



Operation Agri CIO Annual Report and Accounts

31 October 2021



Operation Agri is a development charity which supports Christian-led rural and urban development projects in three continents, showing the love of Jesus in action by attacking the basic causes of poverty amongst some of the most disadvantaged people in the world, regardless of their religious, ethnic, and cultural backgrounds.

OA supports sustainable development work such as agricultural centres to assist farmers, and irrigation schemes for rural communities. OA also supports projects that bring lasting improvement to people's lives, such as basic health clinics, and women's empowerment groups and education in urban slums. The following report outlines some of the projects that have been supported during the year.

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Chairman's remarks

Throughout the year the programmes of the charity's overseas partners were all affected by the Covid pandemic. Some activities were completely suspended for all or part of the year, while others continued albeit radically curtailed. The trustees kept in close contact with each partner, continuing grant support so that staff could be retained in anticipation of a full resumption of activities when conditions permitted. A number of programmes were extended beyond their anticipated completion dates; in some instances, funds have been carried forward into the 21-22 year. The charity's policy of flexibility allows it to adapt quickly to the needs of individual partners in situations such as those experienced during this year.

Financial pressures continue upon all charities due to the pandemic and we were encouraged to have completed a year with an income of £162,793 (BMM & CIO consolidated) compared with last year of £152,055.

Opening the year with a balance of £92,042, grants to projects amounted to £110,477 compared to last years of £149,335.

We look forward to the new financial year when, we pray, we will see further encouragement.

For almost two decades Rev Paul Kyalimpa was a highly regarded partner based in Uganda, working with the Baptist Union of that country. He pioneered some radical changes to traditional practices, all aimed at improving subsistence farmers' productivity and sustainability with minimum use of bought-in supplies. Groups of farmers attended training courses, challenged to demonstrate what they learnt to other farmers in their own communities. Paul used this system in a number of different areas of Uganda and also introduced it in NW Tanzania under Rev Heavenlight Luoga's Farming Partners Initiative.

We were saddened to hear of Paul's sudden death in August (but heartened to hear that he'd been singing hymns in his hospital bed!). It's encouraging to report that his family has committed to continuing his work.

In UK, the trustees were poised to resume the programme of outreach at local Baptist Association events, farming shows and at Victoria station on world Earth Day – 22nd April (adopted as Operation Agri Day). Sadly, all were cancelled.

In the autumn some churches were able to have traditional harvest services using the usual resources which this year featured Paul Kyalimpa's work with farmers in Uganda plus the literacy programme with local women, arising from his wife's concern.

The charity kept in touch with supporters by means of the quarterly magazine '**Outreach Abroad**', a monthly email news update, four much appreciated 'webinars' and through social media.

As part of OA's 60th anniversary year, friends supported various sponsored events. These included our runner in the London Marathon, Paul Reddaway, who raised over £4000. My wife, Gill and I, commemorating our golden wedding, were very touched when friends helped contribute £3,500 for a water project in Nepal

The '**Presents with a Purpose**' scheme offering 'alternative gifts' continued to be popular, especially drawing close to Christmas. Cards, prepared individually by Malcolm Drummond, the charity's administrator, were usually despatched the same day they were ordered.

Under the circumstances the trustees were encouraged and grateful to God that gift income was sustained. Appreciation is expressed for the prayers and gifts, however large or small, received from churches and individual supporters which enable Operation Agri's work to continue.



1961–2021

Following the reductions in grants imposed at the start of the year, the trustees adopted a budget for the coming year 2021-22 which does not impose any cuts in the charity's support of its overseas partners, although sadly no significantly increased grants are possible. The needs of the world's poorest continue to be challenging.

The charity's trustees find it profitable to meet face-to-face occasionally but due to Covid restrictions this was possible on only one occasion this year (in September in London). Otherwise, they met electronically each month, three times primarily to transact business and the remaining occasions for prayer when they were often joined by an overseas partner for an extended report.

During the year the charity completed its adoption of a suite of formal policy statements. The charity is moving towards storage of its documents online.

Operation Agri as a Charitable Incorporated Organisation (CIO) was registered with the Charity Commission in April 2020 and the activities of the charity are being transferred to this new body, without any change in its aim – **'In the name of Jesus Christ to help some of the world's neediest people by means of long-term sustainable development'**.

Considerable work was done on an updated version of the charity's website which was almost ready to be brought on-line at the end of the year.

The trustees are grateful to several supporters who helped the charity professionally in different ways. Other services, e.g. design and printing, were purchased from individuals and companies who served the charity well through the year.

The charity is grateful to Malcolm Drummond, its part-time administrator who, working from home, has handled a variety of essential 'back-room' tasks as well as being the charity's public contact for many supporters.

The charity is continually examining all costs with a view to eliminating waste and keeping expenditure as low as possible without undermining its effectiveness. With this in mind, as much correspondence as possible with supporters is undertaken by email, while respecting those who prefer paper copies of receipts, etc. Most resources can be ordered on-line or downloaded from the web-site.

Last but not least, the chairman is very grateful to every trustee, all of whom are involved in the daily activities of the charity, spending valuable voluntary time to the benefit of Operation Agri and those whom the charity serves overseas.

The following summarise the various projects supported by the charity during the year and again I thank all the donors and supporters of Operation Agri who have been such an encouragement in yet another challenging year.

J.R.Ashley-Smith
Chairman

Projects



CMYC:
Christian Ministry
to Children &
Youth

GRANT of
£16,000



BANGLADESH

Duaripara Family Development Project supports 125 girls aged 3–13 who are currently, or potentially, at risk of sexual or commercial exploitation. The project does this by providing educational support for the girls who would otherwise struggle to get an education, teaches them life skills, and helps them to understand their rights. Additionally, the project works with the girls' families in the community, with, for example, health promotion activities, income generation, and by addressing domestic violence which is common in Duaripara.



Oasis India

GRANT of
£2,195



INDIA

The Community Development project serves the community of Bhaskar Nagar in Kalwa East and aims to equip residents with transformational skills and knowledge, focusing on education, health care, and community safety. It seeks to impact the lives of children and women who have been trafficked or who are at risk of trafficking; unemployed youth aged 18–25; and men who need support in gaining jobs, or healthcare. In all cases, priority is given to those living with a disability or living with HIV.



African
Pastors
Fellowship

GRANT of
£4,200



MALAWI

The Farming Training project was started in 2016, and extended in 2020, to complete the training. The project trains subsistence farmers to combat climate change and help improve food security. Some participants have been able to buy livestock with increased incomes, and offer food support to orphans, widows and other vulnerable people in their communities. The Community Trainers team has recently increased to 9, and enabled them to reach more people and increase training in agroforestry and business.



Oasis Global

GRANT of
£4,200



MOZAMBIQUE

The Commercial Farming Training Project in Manga Loforte, Beira, trains women in farming techniques including preparing land, crop diversification and conservation techniques. Women learn to grow vegetables like carrots, onions and garlic, from seeds on small plots of land next to their homes, and in turn train and support their neighbours. They are supported to set up small businesses, selling vegetables to improve family income. Women are also encouraged to join Savings Groups to afford better food and provide for their children's education. The women see improvements to their skills, income, confidence and self-esteem.



MDCS:
Multi-Purpose
Community
Development Service
via BMS

GRANTED
£23,650



NEPAL

The two Nepal projects share similar objectives. **CHEST** works in an area impacted by the 2015 earthquakes and **CHEP** is located in a remote location which until recently had no vehicle access. Both work by establishing and equipping Self Help Groups, mainly of women, a forum in which the community can learn new skills and knowledge. Protection and sustainability of the groups is secured by the formation and registration of local Co-operatives. The **CHEST** project includes hygiene, income generation, education, creation care and disaster preparedness.

The **CHEP** team provides training in agriculture, education and adult literacy classes.



AMOS:
A Ministry
of Sharing

GRANT of
£6,025



NICARAGUA

AMOS is primarily concerned with improving health in Nicaragua, one of the poorest countries in Latin America. It seeks to achieve this by building the capacity of Community-Based Primary Health Care. AMOS works in 6 regions of Nicaragua where their Health Promoters serve 25 communities. These fully trained volunteers are equipped with educational materials, medications, equipment and supplies to strengthen community health systems, and implement practices that improve physical, spiritual, and emotional well-being. There is a focus on maternal and child health.

Projects



LFTN:
Light for the
Nations

GRANT of
£5,504



PAKISTAN

In Pakistan, jobs that are considered 'unclean' are officially reserved for Christians. Light for the Nations provides skills training for poor women in the Lahore region of Pakistan, for mostly, (though not exclusively), Christians. One key service is providing dressmaking skills and literacy training for disadvantaged women. There is a huge market for clothing, so dressmaking skills are especially beneficial. With these they can work independently and help support their family. Each training course lasts 6 months, after which the trainees are able to read and write, handle their finances, and get gainful employment as dressmakers.



LEADS:
Lanka Evangelical
Alliance
Development
Service

GRANT of
£14,506



SRI LANKA

The project aims to increase household food security of resettled communities through sustainable mechanisms, and to improve child protection and child participation, including children's clubs. In particular in decision-making; enhanced opportunities for children and teachers for improved education in a safe environment; and strengthening families to generate agricultural income and improve nutrition. This involves improving access to water, developing women's self-help groups for savings, and facilitating training in agriculture and good nutrition.



FPI:
Farmers Pastors
Initiative
Emmanuel International
(Imarika)

GRANTED
£16,385



TANZANIA

IMARIKA: Community groups are formed and after initial workshops on self-reliance and village community banking, are offered training in two of the following skills: conservation agriculture, fuel efficient stoves making, afforestation, beekeeping or poultry keeping.

FPI IN KARAGWE: Provides training for farmers in sustainable farming techniques to improve crop yields in the face of climate change and low yields.



BUU:
(Sustainable Agriculture
Farming Initiatives and
WALP – Women's Literacy
project.)
SDKF: Setting Development
and Keeping the Foundation

UGANDA

SAFI: The purpose is to help rural subsistence farms become agro-businesses, by increasing yields through conservation agriculture, introducing better breeds, and decreasing reliance on expensive bought-in resources.

WALP: To teach illiterate women to read and write in Rutooro and to calculate, to enable them to access information so they can successfully run 'businesses'.

SKDF: Started in 2006 and has trained over 1,500 disadvantaged youths in Tailoring and Design, Hairdressing and latterly Motorcycle Mechanics.



**GRANTED
£17,808**



Total Income
Operation Agri BMM £93,342
Operation Agri (CIO) £69,451
a Total for Operation Agri £162,793
(consolidated)

Expenditure
£178,793
including total grants
to projects of
£110,474

References and administrative details

Additional points:

Operation Agri BMM establishes Operation Agri (CIO).

At a Trustees meeting on 28th January 2021 the Trustees approved the transfer of financial assets from Operation Agri BMM to Operation Agri (CIO) over a transitional period beginning with the transfer of £10,000. In due course Operation Agri BMM will be closed and Operation Agri (CIO) will continue the work of grant funding.

Trustees of Operation Agri BMM all became Trustees of Operation Agri (CIO)

- 1.1 The Charity’s name is:
Operation Agri BMM also known as Operation Agri and Outreach Abroad.
- 1.2 The Charity’s registration number is:
1189098
- 1.3 The address of the principal office of the Charity is:
361 Firs Lane, Palmers Green, London N13 5LX
Telephone: 0800 915 3201
email: admin@operationagri.org.uk
Website: www.operationagri.org.uk
- 1.4 The names of all those who were the Charity’s trustees on the date the report was approved are:
 - 1.4.1 Mr Russell Ashley-Smith London (Chair)
 - 1.4.2 Rev. Nigel Jones Purley (Secretary)
 - 1.4.3 Mr James Townsend Coulsdon (Treasurer)
 - 1.4.4 Mr Martin Butterworth Shipley (Overseas Secretary)
 - 1.4.5 Mrs Gillian Ashley-Smith London
 - 1.4.6 Mr Jeremy Clewett Plaistow
 - 1.4.7 Mr Stan Crees Wallington

- 1.4.8 Mr Julian Durbin Shrewsbury
- 1.4.9 Mrs Jane Hanger Coventry
- 1.4.10 Miss Marisa Rawlins London
- 1.4.11 It is noted that Rev. Dr. Malcolm Drummond attends most trustees meetings as the Administrator to take the minutes of meetings. He is a non-voting attendee.
- 1.5 The trustees’ status at the 2021 AGM and their terms of service:
 - 1.5.1 Mr Russell Ashley-Smith Chairman until 2023 AGM
 - 1.5.2 Mr Martin Butterworth Overseas Secretary until 2022 AGM
 - 1.5.3 Mr Stan Crees Continuing until 2022 AGM
 - 1.5.4 Rev Nigel Jones Secretary until 2024 AGM
 - 1.5.5 Mrs E. Jane Hanger Re-elected until 2023 AGM
 - 1.5.6 Mrs Gillian Ashley-Smith Continuing until 2024 AGM
 - 1.5.7 Mr Jeremy Clewett Continuing until 2024 AGM
 - 1.5.8 Mr James Townsend Treasurer until 2024 AGM
 - 1.5.9 Mr Julian Durbin Continuing until 2022 AGM
 - 1.5.10 Miss Marisa Rawlins Elected until 2023 AGM

- 1.7 According to the constitution there will be four officers, namely, Chairman, Secretary, Overseas Secretary, and Treasurer. They shall be elected at the AGM and will normally hold office for three years and be eligible for re-appointment. Although not officers the trustees have identified the need for a Deputy Chairman and Deputy Secretary. The Deputy Chairman is Nigel Jones. The Deputy Secretary role is not currently filled.
- 1.8 Trustees serving on the Donors Group are: Gillian Ashley-Smith, Russell Ashley Smith, Julian Durbin, Nigel Jones and James Townsend.
- 1.9 Trustees serving on the Grants Group are: Russell Ashley-Smith, Martin Butterworth Jeremy Clewett, Stan Crees, Jane Hanger, James Townsend and Marisa Rawlins
- 1.10 The Independent Examiners are:
The Rowley Partnership Ltd.,
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester LE19 1WP
- 1.11 The Bankers continue to be:
 - 1.11.1 Bank of Scotland
Direct Banking, Pentland House,
8 Lochside Avenue
Edinburgh EH12 9DJ
 - 1.11.2 The Co-operative Bank plc
PO Box 101, 1 Balloon Street
Manchester M60 4EP
- 1.12 Two banks are maintained to ensure that Operation Agri will be able to take full benefit of the UK Government's scheme to protect depositors in the case of banks suffering insolvency or a severe decline in market confidence. Having two separate banks enables Operation Agri to retain all its funds

within the UK Government's nominated level of support.

2.1. ACCOUNTING

The Trustees present their report with the financial statements of the Charity for the year ended 31st October 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

2.2. REPORTING

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

2.3 BEGINNINGS

Operation Agri BMM began as a subsidiary of the registered Charity Baptist Men's Movement (BMM) in March 1961 and became an independent registered Charity in April 1998.

2.4 COMPLIANCE

The Trustees have had regard to the Charity Commission's guidance on public benefit. The Trustees rigorously ensure that any project supported by Operation Agri is in line with the Charity's objects and aims and complies with the Charity Commission's general guidance on the prevention and relief of poverty for the public benefit.

2.5. GOVERNING DOCUMENT

Administrative details

The Charity is governed by Constitution, adopted on 17 April 2020.

2.6 DEVELOPMENT

The Charity insists that, where grants are made, they are used to help the poorest, or most disadvantaged, people in the community. Considerable emphasis is placed on projects being underpinned by two criteria: that the project is 'owned' by the local people, and, if possible, has the capacity to become a self-funding and an ongoing activity. Operation Agri aims to help people improve their situation in such a way that they can experience achievement and become able to maintain the progress attained. Where a project can reasonably be expected to move towards at least a degree of self-sufficiency, Operation Agri's policy is to provide a grant that reduces year by year unless that would harm the project in any way.

2.7 COMPASSION

The Charity does not usually meet the personal support needs of expatriate workers although, in several projects, we help to support local workers. Some of the churches and bodies with whom we work are partners with BMS World Mission (BMS). Operation Agri's over-riding aim is that, by experiencing, or witnessing, the love of Christ in action, people may learn of the all-embracing compassion of God our Father and the means of salvation through Jesus Christ. Operation Agri trustees and BMS staff meet formally once per year but communicate frequently on project matters.

2.8 PARTNERS and Partnerships

The Charity does not employ any overseas workers.

A number of the development projects financed through O.A. are managed by experienced Christian-led overseas partners who have the same aims as OA and to whom we express our appreciation for their effective working relationships. We continue to communicate with

them for grant making purposes as well as for prayer requests.

2.8.1 Current Project Partners:

Bangladesh:	CMCY – Christian Ministry to Children & Youth
India:	Oasis India
Malawi:	African Pastors Fellowship
Mozambique:	Oasis Global
Nepal:	MCDS – Multi-Purpose Community Development Service via BMS
Nicaragua:	AMOS – A Ministry of Sharing
Pakistan:	LFTN – Light for the Nations
Sri-Lanka:	LEADS – Lanka Evangelical Alliance Development Service
Tanzania:	FPI – Farmers Pastors Initiative Emmanuel International (Imarika)
Uganda:	BUU – Baptist Union of Uganda (Sustainable Agriculture Farming Initiatives and WALP – Women's Literacy project.) SDKF – Setting Development and Keeping the Foundation

2.9 MAGAZINE

Partners are frequently asked to contribute articles for the magazine Outreach Abroad. Their pieces are always insightful into the ways the teams work and the results they achieve. Particularly welcome are the personal testimonies from people and families who have been enabled to move out poverty and given hope.

2.10 PRAISE

Operation Agri has maintained its mission despite ongoing financial pressures especially with the uncertainty that remains around the UK leaving the European Union (commonly called BREXIT). However, the COVID-19 pandemic has significantly

reduced income and, hence, projected grants for the year 2020-21. Operation Agri continues to make grants, in line with commitments, in local currency so that partners do not suffer from fluctuations in the value of the GBP.

2.11 60th Anniversary

We give thanks that through sixty years Operation Agri has been able to support millions of people in families and communities; lifting many of them from poverty to surplus farming and giving countless others, skills for a meaningful future. This year the trustees publicised the 60th anniversary including a map of the projects, both of which were published in January 2021.

2.12 PROJECTS

This year grants, totalling £110,474 were given to support fifteen projects in ten countries across 3 continents: the sums involved ranged from £1,770–£20,000.

2.13 DONATIONS

Like many charities, Operation Agri is still affected by economic uncertainty, rises in the cost of living and low interest rates.

2.14. CONTROLS

By maintaining tight control on expenditure and management of activities Operation Agri has kept grants at the highest possible level and has been able to support on-going and new projects. We believe our aim of attacking the basic causes of poverty in countries in the developing world continues to be achieved. The income to grant ratio is as high as possible.

2.15. PERFORMANCE

The Trustees have ensured that the Charity has, at all times, through the year, operated wholly in accord with its Objects as identified in its Constitution.

2.16 PROJECTS

The Trustees have continued with their established practices when assessing applications for grants towards the support of projects. The Charity is well

served by a panel of appropriately experienced people who assist in appraising applications and evaluating subsequent reports. Their scrutiny of an initial proposal identifies areas for clarification or further explanation. Consideration is then given to the need for good local management of and the ability of Operation Agri to monitor the work through the lifetime of any grant, where again the assessor's input on the ongoing reports is very valuable. Careful scrutiny is particularly significant when a proposed project is in a country in which we are not currently active. A project usually needs to be in the hands of an established church or registered organisation and not an individual. The Charity requires regular narrative reports and audited accounts for each grant made.

2.17 APPEAL

The annual appeal for 2020/21 was 'Go for Growth in Uganda'. Operation Agri is expressing Christian Love in Action by training farmers, and supporting livelihoods and communities.

2.18 PLANS

The Trustees remain committed to pursuing the aims and objectives of the Charity by maintaining existing partnerships and seeking other opportunities for partnership. As in previous years they will continue to further develop and strengthen the established network of supporters and seek a strategic broadening of the present supporter base.

2.19 STATUS

This new charity with the status of Charitable Incorporated Organisation (Foundation type) was granted by the Charity Commission in April 2020. Having established bank accounts in the new name – 'Operation Agri' (without 'BMM') and new charity number, the situation was publicised and transition commenced. A separate Annual Report is produced for the new CIO charity.

2.20 ORGANISATION

Operation Agri maintains its organisation structure

Administrative details

of having two groups. Trustees are normally assigned to either the Grants Group or the Donors Group for day to day working. The normal exception being that the Chair and the Treasurer are assigned to both groups. The Grants Group has, as its main aim, the consideration of project bids through to ongoing analysis of reports. The Donors Group focuses on the income and the administrative matters of running the Charity.

2.21 COMMUNICATION

Much of the business of Operation Agri is undertaken via conference calls to reduce the expense in time and cost associated with travelling to meetings and the booking of venues. However, the trustees believe that face-to-face meetings aid communication and fellowship and one such meeting was possible in September. The Trustees of Operation Agri BMM, having taken guidance from the Charity Commission, decided to hold the 21st Annual General Meeting online using Microsoft Teams, recorded that decision in the minutes of one of its previous meetings, and advertised the same in Outreach Abroad, on the website and in emails. Everyone who asked for access to the meeting was granted a Teams invitation and was able to attend.

2.22 TECHNOLOGY

Black Owl continues to support the website and has enabled the trustees to make good use of Office 365, now Microsoft 365.

2.23 FRAUD There is no evidence of any fraudulent activity with all transactions being properly accounted.

2.24 REPORTING

The Trustees are not aware of anything else which would have required a report to the Charity Commission.

2.25 RESERVES

The trustees confirm that the Charity has a reserves policy adequate to meet unplanned expenditure – a minimum reserve of £20,000 across both Operation Agri BMM & Operation Agri CIO has been identified. The reduced amount from previous years is a direct result of ending our commitment to the Baptist Union Pension Scheme.

2.26 SAFEGUARDING

The Charity does have a safeguarding policy relating to work with children or vulnerable adults although none of the Charity’s trustees, nor its administrator, work with any such people. During the year, the Overseas Secretary continued to work with our partners to develop a policy relating to the work they do with children and vulnerable adults overseas.

2.27 DATABASE

The Charity maintains a database of supporters which is regarded as confidential and maintained in accordance with current UK legislation.

Approved by the Trustees on
and signed on behalf of the Trustees of Operation Agri BMM by:

N.Jones Secretary

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021

Income and endowments from:	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations and legacies	4	47,235	7,130	54,365	-	-	-
<i>Charitable activities:</i>							-
Tanzania 'Time for Trees'		168	-	168	-	-	-
Uganda 'Go for Growth'		14,918	-	14,918	-	-	-
Total Income and Endowments		62,321	7,130	69,451	0	0	0
Expenditure on:							
Support costs	5	1,500	-	1,500	-	-	-
Total Expenditure		1,500	0	1,500	0	0	0
Net income / (expenditure)		60,821	7,130	67,951	0	0	0
Net Movement in Funds		60,821	7,130	67,951	0	0	0
Total funds brought forward		0	-	0	-	-	-
Total funds carried forward		60,821	7,130	67,951	0	0	0

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Operation Agri CIO

BALANCE SHEET AS AT 31st OCTOBER 2021

		2021	2020
	Note	£	£
Current Assets:			
Debtors (Gift Aid)	6	4,805	
Cash at bank and in hand		64,646	0
		<u>69,451</u>	<u></u>
Creditors:			
Amounts falling due within one year	7	1,500	0
		<u>67,951</u>	<u></u>
Net Current Assets		<u>67,951</u>	<u></u>
Net Assets		<u><u>67,951</u></u>	<u><u>0</u></u>
Funds:			
Unrestricted	8	60,821	0
Restricted	9	7,130	0
Total Funds		<u><u>67,951</u></u>	<u><u>0</u></u>

The financial statements were approved by the Trustees on

Russell Ashley-Smith
Chairman

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2021

Operation Agri (CIO) was established on 17th April 2020 and subsequently Operation Agri BMM Reg. 1069349 has been transferring donors, assets and expenditure through Operation Agri (CIO) Reg. 1189098.

1.1 BASIS OF PREPARING THE FINANCIAL STATEMENTS

Operation Agri (CIO) is an incorporated charity registered in England and Wales. The address of the charity is given in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports)

Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 INCOME RECOGNITION

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

1.4 RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of charitable activities are allocated, inclusive of VAT, to direct expenditure categories as incurred, in the period to which they relate.

Operation Agri CIO

Grants made to overseas projects are included in expenditure when the grant has been both approved by the Trustees and acknowledged by the recipient project. Grants that are approved but not yet acknowledged are not included in the accounts.

Support costs are accounted for on an accrual basis. These costs comprise expenditure incurred in the running of the charity itself as an organisation. It is not considered practical to apportion the costs to the various projects, nor is it considered to be a useful analysis as the projects are run by other charities overseas, while the support costs are incurred in the UK.

Fundraising costs are those incurred in seeking voluntary contributions and donations.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity.

1.5 TAXATION

The Trust is registered as a charity and is not liable to taxation.

1.6 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash in hand and cash on deposit.

1.7 DEBTORS AND CREDITORS RECEIVABLE/ PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2021

Note 2 Net Incoming Resources

	2021	2020
This is stated after charging:		
Independent examiner's fee	1,500	0
	0	0

Note 3 Trustees Remuneration and transactions

No trustees received remuneration expenses during the year (2020 - Nil)

Note 4 Donations and legacies

	Unrestricted Fund £	Restricted Funds £	Total Funds 2021 £	Unrestricted Fund £	Restricted Funds £	Total Funds 2020 £
O.A. Partners donations	16,313	7,130	23,443	-	-	-
Other donations	26,105	-	26,105	-	-	-
Legacies received	12	-	12	-	-	-
Tax reimbursed	4,805	-	4,805	-	-	-
	47,235	7,130	54,365	0	0	0

Note 5 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Independent examiner's fee	1,500	-	1,500	-	-	0
	-	-	-	-	-	-
	1,500	-	1,500	0	0	0

Operation Agri CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2021

Note 6 Debtors

	2021	2020
	£	£
Income tax recoverable	4,805	0
	<u>4,805</u>	<u>0</u>

Note 7 Creditors

	2021	2020
	£	£
Accruals (Independent examiner fees)	1,500	0
	<u>1,500</u>	<u>0</u>

Note 8 Unrestricted Funds

	General Fund	General Fund
	2021	2020
	£	£
Balance at 1st November 2020	0	0
Net income / (expenditure) for the year	60,821	0
Balance C/Fwd at 31st October 2021	<u>60,821</u>	<u>0</u>

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Note 9 Restricted Funds

	2021	2020
	£	£
Balance at 1st November 2020	0	0
Net income 2021	7,130	0
Expended 2021	0	0
Restricted Funds C/Fwd at 31st October 2021	<u>7,130</u>	<u>0</u>

Note 10 Analysis of Net Assets between Funds

	Net current Assets	Net current Assets
	2021	2020
	£	£
Restricted Funds	7,130	0
Unrestricted Funds	60,821	0
	<u>67,951</u>	<u>0</u>

Note 11 Controlling Party

The charity is run by the board of Trustees: There is no ultimate controlling party.

Note 12 Related Party Disclosures

During the year £7,869.14 (2020: £0.00) of donations were received without conditions from the trustees.

Independent Examiner's Report



Independent Examiner's Report to the Trustees of Operation Agri CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2021 which are set out on pages 15 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Radford FCA
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP