

# **The Russ Devereux Headlight Project**

Report of the Trustees and  
Unaudited Financial Statements  
for the Period 17 April 2020 to 30 April 2021

**The Russ Devereux Headlight Project**

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## The Russ Devereux Headlight Project

### Charity Information

#### **Members of the Council of Management**

<b>Trustees:</b>	Kenneth Devereux	-	Appointed 17 April 2020
	Anna Forbes	-	Appointed 17 April 2020
	Catherine A M Devereux	-	Appointed 17 April 2020
	Alison Turner	-	Appointed 17 April 2020
	Emma L Simkins	-	Appointed 17 April 2020
	Richard Bowden	-	Appointed 17 April 2020

**Charity Number:** 1189099

**Principal Address:** Level Q  
Unit 2A  
Surtees Business Park  
Stockton on Tees  
TS18 3HR

**Independent Examiner** D J Robertson FCA  
Anderson Barrowcliff LLP  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

## **The Russ Devereux Headlight Project**

### **Report of The Council of Management**

The Trustees present their report together with financial statements for the period 17 April 2020 to 30 April 2020.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

The Charity seeks to preserve and protect mental health and wellbeing through the provision of emotional resilience workshops in schools, in local communities and one to one counselling and play therapy provided by suitably qualified counsellors and therapists. The trustees have had regard to Charity Commission guidance on public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Charity achieved its objectives during the period.

#### **FINANCIAL REVIEW**

The charity made a surplus of £85,378 during the year on unrestricted funds. The unrestricted funds at the year-end stood at £85,378.

#### **Reserves Policy**

The charity maintains free reserves to:-

- provide a level of working capital that protects the continuity of our core work
- provide a level of funding for unexpected opportunities.
- provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The free reserves of the charity (unrestricted funds less amounts invested in fixed assets) amount to £83,691.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Russ Devereux Headlight Project was incorporated on 17 April 2020. The CIO started to operate on the same date.

#### **Governing Document**

The Charitable Incorporated Organisation's governing document is its constitution dated 17 April 2020.

#### **Appointment and Recruitment of Trustees**

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly conducted meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charitable incorporated organisation.

**The Russ Devereux Headlight Project**

**Report of The Trustees**

**Organisational Structure**

The Trustees hold quarterly Board Meetings where key decisions around governance are made and recorded in the minutes. The day to day running of the charity is dealt with by the Children Clinical Lead for Children Services and Adult Clinical Lead for Adult Services overseen by the Operations Trustee.

**Trustee Statement**

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission guidance on public benefit.

Approved by order of the board of trustees on 22 February 2022 and signed on its behalf by

*Catherine Devereux*

.....  
Catherine Devereux  
Trustee

Date: ...22 February 2022.....

**The Russ Devereux Headlight Project**  
**Statement of Financial Activities**  
**for the Period 17 April 2020 to 30 April 2021**

	Note	2021 Total Funds  £
<b>Income</b>		
Donations & legacies	2	139,026
<b>Total Income</b>		<u>139,026</u>
<b>Expenditure</b>		
Charitable activities	3	53,648
<b>Total Expenditure</b>		<u>53,648</u>
<b>Net Movement in Funds/Net (Expenditure)/Income for the year</b>		<u>85,378</u>
<b>Fund balance carried forward at 30 April 2021</b>		<u>85,378</u>

The accompanying notes form part of these financial statements

**The Russ Devereux Headlight Project**

**Balance Sheet Period 17 April 2020 to 30 April 2021**

	<u>Notes</u>	<u>£</u>	2021 <u>£</u>
<b>Fixed Assets</b>			
Tangible assets	8		1,687
<b>Current Assets</b>			
Debtors	9	1,193	
Cash at bank and in hand		83,398	
		<u>84,591</u>	
<b>Creditors: Amounts falling due within one year</b>	10	<u>900</u>	
<b>Net Current Assets</b>			<u>83,691</u>
<b>Net Assets</b>			<u>85,378</u>
<b>Funds</b>			
Unrestricted			<u>85,378</u>
<b>Total Funds</b>	11		<u>85,378</u>



.....  
Anna Forbes  
Trustee

*Catherine Devereux*

.....  
Catherine Devereux  
Trustee

The accounts were approved by the Trustees on 22 February 2022

The accompanying notes form part of these financial statements.



## The Russ Devereux Headlight Project

### Notes to the Financial Statements for the Period 17 April 2020 to 30 April 2021

#### **1 ACCOUNTING POLICIES**

##### **(a) General information and basis of preparation**

The charity is a registered charity in England. The address of the principal office is given in the charity information on page 1. The nature of the charity's activities are shown in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published in October 2019 rather than the accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The charity currently has sufficient reserves to continue in operation. The Trustees therefore believe that it is appropriate to prepare the financial statements on a going concern basis.

The financial statements are prepared in sterling which is the functional currency of the charity, rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Income**

Items of income are recognised and included in the accounts when all the following criteria are met:-

- The charity have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from other trading activities includes income recognised as earned (as the related goods or services are provided) under contract. There is no netting off within the accounts.

Donations are credited to income as they are received. Grants received are recognised as income for the period which they relate to.



## The Russ Devereux Headlight Project

### Notes to the Financial Statements for the Period 17 April 2020 to 30 April 2021

(c) **Expenditure**

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Irrecoverable VAT is included in expenditure against the relevant cost for which the expenditure was incurred. Expenditure is classified under the following headings:-

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs which can be directly allocated to activities and those costs of an indirect nature.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs.
- Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

(d) **Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Assets costing less than £500 are not capitalised.

Fixtures and fittings are depreciated on a 20% straight line basis to write off each asset over its estimated useful life.

(e) **Debtors**

Trade and other debtors with no stated interest rate and receivable within one year are recognised at the transaction price.

(f) **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(h) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering the funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(i) **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**The Russ Devereux Headlight Project**

**Notes to the Financial Statements for the Period 17 April 2020 to 30 April 2021**

(k) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 DONATIONS AND LEGACIES**

	<b>2021 Total £</b>
Donations	139,026
	<u>139,026</u>

**3 CHARITABLE ACTIVITIES**

	<b>2021 £</b>
<b>Costs directly allocated to activities:</b>	
Therapy costs	49,250
Fundraising	126
	<u>49,376</u>
<b>Support Costs allocated to activities</b>	
Rent	758
Advertising	649
Insurance	425
Governance costs (note 4)	2,440
	<u>4,272</u>
<b>Total</b>	<u><u>53,648</u></u>

**4 GOVERNANCE COSTS**

	<b>2021 £</b>
Accountancy - independent examination	900
Professional fees	1,540
	<u>2,440</u>

**5 TRUSTEE REMUNERATION AND EXPENSES**

None of the Trustees received any remuneration from the Charity. No expenses were paid to the Trustees during the period.

**The Russ Devereux Headlight Project**

**Notes to the Financial Statements for the Period 17 April 2020 to 30 April 2021**

**6 EMPLOYEE INFORMATION**

The average number of employees was Nil

**7 TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	1,687	1,687
<b>Cost 30 April 2021</b>	<u>1,687</u>	<u>1,687</u>
<b>Depreciation</b>		
Charge for period	-	-
<b>At 30 April 2021</b>	<u>-</u>	<u>-</u>
<b>Net Book Value 30 April 2021</b>	<u>1,687</u>	<u>1,687</u>

**8 DEBTORS**

	<b>2021 £</b>
Other debtors	<u>1,993</u>

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>
Accruals and deferred income	<u>900</u>
	<u>900</u>

**10 ANALYSIS OF UNRESTRICTED FUNDS**

	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Balance 30 April 2021 £</b>
<b>General Fund</b>	<u>139,026</u>	<u>(53,648)</u>	<u>85,378</u>
<b>Total funds</b>	<u>139,026</u>	<u>(53,648)</u>	<u>85,378</u>

**The Russ Devereux Headlight Project**

**Notes to the Financial Statements for the Period 17 April 2020 to 30 April 2021**

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>
Tangible Fixed Assets	1,687
Current Assets	85,591
Liabilities	(900)
	<hr/>
	<b>85,378</b>
	<hr/>

**12 RELATED PARTY TRANSACTIONS**

There were no related party transactions for the period ended 30 April 2021.

**The Russ Devereux Headlight Project**

**Independent Examiner's Report to the Trustees of The Russ Devereux Headlight Project**

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 30 April 2021 which are set out on pages 4 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

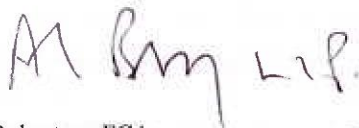
I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D J Robertson FCA  
Anderson Barrowcliff LLP  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: 24.2.2022