

Ganatra Charitable Foundation
Annual Report and Financial Statement
For the period ended 5 April 2022
Charity No: 1189108

**Ganatra Charitable Foundation
Annual Report and Financial Statements
For the Period ended 5 April 2022**

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Ganatra Charitable Foundation
Reference and Administrative Details
For the Period ended 5 April 2022

Status	The organisation is a Charitable Foundation It was registered as a charity on 17 April 2020
Governing Document	The governing document is a Declaration of Trust which established the objects and powers of the trust 17 April 2020
Trustees	Amrish Ganatra Abhishek Ganatra Hiten Ganatra
Operating Office	5 Whittle Court Knowlhill Milton Keynes MK5 8FT
Charity Number:	1189108
Bankers:	Barclays Bank Plc
Independent examiners	Naik & Co 2nd Floor Dunwoody House 396 Kenton Road Harrow Middlesex HA3 DH

**Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2022**

The trustees of Ganatra Charitable Foundation present their report and financial statements for the period ended 5 April 2022.

Objectives and activities

The object of the foundation is to raise and donate funds for any purpose which is charitable according to the law of England and Wales, whether for the benefit of any individual or group of people or for the benefit of any organisation established for charitable purposes.

Achievements and performance

During the period the trustees have identified and given grants of £8,000 for Covid relief.

Financial review

The foundation managed to raise £120,646 and distribute £8,000.

Reserve Policy

The trustees try to distribute as much as possible of the funds raised. It is however the intention of the trustees to maintain a reserve of around £2,500 for emergency donations.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Ganatra Charitable Foundation is a charity registered in the United Kingdom. The Foundation is registered as a charity with the Charity Commission and has been given the reference number 1189108.

The charity has no employees. The trustees carry out the daily management and administration of the charity.

The trustees have complied with the duty contained in section 4 of the Charities Act 2006 and have given due regard to the guidance published by the Charity Commission.

**Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2022**

Statement of the Board of Trustees responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Standards (Charities SORP)

In preparing these financial statements which give a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and apply them consistently
- (ii) observe the methods and principles in the Charities SORP
- (iii) make judgements and estimates that are reasonable and prudent
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable trust will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the period ended 5 April 2022 the trust was entitled to exemption from independent examination.

Approved by the Trustees on 8 June 2023
and signed on their behalf by



Hiten Ganatra - Trustee
Ganatra Charitable Foundation

**Ganatra Charitable Foundation
Registered Charity 1189108**

**Independent Examiner's Report on the Financial Statements to the Trustees of
Ganatra Charitable Foundation
Financial Statements for the year ended 5 April 2022 set out on pages 6-9**

Respective responsibilities of Trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) but an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under Section 43 of the 1993 Act,
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- (c) state whether particular matters have come to my attention.

Basis of Independent examination

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items disclosed in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently no opinion is given whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Hitendra Naik FCA

Naik & Co
Chartered Accountants
2nd Floor, Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Date: 8 June 2023

Ganatra Charitable Foundation
Statement of financial activity
For the Period ended 5 April 2022

	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
Income resources				
Donations and other income		128,556	128,556	16,443
Resources expended				
Charitable activities		8,000	8,000	13,600
Support costs		15	15	38
Total resources expended	-	8,015	8,015	13,638
Net income resources	-	120,541	120,541	2,805
Total funds at 6 April 2021		2,805	2,805	-
	-	123,346	123,346	2,805

The statement of financial activities includes all gains and losses recognised in the year

All incoming and outgoing resources are from continuing activities

Ganatra Charitable Foundation
Balance Sheet at 5 April 2022

	2022	2021
	£	£
Current Assets		
Cash at bank	123,346	2,805
Total assets	<u>123,346</u>	<u>2,805</u>
 Represented by		
Funds and reserves	<u>123,346</u>	<u>2,805</u>

The financial statements are approved by the trustees on 8 June 2023
and were signed by:



Hiten Ganatra
Charity No. 1189108

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2022

1 Accounting policies

a Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with Financial Reporting Reporting Standard applicable to charities in the UK and Republic of Ireland (FRS102)

b Incoming resources

Donations and other income are accounted for when received by the trust.

c Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis.

d Tax status

As a registered charity the trust is exempt from Income Tax and Capital Gains Tax, but not from VAT, irrecoverable VAT is included in the cost of those items to which it relates.

e Charitable activities

Costs of charitable activities include expenditure on charitable projects in relation are shown in note 2.

f Governance costs

Governance costs represent costs incurred that are attributed to the public accountability of the charity and its compliance with regulation and good practice. These costs include professional fees and all costs incurred for the management and control of the charity's activities

g Fund accounting

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

h Foreign currencies

Transactions in foreign currencies are translated at average rates prevailing at the date of the transaction. Balance denominated in the foreign currencies are translated at the rate of exchange at the year-end date. Exchange differences are charges to charitable expenditure.

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2022

2 Charitable activities

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Charitable donations	8,000		8,000	13,600

3 Support Costs

	2022	2021
	£	£
Bank charges	15	38

4 Funds and Reserves

	2022	2021
	£	£
Balance at 6 April 2021	2,805	-
Incoming resources	128,556	16,443
Outgoing resources	8,015	13,638
Balance at 5 April 2022	123,346	2,805