

**Ganatra Charitable Foundation**  
**Annual Report and Financial Statement**  
**For the period ended**  
**5 April 2021**  
**Charity No: 1189108**

**Ganatra Charitable Foundation  
Annual Report and Financial Statements  
For the Period ended 5 April 2021**

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**Ganatra Charitable Foundation**  
**Reference and Administrative Details**  
**For the Period ended 5 April 2021**

<b>Status</b>	The organisation is a Charitable Foundatin It was registered as a charity on 17 April 2020
<b>Governing Document</b>	The governing document is a Declaration of Trust which established the objects and powers of the trust 17 April 2020
<b>Trustees</b>	Amrish Ganatra Abhishek Ganatra Hiten Ganatra
<b>Operating Office</b>	5 Whittle Court Knowlhill Milton Keynes MK5 8FT
<b>Charity Number:</b>	1189108
<b>Bankers:</b>	Barclays Bank Plc
<b>Independent examiners:</b>	Naik & Co 2nd Floor Dunwoody House 396 Kenton Road Harrow Middlesex HA3 9DH

**Ganatra Charitable Foundation  
Trustees' Report (Incorporating The Strategic Report)  
For the Period ended 5 April 2021**

The trustees of Ganatra Charitable Foundation present their report and financial statements for the period ended 5 April 2021

**Objectives and activities**

The object of the foundation is to raise and donate funds for any purpose which is charitable according to the law of England and Wales, whether for the benefit of any individual or group of people or for the benefit of any organisation established for charitable purposes.

**Achievements and performance**

During the period the trustees have identified and given grants of £13,638 to charities in India in relation to Covid-19.

All the donations were made in India. Some of the key items included

Food distribution kits to 600 families

Monthly tiffin services for 21 families

Distribution of wheat grains to 500 families

Covid relief work providing Oxygen tanks, clean water and immune boosting medication.

Winter blanket distribution to 400 people.

**Financial review**

The foundation managed to raise £16,443 and distribute £13,638.

**Reserve Policy**

The trustees try to distribute as much as possible of the funds raised. It is however the intention of the trustees to maintain a reserve of around £2,500 for emergency donations.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

**Structure, governance and management**

Ganatra Charitable Foundation is a charity registered in the United Kingdom. The Foundation is registered as a charity with the Charity Commission and has been given the reference number 1189108.

The charity has no employees. The trustees carry out the daily management and administration of the charity.

The trustees have complied with their duty contained in section 4 of the Charities Act 2006 and have given due regard to the guidance published by the Charity Commission.

**Ganatra Charitable Foundation  
Trustees' Report (Incorporating The Strategic Report)  
For the Period ended 5 April 2021**

**Statement of the Board of Trustees responsibilities for the financial statements**

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Standards (Charities SORP)

In preparing these financial statements which give a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and apply them consistently
- (ii) observe the methods and principles in the Charities SORP
- (iii) make judgements and estimates that are reasonable and prudent
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable trust will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the period ended 5 April 2021 the trust was entitled to exemption from independent examination.

**Approved by the Trustees on 5 May 2022  
and signed on their behalf by**



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**Hiten Ganatra - Trustee**

**Ganatra Charitable Foundation**  
**Statement of financial activity**  
**For the Period ended 5 April 2021**

	Notes	Restricted funds £	Unrestricted funds £
<b>Income resources</b>			
<b>Donations and other income</b>		16,443	-
Donations			
<b>Resources expended</b>			
Charitable activities	2	13,600	
Support costs	3	38	
Total resources expended		13,638	-
Net income resources		2,805	
<b>Total funds carried forward</b>		2,805	-

The statement of financial activities includes all gains and losses recognised in the year

All incoming and outgoing resources are from continuing activities

**Ganatra Charitable Foundation**  
**Balance Sheet at 5 April 2021**

	<b>Notes</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank		2,805
<b>Total assets</b>		<u><u>2,805</u></u>
<b>Represented by</b>		
Funds and reserves	5	2,805
		<u><u>2,805</u></u>

The financial statements are approved by the trustees on 5 May 2022 a  
and were signed by:



**Hiten Ganatra**  
**Charity No: 1189108**

**Ganatra Charitable Foundation**  
**Notes to the financial statements**  
**For the Period ended 5 April 2021**

**1 Accounting policies**

**(a) Basis of Accounting**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with Financial Reporting Reporting Standard applicable to charities in the UK and Republic of Ireland (FRS102)

**(b) Incoming resources**

Donations and other income are accounted for when received by the trust.

**(c) Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis.

**(d) Tax status**

As a registered charity the trust is exempt from Income Tax and Capital Gains Tax, but not from VAT, irrecoverable VAT is included in the cost of those items to which it relates.

**(e) Charitable activities**

Costs of charitable activities include expenditure on charitable projects in relation are shown in note 2.

**(f) Governance costs**

Governance costs represent costs incurred that are attributed to the public accountability of the charity and its compliance with regulation and good practice. These costs include professional fees and all costs incurred for the management and control of the charity's activities

**(g) Fund accounting**

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**(h) Foreign currencies**

Transactions in foreign currencies are translated at average rates prevailing at the date of the transaction. Balance denominated in the foreign currencies are translated at the rate of exchange at the year-end date. Exchange differences are charges to charitable expenditure.



**Ganatra Charitable Foundation**  
**Notes to the financial statements - continued**  
**For the Period ended 5 April 2021**

**2 Charitable activities**

	Note	£
Charitable donations		13,600
		<u>13,600</u>

**3 Support Costs**

Bank charges		38
		<u>38</u>

**4 Charitable Donations (Restricted)**

Jalaram Annapurna Gruh India Covid-19 related		13,600
		<u>13,600</u>

**5 Funds and Reserves**

Incoming resources		16,443
Outgoing resources		<u>13,638</u>
Balance at 5 April 2021		<u>2,805</u>

**6 Transactions with Trustees**

There are no transactions with the trustees during the period.