

GANATRA CHARITABLE FOUNDATION

England & Wales · Charity number 1189108

Details

Other names Ganatra Foundation

Status Registered

Legal form CIO

Registered 2020-04-17

Register [View on the Charity Commission register](#)

Contact

Address 5 Whittle Court
Knowlhill
Milton Keynes
MK5 8FT

Phone 07960660360

Email charity@ganatras.com

Activities

Objects: THE OBJECT[S] OF THE CIO [IS][ARE] 1.TO RELIEVE POVERTY ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION TRAINING, HEALTHCARE PROJECTS AND ALL NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF SUFFICIENT 2.THE RELIEF OF FINANCIAL HARDSHIP AMONG PEOPLE LIVING OR WORKING ANYWHERE IN THE WORLD BY PROVIDING SUCH PERSONS WITH FOOD GRAINS AND MEDICAL SUPPLIES WHICH THEY CANNOT AFFORD OTHERWISE

Activities: To relieve poverty and financial hardship anywhere in the world by providing or assisting in the provision of education training, healthcare projects,medical supplies, providing food grains, providing adapted housing or facilities for those in need and the provision of financial and housing support for the elderly and vulnerable

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	-	-	-	-
2024-04-05	£718	£0	-	-
2023-04-05	£203,111	£317,962	-	-
2022-04-05	£228,556	£8,015	-	-
2021-04-05	£16,443	£13,638	-	-

Trustees

Name	Role	Appointed
Hiten Ganatra	Chair	2020-04-01
Abhishek Arunkumar Ganatra		2020-04-01
Amrish Arunkumar Ganatra		2020-04-01

GANATRA CHARITABLE FOUNDATION

England & Wales - Charity number 1189108

Accounts

Ganatra Charitable Foundation
Annual Report and Financial Statement
For the period ended 5 April 2024
Charity No: 1189108

**Ganatra Charitable Foundation
Annual Report and Financial Statements
For the Period ended 5 April 2024**

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**Ganatra Charitable Foundation
Reference and Administrative Details
For the Period ended 5 April 2024**

Status	The organisation is a Charitable Foundation It was registered as a charity on 17 April 2020
Governing Document	The governing document is a Declaration of Trust which established the objects and powers of the trust 17 April 2020
Trustees	Amrish Ganatra Abhishek Ganatra Hiten Ganatra
Operating Office	5 Whittle Court Knowlhill Milton Keynes MK5 8FT
Charity Number:	1189108
Bankers:	Barclays Bank Plc
Independent examiners	Naik & Co 2nd Floor Dunwoody House 396 Kenton Road Harrow Middlesex HA3 DH

**Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2023**

The trustees of Ganatra Charitable Foundation present their report and financial statements for the period ended 5 April 2023.

Objectives and activities

The object of the foundation is to raise and donate funds for any purpose which is charitable according to the law of England and Wales, whether for the benefit of any individual or group of people or for the benefit of any organisation established for charitable purposes.

Achievements and performance

During the period the trustees have not identified or given any grants and donations

Financial review

The foundation managed to raise £718.

Reserve Policy

The trustees try to distribute as much as possible of the funds raised. It is however the intention of the trustees to maintain a reserve of around £2,500 for emergency donations.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Ganatra Charitable Foundation is a charity registered in the United Kingdom. The Foundation is registered as a charity with the Charity Commission and has been given the reference number 1189108.

The charity has no employees. The trustees carry out the daily management and administration of the charity.

The trustees have complied with the duty contained in section 4 of the Charities Act 2006 and have given due regard to the guidance published by the Charity Commission.

**Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2023**

Statement of the Board of Trustees responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Standards (Charities SORP)

In preparing these financial statements which give a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and apply them consistently
- (ii) observe the methods and principles in the Charities SORP
- (iii) make judgements and estimates that are reasonable and prudent
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable trust will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the period ended 5 April 2023 the trust was entitled to exemption from independent examination.

Approved by the Trustees on 22 May 2025
and signed on their behalf by



Hiten Ganatra - Trustee
Ganatra Charitable Foundation

**Ganatra Charitable Foundation
Registered Charity 1189108**

**Independent Examiner's Report on the Financial Statements to the Trustees of
Ganatra Charitable Foundation
Financial Statements for the year ended 5 April 2023 set out on pages 6-9**

Respective responsibilities of Trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) but an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under Section 43 of the 1993 Act,
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- (c) state whether particular matters have come to my attention.

Basis of Independent examination

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparidon of the accounts presented with those records. It also includes consideration of any unusual items disclosed in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently no opinion is given whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In vconnection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (b) to prepare accounts which accord with the accounting records amd comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hitendra Naik FCA

Naik & Co
Chartered Accountants
2nd Floor, Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Date: 22 May 2025

Ganatra Charitable Foundation
Statement of financial activity
For the Period ended 5 April 2024

	Restricted funds £	Unrestricted funds £	2024 Total £	2023 Total £
Income resources				
Donations and other income		718	718	203,111
Resources expended				
Charitable activities		-	-	317,835
Support costs		-	-	127
Total resources expended	-	-	-	317,962
Net income resources	-	718	718	- 114,851
Total funds at 6 April 2023		8,495	8,495	123,346
	-	9,213	9,213	8,495

The statement of financial activities includes all gains and losses recognised in the year

All incoming and outgoing resources are from continuing activities

**Ganatra Charitable Foundation
Balance Sheet at 5 April 2024**

	2024	2023
	£	£
Current Assets		
Cash at bank	9,213	8,495
Total assets	<u>9,213</u>	<u>8,495</u>
Represented by		
Funds and reserves	<u>9,213</u>	<u>8,495</u>

The financial statements are approved by the trustees on 22 May 2025
and were signed by:



Hiten Ganatra
Charity No. 1189108

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2024

1 Accounting policies

a Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with Financial Reporting Reporting Standard applicable to charities in the UK and Republic of Ireland (FRS102)

b Incoming resources

Donations and other income are accounted for when received by the trust.

c Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis.

d Tax status

As a registered charity the trust is exempt from Income Tax and Capital Gains Tax, but not from VAT, irrecoverable VAT is included in the cost of those items to which it relates.

e Charitable activities

Costs of charitable activities include expenditure on charitable projects in relation are shown in note 2.

f Governance costs

Governance costs represent costs incurred that are attributed to the public accountability of the charity and its compliance with regulation and good practice. These costs include professional fees and all costs incurred for the management and control of the charity's activities

g Fund accounting

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

h Foreign currencies

Transactions in foreign currencies are translated at average rates prevailing at the date of the transaction. Balance denominated in the foreign currencies are translated at the rate of exchange at the year-end date. Exchange differences are charges to charitable expenditure.

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2024

2 Charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Charitable donations	718		718	203,111

3 Support Costs

	2024	2023
	£	£
Bank charges	-	127

4 Funds and Reserves

	2024	2023
	£	£
Balance at 6 April 2023	8,495	123,346
Incoming resources	718	203,111
Outgoing resources	-	317,962
Balance at 5 April 2024	9,213	8,495

GANATRA CHARITABLE FOUNDATION

England & Wales - Charity number 1189108

Accounts

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Reference and Administrative Details
For the Period ended 5 April 2023

Status	The organisation is a Charitable Foundation It was registered as a charity on 17 April 2020
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Trustees	Amrish Ganatra Abhishek Ganatra Hiten Ganatra
Operating Office	5 Whittle Court Knowlhill Milton Keynes MK5 8FT
Charity Number:	1189108
Bankers:	Barclays Bank Plc
Independent examiners	Naik & Co 2nd Floor Dunwoody House 396 Kenton Road Harrow Middlesex HA3 DH

Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2023

The trustees of Ganatra Charitable Foundation present their report and financial statements for the period ended 5 April 2023.

Objectives and activities

The object of the foundation is to raise and donate funds for any purpose which is charitable according to the law of England and Wales, whether for the benefit of any individual or group of people or for the benefit of any organisation established for charitable purposes.

Achievements and performance

During the period the trustees have identified and given grants and donations of £317,835 to various religious charities in India who were authorised by the government under the Foreign Contribution and Regulation Act 1976.

Financial review

The foundation managed to raise £203,111 and distribute £317,835.

Reserve Policy

The trustees try to distribute as much as possible of the funds raised. It is however the intention of the trustees to maintain a reserve of around £2,500 for emergency donations.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Ganatra Charitable Foundation is a charity registered in the United Kingdom. The Foundation is registered as a charity with the Charity Commission and has been given the reference number 1189108.

The charity has no employees. The trustees carry out the daily management and administration of the charity.

The trustees have complied with the duty contained in section 4 of the Charities Act 2006 and have given due regard to the guidance published by the Charity Commission.

Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2023

Statement of the Board of Trustees responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Standards (Charities SORP)

In preparing these financial statements which give a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and apply them consistently
- (ii) observe the methods and principles in the Charities SORP
- (iii) make judgements and estimates that are reasonable and prudent
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable trust will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the period ended 5 April 2023 the trust was entitled to exemption from independent examination.

Approved by the Trustees on 25 March 2024
and signed on their behalf by



Hiten Ganatra - Trustee
Ganatra Charitable Foundation

Ganatra Charitable Foundation
Registered Charity 1189108

Independent Examiner's Report on the Financial Statements to the Trustees of
Ganatra Charitable Foundation
Financial Statements for the year ended 5 April 2023 set out on pages 6-9

Respective responsibilities of Trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) but an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under Section 43 of the 1993 Act,
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- (c) state whether particular matters have come to my attention.

Basis of Independent examination

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items disclosed in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently no opinion is given whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements (a) to keep accounting records in accordance with section 41 of the 1993 Act; and (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Hitendra Naik FCA

Naik & Co
Chartered Accountants
2nd Floor, Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Date: 25 March 2024

Ganatra Charitable Foundation
Statement of financial activity
For the Period ended 5 April 2023

	Restricted funds £	Unrestricted funds £	2023 Total £	2022 Total £
Income resources				
Donations and other income		203,111	203,111	128,556
Resources expended				
Charitable activities		317,835	317,835	8,000
Support costs		127	127	15
Total resources expended	-	317,962	317,962	8,015
Net income resources	-	-	114,851	120,541
Total funds at 6 April 2022		123,346	123,346	2,805
	-	8,495	8,495	123,346

The statement of financial activities includes all gains and losses recognised in the year

All incoming and outgoing resources are from continuing activities

**Ganatra Charitable Foundation
Balance Sheet at 5 April 2023**

	2023	2022
	£	£
Current Assets		
Cash at bank	8,495	123,346
Total assets	<u>8,495</u>	<u>123,346</u>
 Represented by		
Funds and reserves	<u>8,495</u>	<u>123,346</u>

The financial statements are approved by the trustees on 25 March 2024
and were signed by:



Hiten Ganatra
Charity No. 1189108

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2022

1 Accounting policies

a Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with Financial Reporting Reporting Standard applicable to charities in the UK and Republic of Ireland (FRS102)

b Incoming resources

Donations and other income are accounted for when received by the trust.

c Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis.

d Tax status

As a registered charity the trust is exempt from Income Tax and Capital Gains Tax, but not from VAT, irrecoverable VAT is included in the cost of those items to which it relates.

e Charitable activities

Costs of charitable activities include expenditure on charitable projects in relation are shown in note 2.

f Governance costs

Governance costs represent costs incurred that are attributed to the public accountability of the charity and its compliance with regulation and good practice. These costs include professional fees and all costs incurred for the management and control of the charity's activities

g Fund accounting

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

h Foreign currencies

Transactions in foreign currencies are translated at average rates prevailing at the date of the transaction. Balance denominated in the foreign currencies are translated at the rate of exchange at the year-end date. Exchange differences are charges to charitable expenditure.

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2023

2 Charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Charitable donations	203,111		203,111	8,000

3 Support Costs

	2023	2022
	£	£
Bank charges	127	15

4 Funds and Reserves

	2023	2022
	£	£
Balance at 6 April 2022	123,346	2,805
Incoming resources	203,111	128,556
Outgoing resources	317,962	8,015
Balance at 5 April 2023	8,495	123,346

GANATRA CHARITABLE FOUNDATION

England & Wales - Charity number 1189108

Accounts

Ganatra Charitable Foundation
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For the period ended 5 April 2022
Charity No: 1189108

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For the Period ended 5 April 2022**

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Reference and Administrative Details
For the Period ended 5 April 2022

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Trustees	Amrish Ganatra Abhishek Ganatra Hiten Ganatra
Operating Office	5 Whittle Court Knowlhill Milton Keynes MK5 8FT
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**Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2022**

The trustees of Ganatra Charitable Foundation present their report and financial statements for the period ended 5 April 2022.

Objectives and activities

The object of the foundation is to raise and donate funds for any purpose which is charitable according to the law of England and Wales, whether for the benefit of any individual or group of people or for the benefit of any organisation established for charitable purposes.

Achievements and performance

During the period the trustees have identified and given grants of £8,000 for Covid relief.

Financial review

The foundation managed to raise £120,646 and distribute £8,000.

Reserve Policy

The trustees try to distribute as much as possible of the funds raised. It is however the intention of the trustees to maintain a reserve of around £2,500 for emergency donations.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Ganatra Charitable Foundation is a charity registered in the United Kingdom. The Foundation is registered as a charity with the Charity Commission and has been given the reference number 1189108.

The charity has no employees. The trustees carry out the daily management and administration of the charity.

The trustees have complied with the duty contained in section 4 of the Charities Act 2006 and have given due regard to the guidance published by the Charity Commission.

**Ganatra Charitable Foundation
Trustees' Report (Incorporating Strategic Report)
For the Period ended 5 April 2022**

Statement of the Board of Trustees responsibilities for the financial statements

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- (i) select suitable accounting policies and apply them consistently
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- (iii) make judgements and estimates that are reasonable and prudent
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the period ended 5 April 2022 the trust was entitled to exemption from independent examination.

Approved by the Trustees on 8 June 2023
and signed on their behalf by



Hiten Ganatra - Trustee
Ganatra Charitable Foundation

Ganatra Charitable Foundation
Registered Charity 1189108

Independent Examiner's Report on the Financial Statements to the Trustees of
Ganatra Charitable Foundation
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Respective responsibilities of Trustees and examiner

The charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) but an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under Section 43 of the 1993 Act,
- (b) follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- (c) state whether particular matters have come to my attention.

Basis of Independent examination

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items disclosed in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently no opinion is given whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Hitendra Naik FCA

Naik & Co
Chartered Accountants
2nd Floor, Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Date: 8 June 2023

Ganatra Charitable Foundation
Statement of financial activity
For the Period ended 5 April 2022

	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
Income resources				
Donations and other income		128,556	128,556	16,443
Resources expended				
Charitable activities		8,000	8,000	13,600
Support costs		15	15	38
Total resources expended	-	8,015	8,015	13,638
Net income resources	-	120,541	120,541	2,805
Total funds at 6 April 2021		2,805	2,805	-
	-	123,346	123,346	2,805

The statement of financial activities includes all gains and losses recognised in the year

All incoming and outgoing resources are from continuing activities

**Ganatra Charitable Foundation
Balance Sheet at 5 April 2022**

	2022	2021
	£	£
Current Assets		
Cash at bank	123,346	2,805
Total assets	<u>123,346</u>	<u>2,805</u>
Represented by		
Funds and reserves	<u>123,346</u>	<u>2,805</u>

The financial statements are approved by the trustees on 8 June 2023
and were signed by:



Hiten Ganatra
Charity No. 1189108

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2022

1 Accounting policies

a Basis of Accounting

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b Incoming resources

Donations and other income are accounted for when received by the trust.

c Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis.

d Tax status

As a registered charity the trust is exempt from Income Tax and Capital Gains Tax, but not from VAT, irrecoverable VAT is included in the cost of those items to which it relates.

e Charitable activities

Costs of charitable activities include expenditure on charitable projects in relation are shown in note 2.

f Governance costs

Governance costs represent costs incurred that are attributed to the public accountability of the charity and its compliance with regulation and good practice. These costs include professional fees and all costs incurred for the management and control of the charity's activities

g Fund accounting

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

h Foreign currencies

Transactions in foreign currencies are translated at average rates prevailing at the date of the transaction. Balance denominated in the foreign currencies are translated at the rate of exchange at the year-end date. Exchange differences are charges to charitable expenditure.

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2022

2 Charitable activities

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Charitable donations	8,000		8,000	13,600

3 Support Costs

	2022	2021
	£	£
Bank charges	15	38

4 Funds and Reserves

	2022	2021
	£	£
Balance at 6 April 2021	2,805	-
Incoming resources	128,556	16,443
Outgoing resources	8,015	13,638
Balance at 5 April 2022	123,346	2,805

GANATRA CHARITABLE FOUNDATION

England & Wales - Charity number 1189108

Accounts

Ganatra Charitable Foundation
Annual Report and Financial Statement
For the period ended
5 April 2021
Charity No: 1189108

**Ganatra Charitable Foundation
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For the Period ended 5 April 2021**

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Reference and Administrative Details
For the Period ended 5 April 2021

Status	The organisation is a Charitable Foundatin It was registered as a charity on 17 April 2020
Governing Document	The governing document is a Declaration of Trust which established the objects and powers of the trust 17 April 2020
Trustees	Amrish Ganatra Abhishek Ganatra Hiten Ganatra
Operating Office	5 Whittle Court Knowlhill Milton Keynes MK5 8FT
Charity Number:	1189108
Bankers:	Barclays Bank Plc
Independent examiners:	Naik & Co 2nd Floor Dunwoody House 396 Kenton Road Harrow Middlesex HA3 9DH

**Ganatra Charitable Foundation
Trustees' Report (Incorporating The Strategic Report)
For the Period ended 5 April 2021**

The trustees of Ganatra Charitable Foundation present their report and financial statements for the period ended 5 April 2021

Objectives and activities

The object of the foundation is to raise and donate funds for any purpose which is charitable according to the law of England and Wales, whether for the benefit of any individual or group of people or for the benefit of any organisation established for charitable purposes.

Achievements and performance

During the period the trustees have identified and given grants of £13,638 to charities in India in relation to Covid-19.

All the donations were made in India. Some of the key items included

Food distribution kits to 600 families

Monthly tiffin services for 21 families

Distribution of wheat grains to 500 families

Covid relief work providing Oxygen tanks, clean water and immune boosting medication.

Winter blanket distribution to 400 people.

Financial review

The foundation managed to raise £16,443 and distribute £13,638.

Reserve Policy

The trustees try to distribute as much as possible of the funds raised. It is however the intention of the trustees to maintain a reserve of around £2,500 for emergency donations.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Ganatra Charitable Foundation is a charity registered in the United Kingdom. The Foundation is registered as a charity with the Charity Commission and has been given the reference number 1189108.

The charity has no employees. The trustees carry out the daily management and administration of the charity.

The trustees have complied with their duty contained in section 4 of the Charities Act 2006 and have given due regard to the guidance published by the Charity Commission.

**Ganatra Charitable Foundation
Trustees' Report (Incorporating The Strategic Report)
For the Period ended 5 April 2021**

Statement of the Board of Trustees responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Standards (Charities SORP)

In preparing these financial statements which give a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and apply them consistently
- (ii) observe the methods and principles in the Charities SORP
- (iii) make judgements and estimates that are reasonable and prudent
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable trust will continue on that basis.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the period ended 5 April 2021 the trust was entitled to exemption from independent examination.

**Approved by the Trustees on 5 May 2022
and signed on their behalf by**



Hiten Ganatra - Trustee

Ganatra Charitable Foundation
Statement of financial activity
For the Period ended 5 April 2021

	Notes	Restricted funds £	Unrestricted funds £
Income resources			
Donations and other income		16,443	-
Donations		16,443	-
Resources expended			
Charitable activities	2	13,600	
Support costs	3	38	
Total resources expended		13,638	-
Net income resources		2,805	
Total funds carried forward		2,805	-

The statement of financial activities includes all gains and losses recognised in the year

All incoming and outgoing resources are from continuing activities

**Ganatra Charitable Foundation
Balance Sheet at 5 April 2021**

	Notes	£
Current assets		
Cash at bank		2,805
Total assets		<u><u>2,805</u></u>
Represented by		
Funds and reserves	5	2,805
		<u><u>2,805</u></u>

The financial statements are approved by the trustees on 5 May 2022 a
and were signed by:



Hiten Ganatra
Charity No: 1189108

Ganatra Charitable Foundation
Notes to the financial statements
For the Period ended 5 April 2021

1 Accounting policies

(a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with Financial Reporting Reporting Standard applicable to charities in the UK and Republic of Ireland (FRS102)

(b) Incoming resources

Donations and other income are accounted for when received by the trust.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis.

(d) Tax status

As a registered charity the trust is exempt from Income Tax and Capital Gains Tax, but not from VAT, irrecoverable VAT is included in the cost of those items to which it relates.

(e) Charitable activities

Costs of charitable activities include expenditure on charitable projects in relation are shown in note 2.

(f) Governance costs

Governance costs represent costs incurred that are attributed to the public accountability of the charity and its compliance with regulation and good practice. These costs include professional fees and all costs incurred for the management and control of the charity's activities

(g) Fund accounting

Unrestricted funds comprise of general funds created by the accumulated surplus on the income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(h) Foreign currencies

Transactions in foreign currencies are translated at average rates prevailing at the date of the transaction. Balance denominated in the foreign currencies are translated at the rate of exchange at the year-end date. Exchange differences are charges to charitable expenditure.

Ganatra Charitable Foundation
Notes to the financial statements - continued
For the Period ended 5 April 2021

2 Charitable activities		£
Charitable donations	Note	13,600
		13,600
		13,600
3 Support Costs		
Bank charges		38
		38
		38
4 Charitable Donations (Restricted)		
Jalaram Annapurna Gruh India Covid-19 related		13,600
		13,600
		13,600
5 Funds and Reserves		
Incoming resources		16,443
Outgoing resources		13,638
Balance at 5 April 2021		2,805
6 Transactions with Trustees		
There are no transactions with the trustees during the period.		