

RHINO TEARS JEWELLERY CIO

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 6TH APRIL 2023 TO 5TH APRIL 2024

RHINO TEARS JEWELLERY CIO
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FOR THE YEAR ENDED 5TH APRIL 2024

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RHINO TEARS JEWELLERY CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2024

The trustees present their report with the financial statements of the charity for the period ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are the advancement for the benefit of the public the conservation, protection and improvement of the physical and natural environment and for the benefit of the public to the advancement of animal welfare, with a particular emphasis on the conservation of, suppression of cruelty and promotion of kindness to rhino species anywhere in the world.

To meet these aims, the CIO raises funds by making and selling jewellery; in future it aims to raise funds from donations. The charity makes donations to rhino protection bodies in furtherance of its objects.

ACHIEVEMENTS AND PERFORMANCE

During the year the CIO was able to make donations to rhino protection bodies from the profits and sale of jewellery.

FINANCIAL REVIEW

The Trustees had income of £23,731 and expenditure of £23,201; reserves at 5th April 2024 were £2,148.

The trustees consider the financial position to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The CIO is governed by the Constitution; any new trustee must be appointed by a Resolution proposed at a meeting of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1189096

Principal address
Great Studgates
Balcombe
Nr Haywards Heath
West Sussex
RH17 6RB

RHINO TEARS JEWELLERY CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2024 (cont'd)

REFERENCE AND ADMINISTRATIVE DETAILS (cont'd)

Trustees

Sarah Cobden-Ramsay
Roger Cobden-Ramsay

Approved by order of the Board of Trustees on 22nd January 2025 and signed on its behalf by:

.....

Sarah Cobden-Ramsay - Trustee

RHINO TEARS JEWELLERY CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 6TH APRIL 2023 TO 5TH APRIL 2024

	Note	Unrestricted funds 2024 £	Unrestricted funds 2023 £
RECEIPTS			
Donations		-	45
Sale of jewellery		23,731	25,106
		<hr/>	<hr/>
TOTAL RECEIPTS		23,731	25,151
		<hr/>	<hr/>
PAYMENTS			
Cost of jewellery and associated costs	3	18,041	17,371
Donations		5,160	10,844
		<hr/>	<hr/>
TOTAL PAYMENTS		23,201	28,215
		<hr/>	<hr/>
NET RECEIPTS/(EXPENDITURE)		530	(3,064)
		=====	=====

RHINO TEARS JEWELLERY CIO

BALANCE SHEET

AS AT 5TH APRIL 2024

	Note	Unrestricted funds 2024 £	Unrestricted funds 2023 £
CURRENT ASSETS			
Cash at bank and in hand		3,942	3,412
		<hr/>	<hr/>
		3,942	3,412
CREDITORS: amounts falling due within one year	4	(1,794)	(1,794)
		<hr/>	<hr/>
NET ASSETS		2,148	1,618
		=====	=====
FUNDS			
Unrestricted fund		2,148	1,618
Restricted funds		-	-
		<hr/>	<hr/>
TOTAL FUNDS		2,148	1,618
		=====	=====

The financial statements were approved by the trustees on 22nd January 2025 and signed on their behalf by:

S Cobden-Ramsay - Trustee

The notes on pages 6 form part of these financial statements

RHINO TEARS JEWELLERY CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH APRIL 2023 TO 5TH APRIL 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) , Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income and expenditure is recorded on a receipts and payments basis.

1.2 Taxation

The charity is exempt from tax on its charitable activities.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Trustees' Remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 5th April 2024.

3. Payments Analysis

	2024	2023
Cost of jewellery	15,440	12,723
Professional fees	600	1,190
Postage	1,057	1,281
Charges	845	1,357
Other administration	99	820
	<hr/>	<hr/>
	£18,041	£17,371
	=====	=====

4. Creditors – Amounts falling due within one year

Other creditors – owed to Trustee	£1,794	£1,794
	=====	=====

5. Related party transactions

There were no related party transactions for the period to 5th April 2024.