>15,866</u>	<u>41,377</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,050	(7,347)	(1,297)
Restricted funds			
Restricted Fund	62,600	(45,437)	17,163
TOTAL FUNDS	<u>68,650</u>	<u>(52,784)</u>	<u>15,866</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(222)	8,108	7,886
Restricted funds			
Restricted Fund	25,733	90,965	116,698
TOTAL FUNDS	<u>25,511</u>	<u>99,073</u>	<u>124,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,236	(10,128)	8,108
Restricted funds			
Restricted Fund	217,877	(126,912)	90,965
TOTAL FUNDS	<u>236,113</u>	<u>(137,040)</u>	<u>99,073</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE CRYBALYS FOUNDATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	153,953	62,600
Donations	13,175	6,012
	<hr/> 167,128	<hr/> 68,612
Investment income		
Deposit account interest	335	38
	<hr/> 167,463	<hr/> 68,650
Total incoming resources		
EXPENDITURE		
Other		
Subcontractors	2,479	-
Travel	107	-
	<hr/> 2,586	<hr/> -
Support costs		
Management		
Insurance	383	247
Telephone	53	-
Postage and stationery	41	-
Advertising	106	-
Sundries	150	-
Promotional events	-	7,794
Website development	-	335
	<hr/> 733	<hr/> 8,376
Information technology		
Computer costs	310	241
Governance costs		
Accountancy	1,092	-
Consultancy	41,052	40,257
Legal fees	565	3,910
Other professional fees	37,918	-
	<hr/> 80,627	<hr/> 44,167
Total resources expended	<hr/> 84,256	<hr/> 52,784
Net income	<hr/> 83,207	<hr/> 15,866

This page does not form part of the statutory financial statements