

Bromley CAP Partnership CIO

Trustees' Annual Report and Accounts

for the period from 1st April 2023 to 31st March 2024

Charity registration number: 1189103

Charitable objects

1. The relief of poverty for persons living and/or working within the London Borough of Bromley and elsewhere who find themselves in conditions of need, hardship or distress by reason of their social and or economic circumstances by providing and promoting debt advice and other services as the Trustees of the CIO may from time-to-time think fit.
2. The advancement of education of the public living and/or working within the London Borough of Bromley and elsewhere in all matters relating to the management of their personal finances as the Trustees of the CIO may from time-to-time think fit.
3. The advancement of the Christian faith within the London Borough of Bromley and elsewhere as the Trustees of the CIO may from time-to-time think fit.

Public Benefit Statement

The main activities of the Bromley CAP Partnership CIO are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

Objectives and Activities

The Bromley CAP Partnership CIO works in close partnership with the National charity, Christians Against Poverty (CAP), which aims to work with local churches to provide free debt help in many locations across the country. The Bromley CAP Partnership receives advice, training, and other support from the CAP National office to assist local people with their debt and with pastoral support as they resolve their problems.

The Bromley CAP Partnership is supported by eight churches comprising of six denominations and members of the public and has continued to support those in debt or at risk of becoming in debt within the borough of Bromley. The charity has expanded some of its activities through its free Job clubs, Life Skills courses and Money Management courses which aim to provide support and advice to those who are at risk of finding themselves in debt.

Structure, Governance and management

The Trustees have overall control and responsibility for policy and major decision making and, as of 31st March 2024, there were five trustees in post who met four times over the course of the reporting period. They also connect informally through the means of regular electronic communications, such as email. The Bromley CAP Partnership CIO employs a part time Debt Centre Manager to lead the Debt Centre work and to help coordinate the other CAP services provided. The Debt Centre manager is assisted by two Debt Coaches who work on a voluntary basis. This team, along with the teams who lead and support the Job Club and Life Skills courses, are all volunteers and are drawn from 20 local churches.

The Debt Centre Manager meets with the chair of trustees for regular one-to-ones and provides a report to each trustees' meeting. We believe that our efforts ensure that our charity works to the public benefit in accordance with the Charity Commission Guidelines.

Achievements and Performance

The Debt Centre aims to support individuals who have found themselves in debt and to work alongside them to achieve the goal of becoming debt free. During the period of this report, our Debt Centre helped 50 people with their debt. Our results have been good with 5 people becoming debt free and over £80,339 worth of debt cleared during the period of this report. In addition to its legal assistance, its debt help differs from that of many other organisations in that it is provided free and, importantly, provides befrienders to help individuals stay committed to their debt reduction programme. As of the 31st March 2024, since the charity's formation, it has successfully helped 43 people with £902,388 of debt.

CAP Job Clubs provide a safe and friendly environment where people can find help and practical support to seek employment. Each course enables clients to meet other jobseekers and, within an encouraging and positive atmosphere, gain the tools needed to find work. They provide motivation and training to write CVs and job applications as well as support throughout their search for employment. The Bromley CAP Partnership has three Job Clubs, one based at the Unity Church in Orpington, the second located in Central Bromley and the third is in St Pauls Cray. The Orpington site ran two courses during the year, with an average attendance of seven clients each week. The Central Bromley Job Club ran three courses over the period with an average attendance of thirteen each week and the St Paul's Cray Job Club was launched in this period and ran one course with 8 participants. Each course last eight weeks and within the period a total of nine clients secured paid employment and seven found voluntary work.

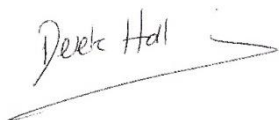
CAP Life Skills courses provide clients with the confidence and decision-making skills required to survive on a low income. The course offers practical money savings techniques such as how to shop and cook on a budget. Over the course of the reporting period the Bromley CAP Partnership has held one course at the Unity Church.

Financial

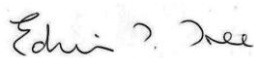
Our financial position is satisfactory; our assets grew by £5465 during the year, despite the increased services that we provided. This is very welcome after two years of losses and is due to the increased fundraising efforts by our part-time manager. Our income is derived about half from individuals and half from churches, mostly through regular monthly donations. This provides stability to our income. Our operating costs are low due to the freely given work of our volunteers and the donation of free office space by a church. Our main costs are payments to our part time Debt Centre Manager and to the National Office of Christians Against Poverty for their support, which is essential to our work. It should be noted that, although we are in a close relationship with the National Office, we are financially independent.

The accounts have been prepared by a trustee, Edwin Tree, and independently verified to be correct by Stuart Spence.

Signed by



Derek Holl (chair of Trustees)



Edwin Tree (Accounts preparer and Trustee)

NOTES

BROMLEY CAP PARTNERSHIP CIO Registered Charity 1189103

STATEMENT OF FINANCIAL ACTIVITIES

1st April 2023 to 31st March 2024

The accounts have been prepared on a receipts and payments basis.

	01/04/2024	01/04/2023	01/04/2022
INCOMING RESOURCES			
Donations, individual	14377.71	11085	9596.40
Donations, churches	14166.66	10719	9421.75
Bank charge refund	0	30	
Bank interest	122.4		
HMRC Gift Aid	1098.84		
Grants	930	470	388.00
Total incoming	30695.61	22304	19406.15

	RESOURCES EXPENDED			
(1)	Salary	14416.58	11681.97	10134.35
	Miscellaneous Expenses	155	263.15	889.25
	Client Expenses		270	28.00
(2)	Office Expenses	410.13	447.77	214.99
(3)	DBS Checks	391.04	402	
(4)	Catering Expenses	451.04	578.08	
	Travel Expenses		218.94	
	Bank Charges		0	130.00
(5)	Christians Against Poverty	6800	7840	8430.00
	CAP Course Materials	1392.5	800	440.00
	Insurance	482.87	328.67	209.09
	Fundraising	191.04		
	Training	150		
	Grant	100		
	Debt relief orders	290		
	Total Outgoing	25230.2	22830.58	20475.68

(6)	NET INCOMING	5465.41	-526.58	-1069.53
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BROMLEY CAP PARTNERSHIP CIO Registered Charity 1189103
BALANCE SHEET

ASSETS	1st April 2024	1st April 2023	1st April 2022
Cash in Bank	34848.04	29,382.63	29,909.21
Change in assets	5,465.41	-526.58	-1,069.53

NOTES TO THE ACCOUNTS

- (1) Salary is for one part time manager. All other work is by volunteers
- (2) Office expenses are primarily phone costs as office space is donated by a church
- (3) DBS checks are required for volunteers and staff
- (4) Catering expenses are mostly related to the running of training classes
- (5) Payments to Christians Against Poverty are for professional advice and training materials.
- (6) Net Income equals change in assets



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Bromley CAP Partnership CIO

**On accounts for the year
ended**

31st March 2024

**Charity no
(if any)**

1189103

Set out on pages

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

S. Spence

Date:

14/01/2025

Name:

Stuart Spence

**Relevant professional
qualification(s) or body
(if any):**

Address:

33 Hawthorndene Road

Hayes, Bromley

KENT, BR2 7DY