

The Russ Devereux Headlight Project

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2024

"Charity Commission Copy"
Charity No: 1189099

The Russ Devereux Headlight Project

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The Russ Devereux Headlight Project

Charity Information

Members of the Council of Management

Trustees:

Kenneth Devereux
Anna Forbes
Catherine A M Devereux
Alison Turner
Emma L Simkins
Richard Bowden
Paul Harrison
Charlotte Nichols

Charity Number:

1189099

Principal Address:

Level Q
Unit 2A
Surtees Business Park
Stockton on Tees
TS18 3HR

Independent Examiner

J Dale FCCA
Anderson Barrowcliff Limited
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

The Russ Devereux Headlight Project

Report of The Council of Management for the Year Ended 30 April 2024

The Trustees present their report together with financial statements for the period 1st May 2023 to 30th April 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The Charity seeks to preserve and protect mental health and wellbeing with the specific aim of reducing the number of deaths by suicide in the Tees Valley area. The charity achieves this through the provision of one-to-one counselling, trauma therapy and play therapy, provided by suitably qualified counsellors and therapists, for both adults and children who have been bereaved by suicide. The charity delivers workshops and presentations in schools, colleges, workplaces, and the local community to raise awareness about suicide, prevention, and mental health.

ACHIEVEMENTS AND PERFORMANCE

The demand for our counselling service continued to be high, and accounts for the largest part of the service provided. We delivered 1,913 individual therapy sessions (1,135 adults and 778 children) and 139 play therapy and 260 trauma therapy sessions during the year.

We continue to run 6-week group bereavement hubs which operate 3 times per annum and a regular drop-in hub. The Project is now recognised locally as a service for those bereaved by suicide.

The North East region still has one of the highest suicide rates in the country. Whilst the therapy led services are preventative in themselves, the Trust Board in this financial year has focused on awareness, and rolling out preventative education and training to the Tees Valley community aiming to present to as many schools, colleges and workplaces as possible and expanding this offering.

As part of its growth, towards the end of this financial year (March 2024) the Trust Board appointed a CEO to oversee both the clinical and educational services of the charity as well as day to day operations and management of the team.

PRINCIPAL FUNDING SOURCES

The majority of income continues to come from individual fundraisers and from established fundraising events ran by the charity throughout the year. We have a consistent number of Fifth wheel business and corporate supporters which continues to grow year on year and in this financial year we received grants from Warburtons Peoples Postcode Lottery and Tees Valley Community Foundation.

FINANCIAL REVIEW

The charity had a surplus of £53,565 during the year. The unrestricted funds at the year-end stood at £109,384. We now have detailed management accounts, including a cashflow forecast which goes out for a year and is looking robust.

Reserves Policy

The charity aims to maintain free reserves at a minimum of 6 months expenditure to:-

- provide a level of working capital that protects the continuity of our core work
- provide a level of funding for unexpected opportunities.
- provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The charity has monthly expenditure of approximately £20,000 and the current free reserves amount to £109,384.

The Russ Devereux Headlight Project

Report of The Council of Management **for the Year Ended 30 April 2024**

ORGANISATIONAL STRUCTURE

The Russ Devereux Headlight Project was incorporated on 17 April 2020. The CIO started to operate on the same date and the governing document is its constitution dated 17 April 2020.

The charity employs a central team now overseen by a CEO. We no longer have an Operations Manager as the duties of this role now fall under the CEO. We continue to employ a Project Lead with clinical experience who manages the therapeutic services and an events and fundraising co-ordinator given the main source of funding comes from the regular charity events.

The Trustees continue to hold quarterly Board Meetings where key decisions around governance are made and recorded.

PLANS FOR THE FUTURE

Focus in the coming year is to appoint an Education Lead to oversee and deliver our programme of preventative education and awareness training across the Tees Valley in schools, colleges, businesses, community groups and for individuals. This will mean we have an experienced lead in post for both services of the charity in line with its overall aims and objectives.

We continue to explore longer term opportunities for funding.

TRUSTEES TRAINING & APPOINTMENT

The Trustees received training on Trustee duties and the role of a Trustee in early 2024. Safeguarding remains a priority for the service and is overseen by a dedicated safeguarding Trustee.

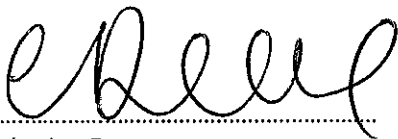
Trustee are appointed in accordance with the governing document for a term of 3 years. In this financial year there was no changes to the Trust Board.

TRUSTEES STATEMENT

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

27th February 2025.

Approved by order of the board of trustees on and signed on its behalf by;



.....
Catherine Devereux
Trustee

The Russ Devereux Headlight Project
Statement of Financial Activities
for the Year Ended 30 April 2024

		2024	2023
		Total Funds	Total Funds
	Note	£	£
Income			
Donations & legacies	2	226,331	149,036
Income from charitable activities	3	21,500	-
Other trading activities	4	17,190	24,576
Total Income		265,021	173,612
Expenditure			
Raising funds	5	11,439	12,067
Charitable activities	6	200,017	208,052
Total Expenditure		211,456	220,119
Net Income / (Expenditure) for the year		53,565	(46,507)
Reconciliation of funds:			
Funds brought forward at 1 May 2023		55,819	102,326
Fund balance carried forward at 30 April 2024	13	109,384	55,819

The accompanying notes form part of these financial statements

The Russ Devereux Headlight Project

Balance Sheet Period for the Year Ended 30 April 2024

	<u>Notes</u>	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	10		4,421		4,399
Current Assets					
Debtors	11	15,873		3,040	
Cash at bank and in hand		<u>110,561</u>		<u>65,805</u>	
		126,434		68,845	
Creditors: Amounts falling due within one year	12	<u>(21,471)</u>		<u>(17,425)</u>	
Net Current Assets			<u>104,963</u>		<u>51,420</u>
Net Assets			<u>109,384</u>		<u>55,819</u>
Funds					
Unrestricted	13		<u>109,384</u>		<u>55,819</u>
Total Funds			<u>109,384</u>		<u>55,819</u>



Emma Simkins
Trustee



Catherine Devereux
Trustee

The accounts were approved by the Trustees on

27th February 2025

The accompanying notes form part of these financial statements.

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

The charity is a registered charity in England. The address of the principal office is given in the charity information on page 1. The nature of the charity's activities is shown in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019) rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The charity currently has sufficient reserves to continue in operation. The Trustees therefore believe that it is appropriate to prepare the financial statements on a going concern basis.

The financial statements are prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Income is recognised and included in the accounts when all the following criteria are met:-

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Donations are credited to income as they are received. Grants received are recognised as income for the period which they relate to.

There is no netting off within the accounts.

The Russ Devereux Headlight Project

Notes to the Financial Statements for the Year Ended 30 April 2024

(c) **Expenditure**

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Irrecoverable VAT is included in expenditure against the relevant cost for which the expenditure was incurred. Expenditure is classified under the following headings: -

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs which can be directly allocated to activities and those costs of an indirect nature.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs.
- Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

(d) **Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Assets costing less than £500 are not capitalised.

Fixtures and fittings are depreciated on a 15% straight line basis to write off each asset over its estimated useful life.

(e) **Debtors**

Trade and other debtors with no stated interest rate and receivable within one year are recognised at the transaction price.

(f) **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(h) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering the funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(i) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Russ Devereux Headlight Project

Notes to the Financial Statements for the Year Ended 30 April 2024

(k) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	197,831	144,596
People's postcode lottery grant	25,000	4,440
Miscellaneous grants	3,500	4,440
	<u>226,331</u>	<u>149,036</u>

All the donations and legacies for 2024 and 2023 were unrestricted.

3 INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Counselling services	18,500	-
Warburtons grant	3,000	-
	<u>21,500</u>	<u>-</u>

Income from charitable activities for 2024 was £21,500 (2023: £Nil) of which £3,000 (2023: £Nil) was attributable to restricted and £18,500 (2023: £Nil) was attributable to unrestricted.

4 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising income	17,190	24,576
	<u>17,190</u>	<u>24,576</u>

All the income from other trading activities in 2024 and 2023 was unrestricted.

5 RAISING FUNDS

	2024	2023
	£	£
Fundraising costs	11,439	12,067
	<u>11,439</u>	<u>12,067</u>

All the income from raising funds in 2024 and 2023 was unrestricted.

The Russ Devereux Headlight Project

Notes to the Financial Statements for the Year Ended 30 April 2024

6 CHARITABLE ACTIVITIES

	2024 £	2023 £
Costs directly allocated to activities:		
Therapy costs	91,626	134,440
	<u>91,626</u>	<u>134,440</u>
Support Costs allocated to activities		
Rent	30,627	22,987
Advertising	5,725	10,498
Insurance	1,497	1,131
Admin costs	47,676	32,550
Sundries	2,212	610
Post & stationery	48	-
Repairs and renewals	-	384
Depreciation	827	558
Computer costs	4,599	3,049
Training	12,450	393
Governance costs (note 6)	2,458	1,452
Room hire	210	-
Telephone	62	-
	<u>108,391</u>	<u>73,612</u>
Total	<u><u>200,017</u></u>	<u><u>208,052</u></u>

Expenditure from charitable activities for 2024 was £200,017 (2023: £208,052) of which £3,000 (2023: £Nil) was attributable to restricted and £197,017 (2023: £208,052) was attributable to unrestricted.

7 GOVERNANCE COSTS

	2024 £	2023 £
Accountancy - independent examination	1,000	960
Accountancy - other services	1,010	-
Professional fees	448	492
	<u>2,458</u>	<u>1,452</u>

8 TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees received any remuneration from the Charity. No expenses were paid to the Trustees during the period.

9 EMPLOYEE INFORMATION

	2024 £	2023 £
Wages and salaries	46,918	20,591
Other pension costs	758	270
	<u>47,676</u>	<u>20,861</u>

The average number of employees was 3 (2023: 2).

The Russ Devereux Headlight Project

Notes to the Financial Statements for the Year Ended 30 April 2024

10 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Total £
Cost		
At 1 May 2023	5,445	5,445
Additions	849	849
Cost 30 April 2024	6,294	6,294
Depreciation		
At 1 May 2023	1,046	1,046
Charge for period	827	827
At 30 April 2024	1,873	1,873
Net Book Value 30 April 2024	4,421	4,421
30 April 2023	4,399	4,399

11 DEBTORS

	2024 £	2023 £
Trade debtors	7,702	127
Prepayments	6,790	-
Other debtors	1,381	2,913
	15,873	3,040

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,716	8,765
Accruals and deferred income	12,822	8,660
Other creditors	933	-
	21,471	17,425

Deferred income amounting to £11,822 comprises fundraising income received in advance for events in the next financial year.

13 ANALYSIS OF CHARITABLE FUNDS

	Balance 1 May 2023 £	Incoming Resources £	Resources Expended £	Balance 30 April 2024 £
Unrestricted Funds	55,819	262,021	(208,456)	109,384
Restricted Funds	-	3,000	(3,000)	-
Total	55,819	265,021	(211,456)	109,384

The Russ Devereux Headlight Project

Notes to the Financial Statements for the Year Ended 30 April 2024

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	4,421	-	4,421
Current Assets	126,434	-	126,434
Liabilities	(21,471)	-	(21,471)
	<hr/>	<hr/>	<hr/>
	109,384	-	109,384
	<hr/>	<hr/>	<hr/>

15 RELATED PARTY TRANSACTIONS

During the year the charity paid £1,497 to Attis Insurance Brokers in which trustee Emma L Simkins is a shareholder. During the charity paid £3,000 to Harvey and Hugo a company trustee Charlotte Nichols is a director.

The Russ Devereux Headlight Project

Independent Examiner's Report to the Trustees of The Russ Devereux Headlight Project

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 30 April 2024 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

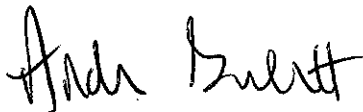
I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Dale FCCA
Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 27/2/25