

NEWT Accounts 2023-24

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Trustees Annual Report

Things are finally taking shape and progress is being made towards being able to launch properly. We have secured a 2nd lease this year for a secure compound that will become our HQ and stores for tools and materials. This compound is very overgrown and needs much tidying before we can use it, so we have started purchasing tools. We have bought a range of battery powered landscaping tools including pole saw, hedge trimmer, 2 chain saws, a strimmer/brush cutter and mini chain saw. We have also bought enough garden hand tools and safety wear for a volunteer working party of 20. These tools should be adequate for all our tool needs in the foreseeable future. A very good discount was negotiated on the power tools saving us over £1,000.

The tools purchase has made a significant dent in our cash reserves but we were unable to get started without it. The cash remaining is sandboxed to cover running costs only and no further capital purchases can be made until more funding has been received. We have reduced the amount held to cover future insurance costs to 2 years as we will almost inevitably have more funding in place by then and if we really couldn't cover the costs we could always surrender the lease. Realistically I would end up paying the insurance myself than surrender the lease. But strictly speaking the charity has not got a committed liability for the many years of insurance that we had previously held back out of an abundance of caution.

At the end of the year the 3rd and final lease agreement is expected to arrive any time soon. Our landlord has also pledged £500,000 for the building of NEWT ponds and other habitat and public access improvements. Those funds will not be released until a design has been made and ecologists are already doing baseline wildlife surveys as the first stage of that. Our landlord is paying for the surveys so no costs will be incurred by us. That lease covers the 37 acre site and that is what will allow us to attract grant funding. So no significant income has been sought yet until that final lease has been completed. At the time of writing this in June, that lease has now completed, so the year ahead should be much more exciting as we can apply for proper grant funding on the basis of actually having a nature reserve.

Rich Harrison

Profit and Loss Account

HSBC Credits	£499.16
HSBC Debits	-£5,380.82
HSBC Total	-£4,881.66
PayPal Credits	£39.20
PayPal Debits	£0.00
PayPal Total	£39.20
Total In	£538.36
Total Out	-£5,380.82
Total	-£4,842.46

Balance Sheet

Cash	
HSBC balance brought forward	6797.76
Paypal balance brought forward	£9.19
Balance brought forward	£6,806.95
Cash this period	£538.36
Expenditure this period	-£5,380.82
Year ending cash	£1,964.49
Assets	
Cash	£1,964.49
Total Assets	£1,964.49
Liabilities	
Public liability insurance (committed for 2 years at circa £500 per year)	£1,000.00
Total Liabilities	£1,000.00
Balance	
	£964.49