

Bromley CAP Partnership CIO

Trustees' Annual Report and Accounts

for the period from 17th April 2020 to 31st March 2021

Charity registration number: 1189103

Introduction

Bromley CAP Partnership CIO was created on 17th April 2020 from a pre-existing unregistered charity named Bromley CAP Partnership that had similar objectives. All the assets of the former unregistered charity were transferred to this new charity. The charity is supported by 8 churches of 6 denominations and members of the public.

Trustees report for the period ending 31st March 2021

Our objectives are

1. The relief of poverty for persons living and/or working within the London Borough of Bromley and elsewhere who find themselves in conditions of need, hardship or distress by reason of their social and or economic circumstances by providing and promoting debt advice and other services as the Trustees of the CIO may from time-to-time think fit.
2. The advancement of education of the public living and/or working within the London Borough of Bromley and elsewhere in all matters relating to the management of their personal finances as the Trustees of the CIO may from time-to-time think fit.
3. The advancement of the Christian faith within the London Borough of Bromley and elsewhere as the Trustees of the CIO may from time-to-time think fit.

We have continued to work with clients of the previous unregistered charity and added more throughout the year. During the period of this report, our Debt Centre helped 45 people with their debt. Our results have been good with 12 people becoming debt free during the period of this report.

The National charity, Christians Against Poverty (CAP), provide free debt help in many locations across the country. Our Partnership takes advice, training, and other support from the CAP National office to assist local people with their debt and with pastoral support as they resolve their problems.

The Unity Church, Orpington became and remains a formal partner through this reporting period. Our Job Club in Unity Church, Orpington closed during the pandemic but will re-open this Summer. We will also be launching a CAP Life Skills course in the Autumn at the Unity Church.

Life Skills courses provide clients with the confidence and decision-making skills required to survive on a low income. The course offers practical money savings techniques such as how to shop and cook on a budget.

Later in the financial year, we began training and preparations to start a second CAP Job Club in Bromley Town Centre to begin in the Autumn of 2021.

Job Clubs are a friendly place where people will get practical help to seek employment. It is a relaxed environment with the chance to meet other jobseekers, get support and gain the tools needed to find work. They provide motivation and training to write CVs and job applications as well as support throughout their search for employment.

Our example of Christian values in our work has increased understanding of the Christian faith and in some cases led to our clients joining local churches. However, it should be understood that we help people of all faiths or none.

Trustees

The trustees meet about 6 times a year and have frequent informal email communications. They have overall control and responsibility for policy and major decision making. The Debt Centre Manager reports to the Trustees and delivers a report to each trustees meeting as well as informally during the year. We believe that our efforts ensure that our charity works to the public benefit in accordance with the Charity Commission Guidelines

1. Public benefit: the public benefit requirement (PB1).
2. Public benefit: running a charity (PB2) and
3. Public benefit: reporting (PB3)

Our current trustees at 31st March 2021 were:-

1. Michael Carnel Jones
2. Stephen James Hirst
3. Derek James Holl (Chair)
4. Robert James Thomas
5. Martin Travers
6. Edwin Leslie Tree
7. Dave Bell, appointed on 19 March 2021

Our Constitution requires a minimum of 5 Trustees and a maximum of 11. We will add more trustees as appropriate.

Volunteers

The Debt Centre Manager was ably supported by 19 volunteers from 13 churches, who provided support and friendship to our clients

Financial

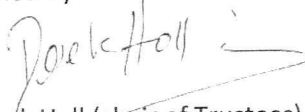
Our financial position is satisfactory. Most of our donations are from Church members who donate regularly on a monthly basis with average donation amounts around £35. This provides stability in our income and approximately equates to our expenses each month. Additionally, some churches also make larger donations, which has provided a surplus to allow for our expansion plans.

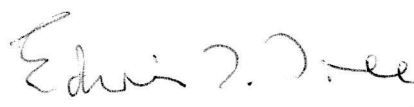
Our operating costs are low due to the freely given work of our volunteers and the donation of free office space by a church. Our main costs are payments to our part time Debt Centre Manager and to the National Office of Christians Against Poverty for their support, which is essential to our work.

The accounts below have been prepared by a trustee, Edwin Tree, and independently verified to be correct by Ann Downes. They have been prepared on a receipts and payments basis.

NOTES	BROMLEY CAP PARTNERSHIP CIO Registered Charity 1189103		
(1)	STATEMENT OF FINANCIAL ACTIVITIES 17 April 2020 to 31st March 2021 Post Formation of the CIO The accounts have been prepared on a receipts and payments basis.		
		31-03-21	
	INCOMING RESOURCES		
	Donations	28386.00	
	Total incoming	28386.00	
	RESOURCES EXPENDED		
	Salary	8613.00	
	Miscellaneous Expenses	149.43	
(2)	Christians Against Poverty	6600.00	
	Total Outgoing	15362.43	
	NET INCOMING	13023.57	
	BROMLEY CAP PARTNERSHIP CIO Registered Charity 1189103 BALANCE SHEET Post Formation of the CIO ASSETS STATED FOR 17 APRIL 2020 WERE RECEIVED FROM PRIOR UNREGULATED CHARITY		
	ASSETS	31st March 2021	17th April 2020
	Cash in Bank	30,978.74	17955.17
(3)	Change in assets	13,023.57	
(1)	NOTES TO THE ACCOUNTS BROMLEY CAP PARTNERSHIP CIO Registered Charity 1189103 existed previously as an unregulated charity The Charity Commission requires the initial statement of accounts to be from 17/04/2020 to 31/3/2021		
(2)	Payments to Christians Against Poverty are for professional advice.		
(3)	Change in assets equals net income.		

Signed by


 Derek Holl (chair of Trustees)


 Edwin Tree (Accounts preparer and Trustee)

