

Charity registration number 1189067

Company registration number 12064936 (England and Wales)

**THE HIVE PORTSMOUTH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE HIVE PORTSMOUTH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rory Massey	
	Sandra Bramley	
	Rev Robert White	
	Nicola Youern	
	Catherine Longhurst	
	Eleanor Snookes	(Appointed 24 June 2024)
	Ian Morris	(Appointed 9 April 2025)
<b>Secretary</b>	Lorna Reavley	
<b>Charity number</b>	1189067	
<b>Company number</b>	12064936	
<b>Registered office</b>	Lower Ground Floor Central Library Guildhall Square Hampshire Portsmouth PO1 2DX	
<b>Independent examiner</b>	David Knight FCA CTA Carpenter Box Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
<b>Bankers</b>	Barclays Bank Plc 107 Commercial Road Portsmouth Hampshire PO1 1BT	

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# THE HIVE PORTSMOUTH

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## **TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects, as set out in the Articles of Association, are:

- To relieve poverty, to advance education, and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances; and/or
- To develop the capacity and skills of the members of communities in Portsmouth, Hampshire and the surrounding areas that are socially or socially and economically disadvantaged in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The main activities undertaken by the HIVE to carry out its charitable purposes for the public benefit include:


- Promoting partnerships, working and networking with others to make the best use of information and resources available for the benefit of the city.
- Providing specialist advice to people considering starting up a social enterprise, those with ideas which could turn into a social enterprise and those currently running one.
- Supporting small groups and organisations within Portsmouth by providing mentoring, support with bid applications, training, advice and facilitating events.
- Developing and maintaining online digital offer which includes its website, directory of services and a customer relationship management database.
- Providing information and advice to guide people to the right support at the right time.
- Providing space for many agencies to host clients and provide specialist advice and support around a myriad of issues including debt, social isolation, mental health support, disabilities, employment, substancemisuse and domestic violence.
- Promoting and increasing the impact of volunteering and social action within Portsmouth.
- Identifying gaps or needs in the Portsmouth area and sharing the information with a range of partners.
- Facilitating early intervention and reducing demand on traditional services, by supporting people at an early stage when needed and offering alternative choices which help people to help themselves and others.


The HIVE Portsmouth is in the unique position of being able to quickly mobilise and disseminate charitable monies to those in need across the city. As part of our community responsibility and governance the Trustees have agreed a Grant Awarding Policy which sets out how any funds received by HIVE Portsmouth for onward grant making are awarded. Grants awarded support the resilience of the VCSE sector in Portsmouth, address gaps in provision and improve the health and wellbeing of our residents.

The trustees confirm that they have had due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

## Achievements and performance

The Trustees agreed the new strategic direction of the HIVE Portsmouth with refreshed goals after extensive co-production with strategic partners and the VCSE sector. Our year one objectives were agreed in August for the three main strategic areas and the enabling strategic areas of focus.

 <b>As a charity rooted in the city, we bring people together to build a happier, healthier and more connected city.</b>		
<b>We work with people</b>  <b>Current Projects:</b> <ul style="list-style-type: none"> <li>• Helpdesk support &amp; Uniform Share</li> <li>• Volunteering</li> <li>• Cost of Living Support &amp; Pantries</li> <li>• Digital Inclusion</li> <li>• DAG</li> </ul> <b>Strategic Focus</b> <i>Co-produce community hubs within localities aiming to provide access to information, support and services</i>	<b>We work with the VCSE sector</b>  <b>Current Projects:</b> <ul style="list-style-type: none"> <li>• Support &amp; Networking</li> <li>• Training and development</li> <li>• Funding support &amp; Lottery</li> <li>• CYP Project</li> <li>• Hubs</li> <li>• Chaucer House Project</li> </ul> <b>Strategic Focus</b> <i>Co-develop a network of VCSE Alliances focused on the issues of importance to the VCSE</i>	<b>We work in partnership</b>  <b>Current Projects:</b> <ul style="list-style-type: none"> <li>• Community Mental Health</li> <li>• Wellbeing Collective</li> <li>• HDRC &amp; Solent Community research</li> <li>• Warmth on prescription</li> </ul> <b>Strategic Focus</b> <i>Work towards and co-produce projects around an agreed set of city HWB priorities</i>
<b>Data &amp; Insight:</b> Community research & HDRC, Sector Insight and Impact, Directory of services, CRM		
<b>Communication</b> Improved communication flow, Performance Reports Hubs marketing		
<b>Funding &amp; Financial Sustainability</b> Ongoing BCF funding, Management and Grant charges and financial sustainability strategy		

 <b>Year 1 objectives:</b>		
<b>We work with people</b>  <b>Strategic Focus:</b> <ul style="list-style-type: none"> <li>• Community / Locality Hub development</li> </ul> <b>Objectives:</b> <ul style="list-style-type: none"> <li>• Develop strong relationships and networks with the people we work with and seek to support</li> <li>• Produce a map across the city of who is engaged and key people in local communities</li> <li>• Continue to develop the Portsea and Fratton hubs</li> <li>• Identify 2 further areas where locality hubs are wanted: Paulsgrove, Hilsea or Landport</li> <li>• Develop Volunteering Passport</li> </ul>	<b>We work with the VCSE sector</b>  <b>Strategic Focus</b> <ul style="list-style-type: none"> <li>• Alliance development</li> <li>• Improved advocacy of VCSE</li> <li>• Impact and Value of VCSE</li> </ul> <b>Objectives:</b> <ul style="list-style-type: none"> <li>• Establish a Strategic Health &amp; Wellbeing Alliance</li> <li>• Maintain and deepen the Mental Health &amp; Children &amp; Young People's Alliance</li> <li>• Test two further Alliances for Youth and Disability with sector</li> <li>• Develop the collaboration in Chaucer House development-testing the model of HIVE as a 'holder of resource' and facilitator with delivery provided by others</li> </ul>	<b>We work in partnership</b>  <b>Strategic Focus</b> <ul style="list-style-type: none"> <li>• Integrated Neighbourhood Teams</li> <li>• Community Front door</li> <li>• Gateway for funding</li> </ul> <b>Objectives</b> <ul style="list-style-type: none"> <li>• Establish HDRC to provide community led research and secure future funding (i.e. beyond development year)</li> <li>• Engage with and contribute to the development of PCC &amp; NHS neighbourhood models</li> <li>• Co-ordinate and develop delivery of the Wellbeing service &amp; test HIVE as commissioner role</li> </ul>



Underpinning strategies year 1 objectives	
<b>Data &amp; Insight:</b>	<ul style="list-style-type: none"> <li>• Develop the CRM and data insight capabilities</li> <li>• Consider the best option for the next stage of the CRM</li> <li>• Investigate and test digital solutions that aid or enable VCSE Alliance co ordination and communications</li> <li>• Develop toolkit to measure impact and value of the sector</li> <li>• Use data collected to provide insight</li> </ul>
<b>Communication</b>	<ul style="list-style-type: none"> <li>• New Website updated and functioning</li> <li>• Align performance reporting to strategic aims, existing commitments with focus on insight and impact</li> <li>• Explore use of multi-media options for HIVE to routinely update &amp; talk about the work on these priorities</li> <li>• HUB marketing strategy</li> <li>• Celebrate HIVE's achievements more often</li> </ul>
<b>Funding &amp; Financial sustainability</b>	<ul style="list-style-type: none"> <li>• Agree ongoing ICP / BCF Infrastructure funding</li> <li>• Secure additional funding for the HUBS</li> <li>• Trial the Great South Run fundraising potential</li> <li>• Explore Corporate relationships via Victorious for potential sponsorships</li> <li>• Submit Funding bids– Garfield Weston and National Lottery</li> <li>• Secure ongoing Wellbeing Collective funding</li> <li>• Increase interest via investment of reserves</li> </ul>

Our Performance Report Structure was also reviewed and is being continually developed to ensure we are capturing the value and impact of the work that we do.

## We work with people

Our Strategic focus is to co-produce Community Hubs within localities providing access to information, support and guidance. As part of this ambition, a pop-up helpdesk was established in a Thursday in Paulsgrove running as part of the weekly community run Bathroom Bank. Conversations with partners in Health and Social Care are ongoing on how we can develop this model with our communities across the city and within our acute hospital to facilitate early intervention and reduce the demand on health and social care services.

## Volunteering

Together in HIVE Volunteer Bureau aim to promote and increase the impact of volunteering and social action within Portsmouth. Supporting, encouraging and coordinating volunteering across the city is one way we support the development of capacity and skills of the members of communities in Portsmouth that are socially or socially and economically disadvantaged in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The year saw 1056 volunteers placed in roles across the city giving a total of 3196 hours including 107 supporting the D-Day 80 celebration events which were televised across the world and other high profile community events in the city such as We Shine and the Iftar celebrations at the Guildhall. 21 School Readers volunteered in three local schools giving 68 hours and 20 Be There for Care volunteers, placed both in care homes and in the community supporting local residents, gave 367 hours.

HIVE Portsmouth routinely celebrates the positive contribution that volunteers make to the VCSE sector and city. As part of this commitment, research into the volunteer experience was undertaken during the year exploring the impact on the volunteer themselves in order to understand how volunteering impacts the wellbeing of volunteers as well as those they work with, to learn lessons about how VCSE organisations can get the best possible outcomes for everyone involved. Our report, published in December 2024, found that for most volunteers, seeing the impact the work they did and the difference it made for others had a significant impact on their own sense of worth and wellbeing. Volunteers highlighted how this boosted their emotional wellbeing, improved their self-confidence and reduced

isolation. People in particular drew a connection between these personal benefits and the opportunities volunteering offers to interact with others and be part of a larger community. Volunteers spoke of the social connections they gained and friendships established as a result of their volunteering as well as the opportunity to learn more about themselves, offered an opportunity to apply skills and knowledge and a sense of purpose for those who had retired or reduced their working hours as well as enabling the development of new skills and movement into paid employment. Two of our own volunteers who support the Volunteer Bureau progressed onto paid employment as a result of the skills and experience gained in their volunteer roles with the HIVE Portsmouth.

Our volunteer team organised 2 fayres across the year attended by multiple organisations across the sector and had 5 pop up events promoting volunteering in the city center. We introduced social events across the year to recognise the importance of our volunteers and create a sense of connection with each other. Our Inspiring Volunteer awards event in September received over 230 nominations and was attended by 200 people celebrating the impact that the volunteers have on our city. Our Xmas appeals saw 376 gifts donated to Sophie's Legacy which distributed these to children in hospital, 272 gifts, 4,478 Xmas cards and 127 decorations donated to care home residents, and we hosted three days of Christmas Wrapping stalls in a local shopping center as a new fundraising initiative in the run up to Christmas.

We continued to support the development of the Disabilities Advice Group in the city and their social action to address the issues around transport, employment and access to health services.

### **Cost of Living Support**

HIVE Portsmouth works to support residents who may be struggling financially or facing hardship through a range of initiatives including our Helpdesks, Uniform Share Store, support for local food pantries and our digital inclusion project.

Our community Helpdesk and online directory of services facilitates early intervention and aims to reduce demand on traditional services, by supporting people at an early stage. Providing information and advice to guide people to the right support at the right time and offering alternative choices which help people to help themselves and others. In total, we supported 13,131 enquiries through the helpdesk which equates to an average of 52 enquiries every working day. The information captured through the Helpdesk supports our aim to identify gaps or needs in the Portsmouth area.

We continue to maintain the online directory of services for the city which is utilized by both residents and professionals across the city. We are in the process of reviewing the functionality of the directory and CRM in order to develop that in line with our strategic ambitions.

The Helpdesk also operates the Uniform Share Store which is one way we seek to relieve poverty, to advance education, and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances. Free school uniform is available to any child in the city and in this year, 1126 families benefitted from this service which also encourages sustainable practice and re-cycling of our resources.

Part of our cost of living focused work is to support community groups to set up pantries or larders in their local areas to provide access to affordable food, reduce food insecurity across the city and address the wider determinants of health inequalities. HIVE Portsmouth provide mentoring, support with funding bid applications, training and advice to these 10 groups and are still working to establish 2 more across the city in areas of need. Food banks and pantries in the city are seeing levels of need significantly increase, with many spending significant portions of their own financial resources on the shortfall from income and funding. In response to this, HIVE Portsmouth is exploring an overarching strategy to guide the necessary actions across the city to address food insecurity experienced by our residents working in partnership with UK Harvest, a well-established food rescue and education charity. This process will



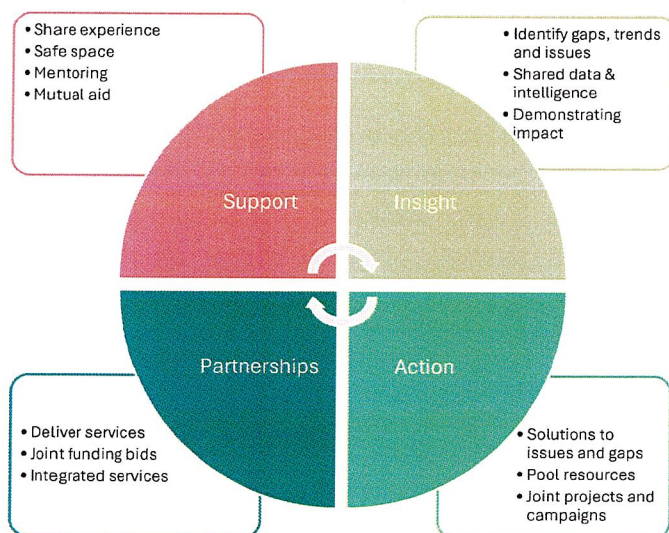
continue during 25/26 and will bring together organisations, residents and local communities to understand the issues and implement a plan for the longer-term aim of having sustainable food security in the City, focusing initially on services supporting residents in financial hardship with food.

### Digital Inclusion

The ability to get online, access vital services and keep social connections is at the heart of our Digital Inclusion project. This year 93 people in were supported with digital skills and 4 drop-in sessions were run in conjunction with GP surgeries and Libraries in order to support residents to access the NHS app to proactively manage their health and wellbeing. Our partnership with the Society of St. James to tackle data poverty within our homeless and rough sleeping residents resulted in 36 data sims being distributed. This initiative provides an invaluable safety net for homeless, vulnerable individuals in terms of contact with health, social care and housing services and also provides a means for individuals to stay in contact with friend and family which reduces isolation and supports good mental health. Access to digital devices in the community was also expanded by providing iPads to both Community Kettle and Fratton Together.

### We work with the VCSE Sector

Our strategic focus is to Co-develop a network of VCSE Alliances focused on the issues of importance to the VCSE. Promoting partnerships, working and networking with others to make the best use of information and resources available for the benefit of the city is key in this work. During this year, we conducted extensive consultation and co-production with the VCSE sector which established a strong desire to establish a network of alliances with four functions:



During the year we established and agreed to facilitate the first of these Alliances – the Community Wellbeing Alliance with a defined mission: *We aim to build the collective strength and voice of the VCSE, thrive together as allies and work together to benefit the communities we serve in Portsmouth.* The Community Wellbeing Alliance has agreed the year 1 workplan which HIVE will facilitate in the coming year. A key focus in this workplan is to build the capacity and skills in the VCSE sector to demonstrate the value of the work and in partnership with Co-Lab, part of the Hampshire and IOW Healthcare NHS Trust's Academy of Research, a free training programme was delivered to enable organisations to have the tools and knowledge to measure impact.



### **VCSE Sector Support**

One of our core areas of activity is to support small groups and organisations within Portsmouth by providing mentoring, support with bid applications, training, advice and facilitating events and to provide specialist advice to people considering starting up a social enterprise, those with ideas which could turn into a social enterprise and those currently running one. Our team work to ensure that we have a strong, diverse and vibrant group of organisations ready to meet the needs of individuals and the community.

We continued to host our networking meetings and workshops to promoting partnerships and to make the best use of information and resources available for the benefit of the city and supported Enableability to facilitate a new over 25's social group enabling people with SEND to have fun and also evaluate the accessibility of various locations in the city.

We also focus on identifying gaps or needs in the Portsmouth area and sharing the information with a range of partners. We published the Sector Insight and Impact Report outlining the key challenges currently facing VCSE organisations: decreasing income, increasing demand for services, rising operational costs and cuts to funding. As a result of this, we have seen an increase in the requests for support with funding bids, in recruiting Trustees and with advice around governance and policy.

In order to providing space for organisations to host clients and provide their services around a myriad of issues we opened a second co-working hub in the north of the city which provided additional meeting spaces to work with clients and to network. The Hub in the south of the city continued to offer a vibrant co- working space which offers VCSE organisations a place to work, connect and learn.

### **Portsmouth Community Lottery**

HIVE Portsmouth continued to host the Portsmouth Lottery which supports 209 local good causes and distributed **£27,755.50** of funding to 34 different organisations to support the resilience of the VCSE sector in Portsmouth, address gaps in provision and improve the health and wellbeing of our residents. This year successful grants were made to:

Headway	£1,000.00
Personal Choice	£994.00
Sixth Portsmouth Guides	£940.00
Seekers Create	£1,000.00
Butterflies Bereavement	£1,000.00
Citizens Advice Bureau	£150.00
The You Trust/Advice Portsmouth	£890.00
Portsea Men's Shed	£1,000.00
Portsmouth Community Food Support	£1,000.00
Red Squirrel	£1,000.00
Beekeeping for Hope	£850.00
Share Portsmouth	£919.50
Portsmouth Pride Trust	£965.00
Friends Without Borders	£595.00

Word of Mouth World CIC	£800.00
Home Start Portsmouth	£500.00
Connors Toy Library	£1,000.00
The Lark Network	£800.00
Spark Community Space	£800.00
Portsmouth Women Alliance	£800.00
Portsmouth Cathedral Chapter	£800.00
Abilities for Life	£855.00
Portsmouth Parent Voice	£1,000.00
St Luke Memory Café	£500.00
Kurdish Home Portsmouth	£1,000.00
Freedom Fighters CIC	£1,000.00
Community kettle	£977.00
Portsmouth Gynae Cancer Support Group	£1,000.00
Shaping Portsmouth	£800.00
United Learning	£990.00
Paulsgrove Ark	£330.00
Endometriosis South Coast	£500.00
Parenting Network	£500.00
Politely Rebellious	£500.00

### **We work in partnership**

Our strategic focus is to work towards and co-produce projects around an agreed set of city health and wellbeing priorities.

The Wellbeing Collective project has a focus on facilitating early intervention and reducing demand on traditional services, by supporting people within the community to enabled service users to be live well at home and avoid readmission to hospital. We worked in partnership with British Red Cross, AgeUK Portsmouth and Good Gym to support 946 people receiving 471 new referrals in the year. The Collective has developed gateway access into VCSE and a community network, integrated with key admission avoidance teams and created a single point of access for healthcare providers.

The main focus for our Community Mental Health Transformation project was to co-produce an effective approach to measure the impact of the Portsmouth Mental Health Hub which was developed in phase one of the project with the lived experience network. This work will continue in the coming year. In addition, we supported:

- the introduction and implementation of the co-production model in in-patient adult mental health services in the city;
- Family wealth in the development of an online tool to support young people around emotional

- eating;
- and facilitated two “Food, Feelings and Facts” question and answer events in the city bringing together professionals, parents, carers and young people which received excellent feedback from all participants.

Alongside Portsmouth City Council and the University of Portsmouth, HIVE Portsmouth is a co-partner in the Health Determinants Research Collaborative (HDRC). HDRCs were created by NIHR to boost research capacity and capability within local government. They aim to further embed a culture of always using evidence when making decisions, building research awareness and skills in our teams and with community partners, and using research findings to understand how decisions impact on health and health outcomes.

During 2024, the project was in a development phase and key achievements were:

- Programme Board and Steering Group workshops established;
- HDRC principles co-developed with Steering Group;
- tri-partite Collaboration Agreement between PCC, UoP and HIVE signed;
- discovery research projects undertaken around early language learning environments & heat events in schools;
- links with the HDRC network and regional research landscape established.
- Manchester Metropolitan University successfully commissioned as evaluation partners.

The 6-month progress report was submitted in August 2024 and in November we were awarded the full five years of funding beginning in January 2025. We aim to support research that addresses complexity, is collaborative, and is grounded in the experience of our residents, particularly in communities that experience health inequalities.

### **Financial review**

In purely operation terms, there was an end-of-year deficit of £240,323 leaving our fund balance at £1,421,781 consisting of £881,070 restricted reserves (note 21) and £540,711 unrestricted reserves.

The Board of Trustees updated its Reserves Policy in 2023/24, taking into account future financial sustainability and revised goals and objectives and set the safe level of reserves as £160,285 based on 3 months operational expenditure in 2022/2023.

At 31 March 2025, HIVE Portsmouth held unrestricted (free) reserves totalling £540,711 at the year end, however, they have designated £379,497 of unrestricted funds for specific activity over the next few years which will provide a planned investment in activities currently funded through grants/restricted funds, including some staff roles, in order to continue beyond the grant date whilst alternative, ongoing sources of funding are pursued.

The level of unrestricted and undesignated funds at the end of the year is £161,214, which slightly exceeds the safe level of reserves.

HIVE Portsmouth would like to thank all grant awarding bodies and organisations who donated or awarded to HIVE Portsmouth during the financial year. Further details of these can be found in the notes to the accounts.

The ongoing support of the ICB and Portsmouth City Council, who support the HIVE Portsmouth with a significant gift in kind of staff and premises costs, is thankfully acknowledged, along with sincere appreciation to BAE Systems Ltd who awarded a major grant to HIVE Portsmouth for the purposes of securing accommodation to benefit the broader VCSE the first of which opened in June 2023.

The Trustees has assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Risk Management**

The Trustees examine the major strategic, business and operational risks faced by the HIVE Portsmouth and maintains a risk register which is reviewed regularly by the Risk & Control Committee and Trustee Board. Where appropriate, systems or procedures have been established to mitigate the risks faced and budgetary and internal risks have been minimised by the implementation of financial procedures which include authorisation limits. Policies and procedures are also in place to ensure compliance with health and safety, equality, diversity and other legislation and these are periodically reviewed to confirm they continue to meet the needs of the HIVE Portsmouth and are up to date with any changes to legislation.

### **Structure, governance and management.**

The charity is a company limited by guarantee, set up on 24 June 2019 and was registered as a charity on 15 April 2020 under the Memorandum and Articles of Association. The company is managed by the directors, who are also the trustees and who are elected and co-opted under the terms of The Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emma Johnson	(resigned June 24)
Rory Massey	
Sandra Bramley	
Mark Scarborough	(resigned November 2024)
Robert White	
Nicola Youern	
Catherine Longhurst	
Eleanor Snookes	(appointed June 24)
Ian Morris	(appointed April 25)

The Board periodically undertakes a skills review to ensure it has the right balance of skills, knowledge and experience. Trustee vacancies are advertised in local businesses, volunteer centres, community centres, libraries and similar outlets. Those expressing an interest are met by the Chair of the Board, given an overview of the organisation, a copy of the trustee role description, and encouraged to apply, using the application form.

Applications received are examined against the most recent skills audit and invited to submit their references and attend an interview. The Chair and another trustee conduct the interviews, and make recommendations to the Board, who review the recommendations and decide whether to ratify or reject. All new trustees are provided with an induction with the Chief Officer and given a pack including copies of the Articles of Association and Code of Conduct. Trustees are also encouraged to access



online training via the Getting on Board site.

### **Qualifying third party indemnity provisions**

The Articles of Association require one third of the trustees to retire each year, those longest in office retiring first. Retiring trustees are eligible for re-appointment. The Board considers any applications for re-appointments to ensure regular refreshing of the Board and the necessary balance of skills, commitment and experience.

### **Beneficial Interest**

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees has overall control of the charity and sets its strategic direction. The Board has a Chair, a Vice Chair, a Treasurer and a Company Secretary.

Board meetings are held at least 4 times a year but more often if required. An annual schedule of business is used to set the agendas for the Board meetings and a register of interests is maintained. Conflicts of interest form part of the agenda at every Board meeting. Members of the senior leadership team are in attendance at Board meetings but do not have voting rights.

In addition to the Board meetings, the trustees meet periodically to review the strategic direction and vision of the HIVE and there is an Annual General Meeting.

Lorna Reavley, Chief Officer, has been appointed by the trustees to manage the day-to-day operations of the HIVE Portsmouth. The Board has approved a Scheme of Delegation which sets out the decisions reserved for the Board to make and those delegated to the Chief Officer. The Chief Officer has delegated authority for operational matters.

### **Statement of trustee's responsibilities**

The trustees, who are also the directors of The HIVE Portsmouth for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any

material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees.



Rev Robert White  
Trustee

Date: .... 6.11.25

# THE HIVE PORTSMOUTH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HIVE PORTSMOUTH

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I report to the trustees on my examination of the financial statements of The HIVE Portsmouth (the charity) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Knight FCA CTA**

Carpenter Box  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 18/11/25

# THE HIVE PORTSMOUTH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	373,992	328,875	702,867	371,306	353,200	724,506
Charitable activities	4	19,483	-	19,483	5,520	-	5,520
Other trading activities	5	18,341	-	18,341	15,266	-	15,266
Investments	6	17,856	-	17,856	6	-	6
<b>Total income</b>		<b>429,672</b>	<b>328,875</b>	<b>758,547</b>	<b>392,098</b>	<b>353,200</b>	<b>745,298</b>
<b>Expenditure on:</b>							
Raising funds	7	703	-	703	-	-	-
Charitable activities	8	452,787	545,380	998,167	510,727	335,653	846,380
<b>Total expenditure</b>		<b>453,490</b>	<b>545,380</b>	<b>998,870</b>	<b>510,727</b>	<b>335,653</b>	<b>846,380</b>
<b>Net expenditure</b>		<b>(23,818)</b>	<b>(216,505)</b>	<b>(240,323)</b>	<b>(118,629)</b>	<b>17,547</b>	<b>(101,082)</b>
Transfers between funds	14	(26,200)	26,200	-	18,997	(18,997)	-
<b>Net movement in funds</b>		<b>(50,018)</b>	<b>(190,305)</b>	<b>(240,323)</b>	<b>(99,632)</b>	<b>(1,450)</b>	<b>(101,082)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024							
As originally reported		590,729	1,071,375	1,662,104	690,361	1,022,825	1,713,186
Prior year adjustment	15	-	-	-	-	50,000	50,000
As restated		590,729	1,071,375	1,662,104	690,361	1,072,825	1,763,186
<b>Fund balances at 31 March 2025</b>		<b>540,711</b>	<b>881,070</b>	<b>1,421,781</b>	<b>590,729</b>	<b>1,071,375</b>	<b>1,662,104</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# THE HIVE PORTSMOUTH

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Intangible assets	16		7,872		-
Tangible assets	17		35,316		28,996
			<u>43,188</u>		<u>28,996</u>
<b>Current assets</b>					
Debtors	18	17,086		164,520	
Cash at bank and in hand		1,404,342		1,501,612	
		<u>1,421,428</u>		<u>1,666,132</u>	
<b>Creditors: amounts falling due within one year</b>	19	42,835		33,024	
		<u>1,378,593</u>		<u>1,633,108</u>	
<b>Net current assets</b>					
			<u>1,421,781</u>		<u>1,662,104</u>
<b>Total assets less current liabilities</b>					
			<u>1,421,781</u>		<u>1,662,104</u>
<b>The funds of the charity</b>					
Restricted income funds	21	881,070		1,071,375	
Unrestricted funds	22	540,711		590,729	
		<u>1,421,781</u>		<u>1,662,104</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23.10.25



Rev Robert White  
Trustee

Company registration number 12064936 (England and Wales)

# THE HIVE PORTSMOUTH

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	26		(85,391)		(234,169)
<b>Investing activities</b>					
Purchase of intangible assets		(9,840)		-	
Purchase of tangible fixed assets		(19,895)		(1,086)	
Investment income received		17,856		6	
<b>Net cash used in investing activities</b>			(11,879)		(1,080)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(97,270)		(235,249)
Cash and cash equivalents at beginning of year			1,501,612		1,736,861
<b>Cash and cash equivalents at end of year</b>			1,404,342		1,501,612

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

The HIVE Portsmouth is a private company limited by guarantee incorporated in England and Wales. The registered office is Lower Ground Floor, Central Library, Guildhall Square, Hampshire, Portsmouth, PO1 2DX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Goods, facilities and services in kind are included at their estimated open market valuation.

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

All expenditure is dealt with on an accruals basis, and allocated to the appropriate heading in the financial statements.

Governance costs are those associated with constitutional and statutory requirements.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Digital system - website including customer relationship manager	5 year straight line
--	----------------------

##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 year straight line
Computers	3 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,307	471	10,778	11,208	-	11,208
Grants receivable	133,354	328,404	461,758	139,368	353,200	492,568
Donated goods and services	230,331	-	230,331	220,730	-	220,730
	<u>373,992</u>	<u>328,875</u>	<u>702,867</u>	<u>371,306</u>	<u>353,200</u>	<u>724,506</u>
<b>Donations and gifts</b>						
Sweet Projects	-	-	-	9,500	-	9,500
Lord Mayor	-	-	-	290	-	290
Other	10,307	471	10,778	1,418	-	1,418
	<u>10,307</u>	<u>471</u>	<u>10,778</u>	<u>11,208</u>	<u>-</u>	<u>11,208</u>
<b>Grants receivable for core activities</b>						
Portsmouth City Council/ NHS Portsmouth CCG	-	-	-	-	100,000	100,000
PCC Wellbeing	-	248,000	248,000	-	25,000	25,000
CYP	-	40,000	40,000	-	46,000	46,000
Vivid	-	6,250	6,250	-	-	-
PCC - Other	23,500	-	23,500	-	-	-
VCSE	-	-	-	-	30,000	30,000
Solent NHS Trust	-	-	-	-	50,000	50,000
PCC - HDRC	-	28,650	28,650	-	4,200	4,200
BAE	-	-	-	-	98,000	98,000
Infrastructure grant	109,854	-	109,854	109,418	-	109,418
Other	-	5,504	5,504	29,950	-	29,950
	<u>133,354</u>	<u>328,404</u>	<u>461,758</u>	<u>139,368</u>	<u>353,200</u>	<u>492,568</u>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 3 Income from donations and legacies

(Continued)

##### Donated goods and services

During the year various staff members were seconded from their employers to carry out work on behalf of the charity, and use of premises was also provided. In accordance with the charity's accounting policy the trustees estimate the value of these services to be £230,331 (2024 - £220,730).

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Sale of goods and hub income	19,483	5,520

#### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,790	-
Sponsorships and social lotteries	13,551	15,266
Other trading activities	18,341	15,266

#### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	17,856	6

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	703	-
	<u>703</u>	<u>-</u>

### 8 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Staff costs	484,323	451,334
Depreciation and amortisation	7,226	11,777
Operational resources	71,411	66,095
Volunteer & Radian PCOS	109	224
Building works (North and South Hub)	534	6,703
Pantry costs	9,127	7,726
Food Strategy consultancy	11,388	-
	<u>584,118</u>	<u>543,859</u>
Grant funding of activities (see note 9)	237,052	124,580
<b>Share of support and governance costs (see note 10)</b>		
Support	156,856	158,403
Governance	20,141	19,538
	<u>998,167</u>	<u>846,380</u>
<b>Analysis by fund</b>		
Unrestricted funds	452,787	510,727
Restricted funds	545,380	335,653
	<u>998,167</u>	<u>846,380</u>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 9 Grants payable

	2025 £	2024 £
Grants to institutions:		
British Red Cross - Wellbeing Collective	164,396	-
Aspex - Creative Families	10,000	-
PCC Discretionary	1,000	6,000
PPV	-	4,440
Partnership Foundation (various)	-	25,830
Portsmouth Community Lottery (various)	28,756	23,730
Fratton Together CIC - pantry	5,000	-
Motiv8 - Youth mental health	4,440	8,880
Shift - MOU	6,093	6,093
Age UK	5,000	10,000
The Good Gym	-	9,900
VCSE Hardship (various)	7,400	19,340
Enableability - Post 25 Co-production group	3,717	-
Aldingbourne Trust	-	10,367
Other	1,250	-
	<u>237,052</u>	<u>124,580</u>

### 10 Support costs allocated to activities

	2025 £	2024 £
Depreciation and amortisation	8,317	9,357
Printing, postage and stationery	268	213
Administration	3,064	10,383
IT Software and support	11,764	11,065
Subscriptions	1,410	956
Insurance	2,716	2,494
Bank charges	103	104
Advertising	5,681	5,123
Rates, cleaning and rent	123,532	124,196
Governance costs	20,142	14,050
	<u>176,997</u>	<u>177,941</u>
<b>Analysed between:</b>		
Charitable activities	<u>176,997</u>	<u>177,941</u>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Support costs allocated to activities

(Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Audit fees	-	2,425
Accountancy and Independent Examination fees	8,202	5,180
Legal and professional	11,940	6,445
	<u>20,142</u>	<u>14,050</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current and prior year. No trustees received any reimbursement of any out of pocket expenses during the current or prior year.

#### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>13</u>	<u>13</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	459,655	430,199
Social security costs	19,030	16,128
Other pension costs	5,638	5,007
	<u>484,323</u>	<u>451,334</u>

Included within wages and salaries are employment costs associated with staff donated by other organisations totalling £171,601 (2024:£162,000). The payroll for such staff remains with their substantive employer, therefore while the charity will recognise the costs of their employment, it does not include them within the employee numbers.

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>62,200</u>	<u>59,811</u>



# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 14 Transfers

The transfer between funds of £26,200 is made up of the following:-  
- £26,200 transferred to the Solent NHS restricted fund to correct the balance on this fund at 31 March 2025.

#### 15 Prior Year Adjustment

The financial statements include a prior year adjustment for the comparative period which was made to correct the restricted funds brought forward as at 1 April 2023.

#### 16 Intangible fixed assets

	Digital system - website including customer relationship manager £
<b>Cost</b>	
At 1 April 2024	41,250
Additions - separately acquired	9,840
	<hr/>
At 31 March 2025	51,090
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2024	41,250
Amortisation charged for the year	1,968
	<hr/>
At 31 March 2025	43,218
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	7,872
	<hr/> <hr/>
At 31 March 2024	-
	<hr/> <hr/>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Tangible fixed assets

	Leasehold improvements	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	35,270	29,837	65,107
Additions	17,309	2,586	19,895
At 31 March 2025	52,579	32,423	85,002
<b>Depreciation and impairment</b>			
At 1 April 2024	14,108	22,003	36,111
Depreciation charged in the year	5,258	8,317	13,575
At 31 March 2025	19,366	30,320	49,686
<b>Carrying amount</b>			
At 31 March 2025	33,213	2,103	35,316
At 31 March 2024	21,162	7,834	28,996

### 18 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	428	148,056
Other debtors	10,000	10,000
Prepayments and accrued income	6,658	6,464
	17,086	164,520

### 19 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		5,726	5,893
Deferred income	20	9,288	6,306
Other creditors		1,090	2,813
Accruals and deferred income		26,731	18,012
		42,835	33,024

### 20 Deferred income

	2025	2024
	£	£
Other deferred income	9,288	6,306

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 20 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	9,288	6,306
Movements in the year:		
Deferred income at 1 April 2024	6,306	98,000
Released from previous periods	(6,306)	(98,000)
Resources deferred in the year	9,288	6,306
Deferred income at 31 March 2025	9,288	6,306

Deferred income of £9,288 (2024: £6,306) is in relation to rents received and grant amounts received in advance.

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
CYP	54,978	40,000	(33,904)	-	61,074
Solent NHS	6,675	-	(29,425)	26,200	3,450
HDRC Project	-	17,450	(14,544)	-	2,906
National Lottery Community Fund - Innovation	10,180	-	-	-	10,180
Crisis grant, digital lending library & school uniform	4,034	141	(2,677)	-	1,498
Reconnecting Communities	500	-	-	-	500
PCC - Staff costs	78,042	-	-	-	78,042
Discretionary & household grants	38,168	-	(2,000)	-	36,168
Paulsgrove Ark	-	330	-	-	330
Portsea Activity	-	6,250	-	-	6,250
Community Larder	21,888	-	-	-	21,888
Infrastructure & Wellbeing checks	3,169	-	-	-	3,169
Bid writer	13,676	-	(12,788)	-	888
HDRC Development YR	1,750	11,200	(12,600)	-	350
Pandemic support	31,502	-	-	-	31,502
Supporting poverty strategies	30,000	-	(11,510)	-	18,490
HIVE Community Fund - Mental Health	146,652	-	(10,533)	-	136,119
HIWCF	2,881	-	-	-	2,881
BAE Systems	161,765	-	(94,302)	-	67,463
Portsmouth Disability Fund	404,553	5,504	(14,280)	(24,000)	371,777
Portsmouth Disability Fund designated	-	-	(23,497)	24,000	503
VCSE Hardship	10,660	-	(10,400)	-	260
PCC & NHS CCG	50,302	-	(46,572)	-	3,730
Wellbeing collective	-	248,000	(226,348)	-	21,652
	<u>1,071,375</u>	<u>328,875</u>	<u>(545,380)</u>	<u>26,200</u>	<u>881,070</u>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 21 Restricted funds

(Continued)

Previous year:	Restated At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
CYP	50,000	46,000	(41,022)	-	54,978
Solent NHS	-	50,000	(43,325)	-	6,675
Clean high street grant	7,205	-	-	(7,205)	-
National Lottery Community Fund - Innovation	21,247	-	-	(11,067)	10,180
Crisis grant, digital lending library & school uniform	11,605	-	(7,571)	-	4,034
Reconnecting Communities	500	-	-	-	500
PCC - Staff costs	78,042	-	-	-	78,042
Discretionary & household grants	44,168	-	(6,000)	-	38,168
Solent NHS Trust	5,802	-	(8,078)	2,276	-
Communications & Engagement Officer	14,848	-	(21,846)	6,998	-
Community Larder	21,888	-	-	-	21,888
Infrastructure & Wellbeing checks	-	25,000	(21,831)	-	3,169
Bid writer	16,186	-	(2,510)	-	13,676
HDRC Development YR	-	4,200	(2,450)	-	1,750
Pandemic support	58,632	-	(17,130)	(10,000)	31,502
Supporting poverty strategies	30,000	-	-	-	30,000
HIVE Community Fund - Mental Health	161,625	-	(14,973)	-	146,652
HIWCF	2,881	-	-	-	2,881
BAE Systems	125,278	98,000	(61,513)	-	161,765
Portsmouth Disability Forum	422,918	-	(18,365)	-	404,553
VCSE Hardship	-	30,000	(19,340)	-	10,660
PCC & NHS CCG	-	100,000	(49,698)	-	50,302
	<u>1,072,825</u>	<u>353,200</u>	<u>(335,653)</u>	<u>(18,997)</u>	<u>1,071,375</u>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 21 Restricted funds

(Continued)

#### **CYP**

To provide sufficient resources to support the development of the services voluntary and community sector for children and young people's services in Portsmouth. This will form an integral part in the Start for Life Programme.

#### **National Lottery Community Fund - Innovation Grant**

To provide support for innovative ideas and projects from small local voluntary or community groups with lived experience to test approaches with a view to reaching a sustainable footing.

#### **Crisis Grant, Digital Lending Library & School Uniform Shop**

To fund the emergency assistance discretionary crisis grants, to enhance the digital lending library by the provision of devices and internet connections & to provide emergency assistance grants to users of the HIVE school uniform shop.

#### **Reconnecting Communities**

The purpose of this grant scheme is to support Portsmouth residents in accessing their local community, and to safely return to more normal ways of life.

#### **PCC Staff Costs**

To fund additional staff costs associated with the delivery of specific support for the Clinically Extremely Vulnerable group during the 2nd wave of the Covid 19 Pandemic.

#### **Discretionary & Household Grants**

To provide administrative support for fulfilment and funding for Covid Winter Discretionary Grants.

#### **Community Larder**

To set up a Community Larder and White Goods offer.

#### **VCSE Hardship**

To support VCSE organisations in the City at financial risk where the cost of living crisis has reduced ability to provide services.

#### **Solent NHS**

To build engagement with and capacity for research and evaluation across communities in Portsmouth.

#### **PCC & NHS CCG**

To facilitate the co-production element of the Community Mental Health Framework (CMHF)

#### **Infrastructure & Wellbeing**

To set up the infrastructure for welfare and locality support, and to ensure the management and oversight of well-being checks.

#### **Bid Writer**

To fund a bid writer for The HIVE Portsmouth and wider VCSE.

#### **Pandemic Support**

To support individuals and communities impacted by the pandemic, particularly where they are clinically extremely vulnerable or have suffered adverse impact from self-isolation.

#### **Supporting poverty**

To support poverty in the City.

#### **HIVE Community Fund - Mental Health**

To support gaps in the mental provision in the City working with statutory partners and the wider sector.

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **21 Restricted funds**

**(Continued)**

#### **HIWCF**

This includes the BAME Connect & Thrive which aims to build on the locality and BAME work within Portsmouth.

It also includes the HIWCF - School Uniform which aims to contribute towards the costs of setting up the school uniform bank.

Finally, it includes the HIWCF - MH First Aid Training which aims to provide first aid training.

#### **BAE Systems**

To contribute towards the lease or licence, fit out and furnishing, and operation of up to two premises to allow VCSE organisations to operate, collaborate and provide services to the local community.

#### **Portsmouth Disability Forum**

On 20 January 2022, the assets and activities of Portsmouth Disability Forum were merged into the charity. The proceeds on the merged amounted to £422,918, and are shown as a restricted donation in the accounts.

#### **HDRC Development YR**

To work with PCC and the University of Portsmouth to develop a project plan to build engagement with and capacity for research and evaluation across communities in Portsmouth.

#### **HDRC Project**

To work with PCC and the University of Portsmouth to build engagement with and capacity for research and evaluation across communities in Portsmouth.

#### **Paulsgrove Ark**

Funds from the Portsmouth Community Lottery being held on behalf of Paulsgrove Ark.

#### **Portsea Activity**

To support community activities in Portsea.

#### **Wellbeing Collective**

The Wellbeing Collective supports reduction of hospital admissions and helps with safe discharges through community support.

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Portsmouth Community Lottery	38,189	13,551	(33,620)	-	18,120
Projects supporting work with Mental Health in the City	146,652	-	-	(33,133)	113,519
Digital Inclusion projects	22,732	-	(1,017)	-	21,715
Building Sector Capacity	90,593	-	(10,000)	-	80,593
Discretionary grants for organisations supporting residents in crisis	37,000	-	-	-	37,000
Support the development and set up of Pantries/Larders across the City	50,155	5,800	(12,102)	-	43,853
Poverty strategy/projects	30,000	-	-	-	30,000
Partnership small awards - supporting groups and organisations across the city with food provision	2,275	-	(2,275)	-	-
Donation Pantry Sweet	2,000	-	-	-	2,000
Chaucer House	-	20,000	(3,605)	-	16,395
Over 25 Co-Production	-	-	(3,717)	17,000	13,283
Donations designated	-	3,082	(63)	-	3,019
General funds	171,133	387,239	(387,091)	(10,067)	161,214
	<u>590,729</u>	<u>429,672</u>	<u>(453,490)</u>	<u>(26,200)</u>	<u>540,711</u>



# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 22 Unrestricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Portsmouth Community Lottery	45,653	-	(7,464)	-	38,189
Projects supporting work with Mental Health in the City	161,625	-	(14,973)	-	146,652
Digital Inclusion projects	28,079	-	(5,347)	-	22,732
Building Sector Capacity	90,593	-	-	-	90,593
Discretionary grants for organisations supporting residents in crisis	43,000	-	(6,000)	-	37,000
Support the development and set up of Pantries/Larders across the City	55,535	-	(5,380)	-	50,155
Poverty strategy/projects	30,000	-	-	-	30,000
Partnership small awards - supporting groups and organisations across the city with food provision	35,605	-	(33,330)	-	2,275
Donation Pantry Sweet	-	9,500	(7,500)	-	2,000
General funds	200,271	382,598	(430,733)	18,997	171,133
	<u>690,361</u>	<u>392,098</u>	<u>(510,727)</u>	<u>18,997</u>	<u>590,729</u>

### 23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>Fund balances at 31 March 2025 are represented by:</b>			
Intangible fixed assets	7,872	-	7,872
Tangible assets	35,316	-	35,316
Current assets/(liabilities)	497,523	881,070	1,378,593
	<u>540,711</u>	<u>881,070</u>	<u>1,421,781</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 March 2024 are represented by:</b>			
Tangible assets	28,996	-	28,996
Current assets/(liabilities)	561,733	1,071,375	1,633,108
	<u>590,729</u>	<u>1,071,375</u>	<u>1,662,104</u>

# THE HIVE PORTSMOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 24 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	40,000	37,894
Between two and five years	53,978	17,677
	<u>93,978</u>	<u>55,571</u>

During the year, the charitable company made payments under operating leases totaling £37,262 (2024: £27,323).

### 25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 26 Cash generated from operations

	2025 £	2024 £
Deficit for the year	(240,323)	(101,082)
Adjustments for:		
Investment income recognised in statement of financial activities	(17,856)	(6)
Depreciation and impairment of tangible fixed assets	15,543	21,134
Movements in working capital:		
Decrease/(increase) in debtors	147,434	(65,598)
Increase in creditors	6,829	3,077
Increase/(decrease) in deferred income	2,982	(91,694)
<b>Cash absorbed by operations</b>	<u>(85,391)</u>	<u>(234,169)</u>

### 27 Analysis of changes in net funds

The charity had no material debt during the year.